

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11100	11200	11280
Support	11040	10980	10910
Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11046.1	-59.3	-0.5
Nifty Future (Aug)	11052.2	-51.7	-0.4
Nifty Future (Sep)	11090.2	53.9	-0.4
Bank Nifty	27804.3	-321.9	-1.1
Nifty 100	11154.6	-59.2	-0.5
Nifty 500	8970.9	-51.4	-0.6
Nifty Midcap	15560.7	-152.1	-1.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37451.8	-189.4	-0.5
BSE-100	11137.9	-65.1	-0.6
BSE-200	4604.1	-26.6	-0.6
BSE-500	4039.9	-23.7	-0.6
Mid Cap	13355.7	-124.3	-0.9
Small Cap	12508.5	-80.3	-0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	31379.5	-370.7	-1.2
CAPITAL GOODS	17057.0	-151.2	-0.9
REALTY	2013.3	36.7	1.9
POWER	1892.3	-29.1	-1.5
OIL & GAS	13147.9	-96.1	-0.7
METAL	8271.0	-291.5	-3.4
CD	23285.6	-143.0	-0.6
AUTO	15784.0	-308.0	-1.9
TECK	7785.0	81.4	1.1
IT	16010.7	200.2	1.3
FMCG	10939.8	-40.4	-0.4
HEALTHCARE	12475.1	-85.7	-0.7
VIX	16.8	0.8	5.2

Exchange	Advance	Decline	Unchg
BSE	933	1603	143
NSE	692	1147	96

Volume	Rs (in cr)	% Chg
NSE Cash	29,719.7	-36.6
BSE Cash	3,740.0	48.7
NSE F&O	1,463,804.8	16.4

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3761	4696	-935
DII	3166	2806	359

## Intraday Nifty Outlook

Nifty spot closed 0.43% lower at 11046. Nifty opened gap down and remained under pressure throughout the session. Going ahead index has immediate resistance at 11100, for index to continue its up move it need to sustain above this level which if it does will continue its upmove towards 11200-11280 while support comes at 10980-10900.

## Corporate News

### Pfizer, Mylan set to form global generic drug giant

Pfizer Inc plans to combine its off-patent business, which includes Lipitor cholesterol pills and male impotence drug Viagra, with Mylan NV and form a generic drug giant, according to people familiar with the matter. The deal, if completed, could be announced as early as Monday, said the sources. Under the potential stock deal, Mylan investors will get a little more than 40 per cent of the new entity and Pfizer investors the rest. Mylan executives held a meeting in New York last week to discuss the accord, and no one else is in the frame for the business, one of the sources said. Mylan, whose shares have fallen almost 50 per cent in the past year, has a market value of \$9.5 billion. Pfizer, up 12 per cent in the same period, is worth \$240 billion. Michael Goettler, who runs Pfizer's off-patent drug unit, will become the CEO of the combined company, and Mylan Chairman Robert Coury will be the Executive Chairman, one of the sources said. Current Mylan CEO Heather Bresch will depart. Mylan President Rajiv Malik, who faces civil suits accusing him of taking part in an alleged price-fixing scheme, would ultimately leave the combined company, said a source. (Source: Businessline)

### Adani plans Rs 5,500 cr investment in UP for power, food processing

Adani Group will invest Rs 5,500 crore over the next five years in power transmission and food processing sectors in Uttar Pradesh, its chairman Gautam Adani said on Sunday. Speaking on the occasion of the second ground breaking ceremony that will see the launch of multiple projects by corporates, Adani said he had announced his investment plans during UP investors' summit in February 2018 and the work on two power transmission projects has already started. Under the food processing segment, rice and flour mills, kachchi ghani refining facility will be set up in the state, he said. "In the next five years, the group is planning to invest Rs 5,000 crore in power transmission and another Rs 500 crore in food processing sector," Adani said. Talking about his plans to focus also on other areas such as data centre and defence, he said that going by the size, population and strategic location and demographic dividend of the state, Uttar Pradesh can emerge as a leader in these sectors as well. "...our presence in the defence sector is very important for us. It is my dream that Adani Group sets up world-class defence manufacturing hub in the defence corridor in Uttar Pradesh," he said. (Source: Businessline)

