

NIFTY SPOT : IMMEDIATE RESISTANCE AT 11030



Nifty spot closed 1.24% lower at 10980. Index opened gap down and continued its lower high lower low formations for fourth consecutive day. Going ahead index has immediate resistance at 11030, for index to see any meaningful relief it needs to surpass this level which if it does will call for relief towards 11080-11140 while support comes at 10920-10880.

Intraday Nifty

Resistance - 11030/11080/11140

Support - 10920/10880/10830

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 28500



Bank Nifty spot closed 1.76% lower at 28367. Index opened gap down and continued its lower high lower low formations for fourth consecutive day. Going ahead index has immediate resistance at 28500-28650, till it maintains below this range it is expected to continue its down move towards 28200-28000

Intraday Bank Nifty

Resistance - 28500/28650/28800

Support - 28200/28000/27850

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	VOLTAS	608	618	624	606	BUY ABOVE 612
2	UJJIVAN	287.45	292	295	286	BUY ABOVE 289
3	CONCOR	515	525	530	515	BUY ABOVE 520
4	SIEMENS	1120	1100	1090	1121	SELL BELOW 1110
5	RAMCOCEM	718	708	700	723	SELL BELOW 715

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 31/7/2019	CP AS ON 1/8/2019	Change (%)	OI AS ON 31/7/2019	OI AS ON 1/8/2019	Change (%)
BANKNIFTY	28972.35	28499.3	-1.63	1496580	1736640	16.04
NIFTY	11132.2	11015.35	-1.05	18547350	20010750	7.89
NIFTYIT	15685	15423	-1.67	13850	13950	0.72

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 47 points v/s a premium of 17 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 7.89%. Bank Nifty Future Open Interest Increased by 16.04%.
- ⇒ Nifty PCR - OI Decreased from 0.70 to 0.62 , Nifty Bank PCR - OI Decreased from 0.69 to 0.46
- ⇒ FII Sold Rs 1056.55 crore while DII Bought Rs 561.28 crore in the Cash Segment. FII Sold Rs 2048.76 crore in Index Futures and Bought Rs 2857.09 crore in index options, while in Future they Sold Rs. 371.27 crore and Bought Rs 58.69 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10900 & 10950 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11000 & 11100 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10900 & 10850 Strike price. Among CE options highest build up was seen in 11000 & 11100 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10900	2163075	11000	4094400
10950	1009725	11100	3502500
10850	667125	11200	2571825
10800	586275	11050	2459925
10700	337950	11300	2167050

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10900	606525	11000	3806775
10850	375975	11100	2117475
10950	222525	11050	1978275
10000	21150	11150	197100
10050	6150	10950	51225

MWPL

SCRIPS	OI %	BAN
BANKINDIA	82%	NO
DISHTV	78%	NO
IDBI	72%	NO
PNB	70%	NO
DHFL	65%	NO
ADANIPOWER	64%	NO
SAIL	62%	NO
ADANIANT	59%	NO
ESCORTS	56%	NO
JINDALSTEL	56%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
CHOLAFIN	GLENMARK	SBIN	IDBI
VOLTAS	BAJFINANCE	ICICIPRULI	NTPC
UJJIVAN	CIPLA	UBL	ARVIND
STAR	SUNPHARMA	UPL	HINDUNILVR
INFRATEL	OIL	ASHOKLEY	PAGEIND
WIPRO	ADANIPOWER	RAMCOCEM	PETRONET

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
IDEA	1.50	-1.50
YESBANK	1.36	-2.00
JINDALSTEL	1.05	-4.20
TATAGLOBAL	0.93	3.50
RAYMOND	0.92	-2.80

Highest Discount

SCRIPS	Premium %	Price change %
DHFL	13.36	-3.70
RELINFRA	4.89	2.40
RELCAPITAL	4.27	-6.40
STAR	3.45	4.90
BPCL	2.21	-0.60

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 31/7/2019	CP AS ON 1/8/2019	Change (%)	OI AS ON 31/7/2019	OI AS ON 1/8/2019	Change (%)
GODREJCP	600.3	605	0.78	985	5637	472.28
WIPRO	266.9	269.95	1.14	2128	8552	301.88
UPL	596.65	578	-3.13	5809	21855	276.23
MARICO	369	363.9	-1.38	1983	6076	206.40
UJJIVAN	263.05	280	6.44	2002	5823	190.86

