

NIFTY SPOT : IMMEDIATE RESISTANCE AT 10910



Nifty spot closed 1.23% lower at 10682. Nifty open gap down and remained volatile throughout the session and ended on a negative note. Going ahead index has immediate resistance at 10910-10950, till it maintains below this range it is expected to continue its down move towards 10800-10680 while resistance past 10950 comes at 11050.

Intraday Nifty Resistance - 10910/10950/11050 Support -10800/10740/10680

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 27800



Bank Nifty spot closed 1.97% lower at 27648. Bank Nifty open gap down and remained volatile throughout the session and ended on a negative note. Going ahead index has immediate resistance at 27800, till it maintains below this level it is expected to continue its downmove towards 27500-27130 while resistance past 27800 comes at 27900-28050.

Intraday Bank Nifty Resistance - 27700/27800/27900 Support - 27500/27340/27130

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	MGL	805.45	818	826	802	BUY ABOVE 810
2	JUSTDIAL	699.05	712	719	698	BUY ABOVE 705
3	CIPLA	518.90	526	531	516	BUY ABOVE 521
4	BERGEPAIN	334.25	328	325	334	SELL BELOW 331
5	RBLBANK	387.80	381	377	390	SELL BELOW 385

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 2/8/2019	CP AS ON 5/8/2019	Change (%)	OI AS ON 2/8/2019	OI AS ON 5/8/2019	Change (%)
BANKNIFTY	28327.3	27795.75	-1.88	1795540	2013000	12.11
NIFTY	11024.05	10896.8	-1.15	20253975	21038775	3.87
NIFTYIT	15524	15592	0.44	13800	12750	-7.61

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 33 points v/s a premium of 23 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 3.87%. Bank Nifty Future Open Interest Increased by 12.11%.
- ⇒ Nifty PCR - OI Decreased from 0.69 to 0.61 , Nifty Bank PCR - OI Decreased from 0.82 to 0.53
- ⇒ FII Sold Rs 2016.73 crore while DII Bought Rs 1871.27 crore in the Cash Segment. FII Sold Rs 1155.55 crore in Index Futures and Bought Rs 607.52 crore in index options, while in Future they Bought Rs. 1221.96 crore and Sold Rs 91.82 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10500 & 10800 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11200 & 11000 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10400 & 10000 Strike price. Among CE options highest build up was seen in 10900 & 11000 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10500	1280175	11200	2486700
10800	1277925	11000	2233650
10700	962475	11300	1876725
10900	895800	11100	1776600
10000	880050	10900	1635150

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10400	403950	10900	1068000
10000	267900	11000	933600
10600	174075	11200	521400
10100	173175	10800	460650
10200	109650	10850	349650

MWPL

SCRIPS	OI %	BAN
BANKINDIA	80%	NO
DISHTV	80%	NO
PNB	72%	NO
IDBI	71%	NO
SAIL	68%	NO
ADANIPOWER	65%	NO
DHFL	65%	NO
JINDALSTEL	60%	NO
ADANIANT	59%	NO
UNIONBANK	55%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
BATAINDIA	ASIANPAINT	BERGEPAIN	UNIONBANK
MGL	VEDL	NBCC	BSOFT
NESTLEIND	JINDALSTEL	UJJIVAN	IDBI
JUSTDIAL	IOC	MOTHERSUMI	NIITTECH
BHARTIARTL	BATAINDIA	BEL	JUBLFOOD
TCS	ESCORTS	RBLBANK	

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
BSOFT	1.31	1.20
TATAMTRDVR	1.03	-5.70
NBCC	0.92	-10.80
APOLLOHOSP	0.87	0.10
IDEA	0.83	-4.70

Highest Discount

SCRIPS	Premium %	Price change %
DHFL	5.01	-6.30
RELINFRA	3.13	-4.70
STAR	2.76	1.90
IBULHSGFIN	2.03	-2.20
UJJIVAN	1.95	-2.00

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 2/8/2019	CP AS ON 5/8/2019	Change (%)	VOL AS ON 2/8/2019	VOL AS ON 5/8/2019	Change (%)
EQUITAS	114.2	104.1	-8.84	1729	5216	201.68
BATAINDIA	1310.1	1370.55	4.61	5305	15178	186.11
NESTLEIND	11470.8	11591.45	1.05	1446	2858	97.65
NBCC	43.05	38.45	-10.69	1898	3621	90.78
TORNTPOWER	301.2	284.85	-5.43	879	1663	89.19

