

## NIFTY SPOT : IMMEDIATE RESISTANCE AT 11120

1-Nifty 50 - 27/08/19



Source: Falcon, BP Equities Research

Nifty spot closed 0.43% higher at 11105. Nifty opened gap up and remained volatile throughout the session. RSI has formed bullish divergence pattern near recent low which is bullish signal for short term trend. Going ahead index has immediate resistance at 11120, for index to continue its up move it need to sustain above this level which if it does will continue its upmove towards 11200-11280 while support comes at 11040-10980

Intraday Nifty

Resistance - 11120/11200/11280

Support -11040/10980/10910

## BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 28280

1-Nifty Bank - 27/08/19



Source: Falcon, BP Equities Research

Bank Nifty spot closed 0.63% higher at 28126. Bank Nifty opened gap up and remained volatile throughout the session. RSI has formed bullish divergence pattern near recent swing low which is bullish signal for short term trend. Going ahead index has immediate resistance at 28280, for index to continue its upmove it need to sustain above this level which if does will continue its upmove towards 28600 while support is placed at 27900-27750.

Intraday Bank Nifty

Resistance - 28280/28480/28600

Support - 28020/27900/27750

## Technical Trend

### INTRADAY TRADER'S PICKS

| Sr.No. | STOCK      | CLOSE   | Target 1 | Target 2 | Stop Loss | RECOMMENDATION         |
|--------|------------|---------|----------|----------|-----------|------------------------|
| 1      | BERGEPAIN  | 368.05  | 373      | 376      | 367       | <b>BUY ABOVE 370</b>   |
| 2      | COLPAL     | 1202.05 | 1222     | 1234     | 1198      | <b>BUY ABOVE 1210</b>  |
| 3      | PETRONET   | 258.50  | 262.5    | 265      | 258.5     | <b>BUY ABOVE 260</b>   |
| 4      | MARUTI     | 6277    | 6200     | 6150     | 6300      | <b>SELL BELOW 6250</b> |
| 5      | TORNTPOWER | 283.35  | 280      | 278      | 284       | <b>SELL BELOW 282</b>  |

## DERIVATIVES

### INDICES SNAPSHOT

| SCRIPS    | CP AS ON 26/8/2019 | CP AS ON 27/8/2019 | Change (%) | OI AS ON 26/8/2019 | OI AS ON 27/8/2019 | Change (%) |
|-----------|--------------------|--------------------|------------|--------------------|--------------------|------------|
| BANKNIFTY | 27921.5            | 28116.5            | 0.70       | 1883160            | 2032340            | 7.92       |
| NIFTY     | 11054.2            | 11103.9            | 0.45       | 22487175           | 22611000           | 0.55       |
| NIFTYIT   | 15882              | 15681              | -1.27      | 10300              | 10450              | 1.46       |

### Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 12 points v/s a Discount of 13 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 0.55%. Bank Nifty Future Open Interest Increased by 7.92%.
- ⇒ Nifty PCR - OI Increased from 1.08 to 1.13 , Nifty Bank PCR - OI Decreased from 1.10 to 1.03
- ⇒ FII Sold Rs 923.94 crore while DII Bought Rs 1162.65 crore in the Cash Segment. FII Bought Rs 654.99 crore in Index Futures and Sold Rs 689.13 crore in index options, while in Future they Bought Rs. 1784.31 crore and Bought Rs 66.35 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11000 & 10800 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11200 & 11300 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 11000 & 11100 Strike price. Among CE options highest build up was seen in 11300 & 11200 Strike price.

