

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10910	10950	11050
Support	10800	10740	10680

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10862.6	-134.8	-1.2
Nifty Future (Aug)	10897.0	-127.0	-1.1
Nifty Future (Sep)	10949.0	-125.2	-1.1
Bank Nifty	27648.1	-556.9	-2.0
Nifty 100	10970.1	-130.4	-1.2
Nifty 500	8832.0	-112.0	-1.3
Nifty Midcap	15489.1	-220.2	-1.4

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	36699.8	-418.4	-1.1
BSE-100	10966.4	-128.7	-1.2
BSE-200	4531.0	-53.6	-1.2
BSE-500	3975.3	-49.6	-1.2
Mid Cap	13376.5	-170.5	-1.3
Small Cap	12284.6	-211.7	-1.7

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31245.8	-657.2	-2.1
CAPITAL GOODS	16983.5	-290.6	-1.7
REALTY	1989.4	-40.2	-2.0
POWER	1888.8	-49.6	-2.6
OIL & GAS	12810.9	-250.8	-1.9
METAL	9000.3	-176.3	-1.9
CD	22080.6	-486.9	-2.2
AUTO	15438.4	-197.0	-1.3
TECK	7651.2	55.0	0.7
IT	15638.8	107.4	0.7
FMCG	10907.6	-74.9	-0.7
HEALTHCARE	12441.6	-113.8	-0.9
VIX	16.6	1.4	9.2

Exchange	Advance	Decline	Unchg
BSE	698	1737	128
NSE	508	1278	325

Volume	Rs (in cr)	% Chg
NSE Cash	33029.3	-13.0
BSE Cash	2643.3	-3.7
NSE F&O	957212.9	-16.2

Net Inflows/	Buy	Sell	Net
FII	4778.5	6795.2	-2016.7
DII	4950.9	3079.7	1871.3

## Intraday Nifty Outlook

Nifty spot closed 1.23% lower at 10682. Nifty open gap down and remained volatile throughout the session and ended on a negative note. Going ahead index has immediate resistance at 10910-10950, till it maintains below this range it is expected to continue its down move towards 10800-10680 while resistance past 10950 comes at 11050.

## Corporate News

### Berger exploring acquisitions in Russia

Berger Paints India is looking at acquisitions in Russia as it eyes profitability in operations there. Berger operates in Russia through a step-down subsidiary which has an impairment loss to the tune of over ₹28 crore, recognised in Q4 of FY19. The losses are primarily on account of forex exchange fluctuations, company officials said. According to Abhijit Roy, MD and CEO, Berger Paints, the company's Russian operations are expected to turn profitable over the next two-three years. A part of this strategy would be to look at acquisition of a profitable business there, primarily a company which is in the decorative paints segment. "We are exploring opportunities there," he told reporters on the sidelines of the company's Annual General Meeting here, on Monday. In a stock market notification later in the day, Berger said, "At its meeting held on August 5, the Board of Directors recognised that the company is considering investment opportunities in Russia to complement its existing operations. However, no decision has yet been taken in this regard." (Source: Businessline)

### SRF Ltd posts 41% higher net in Q1

SRF Ltd has reported a 41.38 per cent higher consolidated net profit at ₹189.22 crore for the first quarter of 2019-20. The group had reported a net profit of ₹133.84 crore in the corresponding quarter of the previous fiscal. The company's Board of Directors approved an interim dividend at the rate of 70 per cent, amounting to ₹7 per share (of ₹10 face value). The Board also approved the setting up of an integrated facility for development of Polytetrafluoroethylene (PTFE) at a cost of ₹424 crore. The project proposes capacity addition of 5,000 million tonnes per annum and is to be completed by October 31, 2021. The project is to be financed through a mix of debt and internal accruals. This is being done to enter into the fluoropolymers segment of fluorocarbons to derive cost advantage from the integrated value chain, a company statement said. Commenting on the results, Managing Director, Ashish Bharat Ram, said, "The chemicals business was negatively impacted due to a slower-than-expected recovery, post our Dahej site closure in April. Our packaging films business had an excellent quarter. The technical textiles business was impacted negatively due to lower offtake by customers. Going forward, we remain optimistic that our diversified model will hold us in good stead." (Source: Businessline)

