

NIFTY SPOT : IMMEDIATE RESISTANCE AT 10900



Nifty spot closed 0.79% lower at 10855. Nifty opened flat and witnessed sharp selling pressure closing session near days low. Earlier Index has reversed finding support at lower trendline of parallel channel which is key support for short term trend. Going ahead index has immediate resistance at 10900-10940, till it maintains below this range it is expected to continue its down move towards 10800-10740 while resistance past 11950 comes at 11060.

Intraday Nifty

Resistance - 10900/10940/11060

Support -10800/10740/10700

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 27850



Bank Nifty spot closed 1.35% lower at 27702. Bank Nifty opened flat and remained under pressure throughout the session closing near days low. Going ahead index has immediate resistance at 27850, till it maintains below this level it is expected to continue its down move towards 27500-27350 while resistance past 27850 comes at 28000-28150.

Intraday Bank Nifty

Resistance - 27850/28000/28150

Support - 27500/27350/27200

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	HEROMOTOCO	2505	2545	2570	2495	BUY ABOVE 2520
2	MINDTREE	752	765	772	750	BUY ABOVE 758
3	CANBK	225.25	221	219	225	SELL BELOW 223
4	APOLLOTYRE	150	147.50	146	151	SELL BELOW 149
5	TVSMOTOR	369.55	364	361	370	SELL BELOW 367

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 6/8/2019	CP AS ON 7/8/2019	Change (%)	OI AS ON 6/8/2019	OI AS ON 7/8/2019	Change (%)
BANKNIFTY	28109.75	27748.45	-1.29	1872300	1927700	2.96
NIFTY	10978.65	10874.25	-0.95	20930025	20811225	-0.57
NIFTYIT	15593	15622	0.19	12350	11800	-4.45

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 8 points v/s a premium of 16 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 0.57%. Bank Nifty Future Open Interest Increased by 2.96%.
- ⇒ Nifty PCR - OI Decreased from 0.80 to 0.57 , Nifty Bank PCR - OI Decreased from 0.84 to 0.53
- ⇒ FII Sold Rs 383.66 crore while DII Bought Rs 531.56 crore in the Cash Segment. FII Sold Rs 980.60 crore in Index Futures and Bought Rs 986.15 crore in index options, while in Future they Bought Rs. 608.57 crore and Sold Rs 3.80 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10800 & 10700 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11000 & 11100 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10650 & 10750 Strike price. Among CE options highest build up was seen in 11100 & 11000 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10800	1459200	11000	3030600
10700	1335750	11100	2685675
10500	1314150	11200	2363250
10900	1056075	10900	1691775
10600	874125	11300	1659450

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10650	148350	11100	997950
10750	77400	11000	821475
10850	27300	10900	778875
10150	2025	10950	673725
9650	75	10850	356700

MWPL

SCRIPS	OI %	BAN
BANKINDIA	82%	NO
DISHTV	81%	NO
DHFL	79%	NO
PNB	77%	NO
IDBI	74%	NO
SAIL	72%	NO
ADANIPOWER	65%	NO
JINDALSTEL	62%	NO
ADANIANT	58%	NO
UNIONBANK	58%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
BERGEPAIN	SRF	CANBK	ZEEL
RAMCOCEM	KOTAKBANK	PNB	CASTROLIND
BALKRISIND	TATAGLOBAL	INFRATEL	KAJARIACER
MINDTREE	MCX	ADANIPTS	WIPRO
LUPIN	SUNTV	APOLLOTYRE	PETRONET
CIPLA	VEDL	SBIN	MGL

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
ASHOKLEY	1.39	-3.00
BIOCON	0.62	-0.50
CESC	0.61	-1.20
SHREECEM	0.60	-0.30
CIPLA	0.58	3.10

Highest Discount

SCRIPS	Premium %	Price change %
DHFL	5.47	-13.40
JINDALSTEL	3.52	-14.10
STAR	3.27	1.10
MINDTREE	2.67	2.50
PETRONET	2.36	0.50

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 6/8/2019	CP AS ON 7/8/2019	Change (%)	VOL AS ON 6/8/2019	VOL AS ON 7/8/2019	Change (%)
CUMMINSIND	673.8	646.95	-3.98	473	3064	547.78
CADILAH	226.8	227.55	0.33	1044	4604	341.00
MINDTREE	714.2	736.75	3.16	991	4078	311.50
M&M	552.8	520.3	-5.88	4032	14682	264.14
BSOFT	74.8	69.15	-7.55	187	599	220.32

