

NIFTY SPOT : IMMEDIATE RESISTANCE AT 10960



Nifty spot closed 0.79% higher at 10948. Nifty open gap down but failed to sustain at lower level and reversed sharply closing session near days high. Index reversed finding support at lower trendline of parallel channel which will key support for short term trend. Going ahead index has immediate resistance at 10960-11000, till it maintains below this range it is expected to continue its down move towards 10900-10840 while resistance past 11000 comes at 11060.

Intraday Nifty

Resistance - 10960/11000/11060

Support - 10900/10840/10800

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 28150



Bank Nifty spot closed 1.35% higher at 28022. Bank Nifty open gap down but failed to sustain at lower level and reversed sharply closing session near days high. Going ahead index has immediate resistance at 28150, till it maintains below this level it is expected to continue its down move towards 27900-27750 while resistance past 28150 comes at 28300-28500.

Intraday Bank Nifty

Resistance - 28150/28300/28500

Support - 27900/27750/27550

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	ICICIBANK	410	416	420	408	BUY ABOVE 412
2	INDUSINDBK	1417	1440	1455	1410	BUY ABOVE 1425
3	HEROMOTOCO	2470	2510	2535	2460	BUY ABOVE 2485
4	LICHSGFIN	484	478	474	486	SELL BELOW 482
5	ITC	259	256	254	260	SELL BELOW 258

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 5/8/2019	CP AS ON 6/8/2019	Change (%)	OI AS ON 5/8/2019	OI AS ON 6/8/2019	Change (%)
BANKNIFTY	27795.75	28109.75	1.13	2013000	1872300	-6.99
NIFTY	10896.8	10978.65	0.75	21038775	20930025	-0.52
NIFTYIT	15592	15593	0.01	12750	12350	-3.14

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 16 points v/s a premium of 33 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 0.52%. Bank Nifty Future Open Interest Decreased by 6.99%.
- ⇒ Nifty PCR - OI Increased from 0.61 to 0.80 , Nifty Bank PCR - OI Increased from 0.53 to 0.84
- ⇒ FII Sold Rs 2107.93 crore while DII Bought Rs 2289.05 crore in the Cash Segment. FII Sold Rs 541.09 crore in Index Futures and Bought Rs 849.58 crore in index options, while in Future they Bought Rs. 689.3 crore and Bought Rs 58.31 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10800 & 10700 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11200 & 11000 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10700 & 10900 Strike price. Among CE options highest build up was seen in 11050 & 11200 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10800	1745400	11200	2673225
10700	1499100	11000	2208975
10500	1464150	11300	1785525
10900	1418250	11100	1687500
10600	1074225	11400	1300200

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10700	536475	11050	262725
10900	522450	11200	185550
10800	467325	10950	173850
10950	309450	11400	166950
10850	307650	11150	80475

MWPL

SCRIPS	OI %	BAN
BANKINDIA	81%	NO
DISHTV	79%	NO
DHFL	77%	NO
IDBI	72%	NO
PNB	71%	NO
SAIL	69%	NO
ADANIPOWER	64%	NO
JINDALSTEL	60%	NO
ADANIANT	59%	NO
RELCAPITAL	57%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
DHFL	MGL	ZEEL	MANAPPURAM
SRF		ARVIND	BEL
IBULHSGFIN		CIPLA	TATAELXSI
YESBANK		LICHSGFIN	CENTURYTEX
NCC		SUNTV	EQUITAS
TECHM		PETRONET	PNB

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
NBCC	1.16	2.50
PVR	0.89	2.60
HINDZINC	0.88	1.30
TATAGLOBAL	0.80	3.30
YESBANK	0.76	5.80

Highest Discount

SCRIPS	Premium %	Price change %
STAR	3.56	1.50
PAGEIND	2.56	0.10
DHFL	2.09	35.00
CASTROLIND	1.94	1.10
JINDALSTEL	1.83	-0.60

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 5/8/2019	CP AS ON 6/8/2019	Change (%)	VOL AS ON 5/8/2019	VOL AS ON 6/8/2019	Change (%)
SRF	2580	2990.7	15.92	3709	22468	505.77
MFSL	407.75	415.05	1.79	932	5505	490.67
CIPLA	520.5	501.5	-3.65	3316	11682	252.29
INDIGO	1496.2	1492.25	-0.26	5378	15960	196.76
DHFL	39.8	53.9	35.43	2273	6036	165.55

