

NIFTY SPOT : IMMEDIATE SUPPORT AT 10780



Nifty spot closed 0.43% higher at 10845. Nifty opened gap up and remained volatile, Going ahead index has immediate support at 10780-10740, a failure to violate this range can call for some relief in the ongoing down move towards 11000-11050.

Intraday Nifty

Resistance - 10900/10940/11050

Support – 10780/10740/10690

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 27260



Bank Nifty spot closed 1.12% higher at 27124. Nifty opened gap up and remained volatile, Going ahead index has immediate resistance in the range of 27260-27360, for index to continue yesterdays pullback it needs to sustain above this range which if it does will open the way for 27700-27900.

Intraday Bank Nifty

Resistance - 27260/27360/27700

Support - 27000/26850/26610

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	INDIGO	1641	1665	1680	1635	BUY ABOVE 1650
2	RBLBANK	325	330	333	324	BUY ABOVE 327
3	RELIANCE	1202	1217	1230	1192	BUY ABOVE 1205
4	CANBK	192.65	188	186	192	SELL BELOW 190
5	GLENMARK	382	376	372	384	SELL BELOW 380

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 03/9/2019	CP AS ON 04/9/2019	Change (%)	OI AS ON 03/9/2019	OI AS ON 04/9/2019	Change (%)
BANKNIFTY	26873.5	27219.25	1.29	1684140	1623860	-3.58
NIFTY	10836.4	10886.3	0.46	18644550	18136575	-2.72
NIFTYIT	15977	16066	0.56	9900	9500	-4.04

Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 35 points v/s a Premium of 16 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 2.72%. Bank Nifty Future Open Interest Decreased by 3.58%.
- ⇒ Nifty PCR - OI Increased from 0.58 to 0.69 , Nifty Bank PCR - OI Increased from 0.40 to 0.74.
- ⇒ FII Sold Rs 1738.49 crore while DII Bought Rs 1304.58 crore in the Cash Segment. FII Bought Rs 1038.56 crore in Index Futures and Sold Rs 1141.32 crore in index options, while in Future they Bought Rs. 76.32 crore and Bought Rs 26.56 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10800 & 10700 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11000 & 10900 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10700 & 10800 Strike price. Among CE options highest build up was seen in 10800 & 10850 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10800	1973250	11000	3055200
10700	1529325	10900	2990925
10600	1410525	11100	2255400
10900	1126500	11200	1776300
10400	1125750	10800	1609425

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10700	633750	10800	627675
10800	555525	10850	491700
10600	529500	10900	432900
10650	376500	10750	150975
10750	365775	11000	122025

MWPL

SCRIPS	OI %	BAN
IDBI	78%	NO
DISHTV	76%	NO
PNB	74%	NO
UNIONBANK	66%	NO
BANKINDIA	61%	NO
SAIL	58%	NO
ADANIENT	56%	NO
RELCAPITAL	56%	NO
JINDALSTEL	55%	NO
ADANIPOWER	55%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
UBL	MRF	KAJARIACER	HINDZINC
VOLTAS	DISHTV	L&TFH	ARVIND
BPCL	ADANIENT	HAVELLS	PNB
BEL	BAJAJFINSV	INDUSINDBK	FEDERALBNK
APOLLOTYRE	DHFL	RELIANCE	BANKINDIA
JUSTDIAL	MINDTREE	TATAGLOBAL	SIEMENS

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
IDEA	1.00	-1.90
MGL	0.96	1.40
HINDPETRO	0.86	0.80
CASTROLIND	0.83	0.70
BSOFT	0.78	-2.80

Highest Discount

SCRIPS	Premium %	Price change %
IBULHSGFIN	4.32	5.20
JUSTDIAL	4.19	2.00
APOLLOTYRE	3.55	1.30
NATIOANLUM	3.21	2.40
IDBI	2.77	-2.20

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 03/9/2019	CP AS ON 04/9/2019	Change (%)	VOL AS ON 03/9/2019	VOL AS ON 04/9/2019	Change (%)
BALKRISIND	729.65	714.15	-2.12	439	3979	806.38
BEL	101.1	106.9	5.74	1504	4545	202.19
HAVELLS	653.3	635	-2.80	1624	4660	186.95
KAJARIACER	464.7	457.15	-1.62	352	940	167.05
GODREJCP	602.6	586.4	-2.69	1070	2698	152.15