### Visaka Industries to supply its hybrid solar-roofing solution, ATUM, to Air India SATS

Visaka Industries has said that ATUM, its integrated hybrid solar-roofing system for sustainable off grid, air-conditioned walkway, has been favoured by Air India SATS Airports Services Private Ltd, a gateway services and food solutions provider. It is expected to provide better levels of comfort to all customers and smooth access to people with reduced mobility while they board the aircraft. The ramp walkway will be established in the AISATS Hyderabad station, according to Ramanathan Rajamani, CEO of the Air India SATS Airports Services. Hyderabad-based Visaka Industries said its ATUM will function as a traditional roof whilst giving 20 per cent more output than conventional solar panels. It has integrated solar panels with a fibre cement base made of Vnext boards that regulates temperature with higher efficiency. Vamsi Gaddam, Joint Managing Director, Visaka, said, "ATUM will be an essential roofing solution in the near future for any application that require power and a roof." (Source: Businessline)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BHARTIARTL	358	14.2	4.1
TCS	2249	43.3	2.0
TECHM	648	11.9	1.9
COALINDIA	201	3.4	1.7
HDFC	2152	27.5	1.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	81	-7.2	-8.2
UPL	541	-32.6	-5.7
TATAMOTORS	124	-6.9	-5.3
POWERGRID	201	-9.4	-4.5
GAIL	123	-4.7	-3.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2844.7	-87.3	-3.1
DOW	25717.7	-767.3	-3.0
NASDAQ	7726.0	-278.0	-3.6
FTSE	7223.9	-183.2	-2.5
DAX	11658.5	-213.9	-1.8
CAC	5241.6	-117.4	-2.2
NIKKEI	20296.5	-423.8	-2.1
Hangseng	25584.0	-567.3	-2.2
Straits Times	3150.7	-43.8	-1.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	109.4	-4.4	-4.0
ICICI Bank	11.2	-0.5	-4.3
Infosys	10.9	-0.2	-1.7
Tata Motors	8.7	-0.5	-5.9
Wipro	3.9	-0.1	-3.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.3	-0.8	-0.8
USD/INR	70.8	1.1	1.6
EURO/INR	79.5	2.1	2.7
USD/YEN	106.1	-0.5	-0.5

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37345.0	1074.0	3.0
Silver Rs	42483.0	1119.0	2.7
Crude (Brent) \$	60.3	0.5	0.8
Crude Oil (WTI) \$	55.0	0.3	0.6

## Economy

## Centre to auction, allocate coal mines again

The Ministry of Coal has started the process of auctioning 27 coal mines and allocating 15 mines to developers. This process is being re-initiated after previous attempts elicited poor response from bidders in view of market conditions. The allocation of blocks will be restricted to Central and State public sector undertakings. Private players and central, state public sector undertakings can participate in the auctions. Of the mines being auctioned, 21 are for the End Use Non-Regulated Sector, allowing bidders to utilise the coal for any industry or project they wish to tie up with before bidding. Coal from six mines being auctioned will be used for the iron and steel sector. In case of allotment, five coal mines are for power sector, nine for sale of coal to the open market, similar to commercial coal mining by public sector undertaking companies, and one for the iron and steel sector. (Source: Businessline)

## International News

## China's yuan goes through 7 to the dollar to an 11-year low

China let its yuan weaken below 7 yuan per dollar on Monday, an 11-year low, as the escalation in the US-China trade war shook currency markets. Fearful of the impact on global growth, investors dumped export-oriented Asian currencies and rushed into safe havens, with the Japanese yen surging to a seven-month high. Chinese authorities, who had been expected to defend the psychologically important level of 7 per dollar, allowed the currency break through the floor to its lowest in the onshore market since the 2008 global financial crisis. In offshore markets, the yuan fell to its weakest since international trading of the Chinese currency began. The currency was headed for its biggest one-day drop in four years. It was last down 1.4 per cent at 7.0744 in offshore markets. The fall came after Beijing vowed on Friday to fight back against US President Donald Trump's decision to impose 10 per cent tariffs on \$300 billion of Chinese imports, ending a month-long trade truce. "The fallout has been most evident in the Asia region," MUFG analyst Derek Halpenny said. "We certainly expect to see general FX volatility increase in the coming days, with daily PBOC (People's Bank of China) CNY fixes an important focus each day." (Source: Businessline)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Indian Terrain	555729	Sell	LIMIAR FUND (MASTER) LP	77.4

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
GFL	1255468	Sell	AADI FINANCIAL ADVISORS LLP	850



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
5-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	6-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	7-Aug-2019 RESULTS— Cipla Ltd, Mahindra & Mahindra  <b>Economic Indicators—</b>  US—	8-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	9-Aug-2019 RESULTS— Cadila Healthcare Ltd  <b>Economic Indicators—</b>  US—
12-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	13-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US— Core CPI (MoM) (Jul)	14-Aug-2019 RESULTS—  <b>Economic Indicators—</b> WPI Inflation (YoY) (Jul)  US—	15-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	16-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—
19-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	20-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	21-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	22-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	23-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—

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