

Nifty Futures	Level 1	Level 2	Level 3
Resistance	14,800	14,880	15,000
Support	14,630	14,530	14,450

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	14,724.8	107.0	0.7
Nifty Futures (May)	14,781.0	101.9	0.6
Nifty Futures (Jun)	14,818.0	99.9	0.6
Bank Nifty	32,827.8	44.1	0.1
Nifty 100	14,928.6	105.4	0.7
Nifty 500	12,501.9	88.9	0.7
Nifty Midcap	24,639.0	228.9	0.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	48,949.8	272.2	0.6
BSE-100	14,956.6	105.5	0.7
BSE-200	6,364.0	46.8	0.7
BSE-500	5,688.4	40.6	0.7
Mid Cap	20,616.9	185.4	0.9
Small Cap	22,183.9	130.7	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	37454.2	83.7	0.2
CAPITAL GOODS	20628.8	138.6	0.7
REALTY	2424.8	16.4	0.7
POWER	2540.4	16.7	0.7
OIL & GAS	15283.9	155.7	1.0
METAL	18668.2	498.1	2.7
CD	31743.8	181.2	0.6
AUTO	22025.8	391.0	1.8
TECK	12010.3	139.7	1.2
IT	26797.9	378.3	1.4
FMCG	12695.7	42.9	0.3
HEALTHCARE	24047.3	8.6	0.0
VIX	22.0	0.1	0.3

Exchange	Advance	Decline	Unchg
BSE	1,622	1,371	134
NSE	1,052	847	91

Volume	Rs (in cr)	% Chg
NSE Cash	72,841	4.5
BSE Cash	4,626	4.1
NSE F&O	79,71,455	78.6

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	6,326.6	5,104.0	1,222.6
DII	4,036.9	4,669.4	(632.5)

Intraday Nifty Outlook

Nifty spot closed 0.73% higher at 14724. Index opened with gap up and saw minor profit booking for first half of the session, while in second half index recovered smartly from the lows to close near days high. Going ahead index has an immediate resistance around 14800- 14880-15000. While on the lower side support comes at immediate support is placed at 14630- sustenance below the same will open the way for 14530-14450.

Corporate News

Hero MotoCorp net profit rises 39% to ₹865 crore, beats estimates

Hero MotoCorp on Thursday reported 39.4% increase in its net profit to Rs865 crore for the fourth quarter ended March 31, 2021, compared to ₹621 crore in the same period of previous fiscal. Revenue from operations rose to ₹8,686 crore, marking a growth of nearly 40% year-on-year from ₹6,238 crore in Q4 FY20. Earnings before interest, tax, depreciation and amortisation (EBITDA) for Q4 FY21 stood at ₹1,211 crore versus ₹660 crore in Q4 FY20, reflecting 13.8% EBITDA margin and a growth of 84%."The company has been able to drive profitable growth through the combination of key strategic initiatives such as acceleration of Leap-II savings program to offset the higher commodity prices and input costs" the company said in a release. (Source: Livemint)

Bajaj Healthcare launches 'Ivejaj' tablets for Covid treatment

Bajaj Healthcare Limited, a manufacturer of APIs, Intermediates and Formulations, has announced the launch of "Ivejaj" (Ivermectin) an AntiParasitic Drug used in control & treatment for Covid-19 patients. The company in an exchange filing said that it has received approval from India's drug regulator, to manufacture and market "Ivejaj" the oral Ivermectin approved medication in India for the treatment of Covid-19 from 6th May 2021. Commenting on the launch of "Ivejaj" (Ivermectin), Anil Jain, Joint Managing Director, Bajaj Healthcare said "We are pleased to add Ivermectin to our growing product portfolios. The second waves is more aggressive and bigger in number than the first. We hope the availability of an effective treatment such as Ivejaj will considerably ease the pressure and offer patients much needed and timely therapy option." (Source: Livemint)