#### OI Concentration

| PUT OPTION   |               | CALL OPTION  |               |
|--------------|---------------|--------------|---------------|
| Strike Price | Open Interest | Strike Price | Open Interest |
| 11000        | 4332150       | 11200        | 3486600       |
| 10800        | 3025575       | 11300        | 2709675       |
| 10700        | 2430075       | 11500        | 2670600       |
| 10900        | 2257050       | 11000        | 2269275       |
| 10500        | 2256000       | 11100        | 2262000       |

#### Highest Change in OI

| PUT OPTION   |              | CALL OPTION  |              |
|--------------|--------------|--------------|--------------|
| Strike Price | Change in OI | Strike Price | Change in OI |
| 11000        | 883050       | 11300        | 675450       |
| 11100        | 586200       | 11200        | 477900       |
| 11050        | 498750       | 11250        | 350775       |
| 11150        | 324375       | 11150        | 272025       |
| 10800        | 231000       | 11350        | 260400       |

#### MWPL

| SCRIPS     | OI % | BAN |
|------------|------|-----|
| DISHTV     | 84%  | NO  |
| SAIL       | 79%  | NO  |
| RELCAPITAL | 79%  | NO  |
| ADANIPOWER | 74%  | NO  |
| YESBANK    | 73%  | NO  |
| IDBI       | 71%  | NO  |
| BANKINDIA  | 71%  | NO  |
| PNB        | 70%  | NO  |
| JINDALSTEL | 67%  | NO  |
| DHFL       | 66%  | NO  |

# Technical Trend

## Stock Analysis

| Long Build-up | Long Unwinding | Short Build-up | Short Covering |
|---------------|----------------|----------------|----------------|
| BERGEPAIN     | CUMMINSIND     | HEROMOTOCO     | MUTHOOTFIN     |
| COLPAL        | CHOLAFIN       | BHARTIARTL     | JUSTDIAL       |
| PETRONET      | UBL            | TORNTPOWER     | IDBI           |
| INFRATEL      | MFSL           | GODREJCP       | TATACHEM       |
| HINDZINC      | TATAGLOBAL     | INFY           | BANKINDIA      |
| CESC          | ARVIND         | TCS            | MRF            |

## STATISTICS

### Highest Premium

| SCRIPS     | Premium % | Price change % |
|------------|-----------|----------------|
| RELINFRA   | 1.25      | -5.20          |
| YESBANK    | 1.01      | 3.20           |
| TATACHEM   | 0.74      | 1.70           |
| ARVIND     | 0.72      | -0.10          |
| TORNTPOWER | 0.67      | -1.40          |

### Highest Discount

| SCRIPS     | Premium % | Price change % |
|------------|-----------|----------------|
| NIITTECH   | 1.10      | 3.00           |
| APOLLOTYRE | 1.04      | 2.50           |
| MGL        | 1.01      | 2.40           |
| IDEA       | 0.93      | -3.60          |
| IBULHSGFIN | 0.74      | -3.60          |

### TOP 5 VOLUME GAINER FOR THE SESSION

| SCRIPS     | CP AS ON 26/8/2019 | CP AS ON 27/8/2019 | Change (%) | VOL AS ON 26/8/2019 | VOL AS ON 27/8/2019 | Change (%) |
|------------|--------------------|--------------------|------------|---------------------|---------------------|------------|
| BHARTIARTL | 361.15             | 348.1              | -3.61      | 5524                | 17545               | 217.61     |
| HINDZINC   | 205.7              | 212.65             | 3.38       | 595                 | 1729                | 190.59     |
| MINDTREE   | 706.9              | 679.4              | -3.89      | 1247                | 3610                | 189.49     |
| BRITANNIA  | 2528.85            | 2675.95            | 5.82       | 6210                | 14087               | 126.84     |
| GRASIM     | 736.5              | 725.55             | -1.49      | 4284                | 9639                | 125.00     |

### TOP 5 VOLUME LOSER FOR THE SESSION

| SCRIPS   | CP AS ON 26/8/2019 | CP AS ON 27/8/2019 | Change (%) | VOL AS ON 26/8/2019 | VOL AS ON 27/8/2019 | Change (%) |
|----------|--------------------|--------------------|------------|---------------------|---------------------|------------|
| CHOLAFIN | 272.65             | 269.95             | -0.99      | 2547                | 960                 | -62.31     |
| RELINFRA | 42.9               | 40.45              | -5.71      | 5967                | 2789                | -53.26     |
| UBL      | 1348.8             | 1349.45            | 0.05       | 1643                | 826                 | -49.73     |
| NIFTYIT  | 15882              | 15681              | -1.27      | 211                 | 113                 | -46.45     |
| RAMCOCEM | 739.15             | 760.1              | 2.83       | 1421                | 779                 | -45.18     |

