

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11100	11150	11200
Support	11000	10960	10900

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11047.8	18.4	0.2
Nifty Future (Aug)	11058.0	29.8	0.2
Nifty Future (Sep)	11111.9	36.8	0.3
Bank Nifty	28217.0	197.8	0.7
Nifty 100	11154.6	20.8	0.2
Nifty 500	8988.8	17.7	0.2
Nifty Midcap	15817.5	51.8	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37350.3	38.8	0.1
BSE-100	11139.3	14.8	0.1
BSE-200	4607.6	7.7	0.2
BSE-500	4044.5	6.4	0.2
Mid Cap	13490.9	13.9	0.1
Small Cap	12584.6	14.4	0.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31890.2	238.1	0.8
CAPITAL GOODS	16929.6	-12.2	-0.1
REALTY	2045.2	8.4	0.4
POWER	1906.1	20.3	1.1
OIL & GAS	13169.9	21.0	0.2
METAL	8934.8	-46.2	-0.5
CD	22593.1	-136.3	-0.6
AUTO	15745.2	176.8	1.1
TECK	7591.5	-45.0	-0.6
IT	15482.6	-121.6	-0.8
FMCG	10980.9	43.8	0.4
HEALTHCARE	12476.2	-36.4	-0.3
VIX	16.6	0.3	1.8

Exchange	Advance	Decline	Unchg
BSE	1191	1307	144
NSE	869	937	114

Volume	Rs (in cr)	% Chg
NSE Cash	31199.5	-6.7
BSE Cash	2024.4	-65.0
NSE F&O	829535.4	-66.2

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5789.8	7129.0	-1339.3
DII	3201.6	2143.3	1058.3

Intraday Nifty Outlook

Nifty spot closed 0.17% higher at 11048. Nifty opened gap up and remained volatile throughout the session. Going ahead index has immediate resistance at 11100-11150, for index to see any meaningful pullback it needs to surpass this zone while support comes at 11000-10960

Corporate News

Despite NCLAT moratorium, lenders have debited ₹759 crore from group firms: IL&FS

Despite a status quo ordered by the National Company Law Appellate Tribunal (NCLAT) on accounts related to IL&FS, some banks and financial institutions have debited ₹758.59 crore from various accounts held by the company's subsidiaries without authorisation. In its fifth progress report, IL&FS said: "In contravention to the October 15 order, banks and financial institutions have been debiting the accounts of IL&FS Group entities which are classified as 'Amber' and 'Red', without authorisation from the Group." Amber companies are those that are able to partially pay off their loans while the Red ones are those that are unable to meet their debt obligations. "With respect to cash credit facilities provided by the lenders to the IL&FS Group entities, certain banks and financial institutions have been appropriating interest by debiting the current accounts of relevant IL&FS Group entities on a monthly basis (in respect of the accrued interest) in spite of the October 15 order," IL&FS said (Source: Businessline)

Mahindra & Mahindra begins KUV 100 assembly in Sri Lanka

Mahindra & Mahindra (M&M) inaugurated its Sri Lankan automotive assembly plant at Welipenna near Colombo on Saturday. Called Mahindra Ideal Lanka Private Limited, this plant is a 65:35 joint venture between M&M and Ideal Motors, Sri Lanka. It has been set up at a cost of Lankan Rs 200 crore (approximately Indian Rs 80 - 81 crore). This JV will assemble the KUV 100 compact SUV and will have a production capacity of 5,000 vehicles per annum. Sri Lanka currently sells about 36000 vehicles a year which includes both new and refurbished /pre-owned ones. But new vehicles constitute only 20 per cent of the total vehicles sold. There is no local manufacturing and Sri Lanka is dependent only on imported vehicles with import duties ranging from 100-300 per cent. Given this backdrop, the setting up of this assembly plant assumes significance. The Welipenna facility is also the first assembly plant in Sri Lanka which will source certain components locally. The unit will employ about 100 people initially. The petrol K6+ variant of the KUV 100 will be rolled out and is expected to be priced at around Lankan Rs 32 lakh. (approximately Indian Rs 12-13 lakh). (Source: Businessline)

KNR Constructions enters into share purchase agreement with Cube Highways for Shankarampet road SPV

