

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11000	11050	11140
Support	10880	10820	10740
Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10946.2	98.3	0.9
Nifty Future (Sep)	10969.9	88.3	0.8
Nifty Future (Oct)	11007.2	86.5	0.7
Bank Nifty	27247.9	328.2	1.2
Nifty 100	11068.2	93.2	0.8
Nifty 500	8920.4	74.1	0.8
Nifty Midcap	15607.0	109.8	0.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	36981.8	337.4	0.9
BSE-100	11054.1	93.9	0.9
BSE-200	4574.1	36.4	0.8
BSE-500	4017.9	32.9	0.8
Mid Cap	13364.6	81.6	0.6
Small Cap	12594.6	98.7	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	30638.2	398.3	1.3
CAPITAL GOODS	16962.6	141.6	0.8
REALTY	1949.2	-14.0	-0.7
POWER	1924.2	39.4	2.1
OIL & GAS	13370.2	94.1	0.7
METAL	8758.5	164.3	1.9
CD	22921.2	243.2	1.1
AUTO	15958.7	394.8	2.5
TECK	7896.7	18.1	0.2
IT	16253.8	23.8	0.2
FMCG	10893.6	-17.1	-0.2
HEALTHCARE	12952.6	37.1	0.3
VIX	16.3	-1.0	-5.8

Exchange	Advance	Decline	Unchg
BSE	1576	934	148
NSE	1190	616	106

Volume	Rs (in cr)	% Chg
NSE Cash	29344	0.9
BSE Cash	1764	1.7
NSE F&O	643322	-75.7

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3317.2	4274.3	-957.1
DII	3300.6	2093.4	1207.2

Intraday Nifty Outlook

Nifty spot closed 0.91% higher at 10946. Nifty opened gap up and remained volatile, Going ahead index has immediate resistance at 11000, a break above this level will make the index continue the pullback towards 11140-11280 while support comes at 10880-10820.

Corporate News

18 public sector banks hit by 2,480 fraud cases of Rs 32,000 cr in Q1: RTI

A total of 2,480 cases of fraud involving a huge sum of Rs 31,898.63 crore rattled 18 public sector banks in the first quarter of this fiscal, an RTI query has revealed. The country's largest lender State Bank of India (SBI) remained the biggest prey to frauds with 38 per cent share, Neemuch-based activist Chandrashekhar Gaur told PTI on Sunday quoting an official of the RBI who furnished him replies to his RTI application. As many as 1,197 cases of cheating involving Rs 12,012.77 crore were detected in SBI in the first quarter, according to the RTI reply. After SBI, Allahabad Bank faced the heat with 381 cheating cases involving Rs 2,855.46 crore. Punjab National Bank stood third in the list with 99 sham cases worth Rs 2,526.55 crore. However, the information provided by the RBI does not give specific details of the nature of banking fraud and the losses suffered by banks or their customers. On losses suffered by PSU banks due to frauds, the RBI said it did not have figures available as to how much amount was lost by these banks during the period under review. (Source: Businessline)

FPIs pull out ₹1,263 cr in first week of September despite surcharge reversal

They were net sellers for the previous two months pulling out ₹5,920.02 crore in August and ₹2,985.88 crore in July. Continuing their selling spree, foreign investors withdrew a net sum of ₹1,263 crore from the Indian capital markets in the first week of September amid global headwinds even as the government rolled back enhanced surcharge on FPIs. As per latest depositories data, foreign portfolio investors (FPI) pulled out a net amount of ₹4,263.79 crore from equities but infused a net ₹3,000.86 crore into the debt segment during September 3 - 6, translating into a net outflow of ₹1,262.93 crore. Markets were closed on September 2 for 'Ganesh Chaturthi'. FPIs have remained net sellers for the previous two months, pulling out ₹5,920.02 crore in August and ₹2,985.88 crore in July from the domestic capital markets (both equity and debt). "The US-China trade war continues to influence global investor sentiments. Last Friday's announcement of GDP might also have caused some investors to withdraw from the equity markets," said Harsh Jain, COO at Groww. Overseas investors pulled out more than ₹30,000 crore from the equities during July-August after Finance Minister Nirmala Sitharaman in her maiden Budget enhanced tax surcharge on FPIs. (Source: Businessline)

