

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10850	10900	11100
Support	10750	10700	10640
Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10797.9	-225.4	-2.0
Nifty Future (Sep)	10813.8	-245.1	-2.2
Nifty Future (Oct)	10851.2	-245.7	-2.2
Bank Nifty	26824.2	-603.7	-2.2
Nifty 100	10925.2	-229.9	-2.1
Nifty 500	8802.4	-175.2	-2.0
Nifty Midcap	15375.2	-277.0	-1.8

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	36562.9	-769.9	-2.1
BSE-100	10911.2	-228.6	-2.1
BSE-200	4517.0	-92.1	-2.0
BSE-500	3965.2	-78.3	-1.9
Mid Cap	13245.6	-222.0	-1.7
Small Cap	12369.8	-164.9	-1.3

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	30196.8	-753.0	-2.4
CAPITAL GOODS	16551.1	-390.6	-2.3
REALTY	1999.5	-48.1	-2.4
POWER	1844.8	-43.1	-2.3
OIL & GAS	12850.4	-313.3	-2.4
METAL	8249.3	-275.0	-3.2
CD	22769.3	-650.9	-2.8
AUTO	15509.5	-258.9	-1.6
TECK	7821.4	-31.6	-0.4
IT	16146.0	-3.5	0.0
FMCG	10901.9	-175.3	-1.6
HEALTHCARE	12771.9	-103.5	-0.8
VIX	18.1	1.8	10.9

Exchange	Advance	Decline	Unchg
BSE	799	1637	172
NSE	542	1257	120

Volume	Rs (in cr)	% Chg
NSE Cash	28313	-20.6
BSE Cash	1822	-16.0
NSE F&O	931078	0.2

Net Inflows/	Buy	Sell	Net
FII	3515.3	5531.5	-2016.2
DII	3472.6	2221.3	1251.4

Intraday Nifty Outlook

Nifty spot closed 2.04% lower at 10798. Nifty opened gap down and remained under pressure throughout the day and closed near the days low. Going ahead index has immediate support at 10750-10700 and on the higher side the resistance is placed around 10850-10900 levels.

Corporate News

Tata Steel to close 2 units in Europe; 400 jobs may go

Tata Steel Europe has announced plans to close operations at its subsidiary Orb Electrical Steels in Newport, South Wales, and at the Wolverhampton Engineering Steels Service Centre in the UK, leading to a potential loss of 406 jobs. On Tuesday, Tata Steel shares fell 4 per cent on the BSE to ₹331. The Orb Electrical Steels business had been making losses for several years as it struggled to compete in the fast-moving market to supply steels used in electricity transformers, in which customer requirements have outstripped the site's capability, Tata Steel said in a statement. Converting the plant to make steel for future electric vehicles (EV) would cost over £50 million (₹435 crore) in a highly competitive market where Tata Steel faces stiff competition, it added. On Monday, Tata Steel signed an agreement to sell Cogent Power — which manufactures cores for electrical distribution transformers and employs nearly 300 people — to Japanese steel giant JFE Shoji Trade Corporation. It decided to retain Surahammars Bruks, which makes advanced steels for EVs and employs about 100 people.. (Source: Businessline)

Indian Hotels in talks with Tata Group firms to convert guest houses into homestays

Indian Hotels Company Ltd (IHCL) is in talks with other Tata Group entities, including Tata Power, to convert their guest houses to homestays under its newly created brand Ama Trails and Stays. The target is to reach 100 homestay properties. "This is part of the strategy to find synergies and bring in collaboration within the Tata Group. We have 11 such properties at the moment; nine from Tata Coffee and two of our own. We are talking and negotiating with other group companies like Tata Power to get their guest houses. So, within the group, we can become an aggregator. Our target is to reach 100," Puneet Chhatwal, Managing Director and CEO of IHCL told BusinessLine. Ama Trails and Stays was launched earlier this year at a time when global players such as Airbnb and start-ups such as SaffronStays are already expanding their presence in the segment. But traditional hotel companies have not ventured out into this category until now. IHCL did not have to invest on the brand as these properties are already part of the Tata Group. "We can add our operational expertise as well as sales & distribution and branding & marketing and we think this will help optimise the sales and profitability of the business. We're not adding staff, we're not adding cost. We are looking at places where we already have hotels, so we are not adding more infrastructure," Chhatwal added. (Source: Businessline)

Reliance Power inks pact with Japan's JERA for Bangladesh's 750 MW project

Reliance Power signed a partnership agreement with JERA, one of the largest power utilities of Japan, for jointly setting up 750 MW gas-based combined cycle power project (Phase-1) at Meghnaghat, Bangladesh. Reliance Power will hold 51 per cent stake while JERA will hold 49 per cent stake in the joint venture company. Reliance Power had signed an MoU, during PM Narendra Modi's visit to Bangladesh in June 2015, for setting up 3,000 MW gas-based combined cycle power project in phases in Bangladesh. The Project Agreements include the Power Purchase Agreement and Land Lease Agreement with Bangladesh Power Development Board (BPDB) for the power project, Gas Supply Agreement with Titas Gas, a subsidiary of Petrobangla for the supply of gas to the power project and Implementation Agreement with Ministry of Power, Energy and Mineral Resources. The project will be set up within 36 months of signing the agreements. Anil Ambani, Chairman, Reliance Group of companies said, "This joint venture project will give a tremendous boost to the economic and industrial growth of Bangladesh and will enhance the energy security of the country with clean, green and reliable LNG based power." The project will represent the largest Foreign Direct Investment (FDI) in the power sector in Bangladesh (Source: Businessline)



