

NIFTY SPOT : IMMEDIATE RESISTANCE AT 11120



Source: Falcon, BP Equities Research

Nifty spot closed 2.11% higher at 11058. Nifty opened gap up and remained volatile, however in second half of session index witness sharp reversal and closed near the days high. Going ahead index has immediate support at 10980-10900, till it maintains above this range it is expected to continue its pullback towards 11120-11200.

Intraday Nifty

Resistance - 11120/11200/11250

Support - 10980/10900/10840

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 28280



Source: Falcon, BP Equities Research

Bank Nifty spot closed 3.68% higher at 27951. Nifty opened gap up and remained volatile, however in second half of session index witness sharp reversal and closed near the days high. Going ahead index has immediate support at 27750-27600, till it maintains above this range it is expected to continue its pullback towards 28280-28480.

Intraday Bank Nifty

Resistance - 28280/28480/28650

Support - 27750/27600/27400

Technical Trend

INTRADAY TRADER'S PICKS

| Sr.No. | STOCK | CLOSE | Target 1 | Target 2 | Stop Loss | RECOMMENDATION |
|--------|------------|--------|----------|----------|-----------|-----------------------|
| 1 | CHOLAFIN | 273 | 278 | 281 | 272 | BUY ABOVE 275 |
| 2 | LUPIN | 747.20 | 762 | 770 | 768 | BUY ABOVE 755 |
| 3 | TATACHEM | 557.15 | 565 | 570 | 555 | BUY ABOVE 560 |
| 4 | MARICO | 377 | 372 | 369 | 378 | SELL BELOW 375 |
| 5 | AUROPHARMA | 590 | 583 | 578 | 593 | SELL BELOW 588 |

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

| SCRIPS | CP AS ON 23/8/2019 | CP AS ON 26/8/2019 | Change (%) | OI AS ON 23/8/2019 | OI AS ON 26/8/2019 | Change (%) |
|-----------|--------------------|--------------------|------------|--------------------|--------------------|------------|
| BANKNIFTY | 27016 | 27921.5 | 3.35 | 2019020 | 1883160 | -6.73 |
| NIFTY | 10842.7 | 11054.2 | 1.95 | 22324050 | 22487175 | 0.73 |
| NIFTYIT | 15845 | 15882 | 0.23 | 10700 | 10300 | -3.74 |

Derivative Highlights

- ⇒ Nifty Future closed with a Discount of 13 points v/s a Premium of 25 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 0.73%. Bank Nifty Future Open Interest Decreased by 6.73%.
- ⇒ Nifty PCR - OI Increased from 0.88 to 1.08 , Nifty Bank PCR - OI Increased from 0.63 to 1.10.
- ⇒ FII Sold Rs 752.9 crore while DII Bought Rs 1272.29 crore in the Cash Segment. FII Bought Rs 621.78 crore in Index Futures and Bought Rs 2061.69 crore in index options, while in Future they Bought Rs. 742.93 crore and Bought Rs 80.46 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11000 & 10800 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11000 & 11200 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10900 & 11000 Strike price. Among CE options highest build up was seen in 11200 & 11400 Strike price.

OI Concentration

| PUT OPTION | | CALL OPTION | |
|--------------|---------------|--------------|---------------|
| Strike Price | Open Interest | Strike Price | Open Interest |
| 11000 | 3448275 | 11000 | 3152700 |
| 10800 | 2794500 | 11200 | 3002175 |
| 10500 | 2679375 | 11100 | 2993025 |
| 10700 | 2664675 | 11500 | 2746725 |
| 10600 | 2656950 | 11400 | 2159100 |

Highest Change in OI

| PUT OPTION | | CALL OPTION | |
|--------------|--------------|--------------|--------------|
| Strike Price | Change in OI | Strike Price | Change in OI |
| 10900 | 1347450 | 11200 | 316500 |
| 11000 | 1050750 | 11400 | 258000 |
| 10800 | 712050 | 11050 | 252600 |
| 10600 | 520350 | 11100 | 230850 |
| 10950 | 456075 | 11250 | 193125 |

MWPL

| SCRIPS | OI % | BAN |
|------------|------|-----|
| IDBI | 85% | YES |
| DISHTV | 84% | NO |
| SAIL | 83% | NO |
| BANKINDIA | 82% | NO |
| YESBANK | 78% | NO |
| RELCAPITAL | 76% | NO |
| ADANIPOWER | 75% | NO |
| PNB | 74% | NO |
| NCC | 72% | NO |
| DHFL | 71% | NO |

