

NIFTY SPOT : IMMEDIATE RESISTANCE AT 11100

1-Nifty 50 - 16/08/19



Source: Falcon, BP Equities Research

Nifty spot closed 0.17% higher at 11048. Nifty opened gap up and remained volatile throughout the session. Going ahead index has immediate resistance at 11100-11150, for index to see any meaningful pullback it needs to surpass this zone while support comes at 11000-10960

Intraday Nifty

Resistance - 11100/11150/11200

Support - 11000/10960/10900

BANK NIFTY SPOT : IMMEDIATE SUPPORT AT 28000

1-Nifty Bank - 16/08/19



Source: Falcon, BP Equities Research

Bank Nifty spot closed 0.71% higher at 28217. Bank Nifty opened gap up and remained strong throughout the session. Going ahead index has immediate support at 28000, for index to see any meaningful pullback it needs to sustain above this level while resistance comes at 28400-28600.

Intraday Bank Nifty

Resistance - 28400/28600/28750

Support - 28000/27800/27650

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	CANBK	236	240	243	234	BUY ABOVE 237
2	CESC	788.95	800	807	786	BUY ABOVE 793
3	APOLLOHOSP	1470	1495	1510	1465	BUY ABOVE 1480
4	GLENMARK	361.15	356	352	364	SELL BELOW 360
5	PVR	1383	1361	1347	1390	SELL BELOW 1375

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 14/8/2019	CP AS ON 16/8/2019	Change (%)	OI AS ON 14/8/2019	OI AS ON 16/8/2019	Change (%)
BANKNIFTY	27994.3	28260.55	0.95	1674480	1694100	1.17
NIFTY	11028.15	11064.65	0.33	20273325	21395700	5.54
NIFTYIT	15468	15381	-0.56	12300	12450	1.22

Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 14 points v/s a discount of 1 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 5.54%. Bank Nifty Future Open Interest Increased by 1.17%.
- ⇒ Nifty PCR - OI Increased from 0.80 to 0.99 , Nifty Bank PCR - OI Increased from 0.90 to 1.24
- ⇒ FII Bought Rs 1614.63 crore while DII Bought Rs 1619.82 crore in the Cash Segment. FII Bought Rs 914.19 crore in Index Futures and Bought Rs 3911.61 crore in index options, while in Future they Bought Rs. 197.94 crore and Sold Rs 59.45 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10900 & 11000 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11100 & 11200 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10900 & 11000 Strike price. Among CE options highest build up was seen in 11100 & 11300 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10900	1800975	11100	1349775
11000	1722225	11200	1155375
10800	851475	11300	1114950
10500	831675	12000	988425
10700	768600	11500	917775

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10900	843825	11100	549075
11000	758850	11300	458925
10700	401925	11150	342975
10500	349350	11050	249150
11050	340200	11350	247350

MWPL

SCRIPS	OI %	BAN
DHFL	97%	YES
IDBI	88%	NO
DISHTV	81%	NO
BANKINDIA	79%	NO
SAIL	78%	NO
YESBANK	76%	NO
PNB	74%	NO
JINDALSTEL	71%	NO
RELCAPITAL	70%	NO
ADANIPOWER	64%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
APOLLOHOSP	NBCC	GLENMARK	DHFL
APOLLOTYRE	TORNTPHARM	IDBI	VOLTAS
MGL	DIVISLAB	ADANIPTS	OIL
JINDALSTEL	ACC	JUBLFOOD	TORNTPOWER
CESC		PVR	KOTAKBANK
RECLTD		GODREJCP	AMBUJACEM

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
TATAGLOBAL	0.58	0.10
MOTHERSUMI	0.56	-0.10
NCC	0.56	-2.70
SIEMENS	0.55	0.20
TATAMTRDVR	0.53	-1.80

Highest Discount

SCRIPS	Premium %	Price change %
DHFL	9.35	2.70
RELCAPITAL	3.65	4.50
STAR	2.77	-0.40
RELINFRA	2.27	-6.80
BPCL	2.05	-0.90

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 14/8/2019	CP AS ON 16/8/2019	Change (%)	VOL AS ON 14/8/2019	VOL AS ON 16/8/2019	Change (%)
IDBI	27	24.35	-9.81	332	1351	306.93
RAYMOND	625.65	632.7	1.13	648	1910	194.75
IGL	315.5	325.3	3.11	1510	4414	192.32
IDFCFIRSTB	43.8	45.55	4.00	1878	4300	128.97
BATAINDIA	1449.35	1466.9	1.21	2682	5325	98.55