### Tata Chem gets green nod for ₹1,042 cr soda ash expansion project

Tata Chemicals, the world's second largest soda ash manufacturer, has received green nod for expansion of its soda ash plant in Gujarat at an estimated cost of ₹1,042.07 crore, according to official documents. The proposal is for expansion of its soda ash plant located in Devbhumi Dwarka district from 10.91 lakh tonne per annum to 113.16 lakh tonne per annum and enhance captive power plant capacity from 84 mega watt (mw) to 125 mw. The proposal was first vetted by a central government constituted green panel and based on its recommendations the Union Environment Ministry has given the environment clearance (EC) for the expansion of soda ash plant in Gujarat. According to the EC certificate issued to the Tata Chemicals, the green signal to the proposed project has been given subject to compliance of certain conditions and prior clearance from the wildlife angle, including clearance from the standing committee of the national board for wildlife. As per the proposal, the expansion will be carried out within the existing plant premises of 231 hectare (including cement plant). The cost of the project is pegged at ₹1,042.07 crore and will be completed in two years.. (Source: Businessline)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HCLTECH	1124	30.9	2.8
BPCL	351	8.3	2.4
INFY	803	17.9	2.3
TECHM	690	13.9	2.1
EICHERMOT	16297	302.1	1.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	60	-5.0	-7.8
VEDL	132	-5.8	-4.2
TATASTEEL	337	-14.0	-4.0
JSWSTEEL	206	-7.7	-3.6
COALINDIA	185	-6.8	-3.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2887.9	18.8	0.7
DOW	26036.1	258.2	1.0
NASDAQ	7856.9	29.9	0.4
FTSE	7114.7	25.1	0.4
DAX	11701.0	-29.0	-0.2
CAC	5368.8	-18.3	-0.3
NIKKEI	20371.5	-107.9	-0.5
Hangseng	25350.0	-265.5	-1.0
Straits Times	3045.2	-11.3	-0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	106.9	-1.1	-1.0
ICICI Bank	11.3	-0.2	-2.0
Infosys	11.2	0.1	0.4
Tata Motors	8.2	-0.2	-2.3
Wipro	3.7	0.0	-1.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.1	0.1	0.1
USD/INR	71.8	0.3	0.4
EURO/INR	79.5	0.2	0.3
USD/YEN	105.9	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	39165.0	121.0	0.3
Silver Rs	46646.0	676.0	1.5
Crude (Brent) \$	60.1	-0.4	-0.6
Crude Oil (WTI) \$	55.6	-0.2	-0.4

## Economy

**India ready to study EU plea for waiver from re-testing of stainless steel imports**

India has said that it is ready to look into a request made by the EU for exemption of 'low-risk' stainless steel product imports from compulsory re-testing requirement in BIS-authorized laboratories. But it has dismissed the suggestion made by the bloc that their steel mills with ISO 9001 quality management system in place should be exempt from the requirement of factory inspections. "Regarding exemption to low-risk stainless steel products (from testing requirement in BIS-certified labs), we had a bilateral meeting with the EU delegation, and my delegation has sought information from the EU to provide a list of such products which it considers low-risk with necessary technical justification," India's representative said in a statement at the recent meeting of the Committee on Technical Barriers to Trade at the WTO. India has 50 carbon steel and three stainless steel products under the ambit of its quality control, and plans to add more. The EU has been demanding that India accept tests carried out in foreign accredited laboratories attesting compliance with ISO standards (Indian standards) and stop conducting factory inspections in the EU steel mills having in place quality management system (QMS) as defined in ISO 9001. (Source: Businessline)

## International News

**Iran says European fleet in Gulf would be 'provocative'**

Iran on Sunday slammed as "provocative" a British proposal for a European-led naval mission to escort tankers in the Gulf, amid soaring tensions over the seizure of ships. "We heard that they intend to send a European fleet to the Persian Gulf which naturally carries a hostile message, is provocative and will increase tensions," said government spokesman Ali Rabiei. Britain said on Monday it was planning a European-led force to escort tankers through the world's busiest oil shipping lane in response to Iran's seizure of a UK-flagged vessel on July 19. The seizure of the Stena Impero came two weeks after British authorities detained an Iranian tanker -- the Grace 1 -- off its overseas territory Gibraltar on allegations it was breaching EU sanctions on Syria. In his comments on Sunday, the government spokesman said Iran believed the security of the oil-rich Gulf had to be maintained by countries in the region. We are the biggest agent of maritime security in the Persian Gulf," Rabiei said, quoted by ISNA news agency. Iran's President Hassan Rouhani said such a force would only make matters worse. (Source: Businessline)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
TME TECHNO-PLAST	2331174	BUY	DALTON ASIA (MASTER) FUND	64.3

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
19-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	20-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	21-Aug-2019 RESULTS—  <b>Economic Indicators— RBI MPC Meeting Minutes</b>	22-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	23-Aug-2019 RESULTS—  <b>Economic Indicators—</b>
US—	US—	US—	US— Manufacturing PMI (Aug)	US—
26-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	27-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	28-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	29-Aug-2019 RESULTS—  <b>Economic Indicators—</b>	30-Aug-2019 RESULTS—  <b>Economic Indicators— RBI Monetary and Credit Information Review , GDP Quarterly (YoY) (Q1)</b>
US—	US—	US—	US— GDP Price Index (QoQ) (Q2)	US—
02-Sept-2019 RESULTS—  <b>Economic Indicators—</b>	03-Sept-2019 RESULTS—  <b>Economic Indicators—</b>	04-Sept-2019 RESULTS—  <b>Economic Indicators—</b>	05-Sept-2019 RESULTS—  <b>Economic Indicators—</b>	06-Sept-2019 RESULTS—  <b>Economic Indicators—</b>
US—	US—	US— Manufacturing PMI (Aug)	US—	US—

(Source: Investing.com and BSE)

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