

## NIFTY SPOT : IMMEDIATE RESISTANCE AT 11100



Source: Falcon, BP Equities Research

Nifty spot closed 0.68% higher at 11023. Nifty opened gap up and remained volatile, however in second half of session index witness sharp reversal and closed near the days high. Going ahead index has immediate support at 10950-10880, till it maintains above this range it is expected to continue its pullback towards 11100-11150.

Intraday Nifty

Resistance - 11100/11150/11250

Support -10950/10880/10800

## BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 27550



Source: Falcon, BP Equities Research

Bank Nifty spot closed 0.45% higher at 27427. Nifty opened gap up and remained volatile, however in second half of session index witness sharp reversal and closed session on a flat note. Going ahead index has immediate support at 27250-27000 while on higher side resistance is seen at 27550-27750.

Intraday Bank Nifty

Resistance - 27550/27750/27900

Support - 27250/27000/26800

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	ITC	245.65	250	252	246	<b>BUY ABOVE 248</b>
2	BIOCON	235.60	240	242	236	<b>BUY ABOVE 238</b>
3	HDFCBANK	2228	2200	2180	2240	<b>SELL BELOW 2220</b>
4	TATASTEEL	345	339	336	345	<b>SELL BELOW 342</b>
5	INFRATEL	250.45	246	244	250	<b>SELL BELOW 248</b>

## Technical Trend

### DERIVATIVES

#### INDICES SNAPSHOT

SCRIPS	CP AS ON 29/8/2019	CP AS ON 30/8/2019	Change (%)	OI AS ON 29/8/2019	OI AS ON 30/8/2019	Change (%)
BANKNIFTY	27302.4	27520.9	0.80	2296580	1479740	-35.57
NIFTY	10944.7	11058.9	1.04	26228100	18189975	-30.65
NIFTYIT	15887	16012	0.79	10550	9150	-13.27

#### Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 36 points v/s a Premium of 30 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 30.65%. Bank Nifty Future Open Interest Decreased by 35.57%.
- ⇒ Nifty PCR - OI Decreased from 1.08 to 1.03 , Nifty Bank PCR - OI Decreased from 1.10 to 0.64.
- ⇒ FII Bought Rs 1162.95 crore while DII Bought Rs 1502.27 crore in the Cash Segment. FII Bought Rs 864.12 crore in Index Futures and Bought Rs 1506.42 crore in index options, while in Future they Bought Rs. 1109.94 crore and Sold Rs 1.24 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11000 & 10900 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11100 & 11200 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 11000 & 10900 Strike price. Among CE options highest build up was seen in 11200 & 10950 Strike price.

#### OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
11000	2215275	11100	1890150
10900	1796100	11200	1848900
10800	1272450	11000	1191300
10950	954000	11300	1183575
10700	917400	11500	912675

#### Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
11000	958200	11200	471675
10900	894450	10950	465675
10950	685350	11300	455850
10800	529125	11250	454200
10500	471600	11500	224250

#### MWPL

SCRIPS	OI %	BAN
DISHTV	72%	NO
PNB	61%	NO
BANKINDIA	59%	NO
SAIL	59%	NO
IDBI	57%	NO
ADANIENT	56%	NO
UNIONBANK	56%	NO
RELCAPITAL	56%	NO
ADANIPOWER	54%	NO
JINDALSTEL	53%	NO

# Technical Trend

## Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
AUROPHARMA	APOLLOHOSP	CANBK	ADANIENT
BANKINDIA	ASHOKLEY	MANAPPURAM	ACC
GODREJCP	BEL	RAMCOCEM	AXISBANK
MCX	BERGEPAIN	UNIONBANK	BAJFINANCE
NATIONALUM	BHEL		BANKBARODA
UJJIVAN	BSOFT		BATAINDIA

## STATISTICS

### Highest Premium

SCRIPS	Premium %	Price change %
IDEA	0.93	11.30
DISHTV	0.68	-1.80
GMRINFRA	0.66	0.70
DIVISLAB	0.65	1.40
VEDL	0.65	2.80

### Highest Discount

SCRIPS	Premium %	Price change %
NIITTECH	6.94	1.80
IBULHSGFIN	4.78	4.40
DHFL	3.46	2.60
JUSTDIAL	3.30	1.70
NATIONALUM	3.12	3.10

### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 29/8/2019	CP AS ON 30/8/2019	Change (%)	VOL AS ON 29/8/2019	VOL AS ON 30/8/2019	Change (%)
NATIONALUM	40.3	40.35	0.12	1310	3766	187.48
CANBK	220.5	220.1	-0.18	3703	9302	151.20
UNIONBANK	59.65	59.15	-0.84	1770	4175	135.88
RECLTD	138.8	143.75	3.57	1413	3081	118.05
UJJIVAN	294.5	303.8	3.16	3053	6466	111.79

### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 29/8/2019	CP AS ON 30/8/2019	Change (%)	VOL AS ON 29/8/2019	VOL AS ON 30/8/2019	Change (%)
OFSS	2977.75	3083.3	3.54	552	148	-73.19
CIPLA	463.3	474.05	2.32	4999	1613	-67.73
AMARAJABAT	609.35	609.65	0.05	2405	793	-67.03
CASTROLIND	121.65	123.35	1.40	950	334	-64.84
IDEA	4.85	5.4	11.34	9865	3981	-59.65

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 29/8/2019	CP AS ON 30/8/2019	Change (%)	OI AS ON 29/8/2019	OI AS ON 30/8/2019	Change (%)
MANAPPURAM	122.05	119.5	-2.09	12348000	13848000	12.15
UJJIVAN	294.5	303.8	3.16	8006400	8390400	4.80
GODREJCP	600.45	609.9	1.57	6200000	6434400	3.78
BANKINDIA	65.6	65.65	0.08	26304000	27066000	2.90
CANBK	220.5	220.1	-0.18	9738000	9944000	2.12
UNIONBANK	59.65	59.15	-0.84	34482000	34958000	1.38
NATIONALUM	40.3	40.35	0.12	32140000	32540000	1.24
SHREECEM	18501.25	18658.45	0.85	183450	185150	0.93
MCX	943.3	963.6	2.15	1649200	1662500	0.81
RAMCOCEM	744.45	732.65	-1.59	1484800	1492800	0.54

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 29/8/2019	CP AS ON 30/8/2019	Change (%)	OI AS ON 29/8/2019	OI AS ON 30/8/2019	Change (%)
NIIITECH	1523.8	1391.75	-8.67	1305750	765000	-41.41
BANKNIFTY	27302.4	27520.9	0.80	2296580	1479740	-35.57
IOC	123.25	122.75	-0.41	71123500	48233500	-32.18
NIFTY	10944.7	11058.9	1.04	26228100	18189975	-30.65
NTPC	123.05	121.35	-1.38	87897600	66801600	-24.00
TORNTPHARM	1682	1713.9	1.90	473500	367500	-22.39
IDEA	4.85	5.4	11.34	574252000	446628000	-22.22
YESBANK	57.3	60.2	5.06	175868000	137572600	-21.78
MGL	844.05	849.95	0.70	2989200	2353200	-21.28
ONGC	123.15	121.25	-1.54	83445000	67882500	-18.65