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 2/8/2019	CP AS ON 5/8/2019	Change (%)	VOL AS ON 2/8/2019	VOL AS ON 5/8/2019	Change (%)
CONCOR	495.85	495.6	-0.05	1662	445	-73.23
HEXAWARE	355.95	352.1	-1.08	2266	674	-70.26
BSOFT	72.65	72.8	0.21	502	152	-69.72
ASHOKLEY	64.8	64.3	-0.77	25313	8435	-66.68
APOLLOHOSP	1310.85	1309.2	-0.13	4011	1388	-65.40

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 2/8/2019	CP AS ON 5/8/2019	Change (%)	OI AS ON 2/8/2019	OI AS ON 5/8/2019	Change (%)
MGL	784.7	800.45	2.01	1165800	1340400	14.98
NBCC	43.05	38.45	-10.69	36915500	41760500	13.12
BANKNIFTY	28327.3	27795.75	-1.88	1795540	2013000	12.11
BEL	94.35	92	-2.49	38748000	42420000	9.48
MOTHERSUMI	101.75	98.85	-2.85	32719500	35748900	9.26
ENGINEERSIN	96.3	94.1	-2.28	7557800	8257000	9.25
UJJIVAN	277.65	272	-2.03	6476800	7065600	9.09
BERGEPAIN	335.15	332.3	-0.85	1982200	2160400	8.99
MFSL	416.95	407.75	-2.21	3210000	3468000	8.04
NESTLEIND	11470.8	11591.45	1.05	353400	381250	7.88

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 2/8/2019	CP AS ON 5/8/2019	Change (%)	OI AS ON 2/8/2019	OI AS ON 5/8/2019	Change (%)
CESC	754.6	743.9	-1.42	919200	830400	-9.66
NIFTYIT	15524	15592	0.44	13800	12750	-7.61
INFRATEL	251.75	245.65	-2.42	7372000	6892000	-6.51
EQUITAS	114.2	104.1	-8.84	14412000	13484000	-6.44
NIITTECH	1198.15	1201.65	0.29	1052250	996000	-5.35
ASIANPAINT	1548.7	1533.55	-0.98	6901800	6538200	-5.27
ADANI PORTS	377.15	370.4	-1.79	15147500	14367500	-5.15
ASHOKLEY	64.8	64.3	-0.77	91194000	87102000	-4.49
RAMCOCEM	723.1	712.6	-1.45	1020000	975200	-4.39
MINDTREE	706.4	709.5	0.44	1824600	1757400	-3.68

