

## NIFTY SPOT : IMMEDIATE RESISTANCE AT 10850



Nifty spot closed 2.04% lower at 10798. Nifty opened gap down and remained under pressure throughout the day and closed near the days low. Going ahead index has immediate support at 10750-10700 and on the higher side the resistance is placed around 10850-10900 levels.

Intraday Nifty

Resistance - 10850/10900/11100

Support -10750/10700/10640

## BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 27000



Bank Nifty spot closed 2.20% lower at 26824. Bank Nifty opened gap down and continued to face selling pressure through out the day and closed session near the days low. Going ahead index has support at 26700-26500 while on the higher side the resistance is seen at 27000 -27200 levels.

Intraday Bank Nifty

Resistance - 27000/27200/27500

Support - 26700/26500/26300

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	AMARAJABAT	620	631	637	619	<b>BUY ABOVE 625</b>
2	GLENMARK	391	397	400	389	<b>BUY ABOVE 393</b>
3	ZEEL	361	357	354	364	<b>SELL BELOW 360</b>
4	INDUSINDBK	1344	1326	1313	1354	<b>SELL BELOW 1340</b>
5	MARUTI	6050	5950	5900	6050	<b>SELL BELOW 6000</b>

## Technical Trend

### DERIVATIVES

#### INDICES SNAPSHOT

SCRIPS	CP AS ON 30/8/2019	CP AS ON 03/9/2019	Change (%)	OI AS ON 30/8/2019	OI AS ON 03/9/2019	Change (%)
BANKNIFTY	27520.9	26873.5	-2.35	1479740	1684140	13.81
NIFTY	11058.9	10836.4	-2.01	18189975	18644550	2.50
NIFTYIT	16012	15977	-0.22	9150	9900	8.20

#### Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 16 points v/s a Premium of 36 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 2.50%. Bank Nifty Future Open Interest Increased by 13.81%.
- ⇒ Nifty PCR - OI Decreased from 1.03 to 0.58 , Nifty Bank PCR - OI Decreased from 0.64 to 0.40.
- ⇒ FII Sold Rs 2016.2 crore while DII Bought Rs 1251.35 crore in the Cash Segment. FII Bought Rs 213.52 crore in Index Futures and Bought Rs 1140.34 crore in index options, while in Future they Sold Rs. 903.69 crore and Bought Rs 21.54 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10800 & 10900 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11000 & 11100 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10600 & 10400 Strike price. Among CE options highest build up was seen in 10900 & 11000 Strike price.

#### OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10800	1417725	11000	2933175
10900	1170900	11100	2597925
11000	995850	10900	2558025
10400	910050	11200	2297400
10700	895575	10950	1483050

#### Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10600	382425	10900	1983375
10400	217950	11000	1741875
10650	175800	10950	829350
10850	170775	11100	707775
10800	145275	10850	703950

#### MWPL

SCRIPS	OI %	BAN
IDBI	78%	NO
PNB	74%	NO
DISHTV	73%	NO
UNIONBANK	65%	NO
BANKINDIA	61%	NO
SAIL	58%	NO
ADANIENT	56%	NO
RELCAPITAL	55%	NO
JINDALSTEL	54%	NO
ADANIPOWER	54%	NO

# Technical Trend

## Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
BPCL	BERGEPAIN	CANBK	GLENMARK
IDBI	HINDZINC	MCX	DIVISLAB
AMARAJABAT	DLF	PNB	TVSMOTOR
NIITTECH	BAJAJFINSV	UBL	CADILAH
DHFL	ADANI	JUSTDIAL	BSOFT
ASHOKLEY	TATAGLOBAL	MGL	TECHM

## STATISTICS

### Highest Premium

SCRIPS	Premium %	Price change %
BSOFT	0.83	1.00
MANAPPURAM	0.80	0.00
DRREDDY	0.75	-0.90
NCC	0.65	-1.30
TITAN	0.64	-4.20

### Highest Discount

SCRIPS	Premium %	Price change %
IBULHSGFIN	9.37	-5.00
IDBI	6.09	2.50
NATIOANLUM	4.24	-5.00
JUSTDIAL	3.98	-2.30
RELCAPITAL	3.82	-4.70

### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 30/8/2019	CP AS ON 03/9/2019	Change (%)	VOL AS ON 30/8/2019	VOL AS ON 03/9/2019	Change (%)
MCX	963.6	866.3	-10.10	1990	10262	415.68
IDBI	26.35	26.9	2.09	490	1979	303.88
AMARAJABAT	609.65	614.8	0.84	793	2557	222.45
INDIGO	1690.5	1624	-3.93	4956	11268	127.36
CANBK	220.1	196.6	-10.68	9302	19211	106.53

### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 30/8/2019	CP AS ON 03/9/2019	Change (%)	VOL AS ON 30/8/2019	VOL AS ON 03/9/2019	Change (%)
HINDZINC	217.35	212.95	-2.02	1992	535	-73.14
NTPC	121.35	118.05	-2.72	7035	2024	-71.23
NATIONALUM	40.35	38.3	-5.08	3766	1165	-69.07
COLPAL	1271.85	1251.3	-1.62	1912	701	-63.34
LUPIN	742.85	738.45	-0.59	5255	2049	-61.01

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 30/8/2019	CP AS ON 03/9/2019	Change (%)	OI AS ON 30/8/2019	OI AS ON 03/9/2019	Change (%)
MCX	963.6	866.3	-10.10	1662500	2299500	38.32
CANBK	220.1	196.6	-10.68	9944000	13354000	34.29
UBL	1377.05	1320.5	-4.11	823900	963900	16.99
IDBI	26.35	26.9	2.09	19116000	21888000	14.50
BPCL	354.4	355.1	0.20	11259000	12850200	14.13
BANKNIFTY	27520.9	26873.5	-2.35	1479740	1684140	13.81
PNB	64.95	59.6	-8.24	97244000	108059000	11.12
JUSTDIAL	688.75	673.5	-2.21	1811600	1986600	9.66
APOLLOTYRE	168.15	167.9	-0.15	8637000	9387000	8.68
NATIONALUM	40.35	38.3	-5.08	32540000	35230000	8.27

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 30/8/2019	CP AS ON 03/9/2019	Change (%)	OI AS ON 30/8/2019	OI AS ON 03/9/2019	Change (%)
CESC	776.85	765.05	-1.52	703200	632000	-10.13
ASHOKLEY	64.8	65.3	0.77	85290000	80334000	-5.81
VOLTAS	636.05	619.75	-2.56	2452000	2317000	-5.51
IGL	332.25	327.15	-1.53	3685000	3484250	-5.45
MUTHOOTFIN	608.05	606.8	-0.21	2107500	1999500	-5.12
PETRONET	266.25	264.75	-0.56	15159000	14397000	-5.03
BERGEPAIN	371.05	363.85	-1.94	3909400	3748800	-4.11
NIITTECH	1391.75	1429.6	2.72	765000	736500	-3.73
ESCORTS	512.9	492.75	-3.93	4577100	4407700	-3.70
HINDZINC	217.35	212.95	-2.02	5324800	5132800	-3.61