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 5/8/2019	CP AS ON 6/8/2019	Change (%)	VOL AS ON 5/8/2019	VOL AS ON 6/8/2019	Change (%)
BOSCHLTD	14262.75	14471.9	1.47	593	175	-70.49
EQUITAS	104.1	107	2.79	5216	1708	-67.25
UJJIVAN	272	274.65	0.97	6773	2459	-63.69
IDBI	28.15	28	-0.53	575	221	-61.57
RAYMOND	625.7	637.65	1.91	1705	740	-56.60

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 5/8/2019	CP AS ON 6/8/2019	Change (%)	OI AS ON 5/8/2019	OI AS ON 6/8/2019	Change (%)
SRF	2580	2990.7	15.92	954000	1298250	36.08
IGL	299.15	304.95	1.94	4006750	4884000	21.89
TORNTPOWER	284.85	298	4.62	3792000	4467000	17.80
BERGEPAIN	332.3	347.05	4.44	2160400	2472800	14.46
MFSL	407.75	415.05	1.79	3468000	3954000	14.01
PIDILITIND	1275.7	1315.15	3.09	2791500	3146500	12.72
DHFL	39.8	53.9	35.43	16656000	18384000	10.37
ZEEL	332.4	314.35	-5.43	20404800	22473100	10.14
CONCOR	495.6	491.15	-0.90	2128806	2339811	9.91
TITAN	1040.9	1051.1	0.98	9947250	10845750	9.03

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 5/8/2019	CP AS ON 6/8/2019	Change (%)	OI AS ON 5/8/2019	OI AS ON 6/8/2019	Change (%)
APOLLOTYRE	147.35	151.4	2.75	9057000	8283000	-8.55
BEL	92	95.7	4.02	42420000	38994000	-8.08
COALINDIA	201.05	205.5	2.21	36990800	34243000	-7.43
BANKNIFTY	27795.75	28109.75	1.13	2013000	1872300	-6.99
MGL	800.45	801	0.07	1340400	1255800	-6.31
TORNTPHARM	1676.1	1679.65	0.21	675000	634500	-6.00
AMARAJABAT	648.4	647.95	-0.07	1738800	1638700	-5.76
STAR	389.3	398.05	2.25	3763200	3555600	-5.52
TECHM	649.6	672.45	3.52	15818400	14947200	-5.51
IBULHSGFIN	467.95	508.7	8.71	18170400	17203200	-5.32

