

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10070	11150	11200
Support	11000	10950	10900

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11032.5	177.0	1.6
Nifty Future (Aug)	11068.1	193.8	1.7
Nifty Future (Sep)	11116.5	192.3	1.7
Bank Nifty	28110.5	408.4	1.5
Nifty 100	11144.2	173.6	1.6
Nifty 500	8979.7	125.0	1.4
Nifty Midcap	15795.3	110.1	0.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37327.4	636.9	1.7
BSE-100	11136.1	171.3	1.6
BSE-200	4605.6	67.8	1.5
BSE-500	4042.7	56.1	1.4
Mid Cap	13566.1	57.2	0.4
Small Cap	12574.3	92.4	0.7

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31805.2	429.3	1.4
CAPITAL GOODS	17278.0	90.9	0.5
REALTY	2029.8	32.9	1.7
POWER	1929.2	25.7	1.4
OIL & GAS	12845.8	228.7	1.8
METAL	8973.4	100.4	1.1
CD	22399.0	146.5	0.7
AUTO	15749.0	424.7	2.8
TECK	7804.6	148.7	1.9
IT	15951.1	309.7	2.0
FMCG	11026.2	125.7	1.2
HEALTHCARE	12702.2	131.7	1.1
VIX	16.1	-0.6	-3.9

Exchange	Advance	Decline	Unchg
BSE	1351	1069	140
NSE	1056	738	117

Volume	Rs (in cr)	% Chg
NSE Cash	34805.7	1.8
BSE Cash	2453.6	4.6
NSE F&O	2772449.3	80.7

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5428.6	5866.0	-437.4
DII	4192.6	3901.3	291.3

## Intraday Nifty Outlook

Nifty spot closed 1.63% higher at 11033. Nifty opened gap up and witnessed short covering in closing session. Earlier Index has reversed finding support at lower trendline of parallel channel which is key support for short term trend. Going ahead index has immediate resistance at 11070-11150, till it maintains below this range it is expected to continue its down move towards 10950-10850 while resistance past 11070 comes at 11150.

## Corporate News

### Adani commits ₹10,000-crore capex over seven years for airports business

Adani Enterprises Ltd (AEL) has committed an investment of ₹10,000 crore for its airports venture through its subsidiary, Adani Airports Ltd, to be made over seven years. By April 2020, the company will take over three of the six airports it had won bids for, and make an upfront payment of approximately ₹1,600 crore, with an additional ₹2,000 crore to be made later. "We have committed ₹10,000 crore over seven years for the airports business. We will make a total upfront payment of ₹3,600 crore for these six projects and we will undertake capex of ₹6,000 crore over seven years," said Jugeshinder Singh, CFO, AEL, during a results con-call on Thursday. The three airports projects will start generating revenues from April 2020. Of the six airports, AEL has been awarded three and is awaiting State approval for the other two, while for one airport — in Kerala — it is facing litigation from the State government. Last year, the company had won the right to upgrade and operate airports in Thiruvananthapuram, Ahmedabad, Lucknow, Jaipur, Guwahati and Mangaluru for 50 years. (Source: Businessline)

### Suzlon offers to repay ₹8,500 cr to settle stressed debt

The troubled wind-turbine maker Suzlon Energy offered to repay about ₹8,500 crore (\$1.2 billion) to lenders as part of a bad-debt-resolution plan, people with knowledge of the matter said. Creditors led by State Bank of India will have to take a haircut of as much as 44 per cent on Suzlon's debt if the offer is accepted, the people said, asking not to be named as the information is not public. The settlement plan backed by Vestas Wind Systems A/C is the only bid in front of lenders after Brookfield Asset Management Inc. dropped out of the race, one of the people said. The Pune-based manufacturer has been embattled after the Centre shifted to auctions in 2017 as the preferred method to install wind projects. That's limited orders for domestic turbine manufacturers amid rising operational costs and stiffer competition from global players. It is a tough situation for Suzlon with tight competition, amid rising operational costs and funding costs, said Mathew Antony, managing partner of Aditya Consulting. The company needs strategic investors with long-term investment window of at least 10 years. A spokesman for SBI and spokeswoman for Suzlon didn't respond to an email seeking comment. Suzlon's long-term bank facilities were downgraded to D from BB in April by Care Ratings and the company missed payments on its dollar-denominated convertibles last month. (Source: Businessline)

