

## NIFTY SPOT : IMMEDIATE RESISTANCE AT 11000

6-Nifty 50 - 13/08/19



Source: Falcon, BP Equities Research

Nifty spot closed 1.65% lower at 10926. Nifty opened gap up and remained under pressure throughout the session. Earlier Index has reversed finding support at lower trendline of parallel channel which is key support for short term trend. Going ahead index has immediate resistance at 11000-11050, for index to see any meaningful pullback it needs to surpass this zone while support comes at 10870-10780.

Intraday Nifty

Resistance - 11000/11050/11120

Support - 10870/10830/10780

## BANK NIFTY SPOT : IMMEDIATE SUPPORT AT 27650

6-Nifty Bank - 13/08/19



Source: Falcon, BP Equities Research

Bank Nifty spot closed 2.47% lower at 27729. Bank Nifty opened gap up and remained under pressure throughout the session. Going ahead index has immediate support at 27650, a sustenance below this level will continue the down move towards 27500-27250 while resistance comes at 27830-28050.

Intraday Bank Nifty

Resistance - 27830/28050/28160

Support - 27650/27500/27250

## Technical Trend

### INTRADAY TRADER'S PICKS

| Sr.No. | STOCK      | CLOSE  | Target 1 | Target 2 | Stop Loss | RECOMMENDATION        |
|--------|------------|--------|----------|----------|-----------|-----------------------|
| 1      | IBULHSGFIN | 573    | 586      | 592      | 574       | <b>BUY ABOVE 580</b>  |
| 2      | RELIANCE   | 1275   | 1300     | 1315     | 1270      | <b>BUY ABOVE 1285</b> |
| 3      | JUSTDIAL   | 667    | 656      | 650      | 668       | <b>SELL BELOW 662</b> |
| 4      | INFRATEL   | 246.65 | 241.50   | 239      | 246.50    | <b>SELL BELOW 244</b> |
| 5      | BHARATFORG | 400.50 | 394      | 390      | 402       | <b>SELL BELOW 398</b> |

## Technical Trend

### DERIVATIVES

#### INDICES SNAPSHOT

| SCRIPS    | CP AS ON 9/8/2019 | CP AS ON 13/8/2019 | Change (%) | OI AS ON 9/8/2019 | OI AS ON 13/8/2019 | Change (%) |
|-----------|-------------------|--------------------|------------|-------------------|--------------------|------------|
| BANKNIFTY | 28474.1           | 27737.8            | -2.59      | 1653060           | 1759560            | 6.44       |
| NIFTY     | 11122.95          | 10925.15           | -1.78      | 20145825          | 20029500           | -0.58      |
| NIFTYIT   | 15857             | 15422              | -2.74      | 11700             | 13000              | 11.11      |

#### Derivative Highlights

- ⇒ Nifty Future closed with a discount of 8 points v/s a premium of 14 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 0.58%. Bank Nifty Future Open Interest Increased by 6.44%.
- ⇒ Nifty PCR - OI Decreased from 0.89 to 0.45 , Nifty Bank PCR - OI Decreased from 1.18 to 0.42
- ⇒ FII Sold Rs 638.28 crore while DII Bought Rs 201.53 crore in the Cash Segment. FII Sold Rs 152.61 crore in Index Futures and Bought Rs 994.16 crore in index options, while in Future they Sold Rs. 969.98 crore and Bought Rs 95.42 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10900 & 10800 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11200 & 11100 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10850 & 10900 Strike price. Among CE options highest build up was seen in 11100 & 11000 Strike price.