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	377.0	355.3	360.3	368.6	373.6	382.0	387.0	395.3
ASIAN PAINTS LIMITED	1565.9	1490.9	1507.5	1536.7	1553.3	1582.5	1599.1	1628.3
Axis Bank Limited	679.0	632.2	643.1	661.1	672.0	689.9	700.8	718.8
Bajaj Auto Limited	2609.8	2529.4	2561.1	2585.5	2617.2	2641.6	2673.3	2697.7
BAJAJ FINANCE LIMITED	3272.3	3054.1	3103.6	3187.9	3237.5	3321.8	3371.3	3455.6
Bajaj Finserv Limited	7096.4	6810.2	6880.1	6988.2	7058.1	7166.2	7236.1	7344.2
Bharat Petroleum Ltd	345.3	327.9	332.2	338.8	343.1	349.7	354.0	360.6
Bharti Airtel Limited	368.5	335.3	344.7	356.6	366.0	377.9	387.3	399.2
BHARTI INFRA TEL LIMITED	246.1	237.7	240.4	243.2	245.9	248.7	251.4	254.2
BRITANNIA IND LTD.	2550.6	2448.5	2493.4	2522.0	2566.9	2595.4	2640.3	2668.9
Cipla Ltd	500.2	458.9	477.9	489.0	508.0	519.2	538.2	549.3
COALINDIA	205.1	190.7	194.6	199.9	203.8	209.1	213.0	218.3
Dr. Reddys Lab Ltd	2556.2	2425.9	2463.5	2509.8	2547.4	2593.7	2631.3	2677.6
Eicher Motors Ltd	17010.8	15831.1	16120.6	16565.7	16855.1	17300.2	17589.7	18034.8
GAIL (India) Limited	123.4	116.3	119.0	121.2	123.9	126.1	128.8	131.0
Grasim Ind Ltd.	761.5	713.8	726.9	744.2	757.3	774.6	787.7	805.0
HCL Technologies Ltd	1024.2	972.1	987.7	1005.9	1021.5	1039.7	1055.3	1073.5
HDFC Bank Ltd.	2189.1	2124.1	2145.5	2167.3	2188.8	2210.6	2232.0	2253.8
HDFC Ltd.	2189.9	2064.0	2100.3	2145.1	2181.4	2226.2	2262.5	2307.3
Hero MotoCorp Limited	2468.6	2300.5	2340.3	2404.4	2444.2	2508.4	2548.2	2612.3
Hindalco Ind Ltd.	180.7	165.3	169.2	174.9	178.8	184.5	188.4	194.1
Hindustan Unilever L	1744.1	1695.3	1711.4	1727.8	1743.9	1760.2	1776.3	1792.7
IBULHSGFIN	514.1	441.4	458.2	486.1	502.9	530.8	547.6	575.5
ICICI BANK LTD.	410.3	393.0	397.0	403.6	407.6	414.2	418.2	424.8
Indian Oil Corp. Ltd	132.4	127.2	128.8	130.6	132.2	134.0	135.6	137.4
IndusInd Bank Ltd.	1417.1	1334.3	1356.0	1386.6	1408.3	1438.8	1460.5	1491.1
Infosys Limited	774.5	754.4	762.1	768.3	776.0	782.2	789.9	796.1
ITC Ltd.	258.9	254.2	256.2	257.5	259.5	260.9	262.9	264.2
JSW STEEL LIMITED	217.6	206.7	210.4	214.0	217.7	221.3	225.0	228.6
Kotak Mahindra Bank	1485.3	1417.8	1434.7	1460.0	1476.9	1502.2	1519.1	1544.4
Larsen & Toubro Limited	1377.5	1285.9	1313.0	1345.2	1372.3	1404.6	1431.7	1463.9
Mah & Mah Ltd.	549.5	535.0	539.0	544.2	548.2	553.5	557.5	562.7
Maruti Suzuki India	5833.3	5490.2	5565.1	5699.2	5774.1	5908.2	5983.1	6117.2
NTPC Limited	123.4	115.3	117.5	120.4	122.7	125.6	127.8	130.7
Oil & Natural Gas Co	131.5	126.6	128.0	129.7	131.1	132.9	134.3	136.0
Power Grid Corporation	198.1	189.1	192.7	195.4	199.0	201.7	205.3	208.0
Reliance Industries	1128.3	1089.4	1105.7	1117.0	1133.3	1144.6	1160.9	1172.2
State Bank of India	301.4	290.7	294.0	297.7	301.0	304.7	308.0	311.7
Sun Pharma Ltd	418.2	406.4	410.4	414.3	418.4	422.3	426.3	430.2
TATA CONSULTANCY SERVICES	2214.9	2159.8	2185.6	2200.3	2226.1	2240.8	2266.6	2281.3
Tata Motors Limited	122.5	115.9	118.8	120.7	123.6	125.5	128.4	130.3
Tata Steel Limited	401.6	379.8	386.7	394.2	401.1	408.5	415.4	422.9
TECH MAHINDRA LIMITED	670.6	624.1	637.1	653.9	666.9	683.6	696.6	713.4
TITAN COMPANY LIMITED	1046.7	973.2	997.2	1022.0	1046.0	1070.7	1094.7	1119.5
UltraTech Cement Limited	4357.0	4087.7	4146.3	4251.7	4310.3	4415.7	4474.3	4579.7
UPL LIMITED	549.4	517.4	525.2	537.3	545.1	557.2	565.0	577.1
Vedanta Limited	140.8	132.6	135.5	138.1	141.0	143.6	146.5	149.1
Wipro Ltd	258.9	252.0	254.9	256.9	259.8	261.8	264.7	266.7
YES BANK LIMITED	85.4	74.2	77.0	81.2	83.9	88.1	90.9	95.1
Zee Entertainment Enterprises	312.5	276.1	290.4	301.4	315.7	326.7	341.0	352.0

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