

NIFTY SPOT : IMMEDIATE RESISTANCE AT 11140

1-Nifty 50 - 31/07/19



Source: Falcon, BP Equities Research

Nifty spot closed 0.29% higher at 11118. Index opened gap down but recovers sharply and manages to closed near days high. Going ahead index has immediate resistance at 11140, for index to see any meaningful relief it needs to surpass this level which if it does will call for relief towards 11200-11285 while support comes at 11050-10960.

Intraday Nifty

Resistance - 11140/11200/11285

Support -11050/10960/10900

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 28900

1-Nifty Bank - 31/07/19



Source: Falcon, BP Equities Research

Bank Nifty spot closed 0.29% higher at 28876. Index opened gap down and recovered sharply managing to close near days high. Going ahead index has immediate resistance at 28900-29050, till it maintains below this range it is expected to continue its down move towards 28700-28200

Intraday Bank Nifty

Resistance - 28900/29050/29200

Support - 28700/28500/28200

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	VOLTAS	583	590	595	580	BUY ABOVE 585
2	ICICIPRULI	402	409	413	400	BUY ABOVE 405
3	SIEMENS	1145	1127	1117	1147	SELL BELOW 1137
4	BIOCON	226	222	220	226	SELL BELOW 224
5	BHARTIARTL	336	330	327	337	SELL BELOW 333

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 30/7/2019	CP AS ON 31/7/2019	Change (%)	OI AS ON 30/7/2019	OI AS ON 31/7/2019	Change (%)
BANKNIFTY	28853.4	28972.35	0.41	1458040	1496580	2.64
NIFTY	11095.2	11132.2	0.33	18145800	18547350	2.21
NIFTYIT	15548	15685	0.88	12700	13850	9.06

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 10 points v/s a premium of 17 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 2.21%. Bank Nifty Future Open Interest Increased by 2.64%.
- ⇒ Nifty PCR - OI Increased from 0.47 to 0.70 , Nifty Bank PCR - OI Decreased from 0.45 to 0.69
- ⇒ FII Sold Rs 1497.07 crore while DII Bought Rs 2479.38 crore in the Cash Segment. FII Sold Rs 1145.32 crore in Index Futures and Bought Rs 1313.04 crore in index options, while in Future they Bought Rs. 686.59 crore and Bought Rs 36.7 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11000 & 11100 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11300 & 11200 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10900 & 11000 Strike price. Among CE options highest build up was seen in 11050 & 10900 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
11000	2412150	11300	2980350
11100	2001000	11200	2568000
10900	1556475	11250	1720575
11050	969225	11400	1507275
10800	796950	11100	1385025

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10900	729750	11050	258750
11000	721875	10900	42450
10950	469200	11000	28425
11100	401250	10950	17550
10800	216825	10850	9450

MWPL

SCRIPS	OI %	BAN
DISHTV	77%	NO
BANKINDIA	77%	NO
IDBI	74%	NO
PNB	68%	NO
ADANIPOWER	64%	NO
DHFL	63%	NO
SAIL	60%	NO
ADANIANT	59%	NO
RELCAPITAL	58%	NO
JINDALSTEL	54%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
VOLTAS	NIITTECH	CONCOR	GLENMARK
RBLBANK	HDFC	AXISBANK	BANKBARODA
TATAGLOBAL	MARUTI	MRF	CENTURYTEX
RELCAPITAL	INFRATEL	SIEMENS	CANBK
KOTAKBANK	RELIANCE	BIOCON	OFSS
STAR	TITAN	PVR	SUNTV

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
DISHTV	1.29	-3.90
BSOFT	1.00	1.30
CESC	0.92	3.00
AMBUJACEM	0.80	-0.10
IDEA	0.74	4.60

Highest Discount

SCRIPS	Premium %	Price change %
DHFL	11.55	4.40
STAR	6.14	2.50
NCC	2.79	5.20
AMARAJABAT	2.79	4.60
RELINFRA	2.28	13.30

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 30/7/2019	CP AS ON 31/7/2019	Change (%)	VOL AS ON 30/7/2019	VOL AS ON 31/7/2019	Change (%)
CONCOR	508.5	503.75	-0.93	302	1015	236.09
TECHM	641.05	637.65	-0.53	3500	10960	213.14
OFSS	3315.75	3397.9	2.48	155	466	200.65
AMARAJABAT	632.65	659.7	4.28	978	2902	196.73
MRF	53834.15	53819.65	-0.03	413	1053	154.96