### Sundram Fasteners is now not just an auto parts firm, but a diverse engineering co: Suresh Krishna

Amid the slowdown in the auto sector, auto parts maker Sundram Fasteners will stay invested in expansion as it hopes to maintain better-than-industry growth. It plans to become a fully diversified engineering company making fasteners and other high-tech parts. Sundram Fasteners Chairman Suresh Krishna, at the company's 56th AGM, said the auto slowdown was not unexpected; it happened cyclically in all sectors. "The last time we had a slowdown was in 2008. So we have had a good run in the last 10 years and it was expected that there will be a slowdown at some point in time. A good company must manage both upturn and downturn," he observed. Talking about Sunfast TVS, Krishna said it was formed to cater to the defence and aerospace businesses. "We are already supplying parts to the defence sector and ISRO. The Chandrayaan 2 spacecraft that is now going around the earth has the fasteners made by our company. Many defence contracts are being discussed. So, the future of Sunfast TVS looks good and we want to project it as an important defence and aerospace company," he added. (Source: Businessline)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HCLTECH	1088	65.6	6.4
TATAMOTORS	124	6.6	5.7
JSWSTEEL	222	9.4	4.5
M&M	540	21.3	4.1
RELIANCE	1152	42.9	3.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TATASTEEL	367	-14.5	-3.8
CIPLA	503	-15.2	-2.9
ULTRACEMCO	4233	-108.5	-2.5
INDUSINDBK	1414	-12.3	-0.9
IBULHSGFIN	444	-1.0	-0.2

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2938.1	54.1	1.8
DOW	26378.2	371.1	1.4
NASDAQ	8039.2	176.3	2.2
FTSE	7285.9	87.2	1.2
DAX	11845.4	195.3	1.6
CAC	5388.0	121.5	2.3
NIKKEI	20729.5	136.2	0.7
Hangseng	26129.0	8.2	0.0
Straits Times	3168.9	-15.8	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	112.6	1.7	1.5
ICICI Bank	11.8	0.3	2.8
Infosys	11.3	0.1	0.9
Tata Motors	8.8	0.4	4.9
Wipro	4.0	0.1	1.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.5	0.0	0.0
USD/INR	70.4	-0.7	-1.0
EURO/INR	78.8	-0.9	-1.1
USD/YEN	106.0	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37757.0	-461.0	-1.2
Silver Rs	43067.0	-712.0	-1.6
Crude (Brent) \$	57.5	0.1	0.1
Crude Oil (WTI) \$	52.7	0.2	0.3

## Economy

## India emerges second largest scrap importer

India has emerged the world's second largest scrap importer toppling South Korea even as the country is in the process of drafting a comprehensive metal recycling policy. Finance Minister Nirmala Sitharaman will meet top industrialists from various sectors including steel, automobile and white goods in New Delhi on Thursday to seek their views on the draft metal recycling policy released early this year. Expressing surprise over India becoming the second largest scrap importer, Sajjan Jindal, Chairman, JSW Group, said in a tweet that it is a clear indication that the Indian system is not geared up for consuming internal scrap. "Government could waive off registration fee for new car if the buyer produces a certificate for scrapping old car. Perfect opportunity for buyers to get scrap value for their old car, reduce GST and get exemption on registration of new car," he tweeted. Scrap imports increased by 35 per cent in the first half this year to 3.87 million tonnes. Shipments from United Arab Emirates was up 27 per cent to 7,11,544 tonnes while that of the UK more than doubled to 5,30,104 tonnes, according to Ministry of Commerce data. Source: Businessline)

## International News

## UK Foreign Secretary Dominic Raab in US to 'fast-track' post-Brexit trade deal

Britain was seeking to fast-track a crucial post-Brexit trade deal with the United States on Wednesday after new Prime Minister Boris Johnson dispatched his top diplomat and foreign trade minister to Washington. Foreign Secretary Dominic Raab was due to hold talks with his US counterpart Mike Pompeo at the State Department while the International Trade Secretary Liz Truss has lined up meetings with top American trade officials. With Johnson determined to ensure Britain leaves the European Union on October 31, with or without a deal, striking some kind of trade accord with the Trump administration has taken on even greater importance. Trump, who sees a like-minded leader in Johnson, has said that trade between the two countries could multiply once Britain leaves the EU and spoke to the British prime minister about a deal within days of his taking office last month. "Negotiating and signing an exciting new free trade agreement with the US is one of my top priorities," said Truss, who was a cheerleader for the leave camp in the 2016 referendum on Britain's membership of the EU. "Having already laid the groundwork, we are fast-tracking this deal so that businesses are able to take advantage of the golden opportunity to increase trade with the US as soon as possible," she added. (Source: Businessline)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Affle India	950000	Buy	RELIANCE MUTUAL FUND	918

Scrip Name	Qty	Type	Client Name	Trade Price
No Major bulk deals				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
5-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	6-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	7-Aug-2019 RESULTS— Cipla Ltd, Mahindra & Mahindra  <b>Economic Indicators—</b>  US—	8-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	9-Aug-2019 RESULTS— Cadila Healthcare Ltd  <b>Economic Indicators—</b>  US—
12-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	13-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US— Core CPI (MoM) (Jul)	14-Aug-2019 RESULTS—  <b>Economic Indicators—</b> WPI Inflation (YoY) (Jul)  US—	15-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	16-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—
19-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	20-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	21-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	22-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	23-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

**General Disclaimer**

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001

**BP Equities Pvt. Ltd.****CIN No: U67120MH1997PTC107392**