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 14/8/2019	CP AS ON 16/8/2019	Change (%)	VOL AS ON 14/8/2019	VOL AS ON 16/8/2019	Change (%)
NATIONALUM	41.55	41.15	-0.96	3325	917	-72.42
OFSS	2980.05	3074.25	3.16	758	222	-70.71
DIVISLAB	1530.15	1509.35	-1.36	5035	1627	-67.69
BOSCHLTD	13334.7	13748	3.10	2242	779	-65.25
SUNPHARMA	414.05	413	-0.25	26481	9279	-64.96

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 14/8/2019	CP AS ON 16/8/2019	Change (%)	OI AS ON 14/8/2019	OI AS ON 16/8/2019	Change (%)
APOLLOHOSP	1363.55	1458.3	6.95	1131000	1578500	39.57
APOLLOTYRE	161.6	162.45	0.53	7524000	9546000	26.87
GLENMARK	383.15	362.1	-5.49	5423000	6231000	14.90
IDBI	27	24.35	-9.81	23484000	26688000	13.64
TATAMTRDVR	57.55	56.75	-1.39	32370000	35466000	9.56
GODREJCP	631.6	624.6	-1.11	5164000	5578400	8.02
ADANIPTS	359.9	358.6	-0.36	14245000	15232500	6.93
PVR	1436.85	1386.3	-3.52	1013600	1083200	6.87
MANAPPURAM	122.45	120.85	-1.31	12012000	12732000	5.99
RECLTD	144.1	148	2.71	26964000	28578000	5.99

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 14/8/2019	CP AS ON 16/8/2019	Change (%)	OI AS ON 14/8/2019	OI AS ON 16/8/2019	Change (%)
TORNTPHARM	1692.3	1653.4	-2.30	585500	516000	-11.87
JUSTDIAL	662.15	670.3	1.23	2738400	2583000	-5.67
MFSL	407.2	418	2.65	2746800	2599200	-5.37
BSOFT	60.45	61	0.91	3131400	2973300	-5.05
UPL	527.7	548.4	3.92	16576200	15853500	-4.36
TORNTPOWER	285.75	289.5	1.31	5169000	4971000	-3.83
RAMCOCEM	737.05	731.05	-0.81	1408000	1355200	-3.75
COLPAL	1203.85	1202.2	-0.14	1766100	1707300	-3.33
BOSCHLTD	13334.7	13748	3.10	180180	174600	-3.10
KOTAKBANK	1492.85	1503.25	0.70	8382800	8139600	-2.90