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 31/7/2019	CP AS ON 1/8/2019	Change (%)	OI AS ON 31/7/2019	OI AS ON 1/8/2019	Change (%)
AXISBANK	678.15	673.25	-0.72	59521	18547	-68.84
TECHM	637.65	629.3	-1.31	10960	3826	-65.09
HEROMOTOCO	2366.3	2382.25	0.67	16236	5966	-63.25
APOLLOTYRE	158.25	155	-2.05	5685	2558	-55.00
DIVISLAB	1621.2	1608.1	-0.81	3611	1806	-49.99

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 31/7/2019	CP AS ON 1/8/2019	Change (%)	OI AS ON 31/7/2019	OI AS ON 1/8/2019	Change (%)
VOLTAS	581.55	604.2	3.89	3790000	4444000	17.26
BANKNIFTY	28972.35	28499.3	-1.63	1496580	1736640	16.04
UBL	1408.4	1395.5	-0.92	1075900	1217300	13.14
SBIN	333.6	319.15	-4.33	73257000	82842000	13.08
UJJIVAN	263.05	280	6.44	5352000	6041600	12.88
STAR	368.3	384.6	4.43	3459600	3896400	12.63
BSOFT	75.25	75.7	0.60	2289900	2560200	11.80
SIEMENS	1151.45	1125.9	-2.22	1176450	1307900	11.17
ICICIPRULI	397.35	386.2	-2.81	5112000	5635500	10.24
AMARAJABAT	659.7	660.35	0.10	1643600	1778000	8.18

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 31/7/2019	CP AS ON 1/8/2019	Change (%)	OI AS ON 31/7/2019	OI AS ON 1/8/2019	Change (%)
MUTHOOTFIN	608.4	613.55	0.85	2640000	2479500	-6.08
GLENMARK	428.25	423.65	-1.07	5414000	5100000	-5.80
NIITTECH	1208.3	1203.75	-0.38	1204500	1145250	-4.92
SRTRANSFIN	974.3	973.45	-0.09	5004600	4765200	-4.78
CONCOR	503.75	511	1.44	2200704	2110050	-4.12
PVR	1521.65	1493.5	-1.85	1188000	1142000	-3.87
BAJFINANCE	3264.5	3237.85	-0.82	6924750	6669250	-3.69
OFSS	3397.9	3278.95	-3.50	219150	211200	-3.63
TORNTPHARM	1668.4	1673.65	0.31	687000	663000	-3.49
IDBI	27.55	27.95	1.45	24120000	23304000	-3.38

