

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11140	11200	11285
Support	11050	11960	10900

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11085.4	-103.8	-0.9
Nifty Future (Aug)	11102.9	-112.1	-1.0
Nifty Future (Sep)	11158.5	-110.1	-0.9
Bank Nifty	28791.6	-504.3	-1.7
Nifty 100	11179.6	-111.4	-1.0
Nifty 500	9004.1	-104.9	-1.2
Nifty Midcap	15704.7	-307.4	-1.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37397.2	-289.1	-0.8
BSE-100	11164.8	-115.4	-1.0
BSE-200	4613.7	-48.5	-1.0
BSE-500	4052.8	-48.4	-1.2
Mid Cap	13546.0	-216.9	-1.6
Small Cap	12649.7	-276.0	-2.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	32582.6	-617.6	-1.9
CAPITAL GOODS	17427.5	-64.5	-0.4
REALTY	2072.2	-25.7	-1.2
POWER	1954.1	-16.6	-0.8
OIL & GAS	13097.7	-286.4	-2.1
METAL	9455.7	-318.1	-3.3
CD	22461.6	-151.0	-0.7
AUTO	15280.1	-330.9	-2.1
TECK	7675.4	52.6	0.7
IT	15639.5	103.4	0.7
FMCG	11007.0	-39.2	-0.4
HEALTHCARE	12584.6	-212.8	-1.7
VIX	13.6	0.6	4.2

Exchange	Advance	Decline	Unchg
BSE	534	1982	107
NSE	488	1337	103

Volume	Rs (in cr)	% Chg
NSE Cash	35300.3	12.5
BSE Cash	2278.3	8.2
NSE F&O	1360912.0	51.5

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	4523.1	5167.7	-644.6
DII	5423.7	4344.0	1079.7

## Intraday Nifty Outlook

Nifty spot closed 0.93% lower at 11085. Index opened gap up but failed to hold on its early gains and continues its ongoing sharp selling closing session near days lows. Going ahead index has immediate resistance at 11140, for index to see any meaningful relief it needs to surpass this level which if it does will call for relief towards 11200-11285 while support comes at 11050-10960.

## Corporate News

### Hero MotoCorp Q1 profit surges 36% on one-off gain of ₹737.5 cr

The country's largest two-wheeler manufacturer, Hero MotoCorp, on Tuesday reported a consolidated net profit of ₹1,257 crore for the first quarter ended June 30, up 36 per cent from the ₹925 crore reported in the corresponding period last year, on the back of a one-off exceptional gain of ₹737.48 crore. However, its total income from operations fell 7 per cent from ₹9,030 crore in Q1 FY19 to ₹8,410 crore in Q1 FY20. Its EBIDTA margin for the quarter was at 14.4 per cent, improving sequentially from 13.6 per cent in Q4 FY19. During the quarter, the group invested ₹12 crore in its subsidiary HMC MM Auto Ltd, taking its cumulative investment to ₹48 crore. "The overall economic and customer sentiments continued to be soft during the first quarter of this fiscal and their impact is clearly visible in the performance of the auto sector. The outlook for the rest of the year will be dependent on multiple factors, including the progress of the monsoon and festival season offtake, as well as improvement in liquidity," said Hero MotoCorp CFO Niranjan Gupta (Source: Business line)

### Century Textiles to demerge cement arm by this quarter

Century Textiles and Industries expects to complete the demerger of its cement business, and its merger with UltraTech Cement, by this quarter. It recently received an order from the National Company Law Tribunal (NCLT) approving the scheme, said Kumar Mangalam Birla, Century Textiles Chairman, at the company's AGM on Tuesday. With the launch of Birla Estates, the company has identified real estate business as the focus area for the future, given its existing land banks at prime locations. Birla Estates has entered the Bengaluru market with two new deals and expects to launch a project this fiscal. (Source: Business line)