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

| SCRIPS     | CP AS ON 26/8/2019 | CP AS ON 27/8/2019 | Change (%) | OI AS ON 26/8/2019 | OI AS ON 27/8/2019 | Change (%) |
|------------|--------------------|--------------------|------------|--------------------|--------------------|------------|
| BERGEPAIN  | 365.9              | 368.15             | 0.61       | 3861000            | 4732200            | 22.56      |
| BATAINDIA  | 1478.95            | 1507.2             | 1.91       | 2993100            | 3455650            | 15.45      |
| IGL        | 329.8              | 331.05             | 0.38       | 3943500            | 4512750            | 14.44      |
| COALINDIA  | 188.55             | 191.85             | 1.75       | 40559200           | 46145000           | 13.77      |
| BSOFT      | 65.8               | 64.75              | -1.60      | 2937600            | 3325200            | 13.19      |
| APOLLOHOSP | 1463.3             | 1471.35            | 0.55       | 1446000            | 1616500            | 11.79      |
| MINDTREE   | 706.9              | 679.4              | -3.89      | 1816200            | 2022600            | 11.36      |
| EICHERMOT  | 15606.2            | 16023.75           | 2.68       | 455475             | 506100             | 11.11      |
| IDEA       | 5.5                | 5.3                | -3.64      | 556164000          | 614180000          | 10.43      |
| COLPAL     | 1204.05            | 1203.55            | -0.04      | 1652700            | 1815100            | 9.83       |

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

| SCRIPS     | CP AS ON 26/8/2019 | CP AS ON 27/8/2019 | Change (%) | OI AS ON 26/8/2019 | OI AS ON 27/8/2019 | Change (%) |
|------------|--------------------|--------------------|------------|--------------------|--------------------|------------|
| IDBI       | 27.7               | 29.5               | 6.50       | 23820000           | 18960000           | -20.40     |
| BANKINDIA  | 67                 | 69.45              | 3.66       | 33528000           | 27882000           | -16.84     |
| CHOLAFIN   | 272.65             | 269.95             | -0.99      | 4427500            | 3720000            | -15.98     |
| CASTROLIND | 122.15             | 126.7              | 3.72       | 7786000            | 6878200            | -11.66     |
| NBCC       | 33.15              | 36.7               | 10.71      | 50762000           | 44888500           | -11.57     |
| UJJIVAN    | 275.4              | 291.2              | 5.74       | 8240000            | 7305600            | -11.34     |
| TATACHEM   | 554.25             | 560.95             | 1.21       | 2176200            | 1945800            | -10.59     |
| ASHOKLEY   | 63.3               | 66.55              | 5.13       | 102132000          | 91692000           | -10.22     |
| NCC        | 55.75              | 59.85              | 7.35       | 45920000           | 41304000           | -10.05     |
| VOLTAS     | 615.9              | 619.95             | 0.66       | 3356000            | 3029000            | -9.74      |

