

NIFTY SPOT : IMMEDIATE SUPPORT AT 11050

6-Nifty 50 - 09/08/19



Source: Falcon, BP Equities Research

Nifty spot closed 0.70% higher at 11109. Nifty opened gap up and witnessed profit booking in closing session. Earlier Index has reversed finding support at lower trendline of parallel channel which is key support for short term trend. Going ahead index has immediate support at 11050-10940, till it maintains above this range it is expected to continue its pullback towards 11200-11280.

Intraday Nifty

Resistance - 11140/11200/11280

Support - 11050/10940/10900

BANK NIFTY SPOT : IMMEDIATE SUPPORT AT 28200

6-Nifty Bank - 09/08/19



Source: Falcon, BP Equities Research

Bank Nifty spot closed 1.14% higher at 28432. Bank Nifty opened gap up and remained strong throughout the session. Going ahead index has immediate support at 28200-27930, till it maintains above this zone it is expected to continue its pullback towards 28800-29050.

Intraday Bank Nifty

Resistance - 28500/28675/28800

Support - 28200/28050/27930

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	HEROMOTOCO	2622	2660	2680	2620	BUY ABOVE 2640
2	MUTHOOTFIN	648.25	656	662	644	BUY ABOVE 650
3	MCX	845.60	858	866	842	BUY ABOVE 850
4	COALINDIA	207.60	203	201	207	SELL BELOW 205
5	TATASTEEL	362.35	357	354	363	SELL BELOW 360

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 8/8/2019	CP AS ON 9/8/2019	Change (%)	OI AS ON 8/8/2019	OI AS ON 9/8/2019	Change (%)
BANKNIFTY	28239.9	28474.1	0.83	1859360	1653060	-11.10
NIFTY	11063.95	11122.95	0.53	20678550	20145825	-2.58
NIFTYIT	15907	15857	-0.31	11600	11700	0.86

Derivative Highlights

- ⇒ Nifty Future closed with a premium of points v/s a premium of 41 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 2.58%. Bank Nifty Future Open Interest Decreased by 11.10%.
- ⇒ Nifty PCR - OI Decreased from 0.90 to 0.89 , Nifty Bank PCR - OI Increased from 1.02 to 1.18
- ⇒ FII Bought Rs 203.73 crore while DII Bought Rs 606.92 crore in the Cash Segment. FII Sold Rs 271 crore in Index Futures and Bought Rs 1196.94 crore in index options, while in Future they Bought Rs. 47.42 crore and Bought Rs 41.56 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11000 & 11100 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11200 & 11500 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 11100 & 11050 Strike price. Among CE options highest build up was seen in 11200 & 11300 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
11000	1640550	11200	2029725
11100	1349775	11500	1281000
10800	1066575	11300	1207050
10900	1030200	11100	1136025
11050	907200	11400	1050225

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
11100	1230225	11200	1082550
11050	832725	11300	607200
11000	680025	11400	450300
11200	342300	11500	392775
11150	219600	11150	357825

MWPL

SCRIPS	OI %	BAN
DHFL	91%	NO
DISHTV	81%	NO
BANKINDIA	80%	NO
IDBI	74%	NO
SAIL	74%	NO
PNB	73%	NO
YESBANK	69%	NO
JINDALSTEL	67%	NO
ADANIPOWER	66%	NO
NBCC	62%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
BERGEPAIN	IDEA	MGL	ICICIPRULI
CHOLAFIN	TORNTPHARM	YESBANK	MRF
SHREECEM	SAIL	MINDTREE	DLF
NIITTECH	TATAELXSI	HEXAWARE	ICICIBANK
MCX		INDUSINDBK	DIVISLAB
HEROMOTOCO		IGL	COLPAL

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
IDEA	1.87	-4.40
OIL	0.80	0.10
TATAPOWER	0.78	-0.50
UNIONBANK	0.77	1.20
NMDC	0.69	-0.10

Highest Discount

SCRIPS	Premium %	Price change %
DHFL	11.79	-0.90
IBULHSGFIN	3.53	14.70
RELCAPITAL	3.18	-0.10
INFRADEL	2.61	0.10
JUSTDIAL	2.50	5.20

