

## NIFTY SPOT : IMMEDIATE RESISTANCE AT 11070

6-Nifty 50 - 08/08/19



Source: Falcon, BP Equities Research

Nifty spot closed 1.63% higher at 11033. Nifty opened gap up and witnessed short covering in closing session. Earlier Index has reversed finding support at lower trendline of parallel channel which is key support for short term trend. Going ahead index has immediate resistance at 11070-11150, till it maintains below this range it is expected to continue its down move towards 10950-10850 while resistance past 11070 comes at 11150.

Intraday Nifty

Resistance - 11070/11150/11200

Support - 11000/10950/10900

## BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 28250

6-Nifty Bank - 08/08/19



Source: Falcon, BP Equities Research

Bank Nifty spot closed 1.47% higher at 28110. Bank Nifty opened gap up and remained volatile throughout the session closing near days high. Going ahead index has immediate resistance at 28250, till it maintains below this level it is expected to continue its down move towards 27750-27600 while resistance past 28250 comes at 28500-28650.

Intraday Bank Nifty

Resistance - 28250/28450/28600

Support - 28000/27750/27600

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	AUROPHARMA	598	608	614	595	<b>BUY ABOVE 602</b>
2	HCLTECH	1088.25	1105	1115	1085	<b>BUY ABOVE 1095</b>
3	TATAMOTORS	124.05	126.5	128	123.50	<b>BUY ABOVE 125</b>
4	ICICIPRULI	393.05	386	382	394	<b>SELL BELOW 390</b>
5	CUMMINSIND	603.15	594	588	606	<b>SELL BELOW 600</b>

## Technical Trend

### DERIVATIVES

#### INDICES SNAPSHOT

SCRIPS	CP AS ON 7/8/2019	CP AS ON 8/8/2019	Change (%)	OI AS ON 7/8/2019	OI AS ON 8/8/2019	Change (%)
BANKNIFTY	27748.45	28239.9	1.77	1927700	1859360	-3.55
NIFTY	10874.25	11063.95	1.74	20811225	20678550	-0.64
NIFTYIT	15622	15907	1.82	11800	11600	-1.69

#### Derivative Highlights

- ⇒ Nifty Future closed with a premium of 41 points v/s a premium of 8 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 0.64%. Bank Nifty Future Open Interest Decreased by 3.55%.
- ⇒ Nifty PCR - OI Increased from 0.57 to 0.90 , Nifty Bank PCR - OI Increased from 0.53 to 1.02
- ⇒ FII Sold Rs 437.39 crore while DII Bought Rs 291.29 crore in the Cash Segment.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10900 & 11000 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11100 & 11200 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10900 & 11000 Strike price. Among CE options highest build up was seen in 11500 & 11100 Strike price.

#### OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10900	1092300	11100	1183425
11000	960450	11200	946650
10800	906450	11500	888225
10500	663000	11000	837225
10700	597375	11400	599925

#### Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10900	864750	11500	664500
11000	822750	11100	536325
10800	594750	11200	472500
10000	401175	11600	321825
10700	288825	11300	306900

#### MWPL

SCRIPS	OI %	BAN
DHFL	83%	NO
DISHTV	81%	NO
BANKINDIA	80%	NO
IDBI	74%	NO
PNB	74%	NO
SAIL	73%	NO
ADANIPOWER	66%	NO
JINDALSTEL	66%	NO
ADANIENT	60%	NO
YESBANK	59%	NO

# Technical Trend

## Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
AUROPHARMA	CIPLA	ICICIPRULI	HINDALCO
HCLTECH	ARVIND	CUMMINSIND	BANKINDIA
TATAMOTOR	VOLTAS	JUSTDIAL	BIOCON
ESCORTS		ULTRACEMCO	PNB
APOLLOTYRE		TATASTEEL	SUNTV
JSWSTEEL		JUBLFOOD	VEDL

## STATISTICS

### Highest Premium

SCRIPS	Premium %	Price change %
BSOFT	2.17	-4.60
RAYMOND	0.89	3.30
IDEA	0.88	6.50
UPL	0.82	0.90
FEDERALBNK	0.80	1.60

### Highest Discount

SCRIPS	Premium %	Price change %
DHFL	5.65	-1.10
NIITTECH	3.33	2.20
IBULHSGFIN	2.98	-1.30
STAR	2.64	2.80
BPCL	2.32	3.60

### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 7/8/2019	CP AS ON 8/8/2019	Change (%)	VOL AS ON 7/8/2019	VOL AS ON 8/8/2019	Change (%)
SIEMENS	1103.7	1156.5	4.78	1043	6532	526.27
AUROPHARMA	556.75	599.3	7.64	4204	19403	361.54
ULTRACEMCO	4363.25	4244.5	-2.72	5660	18961	235.00
ICICIPRULI	391.95	386.45	-1.40	1218	4079	234.89
SHREECEM	20234.6	20134.55	-0.49	313	971	210.22

### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 7/8/2019	CP AS ON 8/8/2019	Change (%)	VOL AS ON 7/8/2019	VOL AS ON 8/8/2019	Change (%)
TITAN	1029.65	1041.2	1.12	22074	5541	-74.90
VOLTAS	602.3	599.35	-0.49	10431	3876	-62.84
BATAINDIA	1405.55	1433.8	2.01	5718	2265	-60.39
MINDTREE	736.75	739.1	0.32	4078	1788	-56.15
M&M	520.3	540.75	3.93	14682	6840	-53.41

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 7/8/2019	CP AS ON 8/8/2019	Change (%)	OI AS ON 7/8/2019	OI AS ON 8/8/2019	Change (%)
ICICIPRULI	391.95	386.45	-1.40	6189000	7341000	18.61
JUSTDIAL	698.15	669.3	-4.13	2126600	2396800	12.71
RAMCOCEM	734.3	731.2	-0.42	1101600	1227200	11.40
BALKRISIND	724.45	734.5	1.39	2112000	2348800	11.21
RBLBANK	363.75	369.15	1.48	12416400	13759200	10.81
BSOFT	69.15	65	-6.00	2932500	3218100	9.74
HCLTECH	1020.8	1090.9	6.87	8805300	9635500	9.43
CUMMINSIND	646.95	602.1	-6.93	2257500	2461900	9.05
HEXAWARE	356	367.75	3.30	2197500	2385000	8.53
BERGEPAIN	347.45	355.85	2.42	2673000	2897400	8.40

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 7/8/2019	CP AS ON 8/8/2019	Change (%)	OI AS ON 7/8/2019	OI AS ON 8/8/2019	Change (%)
CIPLA	519.2	506	-2.54	12635000	10753000	-14.90
MFSL	394.25	399.7	1.38	3492000	3030000	-13.23
ARVIND	56.3	55	-2.31	8784000	7710000	-12.23
MANAPPURAM	116.65	120.5	3.30	13764000	12408000	-9.85
VOLTAS	602.3	599.35	-0.49	5144000	4729000	-8.07
BHEL	57.65	58.35	1.21	53085000	49020000	-7.66
HEROMOTOCO	2507.1	2588.3	3.24	2608000	2420600	-7.19
IBULHSGFIN	432.45	429.05	-0.79	20986400	19560000	-6.80
PETRONET	231.9	234.85	1.27	18552000	17310000	-6.69
AMBUJACEM	205.25	206.55	0.63	21290000	20007500	-6.02