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	357.4	343.5	346.8	352.1	355.3	360.6	363.9	369.2
ASIAN PAINTS LIMITED	1597.5	1532.2	1546.6	1572.0	1586.4	1611.9	1626.3	1651.7
Axis Bank Limited	675.7	641.2	649.0	662.3	670.2	683.5	691.3	704.6
Bajaj Auto Limited	2751.0	2589.6	2625.5	2688.2	2724.1	2786.9	2822.8	2885.5
BAJAJ FINANCE LIMITED	3337.2	3168.5	3210.9	3274.1	3316.5	3379.6	3422.0	3485.2
Bajaj Finserv Limited	7439.4	6998.5	7140.9	7290.2	7432.6	7581.8	7724.2	7873.5
Bharat Petroleum Ltd	351.2	336.9	341.6	346.4	351.2	356.0	360.7	365.5
Bharti Airtel Limited	361.6	346.0	350.5	356.0	360.5	366.0	370.5	376.0
BHARTI INFRA TEL LIMITED	249.2	237.3	240.4	244.8	247.9	252.3	255.4	259.8
BRITANNIA IND LTD.	2499.5	2396.3	2419.2	2459.3	2482.2	2522.3	2545.2	2585.3
Cipla Ltd	476.1	463.7	469.1	472.6	478.0	481.5	486.9	490.4
COALINDIA	202.0	197.0	198.4	200.2	201.5	203.3	204.7	206.5
Dr. Reddys Lab Ltd	2492.6	2398.0	2431.5	2462.0	2495.5	2526.0	2559.5	2590.0
Eicher Motors Ltd	16600.5	15746.0	15964.7	16282.6	16501.3	16819.2	17037.9	17355.8
GAIL (India) Limited	129.7	118.3	121.3	125.5	128.5	132.7	135.7	139.9
Grasim Ind Ltd.	752.3	690.5	704.9	728.6	743.0	766.7	781.1	804.8
HCL Technologies Ltd	1062.8	1023.5	1037.0	1049.9	1063.4	1076.3	1089.8	1102.7
HDFC Bank Ltd.	2227.7	2181.3	2192.7	2210.2	2221.6	2239.1	2250.5	2268.0
HDFC Ltd.	2100.0	2004.8	2048.7	2074.3	2118.2	2143.8	2187.7	2213.3
Hero MotoCorp Limited	2669.0	2451.1	2499.1	2584.0	2632.0	2717.0	2765.0	2849.9
Hindalco Ind Ltd.	179.8	167.4	170.5	175.2	178.3	183.0	186.1	190.8
Hindustan Unilever L	1828.7	1782.5	1799.3	1814.0	1830.8	1845.5	1862.3	1877.0
IBULHSGFIN	542.8	440.7	465.7	504.2	529.3	567.8	592.9	631.4
ICICI BANK LTD.	419.0	406.1	409.1	414.0	417.0	421.9	424.9	429.8
Indian Oil Corp. Ltd	126.3	123.1	124.2	125.2	126.3	127.4	128.5	129.5
IndusInd Bank Ltd.	1439.1	1324.4	1349.7	1394.4	1419.7	1464.4	1489.7	1534.4
Infosys Limited	774.6	747.1	754.8	764.7	772.4	782.2	789.9	799.8
ITC Ltd.	253.0	243.1	245.3	249.1	251.3	255.1	257.3	261.1
JSW STEEL LIMITED	227.2	215.5	218.6	222.9	225.9	230.2	233.3	237.6
Kotak Mahindra Bank	1499.0	1453.1	1465.3	1482.1	1494.3	1511.1	1523.3	1540.1
Larsen & Toubro Limited	1335.3	1304.5	1312.5	1323.9	1331.9	1343.3	1351.3	1362.7
Mah & Mah Ltd.	527.9	502.0	508.8	518.3	525.1	534.7	541.5	551.0
Maruti Suzuki India	5975.1	5306.7	5448.4	5711.7	5853.4	6116.7	6258.4	6521.7
NTPC Limited	117.8	113.8	115.2	116.5	117.9	119.2	120.6	121.9
Oil & Natural Gas Co	127.9	123.8	125.1	126.5	127.8	129.2	130.5	131.9
Power Grid Corporation	208.6	189.9	194.9	201.7	206.7	213.5	218.5	225.3
Reliance Industries	1278.0	1251.3	1262.1	1270.1	1280.9	1288.9	1299.7	1307.7
State Bank of India	290.9	277.4	280.8	285.9	289.3	294.4	297.8	302.9
Sun Pharma Ltd	414.7	397.9	404.0	409.3	415.4	420.7	426.8	432.1
TATA CONSULTANCY SERVICES	2165.1	2027.0	2085.1	2125.1	2183.3	2223.3	2281.4	2321.4
Tata Motors Limited	121.4	113.2	115.3	118.3	120.4	123.4	125.5	128.5
Tata Steel Limited	363.1	345.3	350.4	356.7	361.8	368.2	373.3	379.6
TECH MAHINDRA LIMITED	659.0	634.9	640.5	649.8	655.4	664.6	670.2	679.5
TITAN COMPANY LIMITED	1075.8	1055.1	1062.7	1069.2	1076.8	1083.3	1090.9	1097.4
UltraTech Cement Limited	4208.0	4142.9	4170.4	4189.2	4216.8	4235.6	4263.1	4281.9
UPL LIMITED	549.1	498.5	510.3	529.7	541.5	560.9	572.7	592.1
Vedanta Limited	144.4	136.9	138.9	141.7	143.7	146.4	148.4	151.2
Wipro Ltd	249.2	239.9	242.5	245.8	248.4	251.8	254.4	257.7
YES BANK LIMITED	79.5	72.5	74.7	77.1	79.3	81.7	83.9	86.3
Zee Entertainment Enterprises	346.6	327.8	332.1	339.3	343.6	350.8	355.1	362.3

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