#### OI Concentration

| PUT OPTION   |               | CALL OPTION  |               |
|--------------|---------------|--------------|---------------|
| Strike Price | Open Interest | Strike Price | Open Interest |
| 10900        | 1225950       | 11200        | 2850600       |
| 10800        | 1009425       | 11100        | 2797575       |
| 11100        | 872550        | 11300        | 1929450       |
| 11000        | 830550        | 11000        | 1862550       |
| 10700        | 596775        | 11050        | 1573875       |

#### Highest Change in OI

| PUT OPTION   |              | CALL OPTION  |              |
|--------------|--------------|--------------|--------------|
| Strike Price | Change in OI | Strike Price | Change in OI |
| 10850        | 202500       | 11100        | 1661550      |
| 10900        | 199500       | 11000        | 1490625      |
| 10750        | 170025       | 11050        | 1450725      |
| 10950        | 37575        | 11150        | 862575       |
| 9500         | 4275         | 11200        | 820800       |

#### MWPL

| SCRIPS     | OI % | BAN |
|------------|------|-----|
| DHFL       | 103% | YES |
| DISHTV     | 81%  | NO  |
| BANKINDIA  | 81%  | NO  |
| SAIL       | 78%  | NO  |
| YESBANK    | 76%  | NO  |
| IDBI       | 75%  | NO  |
| PNB        | 74%  | NO  |
| JINDALSTEL | 67%  | NO  |
| ADANIPOWER | 65%  | NO  |
| RELCAPITAL | 63%  | NO  |

# Technical Trend

## Stock Analysis

| Long Build-up | Long Unwinding | Short Build-up | Short Covering |
|---------------|----------------|----------------|----------------|
| IBULHSGFIN    | VOLTAS         | JUSTDIAL       | ENGINEERSIND   |
| RELIANCE      | CESC           | YESBANK        | ZEEL           |
| SUNPHARMA     | ACC            | IGL            | BERGEPAIN      |
| HEXAWARE      | BHARTIARTL     | INFRATEL       | PETRONET       |
| PAGEIND       | EXIDEIND       | BHARATFORG     | AUROPHARMA     |
| GAIL          | UBL            | MINDTREE       |                |

## STATISTICS

### Highest Premium

| SCRIPS     | Premium % | Price change % |
|------------|-----------|----------------|
| IDEA       | 0.99      | -5.60          |
| GODREJCP   | 0.78      | -1.20          |
| M&M        | 0.68      | -5.50          |
| NESTLEIND  | 0.57      | -0.90          |
| MCDOWELL-N | 0.52      | -3.80          |

### Highest Discount

| SCRIPS     | Premium % | Price change % |
|------------|-----------|----------------|
| DHFL       | 18.41     | -13.80         |
| RELCAPITAL | 5.90      | -9.80          |
| IBULHSGFIN | 5.60      | 11.10          |
| MINDTREE   | 3.25      | -5.80          |
| YESBANK    | 2.85      | -12.80         |

### TOP 5 VOLUME GAINER FOR THE SESSION

| SCRIPS     | CP AS ON 9/8/2019 | CP AS ON 13/8/2019 | Change (%) | VOL AS ON 9/8/2019 | VOL AS ON 13/8/2019 | Change (%) |
|------------|-------------------|--------------------|------------|--------------------|---------------------|------------|
| BOSCHLTD   | 14203.9           | 13429.05           | -5.46      | 415                | 2172                | 423.37     |
| SUNPHARMA  | 420.55            | 435.6              | 3.58       | 6827               | 32430               | 375.03     |
| BHARATFORG | 428.85            | 399.7              | -6.80      | 2074               | 8301                | 300.24     |
| PVR        | 1471.5            | 1404.2             | -4.57      | 1555               | 5512                | 254.47     |
| RELIANCE   | 1165.9            | 1277.9             | 9.61       | 38025              | 132503              | 248.46     |

### TOP 5 VOLUME LOSER FOR THE SESSION

| SCRIPS    | CP AS ON 9/8/2019 | CP AS ON 13/8/2019 | Change (%) | VOL AS ON 9/8/2019 | VOL AS ON 13/8/2019 | Change (%) |
|-----------|-------------------|--------------------|------------|--------------------|---------------------|------------|
| MRF       | 56815.4           | 56336.5            | -0.84      | 5932               | 1342                | -77.38     |
| HEXAWARE  | 361.9             | 373.85             | 3.30       | 7965               | 1951                | -75.51     |
| BSOFT     | 63.05             | 60.15              | -4.60      | 1689               | 547                 | -67.61     |
| BRITANNIA | 2571.05           | 2485.1             | -3.34      | 17012              | 5555                | -67.35     |
| PAGEIND   | 17578.8           | 17864.05           | 1.62       | 8286               | 2744                | -66.88     |