## Technical Trend

### Pivot Report– Nifty 50

| Symbol                        | PClose  | Support3 | Support2 | Support1 | Pivot          | Resist1 | Resist2 | Resist3 |
|-------------------------------|---------|----------|----------|----------|----------------|---------|---------|---------|
| ADANI PORTS                   | 372.1   | 361.2    | 364.3    | 368.2    | <b>371.2</b>   | 375.1   | 378.2   | 382.1   |
| ASIAN PAINTS LIMITED          | 1599.5  | 1565.5   | 1575.5   | 1587.5   | <b>1597.5</b>  | 1609.4  | 1619.4  | 1631.4  |
| Axis Bank Limited             | 683.0   | 659.4    | 670.0    | 676.5    | <b>687.0</b>   | 693.5   | 704.1   | 710.6   |
| Bajaj Auto Limited            | 2766.5  | 2688.3   | 2716.7   | 2741.6   | <b>2770.0</b>  | 2794.9  | 2823.3  | 2848.2  |
| BAJAJ FINANCE LIMITED         | 3357.8  | 3274.7   | 3307.4   | 3332.6   | <b>3365.3</b>  | 3390.5  | 3423.2  | 3448.4  |
| Bajaj Finserv Limited         | 7126.5  | 6920.0   | 7007.5   | 7067.0   | <b>7154.5</b>  | 7214.0  | 7301.5  | 7361.0  |
| Bharat Petroleum Ltd          | 342.3   | 324.0    | 329.1    | 335.7    | <b>340.9</b>   | 347.5   | 352.6   | 359.2   |
| Bharti Airtel Limited         | 348.3   | 315.9    | 330.3    | 339.3    | <b>353.8</b>   | 362.8   | 377.2   | 386.2   |
| BHARTI INFRA TEL LIMITED      | 245.1   | 237.5    | 240.2    | 242.6    | <b>245.3</b>   | 247.7   | 250.4   | 252.8   |
| BRITANNIA IND LTD.            | 2685.9  | 2374.9   | 2452.4   | 2569.2   | <b>2646.7</b>  | 2763.5  | 2841.0  | 2957.8  |
| Cipla Ltd                     | 465.4   | 447.9    | 453.2    | 459.3    | <b>464.6</b>   | 470.7   | 476.0   | 482.1   |
| COALINDIA                     | 191.9   | 183.9    | 186.5    | 189.2    | <b>191.7</b>   | 194.4   | 197.0   | 199.7   |
| Dr. Reddys Lab Ltd            | 2540.7  | 2469.8   | 2501.3   | 2521.0   | <b>2552.5</b>  | 2572.2  | 2603.7  | 2623.4  |
| Eicher Motors Ltd             | 15995.4 | 14894.3  | 15202.7  | 15599.0  | <b>15907.4</b> | 16303.7 | 16612.1 | 17008.4 |
| GAIL (India) Limited          | 130.2   | 122.5    | 124.5    | 127.4    | <b>129.4</b>   | 132.3   | 134.3   | 137.2   |
| Grasim Ind Ltd.               | 724.0   | 684.5    | 702.7    | 713.3    | <b>731.5</b>   | 742.2   | 760.4   | 771.0   |
| HCL Technologies Ltd          | 1093.1  | 1035.1   | 1049.4   | 1071.3   | <b>1085.6</b>  | 1107.5  | 1121.8  | 1143.7  |
| HDFC Bank Ltd.                | 2260.0  | 2209.6   | 2224.9   | 2242.4   | <b>2257.7</b>  | 2275.2  | 2290.5  | 2308.0  |
| HDFC Ltd.                     | 2174.3  | 2108.4   | 2126.5   | 2150.4   | <b>2168.6</b>  | 2192.5  | 2210.6  | 2234.5  |
| Hero MotoCorp Limited         | 2614.5  | 2528.0   | 2554.7   | 2584.6   | <b>2611.3</b>  | 2641.2  | 2667.9  | 2697.8  |
| Hindalco Ind Ltd.             | 181.2   | 173.7    | 175.7    | 178.5    | <b>180.5</b>   | 183.2   | 185.2   | 188.0   |
| Hindustan Unilever L          | 1861.4  | 1792.2   | 1817.1   | 1839.2   | <b>1864.1</b>  | 1886.3  | 1911.2  | 1933.3  |
| IBULHSGFIN                    | 471.5   | 427.9    | 447.9    | 459.7    | <b>479.8</b>   | 491.6   | 511.6   | 523.4   |
| ICICI BANK LTD.               | 418.6   | 403.8    | 407.5    | 413.1    | <b>416.8</b>   | 422.3   | 426.0   | 431.6   |