Technical Trend

Stock Analysis

| Long Build-up | Long Unwinding | Short Build-up | Short Covering |
|---------------|----------------|----------------|----------------|
| CHOLAFIN | MGL | MARUTI | KAJARIACER |
| LUPIN | TATAELXSI | POWERGRID | IBULHSGFIN |
| RELINFRA | MINDTREE | HINDALCO | SAIL |
| TATACHEM | CUMMINSIND | MOTHERSUMI | BALKRISIND |
| TVSMOTOR | TATAMTRDVR | CADILAHC | RELCAPITAL |
| MFSL | | INFRATEL | AMARAJABAT |

STATISTICS

Highest Premium

| SCRIPS | Premium % | Price change % |
|--------|-----------|----------------|
| IDEA | 0.91 | -3.50 |
| BHEL | 0.90 | 4.00 |
| ARVIND | 0.82 | 2.50 |
| OFSS | 0.59 | 0.80 |
| RECLTD | 0.59 | 1.30 |

Highest Discount

| SCRIPS | Premium % | Price change % |
|------------|-----------|----------------|
| ZEEL | 1.4 | 3.10 |
| IBULHSGFIN | 1.19 | 3.10 |
| MGL | 1.13 | -0.70 |
| IDBI | 0.89 | 15.20 |
| DHFL | 0.88 | 20.00 |

TOP 5 VOLUME GAINER FOR THE SESSION

| SCRIPS | CP AS ON 23/8/2019 | CP AS ON 26/8/2019 | Change (%) | VOL AS ON 23/8/2019 | VOL AS ON 26/8/2019 | Change (%) |
|----------|--------------------|--------------------|------------|---------------------|---------------------|------------|
| IDBI | 24.05 | 27.7 | 15.18 | 191 | 750 | 292.67 |
| BOSCHLTD | 13758.85 | 14264.05 | 3.67 | 496 | 1796 | 262.10 |
| PETRONET | 239.15 | 246.15 | 2.93 | 900 | 2565 | 185.00 |
| ADANIANT | 131.35 | 135.15 | 2.89 | 2085 | 5289 | 153.67 |
| GODREJCP | 601.05 | 607.9 | 1.14 | 1106 | 2725 | 146.38 |

TOP 5 VOLUME LOSER FOR THE SESSION

| SCRIPS | CP AS ON 23/8/2019 | CP AS ON 26/8/2019 | Change (%) | VOL AS ON 23/8/2019 | VOL AS ON 26/8/2019 | Change (%) |
|------------|--------------------|--------------------|------------|---------------------|---------------------|------------|
| GRASIM | 720.25 | 736.5 | 2.26 | 8890 | 4284 | -51.81 |
| CONCOR | 488.8 | 491.1 | 0.47 | 1531 | 927 | -39.45 |
| BALKRISIND | 743.35 | 744.6 | 0.17 | 1832 | 1146 | -37.45 |
| TATAELXSI | 650.2 | 646.15 | -0.62 | 4063 | 2600 | -36.01 |
| LICHSGFIN | 424.95 | 431.55 | 1.55 | 11383 | 7350 | -35.43 |

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

| SCRIPS | CP AS ON 23/8/2019 | CP AS ON 26/8/2019 | Change (%) | OI AS ON 23/8/2019 | OI AS ON 26/8/2019 | Change (%) |
|------------|--------------------|--------------------|------------|--------------------|--------------------|------------|
| ADANIENT | 131.35 | 135.15 | 2.89 | 27552000 | 33324000 | 20.95 |
| COALINDIA | 187.75 | 188.55 | 0.43 | 33534600 | 40559200 | 20.95 |
| ACC | 1471.85 | 1497.05 | 1.71 | 1929600 | 2333200 | 20.92 |
| MANAPPURAM | 120.35 | 123.55 | 2.66 | 12402000 | 14814000 | 19.45 |
| ONGC | 122.35 | 123.75 | 1.14 | 59298750 | 69720000 | 17.57 |
| NBCC | 31.9 | 33.15 | 3.92 | 43290500 | 50762000 | 17.26 |
| SRTRANSFIN | 1011.1 | 1021.5 | 1.03 | 3969600 | 4650000 | 17.14 |
| HEXAWARE | 386.2 | 388.2 | 0.52 | 2440500 | 2829000 | 15.92 |
| ADANIPOWER | 58.4 | 59.1 | 1.20 | 113700000 | 130400000 | 14.69 |
| CHOLAFIN | 260.05 | 272.65 | 4.85 | 3882500 | 4427500 | 14.04 |