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

| SCRIPS     | CP AS ON 9/8/2019 | CP AS ON 13/8/2019 | Change (%) | OI AS ON 9/8/2019 | OI AS ON 13/8/2019 | Change (%) |
|------------|-------------------|--------------------|------------|-------------------|--------------------|------------|
| JUSTDIAL   | 702.3             | 652.25             | -7.13      | 2427600           | 2819600            | 16.15      |
| IBULHSGFIN | 487.1             | 534.85             | 9.80       | 19345600          | 22082400           | 14.15      |
| NIFTYIT    | 15857             | 15422              | -2.74      | 11700             | 13000              | 11.11      |
| NIITTECH   | 1284.65           | 1280.05            | -0.36      | 1055250           | 1164000            | 10.31      |
| YESBANK    | 81.95             | 72.4               | -11.65     | 163200400         | 179139400          | 9.77       |
| UPL        | 535.05            | 505.15             | -5.59      | 14813100          | 16150500           | 9.03       |
| TATASTEEL  | 363.6             | 349.6              | -3.85      | 33757837          | 36634208           | 8.52       |
| DHFL       | 43.95             | 37.75              | -14.11     | 20716000          | 22432000           | 8.28       |
| MRF        | 56815.4           | 56336.5            | -0.84      | 26800             | 28810              | 7.50       |
| BERGEPAIN  | 360.6             | 362.35             | 0.49       | 2948000           | 3161400            | 7.24       |

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

| SCRIPS     | CP AS ON 9/8/2019 | CP AS ON 13/8/2019 | Change (%) | OI AS ON 9/8/2019 | OI AS ON 13/8/2019 | Change (%) |
|------------|-------------------|--------------------|------------|-------------------|--------------------|------------|
| IGL        | 308.55            | 308.4              | -0.05      | 5043500           | 4463250            | -11.50     |
| TITAN      | 1067.25           | 1063.05            | -0.39      | 10245750          | 9225000            | -9.96      |
| CESC       | 757               | 741.45             | -2.05      | 861600            | 778400             | -9.66      |
| VOLTAS     | 604.6             | 585.95             | -3.08      | 4492000           | 4066000            | -9.48      |
| AMARAJABAT | 630.2             | 626.7              | -0.56      | 1474200           | 1348200            | -8.55      |
| CHOLAFIN   | 273.55            | 262.75             | -3.95      | 4145000           | 3797500            | -8.38      |
| HEXAWARE   | 361.9             | 373.85             | 3.30       | 2572500           | 2373000            | -7.76      |
| BSOFT      | 63.05             | 60.15              | -4.60      | 3493500           | 3253800            | -6.86      |
| RBLBANK    | 384.65            | 370.85             | -3.59      | 12386400          | 11542800           | -6.81      |
| BHARTIARTL | 371.4             | 352.75             | -5.02      | 34658124          | 32657193           | -5.77      |