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 30/7/2019	CP AS ON 31/7/2019	Change (%)	VOL AS ON 30/7/2019	VOL AS ON 31/7/2019	Change (%)
STAR	360.5	368.3	2.16	10751	2704	-74.85
DRREDDY	2570.75	2588	0.67	14233	4067	-71.43
BANKINDIA	70.35	72.5	3.06	9416	3089	-67.19
IDEA	6.55	6.85	4.58	10990	3970	-63.88
PEL	1789.45	1810.75	1.19	15375	5780	-62.41

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 30/7/2019	CP AS ON 31/7/2019	Change (%)	OI AS ON 30/7/2019	OI AS ON 31/7/2019	Change (%)
CONCOR	508.5	503.75	-0.93	1824021	2200704	20.65
VOLTAS	563.1	581.55	3.28	3223000	3790000	17.59
RBLBANK	400.15	405.85	1.42	11077200	12972000	17.11
MRF	53834.15	53819.65	-0.03	27070	30900	14.15
TATAGLOBAL	249.6	252.25	1.06	5616000	6255900	11.39
SIEMENS	1154.95	1151.45	-0.30	1061500	1176450	10.83
KOTAKBANK	1500.05	1520.9	1.39	8144000	8941600	9.79
ICICIPRULI	391.85	397.35	1.40	4671000	5112000	9.44
NIFTYIT	15548	15685	0.88	12700	13850	9.06
AXISBANK	707.6	678.15	-4.16	46914000	50439600	7.52

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 30/7/2019	CP AS ON 31/7/2019	Change (%)	OI AS ON 30/7/2019	OI AS ON 31/7/2019	Change (%)
CHOLAFIN	243.5	258.35	6.10	4097500	3500000	-14.58
ENGINERSIN	95.35	100.45	5.35	7741800	7102400	-8.26
BALKRISIND	694.45	696.25	0.26	2082400	1969600	-5.42
CANBK	231.15	237.1	2.57	10640000	10066000	-5.39
GLENMARK	415.3	428.25	3.12	5680000	5414000	-4.68
OIL	153.1	158.2	3.33	8354742	7980852	-4.48
BANKBARODA	103.05	107.25	4.08	59373000	56718000	-4.47
RECLTD	135.5	140.05	3.36	29532000	28266000	-4.29
MUTHOOTFIN	601.5	608.4	1.15	2745000	2640000	-3.83
PETRONET	229.35	232.8	1.50	19314000	18657000	-3.40

