

Nifty Futures	Level 1	Level 2	Level 3
Resistance	14,400	14,450	14,550
Support	14,300	14,230	14,150

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	14,406.2	109.8	0.8
Nifty Futures (Apr)	14,405.3	109.1	0.7
Nifty Futures (May)	14,453.0	105.3	0.7
Bank Nifty	31,782.6	669.9	2.2
Nifty 100	14,564.3	97.5	0.8
Nifty 500	12,132.1	76.8	0.6
Nifty Midcap	23,432.6	106.6	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	48,080.6	374.9	0.8
BSE-100	14,589.3	94.2	0.6
BSE-200	6,189.1	38.2	0.6
BSE-500	19,311.5	122.1	0.6
Mid Cap	19,921.1	55.1	0.3
Small Cap	20,898.5	123.0	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	36,054.8	754.6	2.1
CAPITAL GOODS	19,992.1	19.0	0.
REALTY	2,423.4	33.5	1.4
POWER	2,391.6	8.5	0.4
OIL & GAS	14,510.0	107.5	0.
METAL	16,225.1	297.0	1.9
CD	31,530.1	-481.8	-1.5
AUTO	21,714.4	1.2	0.0
TECK	11,889.4	-10.6	-0.1
IT	26,464.7	-41.1	-0.2
FMCG	12,619.7	-76.0	-0.6
HEALTHCARE	23,419.0	31.9	0.1
VIX	17.1	-0.4	-2.1

Exchange	Advance	Decline	Unchg
BSE	1,724	1,203	157
NSE	1,130	782	97

Volume	Rs (in cr)	% Chg
NSE Cash	70,751.5	1.2
BSE Cash	4,449.9	13.1
NSE F&O	88,49,231.8	112.1

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	9,619.5	10,529.1	-909.6
DII	5,737.1	4,887.1	850.0

Intraday Nifty Outlook

Nifty spot closed 0.77% higher at 14406. Index opened with gap down but recovered strongly from the lows and closed the session near days high. Following global cues and SGXNIFTY, index likely to open 80-100 points lower. Post gap down opening, index has an immediate support around 14300-14230-14150. While resistance is visible around 14400-14450-14550

Corporate News

Indian Oil refineries operating at 95% capacity, sources say

An official at IOC, India's biggest oil refiner, said the cuts in runs at its refineries were 'marginal'. Indian Oil Corp Ltd's (IOC) refineries are operating at about 95% of their capacity, down from 100% at the same time last month, two sources familiar with the matter told Reuters. Coronavirus cases have surged in India, leading to curbs on movement across the country, a move analysts say could hit fuel demand in the world's third largest oil importer and consumer. An official at IOC, India's biggest oil refiner, said the cuts in runs at its refineries were "marginal" but analysts and industry officials say there could deeper reductions in output from the country's refineries in coming days. "If cases continue to rise and curbs continue or intensify for a longer period, we may see cuts in refinery runs and lower demand after a month," an industry source said.

(Source: Livemint)

Amazon-backed home tech startup SmartRent to go public in over \$2 billion SPAC deal

SmartRent develops tech products for property owners and homebuilders that automate daily operational processes such as parking management, locks and thermostat operation. Amazon-backed home technology solutions provider SmartRent.com Inc said on Thursday it had agreed to go public through a merger with a blank-check firm backed by venture capital firm Fifth Wall, valuing the equity of the combined company at around \$2.2 billion. The deal with Fifth Wall Acquisition Corp I is expected to provide the merged entity with \$513 million in gross proceeds, comprising about \$155 million from investors including Koch Real Estate Investments, Baron Capital Group, Lennar Corp and Invitation Homes. (Source: Livemint)

Torrent Power to set up 300 MW solar power generation in Gujarat

It has an aggregate installed generation capacity of 3,879 MW comprising 2,730 MW of gas-based capacity, 787 MW of renewable capacity, and 362 MW of coal-based capacity. Torrent Power Limited will set up a 300 MW capacity solar power plant in Gujarat at an estimated cost of Rs1,250 crore, the company said on Thursday. The project, at an estimated cost of will be commissioned within 18 months from the date of execution of the power purchase arrangement. The tariff has been fixed at ₹2.22 per kWh for a period of 25 years. (Source: Livemint)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ICICI Bank	579.2	20.1	3.6
Wipro	486.7	16.6	3.5
JSW Steel	640.8	20.2	3.3
Tata Steel	921.4	27.4	3.1
HDFC	2,479.7	63.8	2.6