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	361.3	350.6	355.1	358.2	<b>362.7</b>	365.8	370.3	373.4
ASIAN PAINTS LIMITED	1576.8	1527.6	1550.6	1563.7	<b>1586.6</b>	1599.7	1622.7	1635.8
Axis Bank Limited	645.7	621.2	631.3	638.5	<b>648.7</b>	655.9	666.0	673.2
Bajaj Auto Limited	2764.2	2698.7	2728.1	2746.2	<b>2775.6</b>	2793.7	2823.1	2841.2
BAJAJ FINANCE LIMITED	3258.5	3142.7	3188.4	3223.5	<b>3269.2</b>	3304.3	3350.0	3385.1
Bajaj Finserv Limited	7026.3	6892.3	6946.1	6986.2	<b>7040.1</b>	7080.2	7134.0	7174.1
Bharat Petroleum Ltd	356.2	323.7	333.0	344.6	<b>353.9</b>	365.5	374.8	386.4
Bharti Airtel Limited	336.9	322.5	329.0	332.9	<b>339.4</b>	343.4	349.9	353.8
BHARTI INFRA TEL LIMITED	248.3	234.9	240.8	244.5	<b>250.4</b>	254.2	260.1	263.8
BRITANNIA IND LTD.	2707.9	2592.9	2638.0	2672.9	<b>2718.0</b>	2753.0	2798.1	2833.0
Cipla Ltd	469.6	453.0	457.0	463.3	<b>467.3</b>	473.5	477.5	483.8
COALINDIA	181.1	173.2	176.6	178.8	<b>182.3</b>	184.5	187.9	190.1
Dr. Reddys Lab Ltd	2532.8	2470.5	2496.7	2514.7	<b>2540.9</b>	2558.9	2585.1	2603.1
Eicher Motors Ltd	15775.8	15352.9	15517.3	15646.5	<b>15810.9</b>	15940.1	16104.5	16233.7
GAIL (India) Limited	126.8	120.7	123.4	125.1	<b>127.8</b>	129.5	132.2	133.9
Grasim Ind Ltd.	696.3	670.6	682.0	689.1	<b>700.5</b>	707.6	719.0	726.1
HCL Technologies Ltd	1108.4	1069.5	1086.2	1097.3	<b>1113.9</b>	1125.0	1141.7	1152.8
HDFC Bank Ltd.	2211.0	2172.9	2184.5	2197.7	<b>2209.4</b>	2222.6	2234.2	2247.4
HDFC Ltd.	2089.9	2005.3	2044.2	2067.0	<b>2105.9</b>	2128.7	2167.6	2190.4
Hero MotoCorp Limited	2557.5	2460.0	2504.5	2531.0	<b>2575.5</b>	2602.0	2646.5	2673.0
Hindalco Ind Ltd.	178.4	171.3	174.3	176.4	<b>179.4</b>	181.5	184.5	186.6
Hindustan Unilever L	1841.9	1785.2	1810.1	1826.0	<b>1850.9</b>	1866.8	1891.7	1907.6
IBULHSGFIN	454.6	408.6	421.8	438.2	<b>451.4</b>	467.7	480.9	497.3
ICICI BANK LTD.	392.2	371.3	381.2	386.7	<b>396.5</b>	402.0	411.9	417.4
Indian Oil Corp. Ltd	117.3	112.8	114.5	115.9	<b>117.6</b>	119.0	120.7	122.1
IndusInd Bank Ltd.	1344.0	1271.4	1303.5	1323.7	<b>1355.8</b>	1376.1	1408.2	1428.4
Infosys Limited	814.3	799.7	805.9	810.1	<b>816.2</b>	820.4	826.6	830.8
ITC Ltd.	241.6	236.2	238.4	240.0	<b>242.2</b>	243.8	246.0	247.6
JSW STEEL LIMITED	210.2	201.6	205.5	207.8	<b>211.7</b>	214.0	217.9	220.2
Kotak Mahindra Bank	1414.3	1379.3	1392.2	1403.2	<b>1416.1</b>	1427.2	1440.1	1451.1
Larsen & Toubro Limited	1294.4	1243.6	1266.8	1280.6	<b>1303.8</b>	1317.6	1340.8	1354.6
Mah & Mah Ltd.	515.5	502.8	507.9	511.7	<b>516.8</b>	520.6	525.7	529.5
Maruti Suzuki India	6049.7	5863.6	5932.9	5991.3	<b>6060.7</b>	6119.1	6188.4	6246.8
NTPC Limited	117.7	111.1	114.1	115.9	<b>118.9</b>	120.7	123.7	125.5
Oil & Natural Gas Co	117.2	111.6	114.1	115.6	<b>118.1</b>	119.6	122.1	123.6
Power Grid Corporation	197.1	188.3	192.2	194.6	<b>198.5</b>	201.0	204.9	207.3
Reliance Industries	1206.4	1146.9	1173.5	1189.9	<b>1216.5</b>	1232.9	1259.5	1275.9
State Bank of India	268.4	261.2	264.1	266.2	<b>269.1</b>	271.3	274.2	276.3
Sun Pharma Ltd	439.4	408.7	421.5	430.4	<b>443.2</b>	452.1	464.9	473.8
TATA CONSULTANCY SERVICES	2251.6	2167.7	2202.3	2227.0	<b>2261.6</b>	2286.2	2320.8	2345.5
Tata Motors Limited	112.7	106.6	108.9	110.8	<b>113.1</b>	114.9	117.2	119.1
Tata Steel Limited	331.4	314.4	321.7	326.6	<b>333.9</b>	338.7	346.0	350.9
TECH MAHINDRA LIMITED	704.5	677.1	687.6	696.0	<b>706.5</b>	714.9	725.4	733.8
TITAN COMPANY LIMITED	1059.7	997.0	1025.0	1042.3	<b>1070.3</b>	1087.7	1115.7	1133.0
UltraTech Cement Limited	3885.6	3657.2	3754.1	3819.8	<b>3916.7</b>	3982.4	4079.3	4145.0
UPL LIMITED	553.4	523.3	536.2	544.8	<b>557.6</b>	566.2	579.1	587.7
Vedanta Limited	134.2	126.3	129.9	132.0	<b>135.7</b>	137.8	141.4	143.5
Wipro Ltd	253.7	249.6	251.1	252.4	<b>253.9</b>	255.2	256.7	258.0
YES BANK LIMITED	58.8	52.2	54.9	56.8	<b>59.6</b>	61.5	64.2	66.1
Zee Entertainment Enterprises	361.0	345.2	352.0	356.5	<b>363.2</b>	367.7	374.5	379.0

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