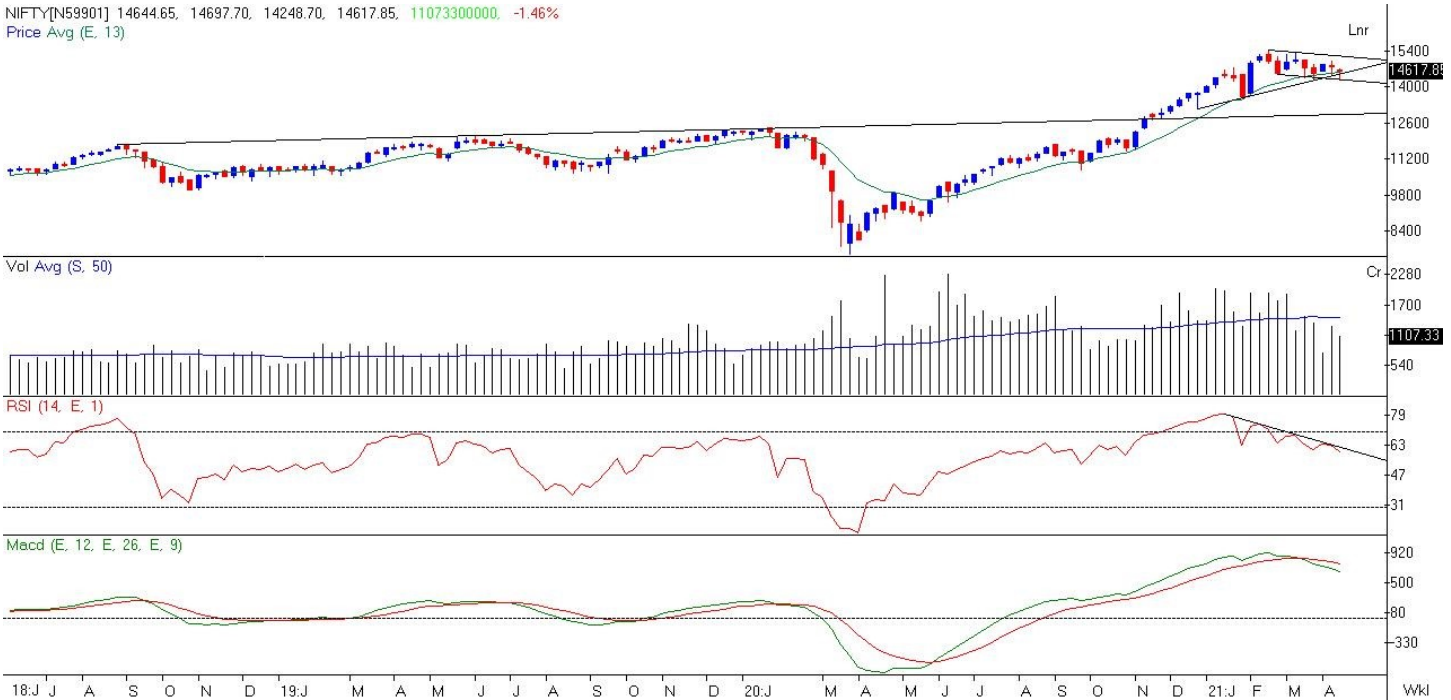






NIFTY SPOT : IMMEDIATE RESISTANCE AT 14730

NIFTY[N59901] 14644.65, 14697.70, 14248.70, 14617.85, 11073300000, -1.46%
 Price Avg (E, 13)



Source: IRIS, BP Equities Research

Technical View

Index started the week with a negative note and remained sideways negative during the week. After a break of three weeks index resumed its streak of making lower high and lower low on weekly basis which is a bearish signal. Index is placed around 13 EMA, in the past also this moving average has acted as good support on intermediate corrections, a break below this level will call for further weakness in price. RSI after forming negative divergence is forming lower highs and lower lows which show lack of strength and is bearish signal for short term. **Going ahead index has immediate resistance at 14730, till it maintains below this level it is expected to continue its decline towards 14500-14360 while resistance past 14730 comes at 14890-15020.**