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
Titan Co.	1,480.9	-42.1	-2.8
Shree Cements	28,522.0	-798.8	-2.7
TATA Cons. Prod	665.5	-14.6	-2.2
HUL	2,349.4	-48.1	-2.0
Nestle	16,790.5	-305.2	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	4,135.0	-38.4	-0.9
Dow 30	33,815.9	-321.4	-1.0
Nasdaq	13,818.4	-131.8	-1.0
FTSE 100	6,938.2	43.0	0.6
DAX	15,320.5	124.6	0.8
CAC 40	6,267.3	56.7	0.9
Nikkei 225	28,974.0	-214.2	-0.7
Hang Seng	29,026.5	319.4	1.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	69.3	0.79	1.1
ICICI Bank	15.0	0.32	2.1
Infosys	17.9	-0.25	-1.4
Tata Motors	19.2	-0.43	-2.2
Wipro	7.2	0.16	2.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	91.5	-0.2	-0.2
USD/INR	74.5	-0.2	-0.2
EURO/INR	89.3	-0.1	-0.1
USD/YEN	108.8	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	47,763.0	-465.0	-1.0
Silver (spot) Rs	69,302.0	-1036.0	-1.5
Crude (Brent) \$	65.3	0.0	0.0
Crude (WTI) \$	61.3	0.0	0.0

Economy

Shortage of industrial oxygen, raw materials to hit over 1,200 engineering units

Most units were recovering from the last lockdown and now have orders at hand, but are not in a position to meet supplies. While COVID-19 is spreading fast and industrial oxygen is being diverted to save lives, thousands of engineering units and ancillary suppliers to various industries across the country are facing closure threat due to shortage of industrial oxygen and raw materials. In Thane in Mumbai, at least 850 small scale ancillary units supplying engineering products to large companies are on the verge of closure. (Source: Livemint)

International News

Coronavirus: Pfizer confirms fake versions of vaccine in Poland and Mexico

US pharmaceutical company Pfizer says it has identified counterfeit versions of its coronavirus vaccine in Mexico and Poland. The doses were seized by authorities in the two countries and confirmed by tests to be fake. In Mexico, they had false labels, while the substance in Poland was believed to be anti-wrinkle treatment, Pfizer said. The World Health Organization (WHO) has warned that fake vaccines "pose a serious risk to global public health". It has called for them to be identified and removed from circulation. Poland's health minister on Wednesday stressed that the risk of counterfeit doses appearing in official circulation was "practically non-existent". (Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
19-Apr-2021 RESULTS– Economic Indicators– US–	20-Apr-2021 RESULTS–NESTLE Economic Indicators– US–	21-Apr-2021 RESULTS–ICICI securi- ties Economic Indicators– US–	22-Apr-2021 RESULTS–CYIENT Economic Indicators– US–	23-Apr-2021 RESULTS–MM Financial Economic Indicators– US–
26-Apr-2021 RESULTS– HDFC Life, Tech Mahindra Economic Indicators– US–	27-Apr-2021 RESULTS–Maruti, TVS motors, Bajaj Finance Economic Indicators– US–	28-Apr-2021 RESULTS–Bajaj Finance Economic Indicators– US–	29-Apr-2021 RESULTS–Bajaj Auto Economic Indicators– US–	30-Apr-2021 RESULTS–IndusInd Bank, Atul Economic Indicators– US–
03-May-2021 RESULTS– L&T Tech Economic Indicators– US–	04-May-2021 RESULTS– Economic Indicators– US–	05-May-2021 RESULTS–Meghmani Organics Economic Indicators– US–	06-May-2021 RESULTS–Hero Moto- corp, Tata Consumer Economic Indicators– US–	07-May-2021 RESULTS–Navin Fluo- rine, Dabur India Economic Indicators– US–

(Source: Investing.com and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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