

NIFTY SPOT : IMMEDIATE RESISTANCE AT 11050



Nifty spot closed 0.52% higher at 11003. Nifty opened flat and remained strong throughout the session closing the session near days high. Going ahead index sustenance above 11000 will continue the upmove towards 11140-11280 while on the lower side support is placed at 10960-10880..

Intraday Nifty

Resistance - 11050/11140/11280

Support – 10960/10880/10800

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 27590



Bank Nifty spot closed 0.94% higher at 27505. Bank Nifty opened flat and remained strong throughout the day closing session near days high. Going ahead till index maintains above 27360-27180 it is expected to continue its upmove towards 27950-28120 while on downside support is seen at 27050-26850

Intraday Bank Nifty

Resistance - 27590/27950/28120

Support - 27360/27180/27050

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	SBIN	278	283	286	277	BUY ABOVE 280
2	INDUSINDBK	1335	1355	1370	1325	BUY ABOVE 1340
3	BAJFINANCE	3437	3480	3510	3420	BUY ABOVE 3450
4	TATASTEEL	354	347	344	353	SELL BELOW 350
5	CEATLTD	884	870	860	890	SELL BELOW 880

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 06/9/2019	CP AS ON 09/9/2019	Change (%)	OI AS ON 06/9/2019	OI AS ON 09/9/2019	Change (%)
BANKNIFTY	27306	27551.35	0.90	1662540	1726640	3.86
NIFTY	10973.65	11025.25	0.47	18134250	17896050	-1.31
NIFTYIT	16092	15999	-0.58	9550	9100	-4.71

Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 22 points v/s a Premium of 22 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 1.31%. Bank Nifty Future Open Interest Increased by 3.86%.
- ⇒ Nifty PCR - OI Increased from 1.21 to 1.57 , Nifty Bank PCR - OI Increased from 0.92 to 1.28.
- ⇒ FII Sold Rs 188.08 crore while DII Bought Rs 686.47 crore in the Cash Segment. FII Bought Rs 221.33 crore in Index Futures and Bought Rs 2074.46 crore in index options, while in Future they Sold Rs. 52.65 crore and Sold Rs 68.28 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10900 & 10800 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11000 & 11200 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10900 & 11000 Strike price. Among CE options highest build up was seen in 11050 & 11200 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10900	3022875	11000	1710900
10800	1934775	11200	1665300
11000	1339575	11100	1213350
10700	1316175	11150	826875
10950	1030350	10900	822000

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10900	925800	11050	330225
11000	783375	11200	289575
10950	771675	11150	149850
10800	264525	11400	43575
11050	205350	11450	6375

MWPL

SCRIPS	OI %	BAN
DISHTV	81%	NO
IDBI	80%	NO
PNB	74%	NO
BANKINDIA	64%	NO
JINDALSTEL	63%	NO
UNIONBANK	63%	NO
SAIL	59%	NO
CANBK	57%	NO
ADANIANT	56%	NO
NCC	55%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
JUSTDIAL	TORNTPHARM	APOLLOHOSP	TATAPOWER
CESC	RAYMOND	HEXAWARE	MCX
VOLTAS	HINDZINC	MFSL	RELINFRA
BATAINDIA	INFY	UJJIVAN	IGL
TATAGLOBAL	LUPIN	UBL	ARVIND
SIEMENS	RELIANCE	DLF	HAVELLS

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
IDEA	0.94	2.90
DISHTV	0.64	2.80
BSOFT	0.63	1.90
NCC	0.60	2.50
CASTROLIND	0.53	1.90

Highest Discount

SCRIPS	Premium %	Price change %
IBULHSGFIN	9.64	-1.70
JUSTDIAL	3.22	4.00
NATIONALUM	2.64	0.70
BHEL	1.95	-1.00
MCX	1.90	10.69

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 06/9/2019	CP AS ON 09/9/2019	Change (%)	VOL AS ON 06/9/2019	VOL AS ON 09/9/2019	Change (%)
JUSTDIAL	692.7	720.55	4.02	1063	3715	249.48
DHFL	45.35	48.55	7.06	938	2804	198.93
SIEMENS	1191.65	1221.55	2.51	657	1804	174.58
UPL	568	588	3.52	2905	7649	163.30
DABUR	441.95	445.7	0.85	725	1840	153.79