Key Data

% Change (D)	0.25
% Change (W)	(1.46)
21 SMA (D)	14673
21 SMA (W)	14343
100 SMA (D)	14316
100 SMA (W)	11837
MACD (D)	(58.15)
MACD (W)	663.17
RSI (D)	47.81
RSI (W)	59.75

NIFTY : 14618

SUP :14500-14360-14130

RES : 14730-14890-15020

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BANKNIFTY : IMMEDIATE RESISTANCE AT 32750-33330

BANKNIFTY[N59906] 31637.90, 32325.15, 30520.30, 31977.45, 1107330000, -1.45%
 Price Avg (E, 13)



Source: IRIS, BP Equities Research

Technical View

Index opened the week with a negative note and remained under pressure throughout the week. Index has closed below its immediate support of 13 EMA and also closed below up sloping trend line which is a bearish signal, a sustenance below this level will further accelerate the decline in short term. RSI continued to make lower highs and lower lows which suggests lack of strength and is bearish signal for short term trend. **Going ahead index has immediate resistance at 32750, till it maintains below this level it is expected to continue its decline towards 31200-30300 while resistance past 32750 comes at 33330.**

Key Data

% Change (D)	(0.42)
% Change (W)	(1.45)
21 SMA (D)	33121
21 SMA (W)	32741
100 SMA (D)	32745
100 EMA (W)	27684
MACD (D)	(748.34)
MACD (W)	1773.72
RSI (D)	40.84
RSI (W)	52.94

