

## NIFTY SPOT : IMMEDIATE RESISTANCE AT 10890



Nifty spot closed 0.82% higher at 10830. Nifty opened gap down and remained volatile throughout the day closing near days low. Going ahead index has immediate resistance at 10890, for index to continue its pullback it needs to sustain above this level which if does will open the way for 10940-11120 while support comes at 10770-10650.

Intraday Nifty

Resistance - 10890/10940/11120

Support -10770/10720/10670

## BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 27180



Bank Nifty spot closed 0.28% lower at 26958. Bank Nifty opened gap down and remained under pressure throughout the day. Going ahead index has immediate resistance at 27180, for index to see any meaningful pullback it needs to sustain above this level which if it does will open the way for 27280-27600 while support comes at 26740-26580.

Intraday Bank Nifty

Resistance - 27180/27280/27600

Support - 26880/26740/26580

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	JSWSTEEL	220.65	225	227	221	<b>BUY ABOVE 223</b>
2	UPL	547.25	556	561	546	<b>BUY ABOVE 551</b>
3	ASIANPAINT	1580.40	1600	1615	1570	<b>BUY ABOVE 1585</b>
4	L&TFH	90	88	87	90	<b>SELL BELOW 89</b>
5	INDUSINDBK	1310	1287	1275	1313	<b>SELL BELOW 1300</b>

## Technical Trend

### DERIVATIVES

#### INDICES SNAPSHOT

SCRIPS	CP AS ON 22/8/2019	CP AS ON 23/8/2019	Change (%)	OI AS ON 22/8/2019	OI AS ON 23/8/2019	Change (%)
BANKNIFTY	27021.8	27016	-0.02	2057300	2019020	-1.86
NIFTY	10732.1	10842.7	1.03	22754925	22324050	-1.89
NIFTYIT	15628	15845	1.39	10200	10700	4.90

#### Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 25 points v/s a Discount of 10 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 1.89%. Bank Nifty Future Open Interest Decreased by 1.86%.
- ⇒ Nifty PCR - OI Increased from 0.83 to 0.88 , Nifty Bank PCR - OI Increased from 0.54 to 0.63
- ⇒ FII Sold Rs 1737.2 crore while DII Bought Rs 1548.49 crore in the Cash Segment. FII Bought Rs 428.1 crore in Index Futures and Sold Rs 2006.08 crore in index options, while in Future they Bought Rs. 426.83 crore and Sold Rs 100.34 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10500 & 10700 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11000 & 11500 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10800 & 10400 Strike price. Among CE options highest build up was seen in 10950 & 10700 Strike price.

#### OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10500	2585550	11000	4596075
10700	2579925	11500	2770050
11000	2395350	11100	2758950
10600	2136150	11200	2685600
10800	2080800	10900	1940625

#### Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10800	338250	10950	211875
10400	331425	10700	209775
10200	303900	10800	113250
10700	250725	11000	87975
10650	231375	10850	74400

#### MWPL

SCRIPS	OI %	BAN
IDBI	92%	YES
YESBANK	87%	NO
SAIL	83%	NO
DISHTV	81%	NO
DHFL	80%	YES
BANKINDIA	79%	NO
RELCAPITAL	75%	NO
PNB	74%	NO
NCC	74%	NO
IBULHSGFIN	71%	NO

# Technical Trend

## Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
CHOLAFIN	TORNTPHARM	L&TFH	TATACHEM
JSWSTEEL	STAR	INDUSINDBK	BANKINDIA
UPL	APOLLOHOSP	ICICIBANK	LICHSGFIN
ASIANPAINT	HINDUNILVR	MARICO	TATAELXSI
TECHM	PETRONET	DABUR	MFSL
BERGEPAIN	GODREJCP	ITC	PNB

## STATISTICS

### Highest Premium

SCRIPS	Premium %	Price change %
NBCC	0.78	9.90
FEDERALBNK	0.68	1.30
EQUITAS	0.64	0.60
HDFC	0.60	2.20
TATAPOWER	0.55	2.80

### Highest Discount

SCRIPS	Premium %	Price change %
DHFL	8.53	6.00
JUBLFOOD	1.89	3.70
IDBI	1.61	5.00
MCDOWELL-N	1.57	1.80
BEL	1.15	6.80

### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 22/8/2019	CP AS ON 23/8/2019	Change (%)	VOL AS ON 22/8/2019	VOL AS ON 23/8/2019	Change (%)
CHOLAFIN	249.4	260.05	4.27	790	1793	126.96
MOTHERSUMI	96.6	98.05	1.50	1943	4360	124.40
MARICO	391.95	380.8	-2.84	947	2069	118.48
L&TFH	93	90.2	-3.01	3591	7670	113.59
ICICIBANK	399.7	395.85	-0.96	21438	44906	109.47

### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 22/8/2019	CP AS ON 23/8/2019	Change (%)	VOL AS ON 22/8/2019	VOL AS ON 23/8/2019	Change (%)
RAMCOCEM	701.9	721.4	2.78	2008	774	-61.45
LICHSGFIN	414.7	424.95	2.47	26060	11383	-56.32
PETRONET	239.3	239.15	-0.06	2024	900	-55.53
EXIDEIND	170.3	176.95	3.90	2502	1163	-53.52
DLF	144.3	152.35	5.58	52493	24780	-52.79

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 22/8/2019	CP AS ON 23/8/2019	Change (%)	OI AS ON 22/8/2019	OI AS ON 23/8/2019	Change (%)
FEDERALBNK	80.25	81.05	1.00	45878000	51310000	11.84
BATAINDIA	1454.4	1476.65	1.53	2636150	2904000	10.16
L&TFH	93	90.2	-3.01	32071500	35329500	10.16
INDUSINDBK	1333.5	1312.7	-1.56	11177600	12270000	9.77
ICICIBANK	399.7	395.85	-0.96	81219875	87624625	7.89
BERGEPAIN	363.35	365	0.45	3297800	3550800	7.67
BALKRISIND	729.6	743.35	1.88	2412000	2586400	7.23
DLF	144.3	152.35	5.58	39320400	42128800	7.14
MARICO	391.95	380.8	-2.84	11328200	12134200	7.11
LT	1291.8	1289.15	-0.21	14973750	15923625	6.34

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 22/8/2019	CP AS ON 23/8/2019	Change (%)	OI AS ON 22/8/2019	OI AS ON 23/8/2019	Change (%)
TATAELXSI	606	650.2	7.29	2455800	2225400	-9.38
LICHSGFIN	414.7	424.95	2.47	11826100	10891100	-7.91
GRASIM	688.55	720.25	4.60	17321250	16024500	-7.49
TORNTPHARM	1666.55	1661.3	-0.32	559500	518000	-7.42
GMRINFRA	14.65	15	2.39	167175000	157275000	-5.92
MFSL	439.6	444.9	1.21	2557200	2419200	-5.40
APOLLOHOSP	1446.5	1438.75	-0.54	1453000	1375000	-5.37
BANKINDIA	62.25	64.55	3.69	33294000	31560000	-5.21
ENGINEERSIN	95.7	100.1	4.60	7341600	6959800	-5.20
OFSS	2904.35	3013.85	3.77	182550	173400	-5.01

