

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11050	11140	11280
Support	10940	10860	10780

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11029.4	103.6	0.9
Nifty Future (Aug)	11017.3	92.1	0.8
Nifty Future (Sep)	11069.9	97.7	0.8
Bank Nifty	28019.2	290.1	1.0
Nifty 100	11133.8	106.4	1.0
Nifty 500	8971.1	81.0	0.9
Nifty Midcap	15765.7	164.0	1.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37311.5	353.4	1.0
BSE-100	11124.5	105.5	1.0
BSE-200	4599.9	43.4	1.0
BSE-500	4038.2	36.2	0.9
Mid Cap	13477.1	114.2	0.9
Small Cap	12570.2	50.7	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31652.1	313.5	1.0
CAPITAL GOODS	16941.7	194.0	1.2
REALTY	2036.8	9.0	0.5
POWER	1885.8	12.1	0.7
OIL & GAS	13148.9	141.2	1.1
METAL	8981.1	234.7	2.7
CD	22729.4	176.8	0.8
AUTO	15568.4	130.4	0.8
TECK	7636.5	74.9	1.0
IT	15604.3	101.5	0.7
FMCG	10937.0	65.8	0.6
HEALTHCARE	12512.6	-65.3	-0.5
VIX	16.4	-1.4	-8.0

Exchange	Advance	Decline	Unchg
BSE	1320	1150	145
NSE	986	813	112

Volume	Rs (in cr)	% Chg
NSE Cash	33437.3	-10.6
BSE Cash	5787.4	144.7
NSE F&O	2454436.4	79.9

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	6859.7	5245.1	1614.6
DII	4385.7	2765.9	1619.8

## Intraday Nifty Outlook

Nifty spot closed 0.95% higher at 11030. Nifty opened gap up and remained volatile throughout the session. Going ahead index has immediate resistance at 11000-11050, for index to see any meaningful pullback it needs to surpass this zone while support comes at 10870-10780

## Corporate News

### Reliance Capital posts four-fold jump in Q1 profit

Anil Ambani-led Reliance Capital reported an over four-fold jump in its consolidated net profit at Rs 1,218 crore for the first quarter of the ongoing fiscal, driven by higher income. The company's profit was Rs 295 crore in the year-ago period. Total income increased by 31 per cent to Rs 6,083 crore during the April-June quarter of 2019-20 as against Rs 4,641 crore in the corresponding period last year. Total assets of Reliance Capital stood at Rs 79,207 crore as on June 30, 2019 as against Rs 83,973 crore a year ago. The company also said it did not raise any fixed deposits from the public. During the entire last fiscal, the company said it had reported a loss of Rs 1,454 crore on account of provisioning of Rs 2,104 crore in the NBC, Reliance Commercial Finance Ltd, due to the extraordinary stress in the sector. Reliance Capital has interests in asset management and mutual funds, pension funds, insurance, finance, stock broking, distribution of financial products, asset reconstruction, proprietary investments and other financial services. (Source: Businessline)

### ONGC charts out ₹83,000-cr investment on 25 projects

Oil and Natural Gas Corporation Ltd (ONGC) will invest close to ₹83,000 crore on 25 major projects. ONGC Chairman and Managing Director (CMD) Shashi Shanker said, "Fifteen of these projects that are currently under execution will directly contribute to oil and gas production. The cumulative oil and gas gain from these projects is expected to be over 180 million tonnes of oil equivalents (MMtoe) in their life-cycle." He was addressing company employees at the 73rd Independence Day. ONGC envisages a gas output of over 32 billion cubic metres (BCM) by financial year 2023-2024. Shanker said under the 'Energy Strategy 2040', ONGC will achieve three times the revenue distributed across E&P, refining, marketing and other businesses. The company is targeting four times the current profit after tax (PAT), with 10 per cent contribution from the non-oil and gas business and five to six times the current market capitalisation, he said. (Source: Businessline)