BANKNIFTY : 31977

SUP : 31200-30300-29680

RES : 32280-32750-33330



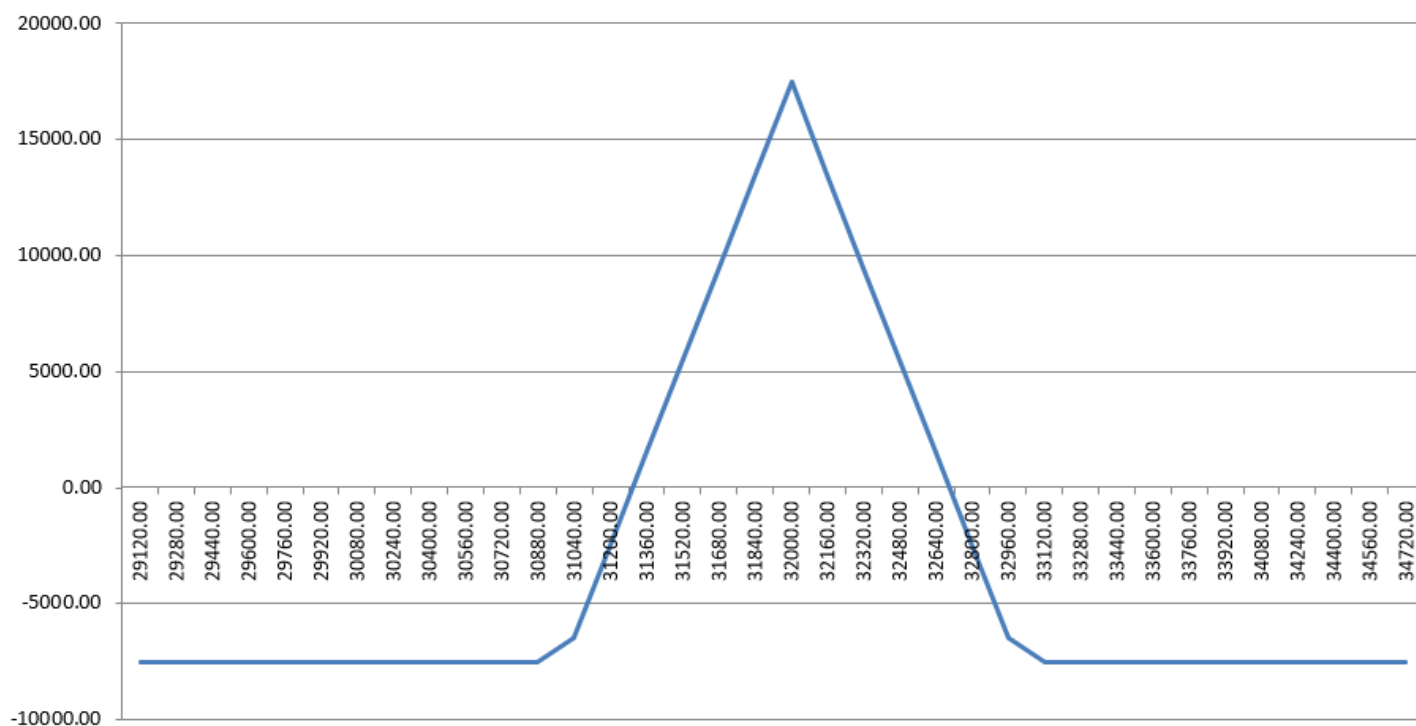
BANKNIFTY OPTION STRATEGY

Banknifty closed 1.45% lower this week @ 31977. We have seen call addition in 32500, 33000, 33500 call options as call writers are active in these strike prices and we have seen major put addition in 32000, 31500, 30500 put options as put writers are writing put options. Highest Put option volume is visible in 32000 PE which will act as a good support and highest volume on call side is visible in 32500 CE. Highest OI concentration is visible in 31000 PE which will act as a support and 33000 CE which will act as a resistance. Banknifty max pain is at 32000.

OPTION STRATEGY: -

STRATEGY : SELL 32000 CE @ 513, BUY 33000 CE @ 142 AND SELL 32000 PE @ 547, BUY 31000 PE @ 218 (22APRIL21 EXPIRY)
 MAX PROFIT : Rs.17475
 MAX LOSS : Rs.7500
 LOT SIZE : 25 Shares
 BREAK EVEN POINT : 31300 - 32700
 MARGIN REQUIRED : Rs.80000 APPROX

