



## CIPLA LTD

1st June, 2021

### Pharmaceuticals

**BUY**

CIPLA[N694] 934.35, 951.00, 924.00, 950.45, 2831275, 1.72%  
Price



Source: IRIS, BP Equities Research

### Technical View

- In April 2021, stock staged a decisive breakout from Long consolidation range which is bullish signal for medium term trend.
- Price retraced back to breakout zone and formed small base near the same which suggests change in polarity.
- Recently, price gave breakout from small base formation pattern which is bullish signal for short term trend.
- The daily momentum indicators are in buy mode.
- We recommend to Buy Cipla at 948 for the Target of 1050 in 1-2 weeks

### Execution Data

Target (Rs)	1050
Stop loss (Rs)	900
Buying Range (Rs)	CMP
Last Close Price (Rs)	949
% Change Daily	1.61

### Key Data

21 SMA (D)	910
100 SMA (D)	850
MACD (D)	1653
RSI (D)	65.42
MARKET CAP	75.54(T)

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