

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11120	11200	11280
Support	11040	10980	10910
Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11105.4	47.5	0.4
Nifty Future (Aug)	11117.7	63.5	0.5
Nifty Future (Sep)	11157.1	66.0	0.6
Bank Nifty	28126.2	174.8	0.6
Nifty 100	11213.7	61.1	0.5
Nifty 500	9022.3	57.6	0.6
Nifty Midcap	15712.8	116.0	0.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37641.3	147.2	0.4
BSE-100	11203.0	62.1	0.6
BSE-200	4630.7	27.2	0.6
BSE-500	4063.6	28.3	0.7
Mid Cap	13480.0	70.4	0.5
Small Cap	12588.8	201.7	1.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31750.2	220.2	0.7
CAPITAL GOODS	17208.2	294.0	1.7
REALTY	1976.6	22.0	1.1
POWER	1921.5	31.0	1.6
OIL & GAS	13244.0	239.1	1.8
METAL	8562.5	171.3	2.0
CD	23428.5	275.2	1.2
AUTO	16092.0	297.8	1.9
TECK	7703.6	-130.4	-1.7
IT	15810.5	-243.9	-1.5
FMCG	10980.2	104.5	1.0
HEALTHCARE	12560.9	12.1	0.1
VIX	16.0	-0.6	-3.9

Exchange	Advance	Decline	Unchg
BSE	1672	859	158
NSE	1296	513	111

Volume	Rs (in cr)	% Chg
NSE Cash	46884.6	31.0
BSE Cash	2514.4	15.0
NSE F&O	1257676.2	-16.9

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	13433.3	14357.3	-923.9
DII	5888.1	4725.4	1162.7

## Intraday Nifty Outlook

Nifty spot closed 0.43% higher at 11105. Nifty opened gap up and remained volatile throughout the session. RSI has formed bullish divergence pattern near recent low which is bullish signal for short term trend. Going ahead index has immediate resistance at 11120, for index to continue its up move it need to sustain above this level which if it does will continue its upmove towards 11200-11280 while support comes at 11040-10980.

## Corporate News

### Tata Metaliks plans to double ductile iron pipe production

Aligned to its strategy of value-led growth, Tata Metaliks Ltd, a subsidiary of Tata Steel, is looking to double the production of ductile iron (DI) pipe to 4 lakh tonnes per annum from the current 2 lakh tonnes. The company is also installing a new 15-MW power plant. The estimated investment on the project is ₹620 crore. According to Koushik Chatterjee, Chairman, Tata Metaliks, the brownfield expansion at its existing plant at Kharagpur is expected to be complete in the next 18-24 months. The company had received shareholders' approval to fund the expansion by way of issuance of equity shares and convertible warrants to the promoter — Tata Steel — on a preferential basis. "The share of DI pipes to our total turnover is around 55 per cent while that of pig iron is around 45 per cent. Once this expansion is complete, we expect the share of DI pipes to go up," Chatterjee told newsmen after the company's annual general meeting here on Tuesday. The share of DI pipes to Tata Metalik's total turnover could increase to 70 per cent from the current 55 per cent gradually once the expansion is complete and capacities are ramped up in the coming years. (Source: Businessline)

### SAIL again extends deadline for EoI to three assets

Steel Authority of India Ltd has extended the deadline to submit bids for stake sale in its three assets to September 10, 2019. The last date for submission of EoIs for its three plants was August 1, which was later extended to August 20, 2019. The date for submission of expression of interests (EoIs) physically for the three SAIL assets has been extended to September 10, 2019, the company said on its website. No reasons were given for the extension of the deadline. In July, the Department of Investment and Public Asset Management (DIPAM) had invited bids for 100 per cent stake sale in Alloys Steels Plant (ASP), Salem Steel Plant (SSP) and Visvesvaraya Iron and Steel Plant (VISP) - units of Steel Authority of India Ltd's (SAIL). (Source: Businessline)

