

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11000	11050	11120
Support	10870	10830	10780

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10925.9	-183.8	-1.7
Nifty Future (Aug)	10917.9	-205.0	-1.8
Nifty Future (Sep)	10965.3	-208.7	-1.8
Bank Nifty	27729.1	-702.8	-2.5
Nifty 100	11027.4	-194.8	-1.7
Nifty 500	8890.1	-156.5	-1.7
Nifty Midcap	15601.8	-345.6	-2.2

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	36958.2	-623.8	-1.7
BSE-100	11019.0	-200.9	-1.8
BSE-200	4556.5	-82.4	-1.8
BSE-500	4002.0	-71.1	-1.8
Mid Cap	13362.9	-307.2	-2.3
Small Cap	12519.4	-180.1	-1.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31338.6	-776.4	-2.4
CAPITAL GOODS	16747.7	-553.5	-3.2
REALTY	2027.8	-21.6	-1.1
POWER	1873.6	-51.3	-2.7
OIL & GAS	13007.7	134.8	1.1
METAL	8746.3	-152.7	-1.7
CD	22552.6	-158.9	-0.7
AUTO	15438.0	-623.9	-3.9
TECK	7561.7	-214.8	-2.8
IT	15502.7	-404.1	-2.5
FMCG	10871.3	-208.5	-1.9
HEALTHCARE	12577.9	-115.8	-0.9
VIX	17.8	1.9	12.2

Exchange	Advance	Decline	Unchg
BSE	861	1652	148
NSE	545	1274	105

Volume	Rs (in cr)	% Chg
NSE Cash	37388.4	6.3
BSE Cash	2365.2	-31.9
NSE F&O	1364009.5	57.1

Net Inflows/	Buy	Sell	Net
FII	5741.9	6380.2	-638.3
DII	4796.2	4594.7	201.5

Intraday Nifty Outlook

Nifty spot closed 1.65% lower at 10926. Nifty opened gap up and remained under pressure throughout the session. Earlier Index has reversed finding support at lower trendline of parallel channel which is key support for short term trend. Going ahead index has immediate resistance at 11000-11050, for index to see any meaningful pullback it needs to surpass this zone while support comes at 10870-10780.

Corporate News

Apollo Hospitals profit jumps 69 per cent to Rs 57 crore in Q1

Apollo Hospitals reported a 69 per cent increase in net profit to ₹57 crore for the first quarter ended June 30, against ₹34 crore for the corresponding quarter last year. Revenue grew 16 per cent to ₹2,572 crore (₹2,210 crore). The growth was aided by strong performance in healthcare services and Stand Alone Pharmacies (SAP). The overall healthcare services growth for the quarter was also aided by increase in surgical and cathlab volumes at both mature and new hospitals. Prathap C Reddy, Chairman, Apollo Hospitals, in a release said, "We have made a strong start to the financial year building on the momentum gained last year to deliver steady growth in revenue and margins across all our verticals." Revenue has received a boost driven by positive trends at the mature hospitals, which reported growth of 14 per cent, and an improved performance from new hospitals reporting revenue growth of 20 per cent. Apollo will continue to work towards a further improvement in the margins to 23 per cent by the first half of financial year 2021. The value unlocking through divestment of the front-end pharmacy business progressed in the quarter and is expected to be completed by November..(Source: Businessline)

RCap in talks to sell 11 per cent stake in mutual fund unit

Anil Ambani-led Reliance Capital is in talks with multiple investors to sell its remaining 11 per cent stake in Reliance Nippon Life AMC (RNAM). According to sources, RCap has initiated talks with Blackstone, KKR, Brookfield, Mubadala, TAA Capital, and General Atlantic for the stake-sale. When contacted, RCap declined to comment. Of the 43 per cent equity in RNAM, RCap has sold 11 per cent through two offers-for-sale (OFS) in the past two months. RCap is in the process of selling another 21 per cent to its Japanese joint venture partner, Nippon Life Insurance Company. Nippon Life has also received another 11 per cent in RNAM from the public under the open offer. This will take Nippon Life's stake in RNAM to the maximum permissible limit of 75 per cent. After this transaction, RCap will be left with 11 per cent stake in RNAM, which it is now trying to sell. "For this 11 per cent stake, RCap expects a premium of about 15 per cent on the open offer price of ₹230, considering that RNAM is now 75 per cent owned by Nippon Life, making it a blue-chip company," said a source. (Source: Businessline)