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

| SCRIPS | CP AS ON 23/8/2019 | CP AS ON 26/8/2019 | Change (%) | OI AS ON 23/8/2019 | OI AS ON 26/8/2019 | Change (%) |
|------------|--------------------|--------------------|------------|--------------------|--------------------|------------|
| IBULHSGFIN | 467.6 | 485.55 | 3.84 | 27541600 | 23648000 | -14.14 |
| MGL | 838.05 | 832.35 | -0.68 | 3477000 | 2994000 | -13.89 |
| DHFL | 37.7 | 45.25 | 20.03 | 19392000 | 16884000 | -12.93 |
| HAVELLS | 646.85 | 653.35 | 1.00 | 8361000 | 7371000 | -11.84 |
| YESBANK | 59.3 | 63.15 | 6.49 | 197601800 | 177042800 | -10.40 |
| TATAELXSI | 650.2 | 646.15 | -0.62 | 2225400 | 2013600 | -9.52 |
| ESCORTS | 454.6 | 475.45 | 4.59 | 5920200 | 5426300 | -8.34 |
| APOLLOTYRE | 165.25 | 166.35 | 0.67 | 10128000 | 9321000 | -7.97 |
| BAJAJ-AUTO | 2755.95 | 2736.3 | -0.71 | 2502000 | 2310250 | -7.66 |
| KAJARIACER | 467.85 | 487.65 | 4.23 | 1287000 | 1190800 | -7.47 |

