

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11050	11140	11280
Support	10960	10880	10800
Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11003.1	56.9	0.5
Nifty Future (Sep)	11025.7	52.1	0.4
Nifty Future (Oct)	11062.4	49.2	0.4
Bank Nifty	27504.7	256.8	0.9
Nifty 100	11123.0	54.8	0.5
Nifty 500	8972.4	52.0	0.6
Nifty Midcap	15799.5	192.5	1.2

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37145.5	163.7	0.4
BSE-100	11115.0	60.9	0.6
BSE-200	4600.2	26.1	0.6
BSE-500	4042.5	24.6	0.6
Mid Cap	13494.6	130.0	1.0
Small Cap	12710.0	115.4	0.9

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	30928.4	290.2	1.0
CAPITAL GOODS	17257.9	295.3	1.7
REALTY	1962.5	13.3	0.7
POWER	1929.6	5.4	0.3
OIL & GAS	13437.7	67.6	0.5
METAL	8765.9	7.4	0.1
CD	23162.4	241.2	1.1
AUTO	16100.3	141.6	0.9
TECK	7854.8	-41.9	-0.5
IT	16121.7	-132.1	-0.8
FMCG	10987.3	93.6	0.9
HEALTHCARE	13017.6	64.9	0.5
VIX	15.9	-0.4	-2.6

Exchange	Advance	Decline	Unchg
BSE	1597	946	176
NSE	1192	639	108

Volume	Rs (in cr)	% Chg
NSE Cash	30840	8.9
BSE Cash	4095	124.8
NSE F&O	1502055	61.3

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	2828.4	3016.4	-188.1
DII	3104.2	2417.7	686.5

Intraday Nifty Outlook

Nifty spot closed 0.52% higher at 11003. Nifty opened flat and remained strong throughout the session closing the session near days high. Going ahead index sustenance above 11000 will continue the upmove towards 11140-11280 while on the lower side support is placed at 10960-10880.

Corporate News

IL&FS gets bids worth ₹13,000 cr for road assets

Debt-laden IL&FS has received binding financial offers of ₹13,000 crore for 10 domestic road assets. These bids were opened on September 9. The combined value of bids and these claims will help address the cumulative financial debt of ₹17,700 crore, as of October 2018, in these assets. In addition to the above, IL&FS Group entities continue to hold rights to receive claims with Gross Value exceeding ₹1,900 crore, filed with various concession authorities in respect of these assets. Recently, three road entities — Jharkhand Road Projects Implementation Company, West Gujarat Expressway and Moradabad Bareilly Expressway — have become 'going-concerns'. IL&FS has already sold its wind energy assets to Japanese company Orix for ₹4,800 crore. The latest development also represents another important milestone in the overall resolution process for IL&FS Group being undertaken by the new board headed by Uday Kotak. IL&FS and its group entities, which has a total debt of over ₹90,000 crore, fall under three categories — Green, Amber and Red — based on their respective financial positions. The new board has initiated monetisation of number of other assets — including education, waste management, technology, real estate and key international assets. IL&FS expects binding financial bids for these assets soon.. (Source: Businessline)

Honda Cars ties up with Orix to launch car leasing services

Honda Cars India on Tuesday said it has launched car leasing services in association with transportation solutions provider Orix. As a part of this association, self-employed professionals and salaried individuals can now avail leasing options for Honda CR-V, Civic and City for both corporate as well as individual customers, Honda Cars India Ltd (HCIL) said in a statement. Car leasing is gaining popularity in India as it "offers convenience and access to latest vehicles and enables customers to enjoy the perks of using car without having to purchase it," HCIL Senior VP and Director, Sales and Marketing Rajesh Goel said. In addition to corporate customers, the programme has been rolled out for individual customers as well, he added. (Source: Businessline)

CG Power's CEO KN Neelkant resigns from all subsidiaries

Fraud-hit CG Power's Chief Executive Officer KN Neelkant has resigned from all the subsidiaries of the company. Sources in the company that BusinessLine spoke to confirmed the development. This comes after the board of CG Power & Industrial Solutions removed its founder Gautam Thapar as Chairman following an investigation which alleged that money was siphoned off from the company. Thapar has refuted these allegations. This was followed by the sacking of CFO VR Venkatesh. Industry sources said that this resignation paves the way forward for current lenders and prospective investors. "A clean-up is required and the money trail needs to be tracked," said a source. (Source: Businessline)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
YESBANK	63	2.7	4.5
UPL	587	19.5	3.4
MARUTI	6336	148.6	2.4
LT	1357	28.3	2.1
KOTAKBANK	1471	29.8	2.1