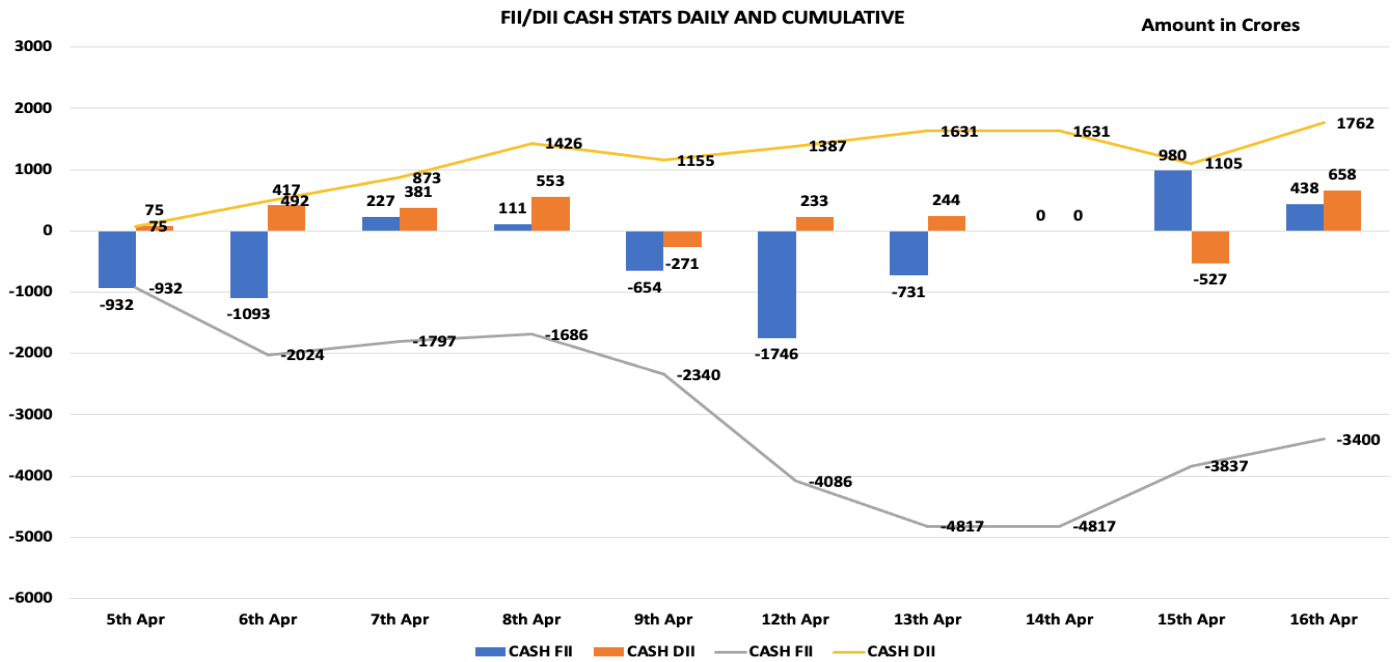
OPTION PAYOFF: -



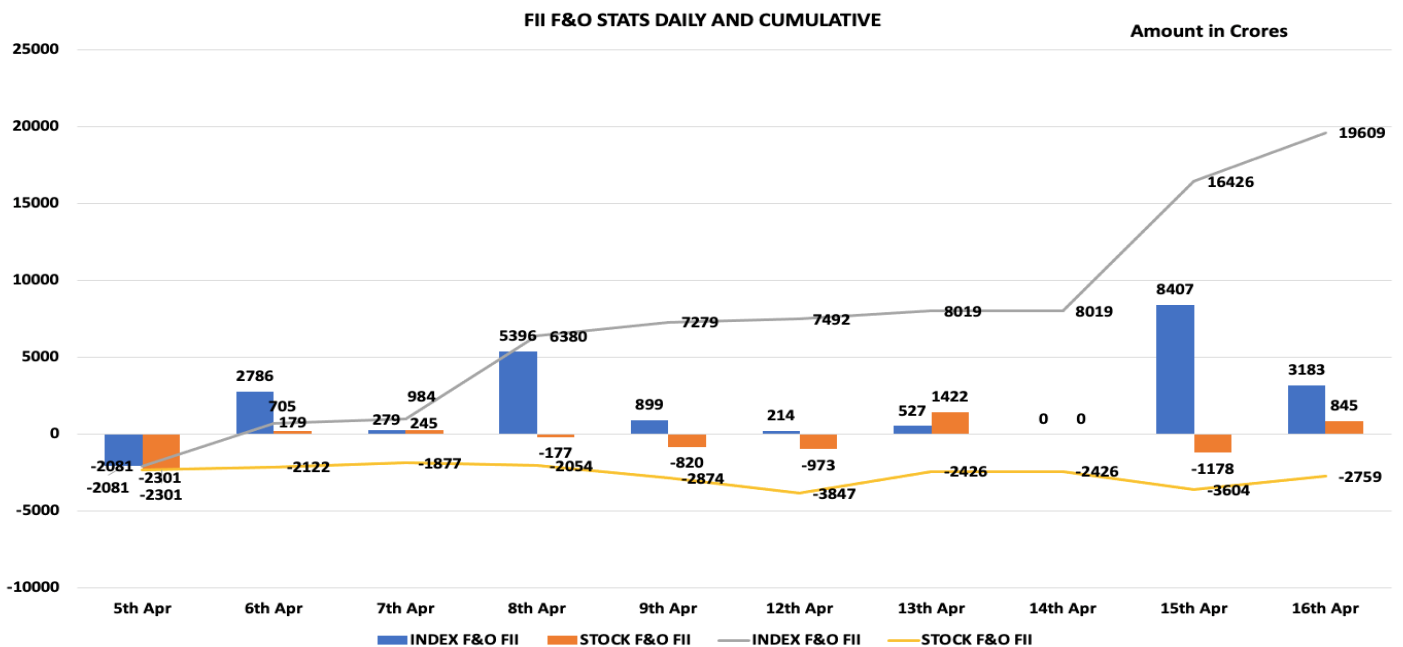


FII DII DATA

FII DII CASH DATA



FII F&O DATA





MOMENTUM PICK PERFORMANCE

DATE	ACTION	STOCK	EP	SL	TGT	CMP	STATUS	%GAIN
22-Oct	BUY	VOLTAS	713	675	790	957	TARGET ACHIEVED	8%
26-Oct	BUY	ASHOKLEY	81.8	74	98	114	TARGET ACHIEVED	13%
26-Oct	BUY	CEATLTD	1122	1033	1300	1401	TARGET ACHIEVED	5%
28-Oct	BUY	HDFCLIFE	591	572	630	691	TARGET ACHIEVED	5%
02-Nov	BUY	KPRMILL	739	683	850	1187	TARGET ACHIEVED	8%
02-Nov	BUY	TATACONSUM	493	465	560	671	TARGET ACHIEVED	14%
02-Nov	BUY	COLPAL	1516	1434	1700	1571	PROFIT BOOKED @ 1598	5%
09 Nov	BUY	ESCORTS	1285	1200	1460	1247	TARGET ACHIEVED	6%
09 Nov	BUY	CROMPTON	309	289	350	387	FAIL	(7%)
12 Nov	BUY	JUBILANT	700	674	770	723	TARGET ACHIEVED	8%
17 Nov	BUY	AUROPHARMA	852	790	989	953	PROFIT BOOKED @910	7%
17 Nov	BUY	HINDALCO	209	194	240	370	TARGET ACHIEVED	10%
23 Nov	BUY	CCL	260	242	300	256	PROFIT BOOKED @268	3%
23 Nov	BUY	ENDURANCE	1084	1020	1260	1320	TARGET ACHIEVED	13%