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	349.4	326.8	333.2	341.3	<b>347.7</b>	355.8	362.2	370.3
ASIAN PAINTS LIMITED	1580.4	1535.2	1545.4	1562.9	<b>1573.1</b>	1590.6	1600.8	1618.3
Axis Bank Limited	663.9	622.6	633.9	648.9	<b>660.2</b>	675.2	686.5	701.5
Bajaj Auto Limited	2749.2	2669.7	2691.9	2720.5	<b>2742.8</b>	2771.4	2793.6	2822.2
BAJAJ FINANCE LIMITED	3174.4	2846.2	2922.1	3048.2	<b>3124.1</b>	3250.2	3326.1	3452.2
Bajaj Finserv Limited	6884.6	6274.1	6427.5	6656.1	<b>6809.5</b>	7038.1	7191.5	7420.1
Bharat Petroleum Ltd	329.4	292.4	300.4	314.9	<b>322.8</b>	337.3	345.3	359.8
Bharti Airtel Limited	356.4	343.2	346.8	351.6	<b>355.3</b>	360.1	363.7	368.5
BHARTI INFRA TEL LIMITED	247.0	235.4	238.3	242.6	<b>245.5</b>	249.9	252.8	257.1
BRITANNIA IND LTD.	2466.7	2312.1	2357.2	2411.9	<b>2457.0</b>	2511.7	2556.8	2611.5
Cipla Ltd	465.9	436.1	442.7	454.3	<b>460.8</b>	472.4	479.0	490.6
COALINDIA	188.0	173.1	176.6	182.3	<b>185.9</b>	191.6	195.1	200.8
Dr. Reddys Lab Ltd	2541.3	2486.6	2505.3	2523.3	<b>2542.0</b>	2559.9	2578.6	2596.6
Eicher Motors Ltd	15383.5	14931.2	15098.2	15240.8	<b>15407.8</b>	15550.4	15717.4	15860.0
GAIL (India) Limited	124.4	113.9	116.7	120.6	<b>123.4</b>	127.2	130.0	133.9
Grasim Ind Ltd.	719.5	626.4	653.2	686.3	<b>713.2</b>	746.3	773.1	806.2
HCL Technologies Ltd	1087.0	1057.4	1067.5	1077.3	<b>1087.4</b>	1097.1	1107.2	1117.0
HDFC Bank Ltd.	2162.7	2105.1	2122.4	2142.5	<b>2159.8</b>	2179.9	2197.2	2217.3
HDFC Ltd.	2043.8	1906.8	1939.9	1991.8	<b>2024.9</b>	2076.9	2110.0	2161.9
Hero MotoCorp Limited	2640.2	2554.5	2583.5	2611.9	<b>2640.9</b>	2669.3	2698.3	2726.7
Hindalco Ind Ltd.	180.3	164.5	168.3	174.3	<b>178.1</b>	184.1	187.9	193.9
Hindustan Unilever L	1860.0	1821.3	1836.0	1848.0	<b>1862.7</b>	1874.7	1889.4	1901.4
IBULHSGFIN	467.9	399.1	417.6	442.7	<b>461.2</b>	486.3	504.8	529.9
ICICI BANK LTD.	395.4	368.6	377.2	386.3	<b>394.9</b>	404.0	412.6	421.7
Indian Oil Corp. Ltd	122.8	110.1	113.2	118.0	<b>121.1</b>	125.9	129.0	133.8
IndusInd Bank Ltd.	1310.5	1215.6	1247.9	1279.2	<b>1311.4</b>	1342.7	1375.0	1406.3
Infosys Limited	802.2	781.2	788.5	795.4	<b>802.7</b>	809.5	816.8	823.7
ITC Ltd.	236.1	229.2	231.9	234.0	<b>236.7</b>	238.8	241.5	243.6
JSW STEEL LIMITED	220.7	205.2	209.5	215.1	<b>219.3</b>	224.9	229.2	234.8
Kotak Mahindra Bank	1470.2	1407.6	1426.9	1448.5	<b>1467.8</b>	1489.4	1508.7	1530.3
Larsen & Toubro Limited	1286.5	1251.1	1262.5	1274.5	<b>1286.0</b>	1298.0	1309.4	1321.4
Mah & Mah Ltd.	533.3	489.2	499.2	516.2	<b>526.3</b>	543.3	553.3	570.3
Maruti Suzuki India	6254.4	5863.4	5951.7	6103.0	<b>6191.3</b>	6342.6	6430.9	6582.2
NTPC Limited	118.5	110.6	112.3	115.4	<b>117.2</b>	120.3	122.0	125.1
Oil & Natural Gas Co	122.3	109.8	112.8	117.5	<b>120.5</b>	125.2	128.2	132.9
Power Grid Corporation	201.5	196.0	198.4	199.9	<b>202.3</b>	203.8	206.2	207.7
Reliance Industries	1275.9	1182.7	1204.6	1240.2	<b>1262.1</b>	1297.7	1319.6	1355.2
State Bank of India	271.1	251.6	257.1	264.1	<b>269.7</b>	276.7	282.2	289.2
Sun Pharma Ltd	427.8	393.4	401.2	414.5	<b>422.2</b>	435.5	443.3	456.6
TATA CONSULTANCY SERVICES	2247.7	2175.1	2194.5	2221.1	<b>2240.5</b>	2267.1	2286.5	2313.1
Tata Motors Limited	111.1	104.7	106.2	108.6	<b>110.1</b>	112.6	114.1	116.5
Tata Steel Limited	345.3	315.5	322.9	334.1	<b>341.5</b>	352.7	360.1	371.3
TECH MAHINDRA LIMITED	683.9	662.4	670.9	677.4	<b>685.9</b>	692.4	700.9	707.4
TITAN COMPANY LIMITED	1073.5	1005.1	1022.6	1048.0	<b>1065.5</b>	1090.9	1108.4	1133.8
UltraTech Cement Limited	3861.8	3693.8	3742.5	3802.1	<b>3850.8</b>	3910.4	3959.1	4018.7
UPL LIMITED	547.3	487.8	500.9	524.1	<b>537.2</b>	560.4	573.5	596.7
Vedanta Limited	137.4	119.7	123.6	130.5	<b>134.4</b>	141.3	145.2	152.1
Wipro Ltd	251.4	240.7	245.1	248.3	<b>252.7</b>	255.8	260.2	263.4
YES BANK LIMITED	59.3	49.1	51.9	55.6	<b>58.4</b>	62.1	64.9	68.6
Zee Entertainment Enterprises	351.2	306.0	316.3	333.7	<b>344.0</b>	361.5	371.8	389.2

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