| Indian Oil Corp. Ltd          | 125.8   | 121.5    | 123.3    | 124.5    | <b>126.3</b>   | 127.5   | 129.3   | 130.5   |
| IndusInd Bank Ltd.            | 1386.1  | 1313.9   | 1334.6   | 1360.3   | <b>1381.0</b>  | 1406.8  | 1427.5  | 1453.2  |
| Infosys Limited               | 784.7   | 765.0    | 773.1    | 778.9    | <b>786.9</b>   | 792.7   | 800.8   | 806.6   |
| ITC Ltd.                      | 245.5   | 239.8    | 241.2    | 243.4    | <b>244.8</b>   | 247.0   | 248.4   | 250.6   |
| JSW STEEL LIMITED             | 213.4   | 206.9    | 209.9    | 211.6    | <b>214.6</b>   | 216.3   | 219.3   | 221.0   |
| Kotak Mahindra Bank           | 1501.6  | 1461.5   | 1478.0   | 1489.8   | <b>1506.3</b>  | 1518.1  | 1534.6  | 1546.4  |
| Larsen & Toubro Limited       | 1357.0  | 1304.1   | 1323.9   | 1340.4   | <b>1360.2</b>  | 1376.7  | 1396.5  | 1413.0  |
| Mah & Mah Ltd.                | 554.1   | 531.5    | 538.0    | 546.0    | <b>552.5</b>   | 560.5   | 567.0   | 575.0   |
| Maruti Suzuki India           | 6277.8  | 6158.5   | 6207.3   | 6242.5   | <b>6291.3</b>  | 6326.5  | 6375.3  | 6410.5  |
| NTPC Limited                  | 123.2   | 115.2    | 117.7    | 120.4    | <b>122.9</b>   | 125.7   | 128.2   | 130.9   |
| Oil & Natural Gas Co          | 125.6   | 120.5    | 121.8    | 123.7    | <b>125.1</b>   | 127.0   | 128.3   | 130.2   |
| Power Grid Corporation        | 206.6   | 196.9    | 200.0    | 203.3    | <b>206.3</b>   | 209.6   | 212.7   | 216.0   |
| Reliance Industries           | 1274.9  | 1238.6   | 1249.9   | 1262.4   | <b>1273.7</b>  | 1286.2  | 1297.5  | 1310.0  |
| State Bank of India           | 285.7   | 277.5    | 280.0    | 282.9    | <b>285.4</b>   | 288.3   | 290.8   | 293.7   |
| Sun Pharma Ltd                | 416.8   | 402.4    | 408.8    | 412.8    | <b>419.1</b>   | 423.1   | 429.5   | 433.5   |
| TATA CONSULTANCY SERVICES     | 2236.5  | 2172.9   | 2200.9   | 2218.7   | <b>2246.8</b>  | 2264.6  | 2292.6  | 2310.4  |
| Tata Motors Limited           | 120.4   | 104.7    | 108.3    | 114.3    | <b>117.9</b>   | 123.9   | 127.5   | 133.5   |
| Tata Steel Limited            | 350.9   | 327.9    | 334.0    | 342.5    | <b>348.6</b>   | 357.0   | 363.1   | 371.6   |
| TECH MAHINDRA LIMITED         | 676.4   | 653.1    | 663.2    | 669.8    | <b>679.8</b>   | 686.4   | 696.5   | 703.1   |
| TITAN COMPANY LIMITED         | 1123.7  | 1074.3   | 1086.7   | 1105.2   | <b>1117.7</b>  | 1136.2  | 1148.6  | 1167.1  |
| UltraTech Cement Limited      | 4135.7  | 3876.7   | 3971.4   | 4053.6   | <b>4148.3</b>  | 4230.4  | 4325.1  | 4407.3  |
| UPL LIMITED                   | 556.0   | 527.9    | 540.4    | 548.2    | <b>560.7</b>   | 568.5   | 581.0   | 588.8   |
| Vedanta Limited               | 138.1   | 131.6    | 133.2    | 135.7    | <b>137.3</b>   | 139.8   | 141.4   | 143.9   |
| Wipro Ltd                     | 250.1   | 243.0    | 245.1    | 247.6    | <b>249.6</b>   | 252.1   | 254.2   | 256.7   |
| YES BANK LIMITED              | 64.5    | 60.0     | 61.3     | 62.9     | <b>64.1</b>    | 65.7    | 67.0    | 68.6    |
| Zee Entertainment Enterprises | 363.8   | 354.0    | 357.5    | 360.6    | <b>364.1</b>   | 367.2   | 370.7   | 373.8   |

**Disclaimer Appendix****Analyst s holding in the Stock : Nil****Analyst s Certification:**

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