KNR Constructions Limited has entered into a Share Purchase Agreement with Cube Highways and Infrastructure II Pte Limited for KNR Shankarampet Projects Private Limited, a special purpose vehicle (SPV). Following the agreement, the company in a phased manner will sell to investor its entire shareholding in the Road SPV, subject to shareholding transfer restrictions set out in the concession agreement executed between National Highway Authority of India and the SPV and subject to various regulatory and lender approvals. The transaction is contemplated to be completed in two stages, with the first stage scheduled to be completed after achievement of the Commercial Operation Date (COD) as per the Concession Agreement and the second stage scheduled to be completed after expiry of mandatory lock in period as per the agreement. The sale is for an HAM (Hybrid Annuity Model) project which is at different stages of construction. The company is expected to invest Rs 63.16 crore in the form of equity and debt against which the company is expected to receive Rs 95.79 crore. This may undergo some changes at the time of COD, the company informed BSE. (Source: Businessline)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
UPL	549	21.8	4.1
YESBANK	79	2.9	3.8
POWERGRID	211	6.0	2.9
MARUTI	5975	159.1	2.7
INDUSINDBK	1439	38.3	2.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TCS	2165	-39.3	-1.8
VEDL	144	-2.2	-1.5
HCLTECH	1063	-13.4	-1.3
BPCL	351	-3.3	-0.9
HDFC	2100	-17.7	-0.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2888.7	41.1	1.4
DOW	25886.0	306.6	1.2
NASDAQ	7896.0	129.4	1.6
FTSE	7117.2	50.1	0.7
DAX	11562.7	150.1	1.3
CAC	5300.8	63.9	1.2
NIKKEI	20544.5	175.7	0.9
Hangseng	26202.0	467.8	1.8
Straits Times	3126.8	11.8	0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	110.5	0.8	0.7
ICICI Bank	11.7	0.2	1.6
Infosys	11.1	0.1	1.3
Tata Motors	8.6	0.3	3.3
Wipro	3.8	0.0	0.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.2	0.0	0.0
USD/INR	71.1	-0.7	-1.0
EURO/INR	78.9	-0.7	-0.9
USD/YEN	106.3	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37938.0	-225.0	-0.6
Silver Rs	43824.0	-255.0	-0.6
Crude (Brent) \$	59.2	0.6	1.0
Crude Oil (WTI) \$	55.4	0.5	1.0

Economy

Economic ties between India and China will continue to grow, finds CII survey

Ninety eight per cent of Indian companies present in China have said they will make investments in China this year, according to a Confederation of Indian Industry (CII) survey. Of the 57 companies surveyed, 74 per cent said the ongoing US-China trade stand-off has not had any impact on them. The survey was conducted by CII along with research and analytics service provider Evaluate-serve. The survey, titled 'Business Climate for Indian Companies in China', also found that more IT and BPO companies plan to invest in China in 2019, compared to 2018. The business climate in China is also favourable for these companies, as two-thirds of the companies were "very profitable or profitable" in 2018. Shanghai seems to be the most favourable destination, with 72 per cent of the companies invested there. Over 70 per cent of the respondents have up to 50 employees and have localised more than half of their workforce. "The survey of Indian companies working in China shows cautious optimism and more confidence, compared with the survey last year. Most companies do not see any significant impact from the trade tension between the US and China on their businesses," Chandrajit Banerjee, Director-General, CII, said. (Source: Businessline)

International News

UK faces food, fuel, drugs shortages in no-deal Brexit

Britain will face shortages of fuel, food and medicine if it leaves the European Union without a transition deal, jamming ports and requiring a hard border in Ireland, official government documents leaked to the Sunday Times show. The Times said the forecasts compiled by the Cabinet Office set out the most likely aftershocks of a no-deal Brexit rather than the worst case scenarios. Prime Minister Boris Johnson's office said it did not comment on leaked documents. The newspaper said up to 85% of lorries using the main channel crossings "may not be ready" for French customs, meaning disruption at ports would potentially last up to three months before the flow of traffic improves. The government also believes a hard border between the British province of Northern Ireland and the Republic of Ireland, an EU member, will be likely as current plans to avoid widespread checks will prove unsustainable, the Times said. "Compiled this month by the Cabinet Office under the codename Operation Yellowhammer, the dossier offers a rare glimpse into the covert planning being carried out by the government to avert a catastrophic collapse in the nation's infrastructure," the Times reported. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Rel Capital	1889338	Buy	QE SECURITIES	49.9

Scrip Name	Qty	Type	Client Name	Trade Price
No Major bulk deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
12-Aug-2019 RESULTS— Economic Indicators— US—	13-Aug-2019 RESULTS— Economic Indicators— US— Core CPI (MoM) (Jul)	14-Aug-2019 RESULTS— Economic Indicators— WPI Inflation (YoY) (Jul) US—	15-Aug-2019 RESULTS— Economic Indicators— US—	16-Aug-2019 RESULTS— Economic Indicators— US—
19-Aug-2019 RESULTS— Economic Indicators— US—	20-Aug-2019 RESULTS— Economic Indicators— US—	21-Aug-2019 RESULTS— Economic Indicators— US—	22-Aug-2019 RESULTS— Economic Indicators— US—	23-Aug-2019 RESULTS— Economic Indicators— US—
26-Aug-2019 RESULTS— Economic Indicators— US—	27-Aug-2019 RESULTS— Economic Indicators— US—	28-Aug-2019 RESULTS— Economic Indicators— US—	29-Aug-2019 RESULTS— Economic Indicators— US—	30-Aug-2019 RESULTS— Economic Indicators— US—

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