BEL's new facility in Navi Mumbai to boost manufacturing, testing of composites

Defence PSU Bharat Electronics Ltd's new facility is expected to turn around the fortunes of the company's Navi Mumbai unit. BEL's unit has been in the business of manufacturing shelters and masts and overhauling of hydraulic systems of T-72 tanks. The new facility will boost the unit's manufacturing and testing capabilities in composites, a new area which has been identified by BEL for diversification. The facility will be used to carry out in-house designing and manufacturing of components using GFRP (Glass Fiber Reinforced Polymer) and CFRP (Carbon Fiber Reinforced Polymer) composites for various Naval applications, submarines, aircraft and shelters. Inaugurating the new facility, Shripad Naik, Union Minister of State (Independent Charge) for Ayush & Minister of State for Defence, said the new facility will enable BEL develop composites which were lighter yet stronger and posed no environmental hazard. The new products will cater to the requirements of ship builders, Metro rails, etc. Gowtama MV, CMD, said the revival story of Navi Mumbai unit was worth emulating. He said BEL would like to be a supply chain partner for all platform manufacturers of the country, including PSUs such as MDL, GRSE, etc. BEL-NAMU has already executed composites projects such as Radome for 12.86-m Doppler Weather Radar and GFRP Pressurised Missile Container for the Akash Missile System. (Source: Businessline)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
IBULHSGFIN	573	67.9	13.4
RELIANCE	1275	112.7	9.7
SUNPHARMA	439	17.3	4.1
GAIL	126	2.2	1.7
HINDALCO	176	0.1	0.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	74	-8.6	-10.4
M&M	512	-33.2	-6.1
BAJFINANCE	3222	-197.9	-5.8
UPL	503	-30.4	-5.7
BAJAJFINSV	7089	-414.9	-5.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2926.3	42.6	1.5
DOW	26279.9	372.5	1.4
NASDAQ	8016.4	153.0	1.9
FTSE	7250.9	24.2	0.3
DAX	11750.1	70.5	0.6
CAC	5363.1	52.8	1.0
NIKKEI	20570.0	114.6	0.6
Hangseng	25384.0	102.7	0.4
Straits Times	3149.0	2.3	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	111.1	-1.9	-1.7
ICICI Bank	11.6	-0.1	-0.6
Infosys	11.1	0.0	-0.4
Tata Motors	8.6	0.2	2.0
Wipro	3.9	-0.1	-1.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.7	0.1	0.1
USD/INR	71.4	0.2	0.3
EURO/INR	79.8	0.1	0.1
USD/YEN	106.3	0.8	0.8

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37775.0	-466.0	-1.2
Silver Rs	43117.0	-549.0	-1.2
Crude (Brent) \$	60.7	-0.6	-0.9
Crude Oil (WTI) \$	56.5	-0.6	-1.1

Economy

Retail inflation at sub-4% for 12th month in a row

Barring meat, fish and pulses, the prices of various commodities still appear to be subdued as rate of retail inflation is still below four per cent for 12 months in a row. The retail inflation rate based on consumer price index (CPI) dropped in July to 3.15 per cent as against 4.17 per cent in July 2018. The drop was less when compared with the sequential month June, when it stood at 3.18 per cent. This means that rate level is still below targeted inflation rate of 4 per cent with 2 per cent movement in both the direction. This also gives further elbow room to the Monetary Policy Committee (MPC) to reduce the policy rate, better known as repo rate (it is the rate at which Reserve Bank lends money to scheduled commercial bank for a short period). The MPC lowered this rate by 110 basis points (100 basis points mean 1 percentage point) during four successive policy review. The rate of retail inflation in July saw reduction mainly on account of fruits and sugar and confectionery. However, prices of meat & fish besides pulses are on the rise as rate of retail inflation for the former was over 9 per cent while for latter, it was nearly 7 per cent. These two pushed the rate of retail inflation for food products (CFPI) to 2.36 per cent in July from 2.25 in June. (Source: Businessline)

International News

Singapore slashes 2019 growth forecast stoking recession fears

Singapore slashed its full-year economic growth forecast on Tuesday as global conditions were seen worsening and data confirmed the slowest growth rate in a decade amid mounting fears of recession in the city-state.

The government cut its forecast range for gross domestic product in Singapore - often seen as a bellwether for global growth because international trade dwarfs its domestic economy - to zero to 1 per cent from its previous 1.5 per cent-2.5 per cent projection. Singapore's downgrade adds to concerns globally about the effect of increasing protectionism on exports and production. The deterioration in the global outlook has pushed central banks to cut interest rates and consider unconventional stimulus to shield their economies. "GDP growth in many of Singapore's key final demand markets in the second half of 2019 is expected to slow from, or remain similar to, that recorded in the first half," the trade ministry said in a statement on Tuesday. The ministry flagged a host of growing economic risks including Hong Kong's political situation, the Japan-Korea trade dispute, the Sino-U.S. tariff war, slowing growth in China and Brexit. Final second quarter GDP data on Tuesday showed a 3.3 per cent on-quarter contraction on a seasonally-adjusted annualised basis. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major bulk deals				

Scrip Name	Qty	Type	Client Name	Trade Price
Gulf Oil Lubric	264882	Sell	SMALLCAP WORLD FUND INC	815.8



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
12-Aug-2019 RESULTS— Economic Indicators— US—	13-Aug-2019 RESULTS— Economic Indicators— US— Core CPI (MoM) (Jul)	14-Aug-2019 RESULTS— Economic Indicators— WPI Inflation (YoY) (Jul) US—	15-Aug-2019 RESULTS— Economic Indicators— US—	16-Aug-2019 RESULTS— Economic Indicators— US—
19-Aug-2019 RESULTS— Economic Indicators— US—	20-Aug-2019 RESULTS— Economic Indicators— US—	21-Aug-2019 RESULTS— Economic Indicators— US—	22-Aug-2019 RESULTS— Economic Indicators— US—	23-Aug-2019 RESULTS— Economic Indicators— US—
26-Aug-2019 RESULTS— Economic Indicators— US—	27-Aug-2019 RESULTS— Economic Indicators— US—	28-Aug-2019 RESULTS— Economic Indicators— US—	29-Aug-2019 RESULTS— Economic Indicators— US—	30-Aug-2019 RESULTS— Economic Indicators— US—

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Equities Pvt. Ltd.**CIN No: U67120MH1997PTC107392**