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 6/8/2019	CP AS ON 7/8/2019	Change (%)	VOL AS ON 6/8/2019	VOL AS ON 7/8/2019	Change (%)
TORNTPOWER	298	296.25	-0.59	3516	836	-76.22
INDIGO	1492.25	1497.55	0.36	15960	4710	-70.49
TECHM	672.45	675.05	0.39	8820	2961	-66.43
BERGEPAIN	347.05	347.45	0.12	5081	1744	-65.68
SRF	2990.7	2886.35	-3.49	22468	7740	-65.55

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 6/8/2019	CP AS ON 7/8/2019	Change (%)	OI AS ON 6/8/2019	OI AS ON 7/8/2019	Change (%)
IBULHSGFIN	508.7	432.45	-14.99	17203200	20986400	21.99
BSOFT	74.8	69.15	-7.55	2626500	2932500	11.65
BALKRISIND	712.3	724.45	1.71	1896800	2112000	11.35
RAMCOCEM	732.3	734.3	0.27	1004800	1101600	9.63
BERGEPAIN	347.05	347.45	0.12	2472800	2673000	8.10
BANKBARODA	104.7	98.05	-6.35	57204000	61447500	7.42
BHEL	57.5	57.65	0.26	49462500	53085000	7.32
ULTRACEMCO	4376.2	4363.25	-0.30	2378400	2543800	6.95
PNB	68.3	64.45	-5.64	102732000	109697000	6.78
CUMMINSIND	673.8	646.95	-3.98	2123800	2257500	6.30

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 6/8/2019	CP AS ON 7/8/2019	Change (%)	OI AS ON 6/8/2019	OI AS ON 7/8/2019	Change (%)
KAJARIACER	469.35	476.1	1.44	1916200	1613300	-15.81
SRF	2990.7	2886.35	-3.49	1298250	1128000	-13.11
MFSL	415.05	394.25	-5.01	3954000	3492000	-11.68
JUSTDIAL	685.2	698.15	1.89	2328200	2126600	-8.66
ICICIBANK	411.2	408.5	-0.66	86344500	80825250	-6.39
CASTROLIND	113.75	116.5	2.42	8418400	7894800	-6.22
TATAGLOBAL	271.8	270.55	-0.46	7711200	7233300	-6.20
ONGC	131.2	130.15	-0.80	64353750	60401250	-6.14
MCX	824.75	811.6	-1.59	1452500	1372000	-5.54
BHARTIARTL	370.05	365.95	-1.11	36085245	34089867	-5.53