Aurobindo's lipid-lowering drug recalled

Aurobindo Pharma Ltd has recalled 2,352 bottles of lipid-lowering Simvastatin tablets from the US market, according information available with the US Food and Drug Administration. According to the US Regulator, this was a 'voluntary recall'. The drug was manufactured by the US arm of Hyderabad-based Aurobindo, Aurolife Pharma LLC, the USFDA said. The reason for has been mentioned as "labelling; incorrect or missing lot and/or exp date," the US regulator said. The product was distributed nationwide by three major distributors who may have further distributed the product, the report said. (Source: Businessline)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
EICHERMOT	16407	653.0	4.2
TECHM	722	26.3	3.8
MARUTI	6187	218.3	3.7
AXISBANK	671	21.5	3.3
TATASTEEL	355	10.3	3.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
IBULHSGFIN	426	-22.3	-5.0
YESBANK	60	-1.6	-2.5
SUNPHARMA	425	-6.7	-1.6
WIPRO	252	-3.6	-1.4
HCLTECH	1100	-11.6	-1.0

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2978.7	2.7	0.1
DOW	26797.5	69.3	0.3
NASDAQ	8103.1	-13.8	-0.2
FTSE	7282.3	11.2	0.2
DAX	12191.7	65.0	0.5
CAC	5604.0	10.6	0.2
NIKKEI	21288.5	88.9	0.4
Hangseng	26677.0	-13.8	-0.1
Straits Times	3147.7	3.3	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	104.3	0.7	0.7
ICICI Bank	10.9	0.2	1.8
Infosys	11.8	-0.3	-2.2
Tata Motors	8.5	0.1	1.6
Wipro	3.7	-0.1	-2.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.4	-0.1	-0.1
USD/INR	71.9	0.0	0.0
EURO/INR	79.3	0.0	0.0
USD/YEN	107.0	0.3	0.3

Commodities	Close	Pts. Chg	% Chg
Gold Rs	38553.0	-341.0	-0.9
Silver Rs	47885.0	-1573.0	-3.2
Crude (Brent) \$	62.1	0.6	0.9
Crude Oil (WTI) \$	57.1	0.6	1.1

Economy

Is the economic slowdown for real?

The Central Government on Sunday said that the current slowdown is temporary and that the fundamentals of the Indian economy remain strong. Addressing the media on the achievements of the Modi government in its first 100 days, Union Minister Prakash Javadekar said, "Indian economy is on a strong footing as the fundamentals are strong. Slowdown is a cyclical process." When further prodded, he said, "There are always some patches. Globally also there is a slowdown, which has an impact on sentiments in the domestic market. The government is responding with actions that are required to be taken. There is nothing to panic." He said that India received record amount of foreign direct investment (FDI) last year, which was more than even China's FDI. "With steps taken for ease of doing business and new rules for bringing in FDI, we expect to see a surge in foreign investments and domestic demand. We will continue to make progress to achieve our target of \$5 trillion economy," Javadekar added. (Source: Businessline)

International News

Trade uncertainty to trim \$850 billion global output: Federal Reserve study

Trade policy uncertainty driven by the Trump administration's escalating dispute with China means hundreds of billions of dollars in lost US output and as much as \$850 billion lost globally through early next year, according to a research published this week by the Federal Reserve. The Fed researchers analysed newspaper articles and corporate earnings calls to estimate trade policy uncertainty, finding it has recently "shot up to levels not seen since the 1970s." Other economists, notably Stanford University professor Nicholas Bloom and his colleagues, have documented a similar rise in uncertainty. The Fed researchers then estimated the blow such uncertainty delivers to economic activity, as businesses pull back on investment and production. They concluded that globally and in the US, its impact is around 1 per cent to GDP. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Karur Vysya	12738453	BUY	DOVETAIL INDIA FUND CLASS 6 SHARES	57.2

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

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