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	367.9	347.8	353.5	360.7	366.3	373.5	379.2	386.4
ASIAN PAINTS LIMITED	1525.4	1485.1	1503.4	1514.4	1532.7	1543.7	1562.0	1573.0
Axis Bank Limited	662.5	632.8	641.5	652.0	660.7	671.1	679.8	690.3
Bajaj Auto Limited	2619.8	2465.5	2505.5	2562.6	2602.6	2659.8	2699.8	2756.9
BAJAJ FINANCE LIMITED	3160.1	3078.6	3110.8	3135.4	3167.6	3192.2	3224.4	3249.0
Bajaj Finserv Limited	6987.0	6848.0	6895.0	6941.0	6988.0	7034.0	7081.0	7127.0
Bharat Petroleum Ltd	339.0	318.1	324.8	331.9	338.7	345.8	352.5	359.6
Bharti Airtel Limited	357.7	321.4	330.2	344.0	352.8	366.6	375.4	389.2
BHARTI INFRA TEL LIMITED	245.4	232.7	237.4	241.4	246.1	250.1	254.8	258.8
BRITANNIA IND LTD.	2578.4	2494.3	2518.6	2548.5	2572.7	2602.6	2626.9	2656.8
Cipla Ltd	518.9	505.3	508.8	513.8	517.3	522.4	525.9	530.9
COALINDIA	200.6	185.0	189.1	194.8	198.9	204.6	208.7	214.4
Dr. Reddys Lab Ltd	2514.7	2460.4	2480.5	2497.6	2517.8	2534.9	2555.0	2572.1
Eicher Motors Ltd	16504.0	15740.1	16040.1	16272.0	16572.0	16804.0	17104.0	17335.9
GAIL (India) Limited	123.0	117.8	120.2	121.6	123.9	125.3	127.7	129.1
Grasim Ind Ltd.	749.5	713.5	730.1	739.8	756.3	766.0	782.6	792.3
HCL Technologies Ltd	1011.1	979.9	988.5	999.8	1008.4	1019.7	1028.3	1039.6
HDFC Bank Ltd.	2179.3	2123.7	2143.1	2161.2	2180.6	2198.7	2218.1	2236.2
HDFC Ltd.	2152.4	2068.6	2088.2	2120.3	2139.9	2172.0	2191.6	2223.7
Hero MotoCorp Limited	2399.3	2262.8	2304.4	2351.8	2393.4	2440.8	2482.4	2529.8
Hindalco Ind Ltd.	175.8	165.8	168.7	172.2	175.1	178.6	181.5	185.0
Hindustan Unilever L	1741.2	1669.0	1688.4	1714.8	1734.1	1760.5	1779.9	1806.3
IBULHSGFIN	476.8	428.6	443.0	459.9	474.3	491.2	505.6	522.5
ICICI BANK LTD.	402.7	385.8	390.8	396.7	401.7	407.6	412.6	418.5
Indian Oil Corp. Ltd	132.3	127.3	129.3	130.8	132.7	134.2	136.2	137.7
IndusInd Bank Ltd.	1388.2	1302.5	1326.3	1357.2	1381.0	1411.9	1435.7	1466.6
Infosys Limited	776.7	751.0	759.8	768.3	777.1	785.5	794.3	802.8
ITC Ltd.	259.8	250.0	253.8	256.8	260.7	263.7	267.5	270.5
JSW STEEL LIMITED	217.7	203.9	208.1	212.9	217.1	221.9	226.1	230.9
Kotak Mahindra Bank	1460.1	1405.2	1430.1	1445.1	1470.1	1485.1	1510.0	1525.0
Larsen & Toubro Limited	1345.8	1293.8	1309.4	1327.6	1343.2	1361.4	1377.0	1395.2
Mah & Mah Ltd.	545.5	528.6	535.5	540.5	547.4	552.4	559.3	564.3
Maruti Suzuki India	5670.4	5273.6	5362.8	5516.6	5605.8	5759.6	5848.8	6002.6
NTPC Limited	121.0	116.8	118.6	119.8	121.6	122.8	124.6	125.8
Oil & Natural Gas Co	131.3	127.2	128.6	130.0	131.4	132.8	134.2	135.6
Power Grid Corporation	201.2	182.2	189.5	195.3	202.7	208.5	215.8	221.6
Reliance Industries	1143.4	1086.2	1107.1	1125.2	1146.1	1164.2	1185.1	1203.2
State Bank of India	300.3	282.5	287.1	293.7	298.3	304.8	309.4	316.0
Sun Pharma Ltd	417.2	398.2	404.6	410.9	417.3	423.6	430.0	436.3
TATA CONSULTANCY SERVICES	2248.6	2155.4	2175.5	2212.1	2232.2	2268.7	2288.8	2325.4
Tata Motors Limited	123.8	115.4	118.9	121.3	124.8	127.2	130.7	133.1
Tata Steel Limited	399.3	377.1	383.4	391.3	397.6	405.6	411.9	419.8
TECH MAHINDRA LIMITED	648.1	606.1	615.7	631.9	641.5	657.6	667.2	683.4
TITAN COMPANY LIMITED	1036.8	989.5	1008.1	1022.4	1041.0	1055.3	1073.9	1088.2
UltraTech Cement Limited	4246.2	4051.1	4118.3	4182.3	4249.5	4313.4	4380.6	4444.6
UPL LIMITED	541.0	494.5	515.0	528.0	548.5	561.5	582.0	595.0
Vedanta Limited	140.7	127.5	131.0	135.8	139.3	144.2	147.7	152.5
Wipro Ltd	262.0	254.6	257.5	259.7	262.6	264.8	267.7	269.9
YES BANK LIMITED	81.1	69.2	74.4	77.7	82.9	86.2	91.4	94.7
Zee Entertainment Enterprises	331.0	307.4	316.3	323.6	332.6	339.9	348.8	356.1

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