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	374.0	355.7	361.6	367.8	<b>373.6</b>	379.8	385.7	391.9
ASIAN PAINTS LIMITED	1565.9	1518.2	1529.2	1547.6	<b>1558.6</b>	1577.0	1588.0	1606.4
Axis Bank Limited	660.1	626.3	634.8	647.4	<b>655.9</b>	668.5	677.0	689.6
Bajaj Auto Limited	2703.8	2510.5	2556.3	2630.0	<b>2675.8</b>	2749.5	2795.3	2869.0
BAJAJ FINANCE LIMITED	3334.7	3178.1	3219.6	3277.1	<b>3318.6</b>	3376.1	3417.6	3475.1
Bajaj Finserv Limited	7290.5	6905.2	7016.6	7153.5	<b>7264.9</b>	7401.8	7513.2	7650.1
Bharat Petroleum Ltd	343.5	319.4	324.9	334.2	<b>339.6</b>	348.9	354.4	363.7
Bharti Airtel Limited	372.2	352.1	358.8	365.5	<b>372.1</b>	378.8	385.5	392.2
BHARTI INFRASTRUCTURE LIMITED	250.3	238.9	242.5	246.4	<b>250.0</b>	253.9	257.5	261.4
BRITANNIA INDIA LIMITED	2577.6	2493.2	2515.0	2546.3	<b>2568.2</b>	2599.5	2621.3	2652.6
Cipla Ltd	503.1	478.4	486.1	494.6	<b>502.3</b>	510.8	518.5	527.0
COALINDIA	211.9	198.3	201.6	206.7	<b>210.0</b>	215.2	218.5	223.6
Dr. Reddys Lab Ltd	2572.0	2514.1	2532.1	2552.0	<b>2570.0</b>	2589.9	2607.9	2627.8
Eicher Motors Ltd	16811.7	15829.8	16061.5	16436.6	<b>16668.3</b>	17043.4	17275.1	17650.2
GAIL (India) Limited	122.0	117.2	118.4	120.2	<b>121.4</b>	123.1	124.3	126.1
Grasim Ind Ltd.	737.5	694.7	705.4	721.4	<b>732.1</b>	748.2	758.9	774.9
HCL Technologies Ltd	1088.3	978.9	1003.5	1045.9	<b>1070.4</b>	1112.8	1137.4	1179.8
HDFC Bank Ltd.	2233.2	2136.4	2159.7	2196.4	<b>2219.7</b>	2256.4	2279.7	2316.4
HDFC Ltd.	2182.3	2124.6	2138.3	2160.3	<b>2174.0</b>	2196.0	2209.7	2231.7
Hero MotoCorp Limited	2587.9	2378.3	2436.6	2512.3	<b>2570.6</b>	2646.3	2704.6	2780.3
Hindalco Ind Ltd.	181.1	170.6	173.0	177.0	<b>179.4</b>	183.4	185.8	189.8
Hindustan Unilever Limited	1803.1	1760.2	1770.4	1786.7	<b>1796.9</b>	1813.2	1823.4	1839.7
IBULHSGFIN	444.4	393.4	409.5	426.9	<b>443.0</b>	460.4	476.5	493.9
ICICI BANK LIMITED	414.4	394.4	399.3	406.8	<b>411.7</b>	419.3	424.2	431.7
Indian Oil Corp. Ltd	130.9	125.1	126.4	128.6	<b>129.9</b>	132.2	133.5	135.7
IndusInd Bank Ltd.	1414.1	1324.3	1348.6	1381.3	<b>1405.7</b>	1438.4	1462.7	1495.4
Infosys Limited	788.8	770.9	776.1	782.4	<b>787.6</b>	793.9	799.1	805.4
ITC Ltd.	257.8	248.6	250.8	254.3	<b>256.5</b>	260.0	262.2	265.7
JSW STEEL LIMITED	221.7	198.6	203.7	212.7	<b>217.8</b>	226.8	231.9	240.9
Kotak Mahindra Bank	1502.8	1433.7	1450.3	1476.5	<b>1493.2</b>	1519.4	1536.0	1562.2
Larsen & Toubro Limited	1360.7	1311.3	1325.7	1343.2	<b>1357.6</b>	1375.1	1389.5	1407.0
Mah & Mah Ltd.	539.6	498.3	507.3	523.4	<b>532.5</b>	548.6	557.6	573.7
Maruti Suzuki India	5902.3	5547.2	5636.1	5769.2	<b>5858.1</b>	5991.2	6080.1	6213.2
NTPC Limited	124.7	119.9	121.1	122.9	<b>124.0</b>	125.8	127.0	128.8
Oil & Natural Gas Company	130.9	123.5	125.7	128.3	<b>130.5</b>	133.1	135.3	137.9
Power Grid Corporation of India Limited	202.7	185.4	191.2	197.0	<b>202.8</b>	208.6	214.4	220.2
Reliance Industries	1152.4	1049.7	1072.5	1112.4	<b>1135.2</b>	1175.1	1197.9	1237.8
State Bank of India	294.4	278.2	281.9	288.1	<b>291.8</b>	298.0	301.7	307.9
Sun Pharma Ltd	426.5	410.3	414.2	420.3	<b>424.3</b>	430.4	434.3	440.4
TATA CONSULTANCY SERVICES LIMITED	2258.1	2162.2	2190.6	2224.3	<b>2252.7</b>	2286.4	2314.8	2348.5
Tata Motors Limited	124.1	110.9	113.9	119.0	<b>122.0</b>	127.1	130.1	135.2
Tata Steel Limited	367.4	339.9	350.3	358.8	<b>369.2</b>	377.7	388.1	396.6
TECH MAHINDRA LIMITED	680.2	649.9	657.5	668.8	<b>676.4</b>	687.7	695.3	706.6
TITAN COMPANY LIMITED	1041.1	967.1	989.4	1015.2	<b>1037.5</b>	1063.4	1085.7	1111.5
UltraTech Cement Limited	4233.2	3829.9	3978.9	4106.0	<b>4255.0</b>	4382.1	4531.1	4658.2
UPL LIMITED	532.9	491.2	503.3	518.1	<b>530.2</b>	545.0	557.1	571.9
Vedanta Limited	138.7	131.8	133.3	136.0	<b>137.5</b>	140.2	141.7	144.4
Wipro Ltd	265.8	256.8	259.1	262.4	<b>264.7</b>	268.1	270.4	273.7
YES BANK LIMITED	89.2	80.9	82.9	86.0	<b>88.0</b>	91.1	93.1	96.2
Zee Entertainment Enterprises Limited	331.5	308.2	314.2	322.8	<b>328.8</b>	337.4	343.4	352.0

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