### CECRI to make EV batteries; invest ₹100-cr

The Tamil Nadu-based Central Electrochemical Research Institute (CECRI), a research institute under the Council for Scientific and Industrial Research, has decided to set up a factory to produce batteries for electric vehicles. It plans to invest ₹100 crore to set up the unit at its campus in Taramani, Chennai. This is a marked departure for the research body that has developed technologies, on its own or as a sponsored initiative, and licensed out the know-how. Now, nudged by V K Saraswat, Member, NITI Aayog, CECRI has decided to manufacture a product on its own. The funds for the plant, however, will come from CSIR. CECRI developed lithium-ion based cells a few years ago. However, its efforts to licence out the technology were not successful. Some companies evinced interest in buying its technology, such as the Raasi Energy group, but nothing came of it. Since then, the market for lithium-ion batteries has opened up with many entrepreneurs bringing in electric two/three-wheelers. The Centre is pushing for e-mobility, with incentives and tax sops. Second, CECRI itself has come up with improved cells (cells are made into batteries). At a meeting in Chennai in March, Saraswat wanted CECRI to join hands with the private sector for the manufacturing plant. There was talk of the Tiruchi-based Hi-Energy Batteries chipping in with some money.. (Source: Business line)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BHARTIARTL	346	11.2	3.4
TCS	2179	49.2	2.3
HCLTECH	1024	8.1	0.8
ITC	269	1.1	0.4
HINDUNILVR	1720	6.6	0.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	86	-8.7	-9.2
INDUSINDBK	1337	-95.0	-6.6
IBULHSGFIN	524	-35.8	-6.4
HEROMOTOCO	2259	-145.8	-6.1
SUNPHARMA	410	-20.7	-4.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3013.2	-7.8	-0.3
DOW	27198.0	-23.3	-0.1
NASDAQ	8273.6	-19.7	-0.2
FTSE	7646.8	-39.8	-0.5
DAX	12147.2	-270.2	-2.2
CAC	5511.1	-90.0	-1.6
NIKKEI	21481.5	-227.8	-1.1
Hangseng	27768.0	-378.5	-1.4
Straits Times	3343.1	-7.5	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	113.7	-1.3	-1.2
ICICI Bank	12.2	-0.4	-3.2
Infosys	11.4	-0.1	-0.9
Tata Motors	9.7	-0.3	-2.7
Wipro	4.1	-0.1	-2.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.0	-0.1	-0.1
USD/INR	68.8	0.1	0.1
EURO/INR	76.7	0.1	0.1
USD/YEN	108.5	-0.2	-0.2

Commodities	Close	Pts. Chg	% Chg
Gold Rs	34529.0	-180.0	-0.5
Silver Rs	41570.0	375.0	0.9
Crude (Brent) \$	65.2	0.5	0.7
Crude Oil (WTI) \$	58.4	0.4	0.6

## Economy

**India received highest-ever FDI worth \$64.37 bn**

India received the highest-ever FDI inflow of \$64.37 billion during the fiscal ended March 2019, said a government report. "In the current financial year (2018-19), the country registered highest ever FDI inflow of USD 64.37 billion," the report said. Highlighting the importance of FDI, it said the foreign inflows bring in resources, the latest technology and best practices to push economic growth on to a higher trajectory. The DPIIT under the commerce and industry ministry further said path-breaking reform measures undertaken during the last financial year have resulted in India surpassing the FDI received in 2016-17 and registering an inflow of USD 60.98 billion during 2017-18, a new all-time high. The FDI inflows was USD 45.14 billion during 2014-15 when Prime Minister Narendra Modi-led NDA government assumed power. The inflows were USD 55.55 billion in the following year. (Source: Business line)

## International News

**Boris Johnson tries to reassure on Brexit as pound slumps**

British Prime Minister Boris Johnson was visiting Wales on Tuesday as part of a national tour intended to reassure Britons that his hard-Brexit push won't hurt the economy and rip apart the UK. He faces a tough reception from farmers — a group central to the Welsh economy — who fear economic havoc if Britain leaves the European Union without a divorce deal. They say millions of sheep might have to be slaughtered if tariffs are slapped on lamb exports to the EU. Johnson's office argues that leaving the 28-nation bloc and its rules-bound Common Agricultural Policy will be "a historic opportunity to introduce new schemes to support farming" and will open up new markets for UK agricultural exports. The trip follows a visit Monday to Scotland, where Johnson was booed by protesters and warned by First Minister Nicola Sturgeon that his vow to take Britain out of the EU on October 31, with or without a deal, was "dangerous." Johnson, who took office last week, also plans to visit Northern Ireland, the only part of the UK to share a land border with the EU. The status of that currently invisible frontier with the Republic of Ireland has become the main stumbling block to a Brexit deal.. (Source: Business line)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Jubilant Life	2013626	Buy	RARE ENTERPRISES	436.2

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk deals				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
29-July-2019 RESULTS—  Economic Indicators—  US—	30-July-2019 RESULTS—Granules India, Heromoto corp  Economic Indicators—  US—	31-July-2019 RESULTS— Ashok Leyland, Eicher Motors  Economic Indicators—Infrastructure Output (YoY) (Jun)  US—	1-Aug-2019 RESULTS—  Economic Indicators—Nikkei Markit Manufacturing PMI (Jul)  US—	2-Aug-2019 RESULTS— HDFC Ltd, SBI  Economic Indicators—  US—
5-Aug-2019 RESULTS—  Economic Indicators—  US—	6-Aug-2019 RESULTS—  Economic Indicators—  US—	7-Aug-2019 RESULTS— Cipla Ltd, Mahindra & Mahindra  Economic Indicators—  US—	8-Aug-2019 RESULTS—  Economic Indicators—  US—	9-Aug-2019 RESULTS— Cadila Healthcare Ltd  Economic Indicators—  US—
12-Aug-2019 RESULTS—  Economic Indicators—  US—	13-Aug-2019 RESULTS—  Economic Indicators—  US—	14-Aug-2019 RESULTS—  Economic Indicators—  US—	15-Aug-2019 RESULTS—  Economic Indicators—  US—	16-Aug-2019 RESULTS—  Economic Indicators—  US—

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

**General Disclaimer**

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001

**BP Equities Pvt. Ltd.****CIN No: U67120MH1997PTC107392**