## Technical Trend

### Pivot Report– Nifty 50

| Symbol                        | PClose  | Support3 | Support2 | Support1 | Pivot          | Resist1 | Resist2 | Resist3 |
|-------------------------------|---------|----------|----------|----------|----------------|---------|---------|---------|
| ADANI PORTS                   | 360.6   | 332.8    | 346.0    | 353.3    | <b>366.4</b>   | 373.7   | 386.9   | 394.2   |
| ASIAN PAINTS LIMITED          | 1573.4  | 1536.9   | 1552.5   | 1562.9   | <b>1578.5</b>  | 1588.9  | 1604.5  | 1614.9  |
| Axis Bank Limited             | 649.5   | 616.4    | 630.7    | 640.1    | <b>654.4</b>   | 663.8   | 678.1   | 687.5   |
| Bajaj Auto Limited            | 2670.6  | 2527.6   | 2585.1   | 2627.8   | <b>2685.3</b>  | 2728.1  | 2785.6  | 2828.3  |
| BAJAJ FINANCE LIMITED         | 3221.9  | 2929.3   | 3068.7   | 3145.3   | <b>3284.6</b>  | 3361.2  | 3500.6  | 3577.2  |
| Bajaj Finserv Limited         | 7089.2  | 6442.9   | 6754.5   | 6921.8   | <b>7233.4</b>  | 7400.8  | 7712.4  | 7879.7  |
| Bharat Petroleum Ltd          | 343.1   | 321.6    | 331.8    | 337.5    | <b>347.7</b>   | 353.3   | 363.5   | 369.2   |
| Bharti Airtel Limited         | 351.7   | 324.7    | 335.4    | 343.5    | <b>354.3</b>   | 362.4   | 373.1   | 381.2   |
| BHARTI INFRA TEL LIMITED      | 246.7   | 232.8    | 238.3    | 242.5    | <b>248.0</b>   | 252.1   | 257.6   | 261.8   |
| BRITANNIA IND LTD.            | 2511.9  | 2406.3   | 2448.6   | 2480.3   | <b>2522.6</b>  | 2554.3  | 2596.6  | 2628.3  |
| Cipla Ltd                     | 475.8   | 456.4    | 464.7    | 470.2    | <b>478.6</b>   | 484.1   | 492.4   | 497.9   |
| COALINDIA                     | 203.8   | 191.4    | 197.0    | 200.4    | <b>205.9</b>   | 209.3   | 214.9   | 218.3   |
| Dr. Reddys Lab Ltd            | 2556.4  | 2473.2   | 2507.1   | 2531.7   | <b>2565.6</b>  | 2590.2  | 2624.1  | 2648.7  |
| Eicher Motors Ltd             | 16645.0 | 15143.1  | 15845.4  | 16245.2  | <b>16947.5</b> | 17347.3 | 18049.6 | 18449.4 |
| GAIL (India) Limited          | 126.0   | 118.5    | 121.2    | 123.6    | <b>126.4</b>   | 128.8   | 131.5   | 133.9   |
| Grasim Ind Ltd.               | 709.7   | 649.3    | 677.5    | 693.6    | <b>721.8</b>   | 737.9   | 766.1   | 782.2   |
| HCL Technologies Ltd          | 1070.5  | 1036.1   | 1050.8   | 1060.6   | <b>1075.3</b>  | 1085.2  | 1099.8  | 1109.7  |
| HDFC Bank Ltd.                | 2220.4  | 2120.2   | 2161.4   | 2190.9   | <b>2232.1</b>  | 2261.6  | 2302.8  | 2332.3  |
| HDFC Ltd.                     | 2100.1  | 1941.3   | 2016.9   | 2058.5   | <b>2134.1</b>  | 2175.7  | 2251.3  | 2292.9  |
| Hero MotoCorp Limited         | 2566.8  | 2421.2   | 2484.0   | 2525.4   | <b>2588.2</b>  | 2629.6  | 2692.4  | 2733.8  |
| Hindalco Ind Ltd.             | 175.1   | 164.3    | 168.1    | 171.6    | <b>175.3</b>   | 178.8   | 182.6   | 186.1   |
| Hindustan Unilever L          | 1824.8  | 1769.4   | 1785.8   | 1805.3   | <b>1821.6</b>  | 1841.1  | 1857.5  | 1877.0  |
| IBULHSGFIN                    | 573.1   | 427.0    | 466.0    | 519.6    | <b>558.6</b>   | 612.1   | 651.1   | 704.7   |
| ICICI BANK LTD.               | 410.3   | 393.2    | 401.2    | 405.7    | <b>413.7</b>   | 418.3   | 426.3   | 430.8   |