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HCLTECH	1,084	-16.0	-1.5
INFY	829	-11.1	-1.3
TECHM	713	-8.9	-1.2
EICHERMOT	16207	-200.5	-1.2
BAJAJ-AUTO	2818	-21.5	-0.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2979.4	1.0	0.0
DOW	26909.4	73.9	0.3
NASDAQ	8084.2	-3.3	0.0
FTSE	7268.0	32.1	0.4
DAX	12268.7	42.6	0.3
CAC	5593.2	4.3	0.1
NIKKEI	21553.0	160.9	0.7
Hangseng	26790.0	106.3	0.4
Straits Times	3171.2	15.5	0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	103.7	-0.6	-0.6
ICICI Bank	10.8	-0.1	-1.1
Infosys	11.6	0.0	-0.2
Tata Motors	8.9	0.1	1.6
Wipro	3.8	0.0	-0.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.3	-0.6	-0.6
USD/INR	71.8	-0.3	-0.4
EURO/INR	79.3	0.1	0.1
USD/YEN	107.6	1.6	1.5

Commodities	Close	Pts. Chg	% Chg
Gold Rs	38253.0	-219.0	-0.6
Silver Rs	47798.0	57.0	0.1
Crude (Brent) \$	62.7	0.3	0.5
Crude Oil (WTI) \$	57.8	0.4	0.7

Economy

Task force 'to speed up spending on infrastructure'

The government has set up a task force to speed up infrastructure spending and to identify projects where the budgetary allocation for the infrastructure can be front loaded, Finance Minister Nirmala Sitharaman said here on Tuesday. She was addressing the media at an event, '100 days of bold initiatives & decisive actions', to mark the 100 days of NDA-2 government. "We have earmarked ₹100-lakh crore for infrastructure and I think we should speed up spending on various infrastructure projects and the task force has already begun to identify projects viable for investment," Sitharaman said. "Today the economy needs money and it can come through increased consumption because of government spending and that can be best spent through infrastructure," she added. On the auto sector slowdown, Sitharaman said that the government is in touch with the industry players and constantly working to resolve their issues. "The automobile sector had an upward trajectory 1.5-2 years ago," she said, adding that the sector has been affected by the transition to Bharat Stage VI emission norms, higher registration fee and change in people's mindset from owning a car to choosing other mobility options like Ola, Uber and the Metro. (Source: Businessline)

International News

Boris Johnson suspends UK Parliament after latest Brexit defeat

Prime Minister Boris Johnson has succeeded in his plan to suspend Britain's rebellious Parliament for five weeks, but he has achieved little else in his first prolonged jousting with legislators determined to prevent a no-deal Brexit. The simmering showdown between Johnson and Parliament over Brexit came to a head as lawmakers delivered three defeats to the government's plans for leaving the European Union, before being sent home early Tuesday for a contentious five-week suspension of the legislature. In a session that ran well past midnight, Parliament ordered the government to release private communications about its Brexit plans and rejected Johnson's call for a snap election to break the political deadlock. Parliament was then suspended — or prorogued — at the government's request until October 14, a drastic move that gives Johnson a respite from rebellious lawmakers as he plots his next move. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
MCX India	300263	BUY	ALPHAGREP SECURITIES PRIVATE LIMITED	949.1

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
09-Sept-2019 RESULTS— Economic Indicators— US—	10-Sept-2019 RESULTS— Economic Indicators— US—	11-Sept-2019 RESULTS— Economic Indicators— US—	12-Sept-2019 RESULTS— Economic Indicators— US—	13-Sept-2019 RESULTS— Economic Indicators— US—
16Sept-2019 RESULTS— Economic Indicators— US—	17-Sept-2019 RESULTS— Economic Indicators— US—	18-Sept-2019 RESULTS— Economic Indicators— US—	19-Sept-2019 RESULTS— Economic Indicators— US—	20-Sept-2019 RESULTS— Economic Indicators— GST Meeting US—
23-Sept-2019 RESULTS— Economic Indicators— US—	24-Sept-2019 RESULTS— Economic Indicators— US—	25-Sept-2019 RESULTS— Economic Indicators— US—	26-Sept-2019 RESULTS— Economic Indicators— US—	27-Sept-2019 RESULTS— Economic Indicators— GST Meeting US—

(Source: Investing.com and BSE)

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