23 Nov	BUY	POLYCAB	958	890	1100	1403	TARGET ACHIEVED	7%
03 Dec	BUY	CESC	620	585	690	610	FAIL	(6%)
07 Dec	BUY	BHARATFORG	552	512	630	587	FAIL	(7%)
07 Dec	BUY	MARICO	395	367	450	424	PROFIT BOOKED @ 422	7%
09 Dec	BUY	OFSS	3118	2960	3405	3366	TARGET ACHIEVED	8%
14 Dec	BUY	GLENMARK	527	490	615	572	FAIL	(7%)
14 Dec	BUY	ECLERX	809	757	936	1166	FAIL	(7%)
21-Dec	BUY	MPHASIS	1373	1280	1580	1708	TARGET ACHIEVED	12%
21-Dec	BUY	RELAXO	787	740	886	892	TARGET ACHIEVED	9%
28-Dec	BUY	SBILIFE	874	820	985	914	PROFIT BOOKED @ 953	9%
28-Dec	BUY	LALPATHLAB	2272	2120	2630	2920	PROFIT BOOKED @ 2440	7%
04-Jan	BUY	BAJAJ-AUTO	3481	3320	3834	3635	TARGET ACHIEVED	7%
04-Jan	BUY	METROPOLIS	2015	1880	2320	2483	TARGET ACHIEVED	12%
11-Jan	BUY	CRISIL	1956	1835	2210	1865	FAIL	(6%)
11-Jan	BUY	PIIND	2340	2200	2680	2495	FAIL	(6%)
18-Jan	BUY	CESC	692	640	790	610	FAIL	(8%)
18-Jan	BUY	PEL	1625	1522	1835	1720	FAIL	(7%)
25-Jan	BUY	GODREJCP	790	745	880	732	FAIL	(6%)
25-Jan	BUY	FORTIS	165	152	198	204	TARGET ACHIEVED	20%
28-Jan	BUY	AJANTA PHARMA	1755	1680	1980	1731	EXIT	(0.85%)