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 06/9/2019	CP AS ON 09/9/2019	Change (%)	VOL AS ON 06/9/2019	VOL AS ON 09/9/2019	Change (%)
TECHM	724.15	716.25	-1.09	11906	2561	-78.49
PVR	1564.4	1564.85	0.03	2852	988	-65.36
DLF	155.1	154.95	-0.10	17528	6452	-63.19
MUTHOOTFIN	584.9	606.3	3.66	5640	2109	-62.61
IBULHSGFIN	390.35	383.65	-1.72	52807	19947	-62.23

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 06/9/2019	CP AS ON 09/9/2019	Change (%)	OI AS ON 06/9/2019	OI AS ON 09/9/2019	Change (%)
JUSTDIAL	692.7	720.55	4.02	2058000	2378600	15.58
APOLLOHOSP	1487	1479.4	-0.51	1364500	1569000	14.99
CESC	785.6	802.4	2.14	514400	578400	12.44
HEXAWARE	388.8	383.45	-1.38	2289000	2544000	11.14
MFSL	407.05	400.45	-1.62	2664000	2949600	10.72
VOLTAS	632.05	639.8	1.23	2502000	2725000	8.91
UJJIVAN	310.65	306.35	-1.38	8059200	8774400	8.87
BATAINDIA	1536.05	1554.05	1.17	2593800	2789600	7.55
UBL	1306.65	1295	-0.89	1234100	1320200	6.98
TATAGLOBAL	264.05	265	0.36	9069300	9649800	6.40

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 06/9/2019	CP AS ON 09/9/2019	Change (%)	OI AS ON 06/9/2019	OI AS ON 09/9/2019	Change (%)
TATAPOWER	58.1	60.3	3.79	42165000	37161000	-11.87
MCX	868.85	960.6	10.56	2296700	2041200	-11.12
TORNTPHARM	1742.25	1721.05	-1.22	360000	325500	-9.58
KAJARIACER	490.35	496.55	1.26	910000	838500	-7.86
RELINFRA	37.8	38.65	2.25	13580000	12716000	-6.36
IGL	327.5	330.9	1.04	4287250	4017750	-6.29
ARVIND	50.7	51.05	0.69	5442000	5136000	-5.62
NIFTYIT	16092	15999	-0.58	9550	9100	-4.71
RAYMOND	565.95	563.75	-0.39	1447200	1381600	-4.53
HAVELLS	661.8	663.75	0.29	6673000	6390000	-4.24