### HUL slashes prices of select product portfolios

FMCG bellwether Hindustan Unilever (HUL) has cut prices across some of its product portfolios to pass on the benefit of softening input costs. "HUL does selective and judicious price changes across its portfolio in the normal course of its business. Given that the commodity prices are expected to remain benign for certain time period, we have taken price reductions in range of 4-6 per cent in Lux and Lifebuoy portfolio while it may be higher on certain packs in order to pass on the benefits to the consumers," said Company Spokesperson. Last month, during the post-results analysts call, the company management had called out the possibility of reducing prices. "That's really passing on the right value equation given that the commodity is expected to remain benign for a certain period of time. And it's only rightful to pass on some of these benefits to the consumers," Srinivas Phatak, CFO, HUL, had said on July 23, 2019. "We are making certain decisive interventions, whether it is on products, whether it's on proposition, whether it's on price. So when we have looked at all of those levers, we have taken a view of what is the outlook for the commodity. We have taken the potential on cost, which is coming from what has happened to the budget. Factoring all of those into account, we are still in a position to actually take down the pricing, give the right value equation to the consumer and drive growth into this," Sanjiv Mehta, Chairman, CEO and MD, HUL, had said. (Source: Businessline)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TATAMOTORS	120	9.8	8.9
BRITANNIA	2686	152.1	6.0
TATASTEEL	351	12.9	3.8
GAIL	130	3.8	3.0
EICHERMOT	15995	447.2	2.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
BHARTIARTL	348	-12.4	-3.4
IBULHSGFIN	472	-16.3	-3.3
INFY	785	-17.9	-2.2
TECHM	676	-14.8	-2.1
GRASIM	724	-13.3	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2869.2	-9.2	-0.3
DOW	25777.9	-120.9	-0.5
NASDAQ	7827.0	-26.8	-0.3
FTSE	7089.6	-5.4	-0.1
DAX	11730.0	72.0	0.6
CAC	5387.1	36.1	0.7
NIKKEI	20464.0	7.9	0.0
Hangseng	25639.0	-25.1	-0.1
Straits Times	3061.9	-5.6	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	108.0	1.0	0.9
ICICI Bank	11.5	0.2	2.0
Infosys	11.2	0.0	0.2
Tata Motors	8.4	0.6	6.9
Wipro	3.7	0.0	1.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.0	0.1	0.1
USD/INR	71.5	-0.5	-0.7
EURO/INR	79.3	-0.6	-0.8
USD/YEN	105.8	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	39044.0	216.0	0.6
Silver Rs	45970.0	877.0	1.9
Crude (Brent) \$	59.9	0.4	0.6
Crude Oil (WTI) \$	55.5	0.5	1.0

## Economy

**Stimulus measures to support sentiment, but headwinds to drag growth to 6.4 per cent: Moody's**

The raft of measures announced by the government to boost the sagging economic growth will provide some support to investor and business sentiments, but domestic and external headwinds will continue to persist through the year, resulting in a 6.4 per cent GDP growth, Moody's Investors Service said on Monday. Commenting on the measures announced by Finance Minister Nirmala Sitharaman last week, William Foster, Vice President, Sovereign Risk Group, Moody's Investors Service, said that the GDP growth rate will pick up next fiscal year to 6.8 per cent. "The measures announced, including an offer of tax incentives and some reforms across a variety of sectors, were an effort to stimulate slowing economic growth," he said. "We expect the measures to provide some support to investor and business sentiment, and the acceleration of the capitalisation of public sector banks to help improve the provision of credit and transmission of monetary policy easing," he said. "However, we also expect domestic and external headwinds to persist over the course of the year, resulting in 6.4 per cent real GDP growth in the fiscal year ending in March 2020, before growth picks up to 6.8 per cent next year." (Source: Businessline)

## International News

**British opposition parties unite, will try to prevent a 'no-deal' Brexit**

Opposition parties said they would try to pass a law which would force Prime Minister Boris Johnson to seek a delay to Britain's departure from the European Union and prevent a potentially chaotic 'no-deal' exit at the end of October. The United Kingdom is heading towards a constitutional crisis at home and a showdown with the EU as Johnson has pledged to leave the bloc in 66 days without a deal unless Brussels agrees to renegotiate the Brexit divorce. Parliament returns from its summer break next week and is preparing for a battle with Johnson, who has vowed to take Britain out of the European Union at the end of October with or without an exit agreement. One EU diplomat said Johnson had not made any big mistakes at the G7 summit in France at the weekend, his first outing on the international stage since taking office last month. "If we could get something similar, and if this thing would not be called a backstop — we could have success. All this may mean that, in the end, Johnson will have proven himself to be a refined strategist rather than suicidal," the diplomat said. (Source: Businessline)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Hero Motocorp	1171904	Sell	INTEGRATED CORE STRATEGIES (ASIA) PTE.LTD.	2613.7

Scrip Name	Qty	Type	Client Name	Trade Price
Dhanvarsha Finv	159650	Buy	TRUVALUE AGRO VENTURES PRIVATE LIMITED	57



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
19-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	20-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	21-Aug-2019 RESULTS—  <b>Economic Indicators— RBI MPC Meeting Min- utes</b>	22-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	23-Aug-2019 RESULTS—  <b>Economic Indicators—</b>
US—	US—	US—	US— Manufacturing PMI (Aug)	US—
26-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	27-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	28-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	29-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	30-Aug-2019 RESULTS—  <b>Economic Indicators— RBI Monetary and Credit Information Review , GDP Quarterly (YoY) (Q1)</b>
US—	US—	US—	US— GDP Price Index (QoQ) (Q2)	US—
02-Sept-2019 RESULTS—  <b>Economic Indicators—</b>	03-Sept-2019 RESULTS—  <b>Economic Indicators—</b>	04-Sept-2019 RESULTS—  <b>Economic Indicators—</b>	05-Sept-2019 RESULTS—  <b>Economic Indicators—</b>	06-Sept-2019 RESULTS—  <b>Economic Indicators—</b>
US—	US—	US— Manufacturing PMI (Aug)	US—	US—

(Source: Investing.com and BSE)

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