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 03/9/2019	CP AS ON 04/9/2019	Change (%)	VOL AS ON 03/9/2019	VOL AS ON 04/9/2019	Change (%)
GMRINFRA	14.75	14.8	0.34	1356	440	-67.55
AMARAJABAT	614.8	611.8	-0.49	2557	857	-66.48
IDBI	26.9	26.3	-2.23	1979	754	-61.90
NIFTYIT	15977	16066	0.56	165	69	-58.18
CESC	765.05	758.3	-0.88	1398	614	-56.08

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 03/9/2019	CP AS ON 04/9/2019	Change (%)	OI AS ON 03/9/2019	OI AS ON 04/9/2019	Change (%)
IGL	327.15	325.7	-0.44	3484250	4017750	15.31
BALKRISIND	729.65	714.15	-2.12	1720000	1956800	13.77
TATAELXSI	629.45	613.5	-2.53	1859400	2049600	10.23
AMBUJACEM	193.8	192	-0.93	20470000	22540000	10.11
APOLLOTYRE	167.9	170.4	1.49	9387000	10275000	9.46
L&TFH	92.15	91.8	-0.38	30474000	33187500	8.90
HEXAWARE	388.1	381.55	-1.69	1858500	2020500	8.72
BEL	101.1	106.9	5.74	23412000	25362000	8.33
ASIANPAINT	1584.5	1543.7	-2.57	8082600	8730600	8.02
ESCORTS	492.75	459.85	-6.68	4407700	4758600	7.96

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 03/9/2019	CP AS ON 04/9/2019	Change (%)	OI AS ON 03/9/2019	OI AS ON 04/9/2019	Change (%)
RAYMOND	556.6	575.8	3.45	1736800	1568800	-9.67
TORNTPHARM	1716.6	1699.4	-1.00	364000	336000	-7.69
ARVIND	46.75	46.85	0.21	5736000	5382000	-6.17
CONCOR	494.05	503.4	1.89	2782140	2646159	-4.89
NIFTYIT	15977	16066	0.56	9900	9500	-4.04
SIEMENS	1163.3	1170.65	0.63	1060950	1021350	-3.73
SAIL	30.55	32.35	5.89	91956000	88608000	-3.64
BANKNIFTY	26873.5	27219.25	1.29	1684140	1623860	-3.58
TATACHEM	577.1	575	-0.36	1903500	1841400	-3.26
COLPAL	1251.3	1245.3	-0.48	1527400	1478400	-3.21