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	369.6	356.7	360.2	364.9	368.3	373.0	376.5	381.2
ASIAN PAINTS LIMITED	1540.6	1507.4	1515.8	1528.2	1536.6	1549.0	1557.4	1569.8
Axis Bank Limited	671.6	651.2	657.0	664.3	670.0	677.3	683.1	690.4
Bajaj Auto Limited	2817.8	2755.5	2776.2	2797.0	2817.8	2838.6	2859.3	2880.1
BAJAJ FINANCE LIMITED	3437.4	3278.5	3315.3	3376.3	3413.2	3474.2	3511.0	3572.0
Bajaj Finserv Limited	7324.0	6967.9	7052.5	7188.2	7272.8	7408.5	7493.1	7628.8
Bharat Petroleum Ltd	382.0	367.1	370.9	376.4	380.2	385.8	389.6	395.1
Bharti Airtel Limited	356.5	343.7	346.6	351.5	354.5	359.4	362.3	367.2
BHARTI INFRA TEL LIMITED	253.0	242.8	245.2	249.1	251.5	255.4	257.8	261.7
BRITANNIA IND LTD.	2682.7	2612.4	2631.3	2657.0	2675.9	2701.6	2720.5	2746.2
Cipla Ltd	475.0	465.2	468.7	471.8	475.3	478.4	481.9	485.0
COALINDIA	199.4	194.1	195.5	197.4	198.8	200.7	202.1	204.0
Dr. Reddys Lab Ltd	2749.2	2695.1	2712.1	2730.7	2747.7	2766.2	2783.2	2801.8
Eicher Motors Ltd	16206.8	15555.3	15790.9	15998.8	16234.4	16442.3	16677.9	16885.8
GAIL (India) Limited	132.2	128.2	129.2	130.7	131.7	133.2	134.2	135.7
Grasim Ind Ltd.	705.8	682.1	689.3	697.5	704.7	713.0	720.2	728.4
HCL Technologies Ltd	1084.4	1055.3	1068.1	1076.3	1089.1	1097.3	1110.1	1118.3
HDFC Bank Ltd.	2249.6	2178.7	2197.4	2223.5	2242.2	2268.3	2287.0	2313.1
HDFC Ltd.	2064.3	1997.9	2013.5	2038.9	2054.4	2079.8	2095.4	2120.8
Hero MotoCorp Limited	2691.6	2565.8	2593.4	2642.5	2670.1	2719.2	2746.8	2795.9
Hindalco Ind Ltd.	189.3	180.7	182.7	186.0	188.0	191.3	193.3	196.6
Hindustan Unilever L	1834.1	1771.0	1793.2	1813.6	1835.8	1856.2	1878.4	1898.8
IBULHSGFIN	424.6	405.7	413.4	419.0	426.7	432.3	440.0	445.6
ICICI BANK LTD.	395.5	378.3	383.7	389.6	395.0	400.9	406.3	412.2
Indian Oil Corp. Ltd	126.7	123.4	124.5	125.6	126.7	127.8	128.9	130.0
IndusInd Bank Ltd.	1335.0	1282.1	1295.0	1315.0	1328.0	1348.0	1360.9	1380.9
Infosys Limited	829.1	811.6	819.6	824.3	832.3	837.1	845.1	849.8
ITC Ltd.	245.5	240.3	241.8	243.6	245.1	246.9	248.4	250.2
JSW STEEL LIMITED	219.5	203.4	208.6	214.1	219.3	224.7	229.9	235.4
Kotak Mahindra Bank	1471.3	1388.2	1406.1	1438.7	1456.6	1489.2	1507.1	1539.7
Larsen & Toubro Limited	1357.0	1294.0	1308.5	1332.8	1347.3	1371.5	1386.0	1410.3
Mah & Mah Ltd.	532.6	509.4	515.7	524.1	530.4	538.9	545.2	553.6
Maruti Suzuki India	6335.5	5801.1	5920.5	6128.0	6247.5	6455.0	6574.4	6781.9
NTPC Limited	126.4	122.3	123.8	125.1	126.5	127.8	129.3	130.6
Oil & Natural Gas Co	129.4	123.0	124.5	127.0	128.5	130.9	132.4	134.9
Power Grid Corporation	202.9	198.5	200.1	201.5	203.2	204.6	206.2	207.6
Reliance Industries	1222.2	1192.7	1202.9	1212.6	1222.8	1232.4	1242.6	1252.3
State Bank of India	278.0	265.4	268.2	273.1	275.9	280.8	283.6	288.5
Sun Pharma Ltd	428.8	419.2	422.6	425.7	429.1	432.2	435.6	438.7
TATA CONSULTANCY SERVICES	2182.9	2151.1	2165.5	2174.2	2188.5	2197.2	2211.6	2220.3
Tata Motors Limited	121.9	113.4	115.4	118.6	120.6	123.9	125.9	129.1
Tata Steel Limited	353.8	335.3	341.7	347.8	354.2	360.2	366.6	372.7
TECH MAHINDRA LIMITED	712.9	694.6	702.3	707.6	715.3	720.6	728.3	733.6
TITAN COMPANY LIMITED	1088.4	1033.6	1046.0	1067.2	1079.6	1100.7	1113.1	1134.3
UltraTech Cement Limited	3905.6	3804.7	3846.6	3876.1	3918.1	3947.6	3989.5	4019.0
UPL LIMITED	587.5	544.7	554.5	571.0	580.8	597.3	607.1	623.6
Vedanta Limited	141.3	134.4	136.8	139.0	141.4	143.6	146.0	148.2
Wipro Ltd	255.6	246.2	248.3	251.9	254.0	257.7	259.8	263.4
YES BANK LIMITED	63.1	56.4	58.1	60.6	62.4	64.9	66.6	69.1
Zee Entertainment Enterprises	363.0	346.8	351.8	357.4	362.4	368.0	373.0	378.6

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