DATE	ACTION	STOCK	EP	SL	TGT	CMP	STATUS	%GAIN
15-Feb	BUY	CDSL	538	496	630	725	TARGET ACHIEVED	17%
15-Feb	BUY	MGL	1141	1045	1350	1104	PARTIAL BOOKED @ 1251	10%
22-Feb	BUY	HINDPETRO	244-233	224	289	237	FAIL	(5%)
22-Feb	BUY	PETRONET	252	233	302	221	FAIL	(8%)
08-March	BUY	CUB	173.4	160	210	162	FAIL	(8%)
08-March	BUY	SBILIFE	904	940	1040	914	PARTIAL BOOKED @ 983	9%
15-March	BUY	AJANTPHARM	1833	1720	2150	1731	FAIL	(6%)
15-March	BUY	COFORGE	2722	2516	3225	3172	TARGET ACHIEVED	18%
22-March	BUY	AARTIDRUGS	750-720	675	905	702	OPEN	-
22-March	BUY	ITC	223-215	205	270	208	OPEN	-
30-March	BUY	ECLERX	1029	960	1230	1166	TARGET ACHIEVED	18%
30-March	BUY	LALPATHLAB	2571-2500	2380	3000	2920	TARGET ACHIEVED	16%
05-April	BUY	FLUOROCHEM	611-590	559	720	729	TARGET ACHIEVED	18%
05-April	BUY	RELAXO	904	838	1060	892	OPEN	-
13-April	BUY	GLENMARK	505-490	463	635	572	PARTIAL BOOKED @ 548	9%
16-April	BUY	STAR	885	813	1070	922	OPEN	-

OPTION STRATEGY PERFORMANCE

DATE	ACTION	STOCK	EP	SL	TGT	EXIT	STATUS	Gain/Loss
23-Nov	BUY	NIFTY SPREAD	139	200	0	86	CLOSED	3975
1-Dec	BUY	BANKNIFTY SPREAD	578	761	0	258	CLOSED	8000
1-Dec	BUY	NIFTY SPREAD	139	200	0	145	CLOSED	-450
7-Dec	BUY	BANKNIFTY SPREAD	499	700	0	309	CLOSED	4750
14-Dec	BUY	BANKNIFTY SPREAD	552	750	0	281	CLOSED	6775
21-Dec	BUY	BANKNIFTY SPREAD	476	600	0	366	CLOSED	2750
28-Dec	BUY	BANKNIFTY SPREAD	477	600	0	600	CLOSED	-3075
4-Jan	BUY	BANKNIFTY SPREAD	530	680	0	680	CLOSED	-3750
11-Jan	BUY	BANKNIFTY SPREAD	488	600	0	390	CLOSED	2450
18-Jan	BUY	BANKNIFTY SPREAD	568	750	0	299	CLOSED	6725
25-Jan	BUY	BANKNIFTY SPREAD	534	700	0	700	CLOSED	-4150
8-Feb	BUY	BANKNIFTY SPREAD	430	600	0	105	CLOSED	8125
15-Feb	BUY	BANKNIFTY SPREAD	613	750	0	497	CLOSED	2900
22-Feb	BUY	BANKNIFTY SPREAD	617	750	0	658	CLOSED	-1025
1-March	BUY	BANKNIFTY SPREAD	427	600	0	286	CLOSED	3525
8-March	BUY	BANKNIFTY SPREAD	486	650	0	310	CLOSED	4400
15-March	BUY	BANKNIFTY SPREAD	495	650	0	387	CLOSED	2700
22-March	BUY	BANKNIFTY SPREAD	525	700	0	375	CLOSED	3750
29-March	BUY	BANKNIFTY SPREAD	660	800	0	500	CLOSED	4000
05-April	BUY	BANKNIFTY SPREAD	682	800	0	800	CLOSED	-2950

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