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 8/8/2019	CP AS ON 9/8/2019	Change (%)	VOL AS ON 8/8/2019	VOL AS ON 9/8/2019	Change (%)
MGL	815.7	776.7	-4.78	687	5731	734.21
HEXAWARE	367.75	361.9	-1.59	1010	7965	688.61
MRF	54945.45	56815.4	3.40	932	5932	536.48
BRITANNIA	2570.85	2571.05	0.01	3159	17012	438.52
NESTLEIND	11696.55	12013.75	2.71	644	2779	331.52

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 8/8/2019	CP AS ON 9/8/2019	Change (%)	VOL AS ON 8/8/2019	VOL AS ON 9/8/2019	Change (%)
SIEMENS	1156.5	1171.55	1.30	6532	2105	-67.77
CUMMINSIND	602.1	600.65	-0.24	4575	1578	-65.51
HCLTECH	1090.9	1088.1	-0.26	13115	5396	-58.86
LUPIN	761.65	757.55	-0.54	10618	4998	-52.93
AUROPHARMA	599.3	600.15	0.14	19403	9479	-51.15

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 8/8/2019	CP AS ON 9/8/2019	Change (%)	OI AS ON 8/8/2019	OI AS ON 9/8/2019	Change (%)
MGL	815.7	776.7	-4.78	1241400	1456800	17.35
YESBANK	89.75	81.95	-8.69	139642800	163200400	16.87
DHFL	43.4	43.95	1.27	18920000	20716000	9.49
MCX	820.45	847.4	3.28	1378300	1506400	9.29
BSOFT	65	63.05	-3.00	3218100	3493500	8.56
NBCC	39.85	34.7	-12.92	44361500	47906000	7.99
HEXAWARE	367.75	361.9	-1.59	2385000	2572500	7.86
TATACHEM	563.55	569.6	1.07	2313900	2492100	7.70
CHOLAFIN	271.4	273.55	0.79	3857500	4145000	7.45
RAMCOCEM	731.2	748.45	2.36	1227200	1312000	6.91

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 8/8/2019	CP AS ON 9/8/2019	Change (%)	OI AS ON 8/8/2019	OI AS ON 9/8/2019	Change (%)
TORNTPHARM	1703.5	1679.6	-1.40	647500	562500	-13.13
MRF	54945.45	56815.4	3.40	30790	26800	-12.96
BANKNIFTY	28239.9	28474.1	0.83	1859360	1653060	-11.10
HDFCBANK	2240.5	2283.15	1.90	21174750	18906000	-10.71
RBLBANK	369.15	384.65	4.20	13759200	12386400	-9.98
ICICIPRULI	386.45	394.95	2.20	7341000	6748500	-8.07
MOTHERSUMI	98.65	107.35	8.82	37441800	34722600	-7.26
AMARAJABAT	645.1	630.2	-2.31	1584100	1474200	-6.94
BAJAJFINSV	7331	7526.45	2.67	969875	902625	-6.93
APOLLOHOSP	1341.2	1353.4	0.91	1139500	1061000	-6.89