| Indian Oil Corp. Ltd          | 125.9   | 116.6    | 120.8    | 123.4    | <b>127.6</b>   | 130.2   | 134.4   | 137.0   |
| IndusInd Bank Ltd.            | 1373.5  | 1279.8   | 1316.0   | 1344.7   | <b>1380.9</b>  | 1409.7  | 1445.9  | 1474.6  |
| Infosys Limited               | 764.8   | 728.8    | 744.5    | 754.6    | <b>770.3</b>   | 780.5   | 796.2   | 806.3   |
| ITC Ltd.                      | 246.3   | 232.2    | 238.1    | 242.2    | <b>248.1</b>   | 252.2   | 258.1   | 262.2   |
| JSW STEEL LIMITED             | 220.2   | 208.3    | 212.4    | 216.3    | <b>220.4</b>   | 224.3   | 228.4   | 232.3   |
| Kotak Mahindra Bank           | 1511.4  | 1471.0   | 1488.1   | 1499.8   | <b>1516.9</b>  | 1528.5  | 1545.6  | 1557.3  |
| Larsen & Toubro Limited       | 1313.3  | 1227.2   | 1267.1   | 1290.2   | <b>1330.1</b>  | 1353.2  | 1393.1  | 1416.2  |
| Mah & Mah Ltd.                | 512.4   | 465.4    | 487.8    | 500.1    | <b>522.6</b>   | 534.9   | 557.3   | 569.6   |
| Maruti Suzuki India           | 5739.2  | 5295.2   | 5505.4   | 5622.3   | <b>5832.5</b>  | 5949.4  | 6159.6  | 6276.5  |
| NTPC Limited                  | 117.2   | 105.4    | 110.1    | 113.6    | <b>118.3</b>   | 121.9   | 126.6   | 130.1   |
| Oil & Natural Gas Co          | 127.8   | 116.3    | 120.9    | 124.3    | <b>128.9</b>   | 132.3   | 136.9   | 140.3   |
| Power Grid Corporation        | 202.0   | 188.7    | 192.7    | 197.4    | <b>201.4</b>   | 206.0   | 210.0   | 214.7   |
| Reliance Industries           | 1274.8  | 1156.1   | 1191.1   | 1232.9   | <b>1267.9</b>  | 1309.7  | 1344.7  | 1386.5  |
| State Bank of India           | 283.4   | 271.0    | 276.8    | 280.1    | <b>285.8</b>   | 289.1   | 294.9   | 298.2   |
| Sun Pharma Ltd                | 439.3   | 401.4    | 411.1    | 425.2    | <b>434.8</b>   | 448.9   | 458.6   | 472.7   |
| TATA CONSULTANCY SERVICES     | 2199.5  | 2128.5   | 2161.4   | 2180.4   | <b>2213.3</b>  | 2232.4  | 2265.3  | 2284.3  |
| Tata Motors Limited           | 122.0   | 114.6    | 117.8    | 119.9    | <b>123.1</b>   | 125.2   | 128.4   | 130.5   |
| Tata Steel Limited            | 348.7   | 317.9    | 331.6    | 340.2    | <b>353.9</b>   | 362.4   | 376.1   | 384.7   |
| TECH MAHINDRA LIMITED         | 639.2   | 602.8    | 619.4    | 629.3    | <b>645.9</b>   | 655.8   | 672.4   | 682.3   |
| TITAN COMPANY LIMITED         | 1063.9  | 1018.1   | 1037.1   | 1050.5   | <b>1069.5</b>  | 1082.9  | 1101.9  | 1115.3  |
| UltraTech Cement Limited      | 4181.2  | 4008.0   | 4084.3   | 4132.7   | <b>4209.0</b>  | 4257.5  | 4333.8  | 4382.2  |
| UPL LIMITED                   | 503.1   | 441.5    | 469.7    | 486.4    | <b>514.6</b>   | 531.3   | 559.5   | 576.2   |
| Vedanta Limited               | 139.8   | 130.1    | 133.3    | 136.5    | <b>139.7</b>   | 143.0   | 146.2   | 149.4   |
| Wipro Ltd                     | 258.5   | 249.1    | 253.6    | 256.0    | <b>260.5</b>   | 262.9   | 267.4   | 269.8   |
| YES BANK LIMITED              | 73.6    | 58.2     | 65.5     | 69.6     | <b>76.9</b>    | 80.9    | 88.2    | 92.3    |
| Zee Entertainment Enterprises | 327.3   | 311.2    | 318.5    | 322.9    | <b>330.2</b>   | 334.6   | 341.9   | 346.3   |

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