

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10960	11000	11060
Support	10900	10840	10800

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10948.3	85.7	0.8
Nifty Future (Aug)	10963.5	66.7	0.6
Nifty Future (Sep)	11021.7	73.3	0.6
Bank Nifty	28022.1	374.1	1.4
Nifty 100	11058.9	88.9	0.8
Nifty 500	8918.6	86.7	1.0
Nifty Midcap	15803.8	314.7	2.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	36976.9	277.0	0.8
BSE-100	11057.2	90.8	0.8
BSE-200	4572.1	41.1	0.9
BSE-500	4014.5	39.3	1.0
Mid Cap	13569.2	192.8	1.4
Small Cap	12495.4	210.7	1.7

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31694.8	449.1	1.4
CAPITAL GOODS	17342.9	359.4	2.1
REALTY	2024.9	35.5	1.8
POWER	1906.5	17.7	0.9
OIL & GAS	12808.4	-2.5	0.0
METAL	9116.1	115.7	1.3
CD	22381.9	301.4	1.4
AUTO	15652.9	214.6	1.4
TECK	7640.0	-11.2	-0.2
IT	15607.5	-31.3	-0.2
FMCG	10943.2	35.6	0.3
HEALTHCARE	12506.5	64.8	0.5
VIX	16.1	-0.5	-2.8

Exchange	Advance	Decline	Unchg
BSE	1633	813	120
NSE	1329	429	97

Volume	Rs (in cr)	% Chg
NSE Cash	37983.8	15.0
BSE Cash	2745.1	3.9
NSE F&O	1142376.7	19.3

Net Inflows/	Buy	Sell	Net
FII	5109.9	7217.8	-2107.9
DII	5481.8	3192.7	2289.1

Intraday Nifty Outlook

Nifty spot closed 0.79% higher at 10948. Nifty open gap down but failed to sustain at lower level and reversed sharply closing session near days high. Index reversed finding support at lower trendline of parallel channel which will key support for short term trend. Going ahead index has immediate resistance at 10960-11000, till it maintains below this range it is expected to continue its down move towards 10900- 10840 while resistance past 11000 comes at 11060.

Corporate News

RIL signs pact with BP to supply aviation fuel, run retail outlets

Reliance Industries Ltd (RIL) and British oil and gas giant BP Plc will form a new joint venture company to run retail fuel stations and supply aviation fuel, the two companies announced on Tuesday. While Reliance will hold 51 per cent, BP will hold the rest in the venture that will assume ownership of RIL's existing fuel retail network of over 1,400 outlets. The JV will also get access to RIL's aviation fuel business currently operating at over 30 airports across India. The JV partners aim to grow the fuel retail outlets to up to 5,500 sites over the next five years and compete with established firms such as Indian Oil Corporation, Bharat Petroleum Corporation, Hindustan Petroleum Corporation and Russia's Rosneft-owned Nayara Energy (formerly Essar Oil). Last year, the Adani Group announced a JV with French oil and gas giant Total SA to run LNG regasification terminals and retail fuel stations across India. It is anticipated that the final agreements will be signed during 2019, and subject to regulatory and other approvals, the transaction will be completed in the first half of 2020, the companies said in a joint statement (Source: Business line)

Tata Steel calls off \$327-million asset sale deal with China's HBIS

Tata Steel subsidiary TS Global Holdings' bid to sell-off its struggling overseas subsidiaries Tata Steel (Thailand) Public Company and NatSteel Holdings Pte has hit a roadblock due to delay in getting regulatory approvals. On Tuesday, TS Global Holdings said it had terminated the definitive agreement signed with HBIS Group Co to divest its equity stake in Tata Steel (Thailand) Public Company and NatSteel Holdings Pte for \$327 million. According to the agreement signed in January, HBIS was to acquire 70 per cent stake in both the companies and the rest to be owned TSGH. The completion of the deal would have helped transfer major portion of its debt in South-East Asia business to the new joint venture company. The transaction was subject to regulatory approvals. On Tuesday, Tata Steel said, "We have been informed by HBIS that they have not been able to procure the requisite approvals from the Hebei government (Northern China province), one of the key conditions precedent for the proposed transaction." Both parties have, therefore, decided not to extend the definitive agreements, it added.. (Source: Businessline)

Fortis Healthcare back in the black, posts ₹67.8-cr profit in Q1

The first quarter of 2019-20 brought some cheer to Fortis Healthcare. The company announced a profit after tax of ₹67.8 crore for the quarter against a loss of ₹70.8 crore in the first quarter of last year. "There has been a reduction in gross debt from ₹1,657 crore in 2018-19 to ₹1,388 crore in 2019-20," said Ashutosh Raghuvanshi, MD and CEO, Fortis Healthcare. The consolidated revenue of the company grew 9.2 per cent to reach ₹1,138 crore. While ₹4,000 crore has been infused by Malaysian healthcare giant IHH in the company, Fortis is still waiting to complete the whole deal in the light of the Supreme Court (SC) stay imposed on the Fortis-IHH deal, which disallows floating of an open offer to infuse an additional ₹3,300 crore in the company. The SC has heard all arguments and reserved its verdict. "With the money that came by from IHH, assets of Religare Health Trust have been acquired which has led to the credit rating improvement of the company. However, a major part of the transaction has been stayed by the SC, which has led to apprehension amidst people but that is not impacting the day-to-day operations at a functional level," said Raghuvanshi. (Source: Businessline)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
IBULHSGFIN	514	37.3	7.8
YESBANK	85	4.3	5.2
BAJFINANCE	3272	112.2	3.6
TECHM	671	22.6	3.5
EICHERMOT	17011	506.8	3.1