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	364.4	349.7	353.2	358.8	362.3	367.9	371.4	377.0
ASIAN PAINTS LIMITED	1535.2	1459.6	1493.7	1514.4	1548.5	1569.2	1603.3	1624.0
Axis Bank Limited	647.3	625.2	631.9	639.6	646.3	654.0	660.7	668.4
Bajaj Auto Limited	2735.7	2647.5	2686.3	2711.0	2749.7	2774.4	2813.2	2837.9
BAJAJ FINANCE LIMITED	3250.3	3147.7	3177.9	3214.1	3244.2	3280.4	3310.6	3346.8
Bajaj Finserv Limited	7023.1	6829.4	6889.7	6956.4	7016.7	7083.4	7143.7	7210.4
Bharat Petroleum Ltd	363.6	335.5	342.3	352.9	359.7	370.3	377.1	387.7
Bharti Airtel Limited	345.7	325.8	330.5	338.1	342.7	350.3	355.0	362.6
BHARTI INFRA TEL LIMITED	248.1	239.2	242.7	245.4	248.9	251.6	255.1	257.8
BRITANNIA IND LTD.	2635.5	2470.2	2548.1	2591.8	2669.7	2713.3	2791.2	2834.9
Cipla Ltd	471.4	459.4	463.2	467.3	471.2	475.3	479.1	483.2
COALINDIA	182.2	175.4	177.3	179.7	181.6	184.0	185.9	188.3
Dr. Reddys Lab Ltd	2602.7	2474.6	2503.7	2553.2	2582.4	2631.9	2661.0	2710.5
Eicher Motors Ltd	15642.4	15067.8	15298.9	15470.7	15701.8	15873.5	16104.6	16276.4
GAIL (India) Limited	127.3	120.4	122.7	125.0	127.3	129.6	131.9	134.2
Grasim Ind Ltd.	694.1	674.3	681.4	687.7	694.8	701.1	708.2	714.5
HCL Technologies Ltd	1125.7	1085.6	1094.8	1110.2	1119.4	1134.8	1144.0	1159.4
HDFC Bank Ltd.	2247.8	2131.5	2165.3	2206.5	2240.3	2281.5	2315.3	2356.5
HDFC Ltd.	2100.1	2037.1	2054.9	2077.5	2095.3	2117.9	2135.7	2158.3
Hero MotoCorp Limited	2566.1	2475.5	2502.9	2534.5	2561.9	2593.5	2620.9	2652.5
Hindalco Ind Ltd.	181.7	172.5	174.6	178.1	180.2	183.7	185.8	189.3
Hindustan Unilever Limited	1846.6	1781.2	1799.2	1822.9	1841.0	1864.7	1882.7	1906.4
IBULHSGFIN	458.3	422.3	432.6	445.4	455.7	468.6	478.9	491.7
ICICI BANK LTD.	397.5	382.0	385.9	391.7	395.7	401.5	405.4	411.2
Indian Oil Corp. Ltd	120.4	113.6	115.2	117.8	119.4	121.9	123.5	126.1
IndusInd Bank Ltd.	1317.6	1247.4	1272.0	1294.8	1319.4	1342.2	1366.8	1389.6
Infosys Limited	821.3	801.4	805.8	813.6	818.0	825.8	830.2	838.0
ITC Ltd.	243.3	238.3	239.8	241.5	243.0	244.8	246.3	248.0
JSW STEEL LIMITED	214.8	201.0	204.2	209.5	212.8	218.1	221.3	226.6
Kotak Mahindra Bank	1426.5	1364.7	1381.7	1404.1	1421.0	1443.4	1460.4	1482.8
Larsen & Toubro Limited	1308.1	1273.6	1283.0	1295.5	1304.9	1317.4	1326.8	1339.3
Mah & Mah Ltd.	505.7	482.7	492.9	499.3	509.5	515.9	526.1	532.5
Maruti Suzuki India	5830.8	5452.2	5626.1	5728.4	5902.3	6004.6	6178.5	6280.8
NTPC Limited	119.5	114.2	115.4	117.4	118.7	120.7	121.9	123.9
Oil & Natural Gas Co	119.0	112.7	114.1	116.6	118.0	120.4	121.8	124.3
Power Grid Corporation of India Limited	196.9	191.4	193.4	195.1	197.1	198.8	200.8	202.5
Reliance Industries	1201.2	1170.5	1178.3	1189.7	1197.5	1208.9	1216.7	1228.1
State Bank of India	275.1	261.0	264.1	269.6	272.7	278.2	281.3	286.8
Sun Pharma Ltd	426.5	380.5	390.9	408.7	419.1	436.8	447.2	465.0
TATA CONSULTANCY SERVICES LIMITED	2245.4	2191.9	2212.5	2228.9	2249.5	2265.9	2286.5	2302.9
Tata Motors Limited	109.5	99.0	102.5	106.0	109.5	113.0	116.5	120.0
Tata Steel Limited	339.3	317.1	322.2	330.7	335.8	344.4	349.5	358.0
TECH MAHINDRA LIMITED	703.3	676.2	684.2	693.7	701.7	711.3	719.3	728.8
TITAN COMPANY LIMITED	1037.2	975.3	1000.4	1018.8	1043.9	1062.3	1087.4	1105.8
UltraTech Cement Limited	3876.5	3756.8	3794.4	3835.5	3873.1	3914.1	3951.7	3992.8
UPL LIMITED	561.1	536.0	541.8	551.4	557.2	566.9	572.7	582.3
Vedanta Limited	136.7	128.5	130.5	133.6	135.6	138.7	140.7	143.8
Wipro Ltd	256.1	247.1	249.2	252.6	254.7	258.2	260.3	263.7
YES BANK LIMITED	59.5	54.7	56.0	57.7	59.0	60.8	62.1	63.8
Zee Entertainment Enterprises Limited	355.5	329.6	339.0	347.2	356.6	364.9	374.3	382.5



BP WEALTH

Technical Research Desk

Tel: +91 22 61596173

Institutional Sales Desk

Tel: +91 22 61596403/04/05

Disclaimer Appendix**Analyst s holding in the Stock : Nil****Analyst s Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer s or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation s or view s in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. Institutional Equities.

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392