IDBI Bank offers KYC updation facility through video identification process

Giving immediate response to the Reserve Bank of India's (RBI's) initiative for rationalisation of compliance to KYC requirements, the IDBI Bank has launched the facility of periodic KYC updation through the V-CIP (Video based Customer identification process). The IDBI Bank made the announcement in this regard on 5th May 2021. Announcing this initiative Suresh Khatanhar, Deputy Managing Director at IDBI Bank said, "In continuation of various digital measures introduced by IDBI Bank, customers can now update their KYC through the V-CIP without any need to visit the branches. The customers can initiate the process at their convenience through the V-CIP link available on the Bank's website. This is a completely contactless process." seek approval if the data is good," Patel said in an email interview. (Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HINDALCO	386.0	18.9	5.1
HEROMOTOCO	2,913.3	125.1	4.5
WIPRO	512.3	21.7	4.4
GAIL	151.2	6.1	4.2
TATAMOTORS	301.3	9.8	3.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
POWERGRID	215.4	-2.8	-1.3
UPL	633.0	-7.7	-1.2
NTPC	103.1	-0.9	-0.8
BAJAJFINSV	11,028.0	-86.5	-0.8
ONGC	110.3	-0.8	-0.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	4,201.6	34.0	0.8
Dow 30	34,548.5	318.2	0.9
Nasdaq	13,632.8	50.4	0.4
FTSE 100	7,076.2	36.9	0.5
DAX	15,196.7	26.0	0.2
CAC 40	6,357.1	17.6	0.3
Nikkei 225	29,368.0	36.6	0.1
Hang Seng	28,801.5	212.5	0.7

ADR	Close	Pts. Chg	% Chg
HDFC Bank	70.6	0.71	1.0
ICICI Bank	16.7	0.35	2.1
Infosys	18.6	0.31	1.7
Tata Motors	20.4	0.68	3.3
Wipro	7.5	0.28	3.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index	91.0	0.2	0.2
USD/INR	73.7	-1.2	-1.6
EURO/INR	88.8	-1.8	-2.0
USD/YEN	109.0	1.0	0.9

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	47,580	580	1.2
Silver (spot) Rs	71,600	1,981	2.9
Crude (Brent) \$	68.3	-0.7	-1.0
Crude (WTI) \$	64.9	-0.8	-1.2

Economy

RBI Gov announces ₹50,000 cr 'on tap liquidity' to fight second wave of Covid

In a bid to provide liquidity support and strengthen public in general in their fight against Covid-19 pandemic, the Reserve Bank of India (RBI) Governor Shaktikanta Das today announced 'on tap liquidity' to the public in general. The loan will be available at the RBI's Repo Rate, i.e. 4 per cent. The tenor of the loan will be up to 3 years and on tap loan will be available till 31st March 2022. "To boost provision of immediate liquidity for ramping up COVID related healthcare infrastructure and services in the country, an on-tap liquidity window of ₹50,000 crore with tenors of up to three years at the repo rate is being opened till March 31, 2022," RBI Governor Shaktikanta Das said. (Source: Livemint)

International News

Drugmakers say Biden misguided over vaccine patent waiver

Drugmakers on Thursday said U.S. President Joe Biden's support for waiving patents of COVID-19 vaccines could disrupt a fragile supply chain and that rich countries should instead share more generously with the developing world. Biden on Wednesday threw his support behind waiving intellectual property rights for COVID-19 vaccines, angering research-based pharmaceutical companies. If adopted by the World Trade Organisation, the proposal would invite new manufacturers that lack essential know-how and oversight from the inventors to crowd out established contractors, the International Federation of Pharmaceutical Manufacturers and Associations (IFPMA) said. "I have heard many (vaccine makers) talking about 'our resources are stretched, our technicians are stretched'," IFPMA Director General Thomas Cueni told Reuters. (Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Majesco	192995	BUY	RAJASTHAN GLOBAL SECURITIES PVT LTD	72

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
19-Apr-2021 RESULTS– Economic Indicators– US–	20-Apr-2021 RESULTS–NESTLE Economic Indicators– US–	21-Apr-2021 RESULTS–ICICI securi- ties Economic Indicators– US–	22-Apr-2021 RESULTS–CYIENT Economic Indicators– US–	23-Apr-2021 RESULTS–MM Financial Economic Indicators– US–
26-Apr-2021 RESULTS– HDFC Life, Tech Mahindra Economic Indicators– US–	27-Apr-2021 RESULTS–Maruti, TVS motors, Bajaj Finance Economic Indicators– US–	28-Apr-2021 RESULTS–Bajaj Finance Economic Indicators– US–	29-Apr-2021 RESULTS–Bajaj Auto Economic Indicators– US–	30-Apr-2021 RESULTS–IndusInd Bank, Atul Economic Indicators– US–
03-May-2021 RESULTS– L&T Tech Economic Indicators– US–	04-May-2021 RESULTS– Economic Indicators– US–	05-May-2021 RESULTS–Meghmani Organics Economic Indicators– US–	06-May-2021 RESULTS–Hero Moto- corp, Tata Consumer Economic Indicators– US–	07-May-2021 RESULTS–Navin Fluo- rine, Dabur India Economic Indicators– US–

(Source: Investing.com and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Equities Pvt. Ltd.

CIN No: U67120MH1997PTC107392