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ZEEL	312	-18.5	-5.6
CIPLA	500	-18.8	-3.6
POWERGRID	198	-3.1	-1.5
TCS	2215	-33.7	-1.5
RELIANCE	1128	-15.1	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2881.8	37.0	1.3
DOW	26029.5	311.8	1.2
NASDAQ	7833.3	107.2	1.4
FTSE	7171.7	-52.2	-0.7
DAX	11568.0	-90.6	-0.8
CAC	5234.7	-6.9	-0.1
NIKKEI	20421.0	-164.3	-0.8
Hangseng	25798.0	-178.2	-0.7
Straits Times	3165.4	-5.1	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	111.8	2.4	2.1
ICICI Bank	11.6	0.4	3.4
Infosys	11.0	0.1	0.9
Tata Motors	8.6	-0.1	-1.6
Wipro	4.0	0.0	0.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.5	0.2	0.2
USD/INR	71.0	0.2	0.3
EURO/INR	79.6	0.1	0.1
USD/YEN	106.1	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37497.0	152.0	0.4
Silver Rs	42487.0	4.0	0.0
Crude (Brent) \$	58.8	-0.2	-0.3
Crude Oil (WTI) \$	53.4	-0.2	-0.4

Economy

Dairy sector to boost employment in J&K

The Centre will develop the dairy and animal husbandry sector to create employment opportunities in Jammu & Kashmir. The roadmap for the same is said to be under preparation. Recently, the head of the country's largest dairy player, Gujarat Cooperative Milk Marketing Federation (GCMMF), which sells Amul brand of dairy products, RS Sodhi met Governor Satya Pal Malik in Srinagar to apprise him of the plans for dairy development in the State. According to sources in the know, the Governor expressed the desire to strengthen the milk cooperatives in the State. Sodhi, accompanied by the Board of Directors of the Jammu and Kashmir Milk Producers' Cooperative Ltd (JKMPCL), also met the Chief Secretary of the State BVR Subrahmanyam and expressed the desire to expand the coverage of dairy sector. Amul is said to be extending support in technology, management and procurement systems. For years, J&K's dairy sector has been beset by challenges of low remuneration, costly milk production, competition from private dairy players, and farmers losing interest in animal husbandry. (Source: Businessline)

International News

Trump freezes all Venezuelan government assets in bid to pressure Maduro

US President Donald Trump imposed a freeze on all Venezuelan government assets in the United States on Monday, sharply escalating an economic and diplomatic pressure campaign aimed at removing socialist President Nicolas Maduro from power. The executive order signed by Trump goes well beyond the sanctions imposed in recent months against Venezuela's state-run oil company PDVSA and the country's financial sector, as well as measures against dozens of Venezuelan officials and entities. Trump's action, the toughest yet against Maduro, not only bans US companies from dealings with the Venezuela government but also appears to open the door to possible sanctions against foreign firms or individuals that assist it. Russian and Chinese companies are among those still doing significant business in the South American OPEC nation (source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
PVR	530647	Sell	ARTISAN DEVELOPING WORLD FUND	1428.7

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Essel Propack	6250000	Sell	CLAREVILLE CAPITAL INDIA MASTER FUND LIMITED	125.4



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
5-Aug-2019 RESULTS— Economic Indicators— US—	6-Aug-2019 RESULTS— Economic Indicators— US—	7-Aug-2019 RESULTS— Cipla Ltd, Mahindra & Mahindra Economic Indicators— US—	8-Aug-2019 RESULTS— Economic Indicators— US—	9-Aug-2019 RESULTS— Cadila Healthcare Ltd Economic Indicators— US—
12-Aug-2019 RESULTS— Economic Indicators— US—	13-Aug-2019 RESULTS— Economic Indicators— US— Core CPI (MoM) (Jul)	14-Aug-2019 RESULTS— Economic Indicators— WPI Inflation (YoY) (Jul) US—	15-Aug-2019 RESULTS— Economic Indicators— US—	16-Aug-2019 RESULTS— Economic Indicators— US—
19-Aug-2019 RESULTS— Economic Indicators— US—	20-Aug-2019 RESULTS— Economic Indicators— US—	21-Aug-2019 RESULTS— Economic Indicators— US—	22-Aug-2019 RESULTS— Economic Indicators— US—	23-Aug-2019 RESULTS— Economic Indicators— US—

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