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	365.7	351.0	355.2	360.5	<b>364.7</b>	369.9	374.1	379.4
ASIAN PAINTS LIMITED	1616.2	1572.6	1583.9	1600.0	<b>1611.3</b>	1627.4	1638.7	1654.8
Axis Bank Limited	663.9	618.0	629.0	646.5	<b>657.5</b>	675.0	686.0	703.5
Bajaj Auto Limited	2788.3	2673.3	2699.7	2744.0	<b>2770.5</b>	2814.8	2841.2	2885.5
BAJAJ FINANCE LIMITED	3332.5	3192.3	3226.2	3279.3	<b>3313.2</b>	3366.3	3400.2	3453.3
Bajaj Finserv Limited	7119.6	6826.0	6895.5	7007.5	<b>7077.0</b>	7189.1	7258.6	7370.6
Bharat Petroleum Ltd	355.3	336.4	340.8	348.0	<b>352.4</b>	359.7	364.1	371.3
Bharti Airtel Limited	346.8	329.7	334.2	340.5	<b>345.1</b>	351.4	355.9	362.2
BHARTI INFRA TEL LIMITED	250.5	235.4	241.4	245.9	<b>251.9</b>	256.4	262.4	266.9
BRITANNIA IND LTD.	2701.7	2645.0	2666.3	2684.0	<b>2705.2</b>	2722.9	2744.2	2761.9
Cipla Ltd	472.5	450.5	456.0	464.2	<b>469.7</b>	478.0	483.5	491.7
COALINDIA	184.8	172.8	177.5	181.1	<b>185.8</b>	189.4	194.1	197.7
Dr. Reddys Lab Ltd	2557.5	2469.3	2491.2	2524.3	<b>2546.2</b>	2579.3	2601.2	2634.3
Eicher Motors Ltd	16258.5	15229.4	15598.2	15928.3	<b>16297.2</b>	16627.3	16996.1	17326.2
GAIL (India) Limited	129.8	117.7	121.5	125.6	<b>129.4</b>	133.5	137.3	141.4
Grasim Ind Ltd.	711.0	684.4	691.7	701.3	<b>708.7</b>	718.3	725.6	735.2
HCL Technologies Ltd	1100.4	1051.2	1067.2	1083.8	<b>1099.8</b>	1116.4	1132.4	1149.0
HDFC Bank Ltd.	2228.0	2175.3	2198.7	2213.3	<b>2236.7</b>	2251.3	2274.7	2289.3
HDFC Ltd.	2166.5	2079.3	2098.7	2132.6	<b>2151.9</b>	2185.8	2205.2	2239.1
Hero MotoCorp Limited	2572.1	2477.0	2498.8	2535.4	<b>2557.2</b>	2593.9	2615.7	2652.3
Hindalco Ind Ltd.	184.5	176.1	178.8	181.6	<b>184.3</b>	187.2	189.9	192.7
Hindustan Unilever L	1881.9	1784.7	1805.9	1843.9	<b>1865.2</b>	1903.2	1924.4	1962.4
IBULHSGFIN	455.4	413.4	424.2	439.8	<b>450.6</b>	466.2	477.0	492.6
ICICI BANK LTD.	409.7	393.7	398.2	403.9	<b>408.4</b>	414.1	418.6	424.3
Indian Oil Corp. Ltd	122.5	115.7	117.9	120.2	<b>122.3</b>	124.6	126.8	129.1
IndusInd Bank Ltd.	1395.8	1278.6	1304.4	1350.1	<b>1375.9</b>	1421.6	1447.4	1493.1
Infosys Limited	814.9	790.1	796.1	805.5	<b>811.4</b>	820.8	826.8	836.2
ITC Ltd.	245.7	232.6	235.8	240.7	<b>244.0</b>	248.9	252.1	257.0
JSW STEEL LIMITED	217.5	205.1	208.2	212.8	<b>215.9</b>	220.5	223.6	228.2
Kotak Mahindra Bank	1431.5	1380.0	1401.6	1416.5	<b>1438.1</b>	1453.0	1474.6	1489.5
Larsen & Toubro Limited	1328.3	1247.8	1275.4	1301.8	<b>1329.4</b>	1355.8	1383.4	1409.8
Mah & Mah Ltd.	528.8	507.1	513.1	520.9	<b>526.9</b>	534.8	540.8	548.6
Maruti Suzuki India	6123.8	5958.3	6005.6	6064.7	<b>6112.0</b>	6171.0	6218.3	6277.4
NTPC Limited	121.7	108.9	112.3	117.0	<b>120.3</b>	125.0	128.4	133.1
Oil & Natural Gas Co	121.2	112.3	115.9	118.6	<b>122.2</b>	124.8	128.4	131.1
Power Grid Corporation	200.5	180.7	187.4	193.9	<b>200.6</b>	207.1	213.8	220.3
Reliance Industries	1248.6	1194.8	1207.9	1228.2	<b>1241.3</b>	1261.6	1274.7	1295.0
State Bank of India	273.9	256.7	261.8	267.8	<b>272.9</b>	278.9	284.0	290.0
Sun Pharma Ltd	450.4	412.0	420.9	435.6	<b>444.5</b>	459.3	468.2	482.9
TATA CONSULTANCY SERVICES	2259.6	2181.7	2199.9	2229.7	<b>2247.9</b>	2277.7	2295.9	2325.7
Tata Motors Limited	116.7	108.1	110.0	113.4	<b>115.3</b>	118.7	120.6	124.0
Tata Steel Limited	344.9	328.6	332.9	338.9	<b>343.2</b>	349.2	353.5	359.5
TECH MAHINDRA LIMITED	693.7	654.6	665.2	679.4	<b>690.1</b>	704.3	714.9	729.1
TITAN COMPANY LIMITED	1105.1	1077.7	1086.4	1095.7	<b>1104.4</b>	1113.7	1122.4	1131.7
UltraTech Cement Limited	4052.3	3904.3	3960.2	4006.2	<b>4062.1</b>	4108.2	4164.1	4210.1
UPL LIMITED	563.2	533.7	540.4	551.8	<b>558.5</b>	569.9	576.6	588.0
Vedanta Limited	139.2	130.3	132.7	135.9	<b>138.3</b>	141.5	143.9	147.1
Wipro Ltd	254.4	244.5	246.8	250.6	<b>252.9</b>	256.7	259.0	262.8
YES BANK LIMITED	60.0	51.2	53.4	56.7	<b>58.8</b>	62.1	64.3	67.6
Zee Entertainment Enterprises	373.1	351.2	356.7	364.9	<b>370.5</b>	378.7	384.2	392.4

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