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	376.6	367.5	370.9	373.7	377.1	380.0	383.4	386.2
ASIAN PAINTS LIMITED	1575.5	1542.8	1551.9	1563.7	1572.8	1584.6	1593.7	1605.5
Axis Bank Limited	660.8	639.3	649.6	655.2	665.6	671.2	681.5	687.1
Bajaj Auto Limited	2707.6	2624.7	2654.9	2681.2	2711.4	2737.7	2767.9	2794.2
BAJAJ FINANCE LIMITED	3419.7	3247.0	3293.5	3356.6	3403.1	3466.2	3512.7	3575.8
Bajaj Finserv Limited	7504.0	7091.0	7208.0	7356.0	7473.0	7621.0	7738.0	7886.0
Bharat Petroleum Ltd	346.5	331.4	336.2	341.3	346.1	351.2	356.0	361.1
Bharti Airtel Limited	371.2	356.0	360.1	365.6	369.7	375.2	379.3	384.8
BHARTI INFRA TEL LIMITED	252.1	241.7	245.0	248.5	251.8	255.3	258.6	262.1
BRITANNIA IND LTD.	2588.2	2403.5	2462.9	2525.5	2584.9	2647.6	2707.0	2769.6
Cipla Ltd	484.5	443.3	462.4	473.5	492.6	503.6	522.7	533.8
COALINDIA	207.6	198.1	202.5	205.1	209.5	212.1	216.5	219.1
Dr. Reddys Lab Ltd	2573.5	2529.5	2544.8	2559.1	2574.4	2588.7	2604.0	2618.3
Eicher Motors Ltd	17587.3	15891.2	16310.7	16949.0	17368.5	18006.8	18426.3	19064.6
GAIL (India) Limited	123.9	116.4	118.5	121.2	123.3	126.0	128.1	130.8
Grasim Ind Ltd.	746.5	706.7	722.8	734.7	750.8	762.7	778.8	790.7
HCL Technologies Ltd	1086.3	1050.6	1064.2	1075.3	1088.9	1099.9	1113.5	1124.6
HDFC Bank Ltd.	2282.0	2202.3	2221.1	2251.5	2270.3	2300.7	2319.5	2349.9
HDFC Ltd.	2211.7	2119.0	2148.9	2180.3	2210.1	2241.5	2271.4	2302.8
Hero MotoCorp Limited	2622.3	2559.0	2579.5	2600.9	2621.4	2642.8	2663.3	2684.7
Hindalco Ind Ltd.	176.2	160.4	166.8	171.5	178.0	182.7	189.1	193.8
Hindustan Unilever L	1841.4	1766.9	1783.9	1812.6	1829.6	1858.4	1875.4	1904.1
IBULHSGFIN	505.3	387.2	417.1	461.2	491.1	535.2	565.1	609.2
ICICI BANK LTD.	420.2	407.7	411.1	415.6	419.0	423.5	426.9	431.4
Indian Oil Corp. Ltd	130.5	127.0	128.0	129.3	130.3	131.5	132.5	133.8
IndusInd Bank Ltd.	1413.4	1371.1	1388.2	1400.8	1417.9	1430.5	1447.6	1460.2
Infosys Limited	789.9	772.2	778.5	784.2	790.5	796.1	802.4	808.1
ITC Ltd.	254.2	246.8	250.2	252.2	255.5	257.5	260.9	262.9
JSW STEEL LIMITED	220.6	208.0	213.6	217.1	222.8	226.3	231.9	235.4
Kotak Mahindra Bank	1532.1	1481.2	1492.7	1512.4	1524.0	1543.7	1555.2	1574.9
Larsen & Toubro Limited	1364.6	1321.6	1341.3	1353.0	1372.7	1384.4	1404.1	1415.8
Mah & Mah Ltd.	545.6	516.0	523.0	534.3	541.3	552.6	559.6	570.9
Maruti Suzuki India	6099.9	5738.6	5832.9	5966.4	6060.7	6194.2	6288.5	6422.0
NTPC Limited	121.4	116.6	118.6	120.0	122.1	123.5	125.5	126.9
Oil & Natural Gas Co	131.0	126.9	128.3	129.6	131.0	132.4	133.8	135.1
Power Grid Corporation	202.0	191.6	196.4	199.2	204.0	206.8	211.6	214.4
Reliance Industries	1162.1	1127.9	1140.1	1151.1	1163.3	1174.3	1186.5	1197.5
State Bank of India	291.4	280.3	285.2	288.3	293.1	296.2	301.1	304.2
Sun Pharma Ltd	422.0	405.0	411.7	416.9	423.6	428.8	435.5	440.7
TATA CONSULTANCY SERVICES	2246.3	2209.2	2225.3	2235.8	2251.8	2262.3	2278.4	2288.9
Tata Motors Limited	122.1	113.9	117.3	119.7	123.1	125.5	128.9	131.3
Tata Steel Limited	362.4	344.8	352.8	357.6	365.6	370.4	378.4	383.2
TECH MAHINDRA LIMITED	663.4	634.2	647.0	655.2	668.0	676.2	689.0	697.2
TITAN COMPANY LIMITED	1067.0	1011.2	1026.3	1046.7	1061.8	1082.2	1097.3	1117.7
UltraTech Cement Limited	4281.4	4077.1	4158.9	4220.1	4301.9	4363.1	4444.9	4506.1
UPL LIMITED	533.5	504.3	516.8	525.1	537.6	545.9	558.4	566.7
Vedanta Limited	141.5	131.9	135.2	138.3	141.6	144.7	148.0	151.1
Wipro Ltd	263.5	255.5	259.2	261.3	265.0	267.2	270.9	273.0
YES BANK LIMITED	82.2	66.8	74.0	78.1	85.3	89.4	96.6	100.7
Zee Entertainment Enterprises	328.1	307.5	315.9	322.0	330.4	336.5	344.9	351.0

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