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	371.1	354.1	360.2	365.7	371.8	377.2	383.3	388.8
ASIAN PAINTS LIMITED	1504.7	1450.6	1472.1	1488.4	1509.9	1526.2	1547.7	1564.0
Axis Bank Limited	669.3	643.0	652.8	661.1	670.9	679.2	689.0	697.3
Bajaj Auto Limited	2537.7	2411.0	2442.3	2490.0	2521.3	2569.0	2600.3	2648.0
BAJAJ FINANCE LIMITED	3222.1	3090.1	3132.0	3177.1	3219.0	3264.1	3306.0	3351.1
Bajaj Finserv Limited	7082.0	6765.9	6868.2	6975.1	7077.5	7184.4	7286.7	7393.6
Bharat Petroleum Ltd	343.7	332.9	336.1	339.9	343.0	346.8	350.0	353.8
Bharti Airtel Limited	323.9	299.5	310.3	317.1	327.9	334.7	345.5	352.3
BHARTI INFRA TEL LIMITED	251.0	235.4	239.7	245.3	249.6	255.3	259.6	265.2
BRITANNIA IND LTD.	2600.9	2531.6	2553.3	2577.1	2598.9	2622.7	2644.4	2668.2
Cipla Ltd	512.5	497.7	503.5	508.0	513.7	518.2	524.0	528.5
COALINDIA	202.5	195.5	198.0	200.2	202.7	205.0	207.5	209.7
Dr. Reddys Lab Ltd	2533.8	2425.3	2462.7	2498.2	2535.6	2571.2	2608.6	2644.1
Eicher Motors Ltd	16562.8	15005.2	15395.6	15979.2	16369.6	16953.2	17343.6	17927.2
GAIL (India) Limited	128.6	120.4	123.1	125.8	128.5	131.2	133.9	136.6
Grasim Ind Ltd.	774.6	746.3	755.3	764.9	774.0	783.6	792.6	802.2
HCL Technologies Ltd	1021.6	982.9	999.0	1010.3	1026.4	1037.6	1053.7	1065.0
HDFC Bank Ltd.	2221.8	2156.2	2176.6	2199.2	2219.6	2242.2	2262.6	2285.2
HDFC Ltd.	2086.8	2009.7	2036.7	2061.8	2088.8	2113.9	2140.9	2166.0
Hero MotoCorp Limited	2368.6	2240.0	2270.7	2319.6	2350.3	2399.2	2429.9	2478.8
Hindalco Ind Ltd.	182.8	170.0	175.2	179.0	184.1	187.9	193.1	196.9
Hindustan Unilever L	1731.3	1677.9	1694.0	1712.6	1728.7	1747.3	1763.4	1782.0
IBULHSGFIN	522.0	479.5	496.8	509.4	526.6	539.2	556.5	569.1
ICICI BANK LTD.	417.1	394.0	402.3	409.7	418.0	425.4	433.7	441.1
Indian Oil Corp. Ltd	137.0	127.3	131.2	134.1	138.0	140.9	144.8	147.7
IndusInd Bank Ltd.	1398.7	1294.1	1329.6	1364.1	1399.6	1434.1	1469.6	1504.1
Infosys Limited	768.9	735.4	749.9	759.4	773.9	783.4	797.9	807.4
ITC Ltd.	267.6	261.6	264.1	265.8	268.3	270.0	272.5	274.2
JSW STEEL LIMITED	225.3	206.9	214.8	220.0	227.9	233.1	241.0	246.2
Kotak Mahindra Bank	1495.8	1448.5	1467.3	1481.5	1500.3	1514.5	1533.3	1547.5
Larsen & Toubro Limited	1358.1	1289.0	1314.0	1336.0	1361.0	1383.0	1408.0	1430.0
Mah & Mah Ltd.	548.6	528.8	534.1	541.3	546.6	553.8	559.1	566.3
Maruti Suzuki India	5572.6	5311.7	5380.9	5476.7	5545.9	5641.7	5710.9	5806.7
NTPC Limited	126.9	122.8	124.0	125.4	126.6	128.0	129.2	130.6
Oil & Natural Gas Co	136.9	130.1	132.6	134.8	137.3	139.4	141.9	144.1
Power Grid Corporation	214.0	204.0	206.9	210.5	213.4	216.9	219.8	223.4
Reliance Industries	1173.7	1113.6	1128.8	1151.2	1166.4	1188.9	1204.0	1226.5
State Bank of India	317.2	288.4	299.9	308.5	320.0	328.7	340.2	348.8
Sun Pharma Ltd	425.1	409.7	413.9	419.5	423.6	429.2	433.4	439.0
TATA CONSULTANCY SERVICES	2180.1	2107.1	2136.7	2158.4	2187.9	2209.6	2239.2	2260.9
Tata Motors Limited	129.6	117.2	122.4	126.0	131.1	134.7	139.9	143.5
Tata Steel Limited	420.0	395.5	405.1	412.6	422.2	429.7	439.3	446.8
TECH MAHINDRA LIMITED	625.7	604.2	611.6	618.6	626.0	633.1	640.5	647.5
TITAN COMPANY LIMITED	1057.3	1014.7	1028.1	1042.7	1056.0	1070.6	1084.0	1098.6
UltraTech Cement Limited	4231.7	4008.2	4094.1	4162.9	4248.8	4317.6	4403.5	4472.3
UPL LIMITED	576.8	528.3	544.4	560.6	576.8	593.0	609.1	625.3
Vedanta Limited	145.5	133.8	138.9	142.2	147.3	150.6	155.7	159.0
Wipro Ltd	270.4	259.7	264.1	267.3	271.7	274.9	279.3	282.5
YES BANK LIMITED	88.4	80.1	82.9	85.7	88.5	91.2	94.0	96.8
Zee Entertainment Enterprises	346.9	309.2	322.4	334.6	347.8	360.0	373.2	385.4

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