### Marico to complete acquisition of Beardo by this fiscal-end

Home-grown FMCG company Marico hopes to complete the acquisition of male grooming brand, Beardo, by the end of this fiscal. Post acquisition, Beardo will be a wholly-owned subsidiary. Mumbai-based Marico, had in March 2017, made a strategic investment in the start-up Zed Lifestyle (owners of the brand, Beardo) for an undisclosed consideration. According to Vivek Karve, CFO, Marico Ltd, there is a plan to integrate the Beardo business "within the next 12 months". Beardo, which is a profitable brand, plays in the mass-premium-to-premium men grooming category. "While we may continue to run the business through a separate entity, we will own that business (Beardo) 100 per cent, eventually," Karve told BusinessLine. Sources say the acquisition may happen through primary infusion and secondary buyouts. As per the company's latest annual report, Marico has a 42.88 per cent stake in Zed Lifestyle and the latter is categorised as an "associate company". An associate company is one where the parent (in this case Marico) has a minority stake. Karve added that Beardo is run as a "separate company", with a separate management team. However, the start-up will continue as a "subsidiary of Marico". Asked if there will be any re-branding post integration, the CFO said: "They are known for the brand that they have created. Marico will provide the necessary support from time to time." (Source: Businessline)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
VEDL	147	6.8	4.9
UPL	527	24.1	4.8
BAJAJFINSV	7415	326.1	4.6
TATASTEEL	365	16.0	4.6
ZEEL	342	14.3	4.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
SUNPHARMA	417	-22.1	-5.0
IBULHSGFIN	551	-21.8	-3.8
WIPRO	251	-7.4	-2.9
DRREDDY	2512	-44.4	-1.7
COALINDIA	201	-3.3	-1.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2847.6	7.0	0.2
DOW	25579.4	100.0	0.4
NASDAQ	7766.6	-7.3	-0.1
FTSE	7067.0	-80.9	-1.1
DAX	11412.7	-80.0	-0.7
CAC	5236.9	-14.4	-0.3
NIKKEI	20409.0	3.4	0.0
Hangseng	25619.0	123.5	0.5
Straits Times	3099.6	-26.5	-0.9

ADR	Close	Pts. Chg	% Chg
HDFC Bank	109.7	0.6	0.6
ICICI Bank	11.5	0.1	0.9
Infosys	10.9	0.1	1.3
Tata Motors	8.3	0.0	-0.2
Wipro	3.8	0.0	0.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.2	0.5	0.5
USD/INR	71.8	0.4	0.6
EURO/INR	79.6	-0.2	-0.3
USD/YEN	106.2	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	38163.0	388.0	1.0
Silver Rs	44079.0	962.0	2.2
Crude (Brent) \$	58.7	0.4	0.8
Crude Oil (WTI) \$	55.1	0.6	1.1

## Economy

## Exports growth inches up 2.25 per cent in July

India's goods exports in July posted a marginal growth of 2.25 per cent (year-on-year) to \$26.33 billion as out-bound shipments from major sectors such as petroleum, gems and jewellery, engineering goods and leather registered a decline. Trade deficit during the month shrank significantly to \$13.43 billion from \$18.63 billion in July 2018 as imports contracted 10.43 per cent to \$39.76 billion. The fall in imports was largely due to a sharp decline in the petroleum sector (22 per cent), gold (42 per cent) and pearls, precious and semi-precious stones (31 per cent). The small growth in exports in July 2019 followed a 9.71 per cent decline in June 2019 to \$25.01 billion. "To some extent this export growth is partially on account of the rupee which has depreciated approximately by 3.5 per cent in the past six weeks which gives an impetus for short-term export gains," pointed out Mohit Singla, Chairman, Trade Promotion Council of India. Overall, exports in April-July 2019-20 contracted 0.37 per cent to \$107.41 billion, prompting exporters to ask for government support. (Source: Businessline)

## International News

## India, China are no longer 'developing nations', won't let them take 'advantage' of WTO: Trump

US President Donald Trump has said India and China are no longer "developing nations", and are "taking advantage" of the tag from the WTO. He will not let it happen any more, he asserted. He further threatened to pull the US out of the WTO over what he described as the organisation's unfair treatment of his country. Trump, championing his 'America First' policy, has been a vocal critic of India for levying "tremendously high" duties on US products and has described the country as a "tariff king". The US and China are currently engaged in a bruising trade war after Trump imposed punitive tariffs on Chinese goods and Beijing retaliated. Last month, Trump had asked the WTO to define how it designates the developing-country status, a move apparently aimed at singling out countries such as China, Turkey and India, which are getting lenient treatment under global trade rules. Addressing a gathering in Pennsylvania on Tuesday, Trump said India and China are no longer developing nations and as such they cannot enjoy benefits from the WTO. "They (WTO) view certain countries like China, India...as growing nations. Well, they have grown and they had tremendous advantages. We're not letting that happen any more. Everybody is growing but us," he said. "They (India and China) were taking advantage of us for years and years," he added. (Source: Businessline)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major bulk deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
HDFC Life	67100000	Sell	STANDARD LIFE (MAURITIUS HOLDINGS) 2006 LTD	480.7



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
12-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	13-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US— Core CPI (MoM) (Jul)	14-Aug-2019 RESULTS—  <b>Economic Indicators—</b> WPI Inflation (YoY) (Jul)  US—	15-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	16-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—
19-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	20-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	21-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	22-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	23-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—
26-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	27-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	28-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	29-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—	30-Aug-2019 RESULTS—  <b>Economic Indicators—</b>  US—

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