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	372.3	351.5	358.6	365.4	372.5	379.3	386.4	393.2
ASIAN PAINTS LIMITED	1559.2	1526.0	1538.9	1549.1	1562.0	1572.2	1585.1	1595.3
Axis Bank Limited	660.0	624.4	639.3	649.6	664.6	674.9	689.8	700.1
Bajaj Auto Limited	2605.1	2531.1	2558.0	2581.6	2608.5	2632.1	2659.0	2682.6
BAJAJ FINANCE LIMITED	3265.8	3164.4	3208.3	3237.1	3281.0	3309.8	3353.7	3382.5
Bajaj Finserv Limited	7152.5	6975.7	7026.1	7089.3	7139.6	7202.8	7253.2	7316.4
Bharat Petroleum Ltd	331.1	306.9	318.1	324.6	335.8	342.3	353.5	360.0
Bharti Airtel Limited	366.1	351.0	356.7	361.4	367.2	371.9	377.6	382.3
BHARTI INFRA TEL LIMITED	245.6	232.2	236.6	241.1	245.5	249.9	254.3	258.8
BRITANNIA IND LTD.	2540.6	2490.3	2510.2	2525.4	2545.2	2560.4	2580.3	2595.5
Cipla Ltd	518.3	480.5	491.1	504.7	515.3	528.9	539.5	553.1
COALINDIA	206.1	194.9	198.3	202.2	205.7	209.6	213.0	216.9
Dr. Reddys Lab Ltd	2556.8	2487.7	2514.3	2535.6	2562.2	2583.5	2610.1	2631.4
Eicher Motors Ltd	16456.7	15304.8	15822.4	16139.5	16657.1	16974.3	17491.9	17809.0
GAIL (India) Limited	120.8	115.4	117.6	119.2	121.4	123.0	125.1	126.8
Grasim Ind Ltd.	731.2	689.9	708.1	719.6	737.8	749.4	767.5	779.1
HCL Technologies Ltd	1022.7	981.3	998.9	1010.8	1028.3	1040.2	1057.8	1069.7
HDFC Bank Ltd.	2184.0	2128.3	2146.7	2165.3	2183.7	2202.3	2220.7	2239.3
HDFC Ltd.	2175.2	2121.0	2141.4	2158.3	2178.6	2195.5	2215.9	2232.8
Hero MotoCorp Limited	2505.3	2412.8	2440.7	2473.0	2500.9	2533.2	2561.1	2593.4
Hindalco Ind Ltd.	176.4	165.1	170.5	173.4	178.8	181.7	187.1	190.0
Hindustan Unilever L	1777.3	1702.3	1721.2	1749.2	1768.1	1796.1	1815.0	1843.0
IBULHSGFIN	445.4	365.4	403.3	424.3	462.2	483.2	521.1	542.1
ICICI BANK LTD.	408.4	396.1	401.2	404.8	409.9	413.5	418.6	422.2
Indian Oil Corp. Ltd	129.0	122.2	125.3	127.2	130.3	132.2	135.3	137.2
IndusInd Bank Ltd.	1418.8	1353.4	1380.7	1399.7	1427.0	1446.1	1473.4	1492.4
Infosys Limited	776.1	760.1	766.2	771.2	777.3	782.3	788.4	793.4
ITC Ltd.	253.7	245.1	249.1	251.4	255.4	257.6	261.6	263.9
JSW STEEL LIMITED	212.3	202.1	206.4	209.3	213.6	216.5	220.8	223.7
Kotak Mahindra Bank	1476.3	1427.3	1446.4	1461.4	1480.5	1495.4	1514.5	1529.5
Larsen & Toubro Limited	1360.1	1308.3	1330.6	1345.3	1367.6	1382.4	1404.7	1419.4
Mah & Mah Ltd.	518.3	468.5	491.8	505.0	528.3	541.5	564.8	578.0
Maruti Suzuki India	5775.0	5586.8	5661.3	5718.1	5792.6	5849.4	5923.9	5980.7
NTPC Limited	123.1	118.9	120.5	121.8	123.4	124.6	126.2	127.5
Oil & Natural Gas Co	130.5	125.2	126.8	128.7	130.3	132.1	133.7	135.6
Power Grid Corporation	198.9	193.1	195.1	197.0	199.0	200.8	202.8	204.7
Reliance Industries	1109.4	1060.0	1081.6	1095.5	1117.0	1130.9	1152.5	1166.4
State Bank of India	289.9	271.3	280.1	285.0	293.7	298.6	307.4	312.3
Sun Pharma Ltd	421.1	405.5	411.8	416.4	422.7	427.3	433.6	438.2
TATA CONSULTANCY SERVICES	2213.5	2169.7	2188.5	2201.0	2219.7	2232.2	2251.0	2263.5
Tata Motors Limited	117.4	107.3	111.9	114.7	119.3	122.0	126.6	129.4
Tata Steel Limited	381.9	352.4	364.1	373.0	384.8	393.7	405.4	414.3
TECH MAHINDRA LIMITED	674.5	662.1	666.2	670.3	674.4	678.5	682.6	686.7
TITAN COMPANY LIMITED	1028.5	961.1	979.6	1004.0	1022.5	1046.9	1065.4	1089.8
UltraTech Cement Limited	4341.7	4198.7	4260.0	4300.8	4362.1	4402.9	4464.2	4505.0
UPL LIMITED	532.8	499.9	513.9	523.4	537.4	546.9	560.9	570.4
Vedanta Limited	136.7	129.6	132.8	134.7	138.0	139.9	143.1	145.0
Wipro Ltd	262.6	254.4	256.7	259.6	261.9	264.9	267.2	270.1
YES BANK LIMITED	86.9	78.7	82.4	84.6	88.3	90.5	94.2	96.4
Zee Entertainment Enterprises	327.9	286.0	299.5	313.7	327.2	341.4	354.9	369.1

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