Technical Trend

Pivot Report– Nifty 50

| Symbol | PClose | Support3 | Support2 | Support1 | Pivot | Resist1 | Resist2 | Resist3 |
|-------------------------------|---------|----------|----------|----------|----------------|---------|---------|---------|
| ADANI PORTS | 368.2 | 327.7 | 338.5 | 353.4 | 364.2 | 379.0 | 389.8 | 404.7 |
| ASIAN PAINTS LIMITED | 1597.6 | 1560.3 | 1568.7 | 1583.1 | 1591.6 | 1606.0 | 1614.4 | 1628.8 |
| Axis Bank Limited | 683.7 | 641.2 | 650.9 | 667.3 | 677.0 | 693.4 | 703.1 | 719.5 |
| Bajaj Auto Limited | 2736.8 | 2574.9 | 2630.5 | 2683.6 | 2739.2 | 2792.3 | 2847.9 | 2901.0 |
| BAJAJ FINANCE LIMITED | 3324.3 | 3069.5 | 3126.3 | 3225.3 | 3282.0 | 3381.0 | 3437.8 | 3536.8 |
| Bajaj Finserv Limited | 7190.8 | 6678.3 | 6793.9 | 6992.4 | 7108.0 | 7306.5 | 7422.1 | 7620.6 |
| Bharat Petroleum Ltd | 335.4 | 309.8 | 315.5 | 325.4 | 331.1 | 341.0 | 346.7 | 356.6 |
| Bharti Airtel Limited | 360.7 | 335.1 | 341.0 | 350.8 | 356.7 | 366.6 | 372.5 | 382.3 |
| BHARTI INFRA TEL LIMITED | 245.5 | 233.8 | 238.0 | 241.7 | 245.9 | 249.7 | 253.9 | 257.6 |
| BRITANNIA IND LTD. | 2533.9 | 2431.4 | 2457.5 | 2495.7 | 2521.7 | 2559.9 | 2586.0 | 2624.2 |
| Cipla Ltd | 466.6 | 441.3 | 448.1 | 457.3 | 464.1 | 473.4 | 480.2 | 489.4 |
| COALINDIA | 188.8 | 174.2 | 178.4 | 183.6 | 187.7 | 192.9 | 197.1 | 202.3 |
| Dr. Reddys Lab Ltd | 2567.2 | 2501.6 | 2521.8 | 2544.5 | 2564.8 | 2587.5 | 2607.7 | 2630.4 |
| Eicher Motors Ltd | 15548.2 | 14233.5 | 14716.7 | 15132.5 | 15615.7 | 16031.5 | 16514.7 | 16930.5 |
| GAIL (India) Limited | 126.4 | 120.3 | 121.8 | 124.1 | 125.5 | 127.8 | 129.3 | 131.6 |
| Grasim Ind Ltd. | 737.3 | 678.7 | 691.9 | 714.6 | 727.8 | 750.5 | 763.7 | 786.4 |
| HCL Technologies Ltd | 1092.9 | 1040.0 | 1051.8 | 1072.3 | 1084.2 | 1104.7 | 1116.5 | 1137.0 |
| HDFC Bank Ltd. | 2256.2 | 2094.2 | 2130.6 | 2193.4 | 2229.8 | 2292.5 | 2328.9 | 2391.7 |
| HDFC Ltd. | 2148.4 | 1995.0 | 2027.5 | 2087.9 | 2120.4 | 2180.9 | 2213.4 | 2273.8 |
| Hero MotoCorp Limited | 2591.0 | 2396.2 | 2476.8 | 2533.9 | 2614.4 | 2671.5 | 2752.1 | 2809.2 |
| Hindalco Ind Ltd. | 178.8 | 161.3 | 166.2 | 172.5 | 177.4 | 183.6 | 188.5 | 194.8 |
| Hindustan Unilever L | 1876.6 | 1822.8 | 1836.4 | 1856.5 | 1870.1 | 1890.2 | 1903.8 | 1923.9 |
| IBULHSGFIN | 487.8 | 426.1 | 446.1 | 466.9 | 487.0 | 507.8 | 527.8 | 548.6 |
| ICICI BANK LTD. | 411.7 | 377.2 | 385.0 | 398.3 | 406.2 | 419.5 | 427.3 | 440.6 |
| Indian Oil Corp. Ltd | 125.5 | 114.8 | 117.2 | 121.4 | 123.8 | 127.9 | 130.3 | 134.5 |
| IndusInd Bank Ltd. | 1348.5 | 1204.6 | 1235.9 | 1292.2 | 1323.6 | 1379.9 | 1411.2 | 1467.5 |
| Infosys Limited | 802.6 | 770.8 | 778.9 | 790.7 | 798.8 | 810.6 | 818.7 | 830.5 |
| ITC Ltd. | 242.5 | 228.7 | 231.8 | 237.2 | 240.3 | 245.7 | 248.8 | 254.2 |
| JSW STEEL LIMITED | 214.1 | 186.6 | 196.4 | 205.3 | 215.1 | 224.0 | 233.8 | 242.7 |
| Kotak Mahindra Bank | 1512.8 | 1404.4 | 1428.7 | 1470.8 | 1495.1 | 1537.2 | 1561.5 | 1603.6 |
| Larsen & Toubro Limited | 1333.7 | 1225.8 | 1251.2 | 1292.4 | 1317.8 | 1359.1 | 1384.5 | 1425.7 |
| Mah & Mah Ltd. | 544.3 | 507.4 | 518.2 | 531.2 | 542.0 | 555.0 | 565.8 | 578.8 |
| Maruti Suzuki India | 6255.6 | 5741.7 | 5928.9 | 6092.2 | 6279.5 | 6442.8 | 6630.0 | 6793.3 |
| NTPC Limited | 120.1 | 115.4 | 116.6 | 118.3 | 119.5 | 121.2 | 122.4 | 124.1 |
| Oil & Natural Gas Co | 123.8 | 115.1 | 117.4 | 120.6 | 122.8 | 126.0 | 128.3 | 131.5 |
| Power Grid Corporation | 202.9 | 195.9 | 197.5 | 200.2 | 201.9 | 204.6 | 206.2 | 208.9 |
| Reliance Industries | 1266.8 | 1217.5 | 1238.3 | 1252.5 | 1273.3 | 1287.5 | 1308.3 | 1322.5 |
| State Bank of India | 280.2 | 252.8 | 261.4 | 270.8 | 279.4 | 288.8 | 297.4 | 306.8 |
| Sun Pharma Ltd | 419.4 | 398.3 | 406.7 | 413.0 | 421.4 | 427.7 | 436.1 | 442.4 |
| TATA CONSULTANCY SERVICES | 2276.3 | 2183.2 | 2204.1 | 2240.2 | 2261.1 | 2297.2 | 2318.1 | 2354.2 |
| Tata Motors Limited | 110.6 | 97.8 | 102.3 | 106.4 | 110.9 | 115.0 | 119.5 | 123.6 |
| Tata Steel Limited | 338.1 | 298.9 | 310.6 | 324.3 | 336.0 | 349.7 | 361.4 | 375.1 |
| TECH MAHINDRA LIMITED | 691.2 | 653.8 | 662.0 | 676.6 | 684.8 | 699.4 | 707.6 | 722.2 |
| TITAN COMPANY LIMITED | 1102.5 | 1028.7 | 1045.2 | 1073.8 | 1090.3 | 1119.0 | 1135.5 | 1164.1 |
| UltraTech Cement Limited | 4038.4 | 3663.9 | 3747.5 | 3892.9 | 3976.5 | 4121.9 | 4205.5 | 4350.9 |
| UPL LIMITED | 549.8 | 514.0 | 525.5 | 537.7 | 549.2 | 561.4 | 572.9 | 585.1 |
| Vedanta Limited | 135.1 | 122.3 | 126.0 | 130.5 | 134.2 | 138.7 | 142.4 | 146.9 |
| Wipro Ltd | 249.1 | 241.9 | 244.9 | 247.0 | 250.0 | 252.1 | 255.1 | 257.2 |
| YES BANK LIMITED | 62.9 | 51.3 | 54.3 | 58.6 | 61.7 | 66.0 | 69.0 | 73.3 |
| Zee Entertainment Enterprises | 364.9 | 327.2 | 336.7 | 350.8 | 360.3 | 374.4 | 383.9 | 398.0 |

**BP WEALTH****Technical Research Desk****Tel: +91 22 61596173****Institutional Sales Desk****Tel: +91 22 61596403/04/05****Disclaimer Appendix****Analyst s holding in the Stock : Nil****Analyst s Certification:**

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392