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	377.6	357.1	362.9	370.2	376.0	383.4	389.2	396.5
ASIAN PAINTS LIMITED	1521.1	1472.7	1483.9	1502.5	1513.8	1532.4	1543.6	1562.2
Axis Bank Limited	674.1	619.2	638.5	656.3	675.6	693.4	712.7	730.5
Bajaj Auto Limited	2516.5	2366.7	2404.4	2460.5	2498.2	2554.3	2592.0	2648.1
BAJAJ FINANCE LIMITED	3252.1	3078.0	3119.1	3185.6	3226.6	3293.1	3334.2	3400.7
Bajaj Finserv Limited	7097.9	6726.0	6810.5	6954.2	7038.7	7182.4	7266.9	7410.6
Bharat Petroleum Ltd	345.5	315.1	321.7	333.6	340.1	352.0	358.6	370.5
Bharti Airtel Limited	337.6	307.9	320.3	329.0	341.4	350.0	362.4	371.1
BHARTI INFRA TEL LIMITED	245.8	228.3	233.5	239.6	244.8	250.9	256.1	262.2
BRITANNIA IND LTD.	2590.1	2447.1	2486.4	2538.2	2577.6	2629.4	2668.8	2720.6
Cipla Ltd	521.1	493.8	499.9	510.5	516.6	527.2	533.3	543.9
COALINDIA	204.5	190.1	193.6	199.0	202.5	208.0	211.5	216.9
Dr. Reddys Lab Ltd	2574.6	2484.7	2508.9	2541.7	2565.9	2598.7	2622.9	2655.7
Eicher Motors Ltd	16348.1	15590.8	15783.7	16065.9	16258.8	16541.0	16733.9	17016.1
GAIL (India) Limited	128.9	125.9	127.1	128.0	129.2	130.0	131.2	132.1
Grasim Ind Ltd.	788.4	730.8	743.7	766.0	778.9	801.2	814.1	836.4
HCL Technologies Ltd	1034.6	977.4	990.2	1012.4	1025.1	1047.3	1060.1	1082.3
HDFC Bank Ltd.	2246.7	2197.3	2213.3	2230.0	2246.0	2262.7	2278.7	2295.3
HDFC Ltd.	2121.8	2084.8	2096.2	2109.0	2120.5	2133.3	2144.7	2157.5
Hero MotoCorp Limited	2356.1	2120.2	2172.9	2264.5	2317.2	2408.8	2461.5	2553.1
Hindalco Ind Ltd.	190.6	180.0	182.4	186.5	188.9	192.9	195.3	199.4
Hindustan Unilever L	1726.7	1648.8	1674.9	1700.8	1726.9	1752.8	1778.9	1804.8
IBULHSGFIN	535.6	474.5	490.3	512.9	528.7	551.3	567.1	589.7
ICICI BANK LTD.	424.6	411.5	416.3	420.5	425.3	429.5	434.3	438.5
Indian Oil Corp. Ltd	139.3	125.7	128.8	134.1	137.2	142.5	145.6	150.9
IndusInd Bank Ltd.	1412.9	1235.6	1273.8	1343.3	1381.5	1451.0	1489.2	1558.7
Infosys Limited	793.7	765.4	773.5	783.6	791.7	801.8	809.9	820.0
ITC Ltd.	270.2	262.0	264.0	267.1	269.1	272.2	274.2	277.3
JSW STEEL LIMITED	237.5	217.4	221.8	229.6	234.0	241.8	246.2	254.0
Kotak Mahindra Bank	1519.6	1434.7	1457.7	1488.6	1511.7	1542.6	1565.6	1596.5
Larsen & Toubro Limited	1387.3	1339.4	1353.3	1370.3	1384.1	1401.1	1415.0	1432.0
Mah & Mah Ltd.	550.0	531.2	536.5	543.2	548.5	555.3	560.6	567.3
Maruti Suzuki India	5469.7	5280.2	5363.1	5416.4	5499.4	5552.7	5635.6	5688.9
NTPC Limited	126.6	123.7	124.6	125.6	126.5	127.4	128.3	129.3
Oil & Natural Gas Co	138.9	133.4	134.8	136.8	138.3	140.3	141.7	143.7
Power Grid Corporation	210.8	200.2	203.6	207.2	210.6	214.2	217.6	221.2
Reliance Industries	1166.3	1134.8	1148.6	1157.4	1171.2	1180.0	1193.8	1202.6
State Bank of India	332.2	317.0	320.5	326.3	329.8	335.6	339.1	344.9
Sun Pharma Ltd	426.8	394.4	401.7	414.2	421.5	434.0	441.3	453.8
TATA CONSULTANCY SERVICES	2205.7	2100.1	2123.6	2164.7	2188.2	2229.2	2252.7	2293.8
Tata Motors Limited	135.6	129.4	130.9	133.3	134.8	137.2	138.7	141.1
Tata Steel Limited	432.1	392.4	401.0	416.5	425.1	440.6	449.2	464.7
TECH MAHINDRA LIMITED	636.3	583.0	595.1	615.7	627.7	648.3	660.4	681.0
TITAN COMPANY LIMITED	1056.4	1000.4	1020.7	1038.5	1058.8	1076.7	1097.0	1114.8
UltraTech Cement Limited	4346.9	4100.2	4155.6	4251.3	4306.7	4402.3	4457.7	4553.4
UPL LIMITED	595.3	551.7	561.6	578.4	588.3	605.1	615.0	631.8
Vedanta Limited	154.1	143.4	145.7	149.9	152.3	156.5	158.8	163.0
Wipro Ltd	265.3	256.1	258.3	261.8	264.1	267.6	269.8	273.3
YES BANK LIMITED	91.2	78.9	81.8	86.5	89.4	94.1	97.0	101.7
Zee Entertainment Enterprises	361.6	314.3	335.9	348.7	370.3	383.2	404.8	417.6

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392