Morning Wealth

Nifty Top Gainers	Close	Pts. Chg	% Chg
TECHM	705	10.9	1.6
HCLTECH	1108	8.0	0.7
BPCL	356	0.9	0.3
BRITANNIA	2708	6.2	0.2

Nifty Top Losers	Close	Pts. Chg	% Chg
IOC	117	-5.2	-4.3
ULTRACEMCO	3886	-166.7	-4.1
TITAN	1060	-45.4	-4.1
TATASTEEL	331	-13.5	-3.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2906.3	-20.2	-0.7
DOW	26118.0	-285.3	-1.1
NASDAQ	7874.2	-88.7	-1.1
FTSE	7268.2	-13.8	-0.2
DAX	11910.9	-42.9	-0.4
CAC	5466.1	-27.0	-0.5
NIKKEI	20617.5	-7.7	0.0
Hangseng	25875.0	347.2	1.3
Straits Times	3109.7	19.1	0.6

ADR	Close	Pts. Chg	% Chg
HDFC Bank	105.0	-2.8	-2.7
ICICI Bank	10.8	-0.5	-4.5
Infosys	11.3	-0.2	-1.9
Tata Motors	7.8	-0.4	-4.8
Wipro	3.7	-0.1	-3.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.9	-0.4	-0.4
USD/INR	72.1	0.2	0.3
EURO/INR	79.2	0.6	0.8
USD/YEN	106.0	-0.3	-0.3

Commodities	Close	Pts. Chg	% Chg
Gold Rs	39680.0	593.0	1.5
Silver Rs	49678.0	2189.0	4.6
Crude (Brent) \$	58.5	0.3	0.5
Crude Oil (WTI) \$	54.2	0.3	0.5

Economy

Govt measures to revive auto sector yet to make impact on ground level: FADA

The recent measures announced by the government to help auto industry overcome the ongoing slowdown is yet to take effect at ground level and the uncertainty over GST reduction is making customers postpone purchases, automobile dealers body FADA said on Tuesday. The Federation of Automobile Dealers Association (FADA) said it was cautiously optimistic about retail sales to be either flat or marginally positive during this festive season, compared to last year when there was degrowth. On the ground situation, I can't say right now if I have seen much change from what we last reported. Inquiries are still there, but postponement continues as of now," FADA President Ashish Harsharaj Kale said here in a media interaction. He was responding to query on whether the measures announced by Finance Minister Nirmala Sitharaman to help the auto industry has had any tangible effect. "It is too early to comment. Whatever measures were announced were very recent, and for them to actually reflect on the ground and in turn reflect into numbers will take time," he said. "Towards September-end we will actually come to know whether measures announced by the government have really helped us grow volumes. Currently, postponement continues," he added.. (Source: Businessline)

International News

Brexit showdown: British lawmakers bid to block PM Boris Johnson leaving EU without a deal

British lawmakers on Tuesday began a bid to stop Boris Johnson pursuing what they cast as a calamitous 'no-deal' Brexit, a challenge that a senior government source said would prompt the Prime Minister to press for a snap election on October 14. More than three years after the United Kingdom voted to leave the European Union in a referendum, the outcome of the Brexit crisis remains uncertain, with a range of options from a turbulent no-deal exit to abandoning the entire endeavour. Johnson implicitly warned lawmakers on Monday that he would seek an election if they tied his hands in talks to negotiate a last-minute divorce deal, ruling out ever countenancing a further delay to Brexit, scheduled for October 31. That sets up an historic showdown between the Prime Minister and Parliament in a country once touted as a confident pillar of Western economic and political stability. The sterling flirted with some of its lowest levels since 1985. An alliance of opposition lawmakers and rebels in Johnson's Conservative Party put forward a motion on parliament's first day back from its summer break to launch their attempt to block a 'no-deal' exit. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
MCX	304693	BUY	GRAVITON RESEARCH CAPITAL LLP	902.5

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Bombay Burmah	1788208	SELL	THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD	900.9



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
02-Sept-2019 RESULTS— Economic Indicators— US—	03-Sept-2019 RESULTS— Economic Indicators— US—	04-Sept-2019 RESULTS— Economic Indicators— US— Manufacturing PMI (Aug)	05-Sept-2019 RESULTS— Economic Indicators— US—	06-Sept-2019 RESULTS— Economic Indicators— US—
09-Sept-2019 RESULTS— Economic Indicators— US—	10-Sept-2019 RESULTS— Economic Indicators— US—	11-Sept-2019 RESULTS— Economic Indicators— US—	12-Sept-2019 RESULTS— Economic Indicators— US—	13-Sept-2019 RESULTS— Economic Indicators— US—
16Sept-2019 RESULTS— Economic Indicators— US—	17-Sept-2019 RESULTS— Economic Indicators— US—	18-Sept-2019 RESULTS— Economic Indicators— US—	19-Sept-2019 RESULTS— Economic Indicators— US—	20-Sept-2019 RESULTS— Economic Indicators— US—

(Source: Investing.com and BSE)

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