

MOMENTUM PICK



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GODREJPROP

GODREJPROP[N17875] 1394.00, 1497.00, 1390.00, 1482.10, 4354748, 6.75%
Price Avg (E, 50)

BUY



Technical View

1. The stock had earlier surpassed long term upsloping trendline, after witnessing a throwback and consolidating around it for past couple of months again price is above this trendline which is a bullish signal for medium term trend.
2. The stock has reversed after taking support at long term upsloping trendline, also the recent trough coincides with 50 EMA, this average has acted as strong support on intermediate declines in the past.
3. Recently it has given a breakout from consolidation of past five weeks and has surpassed immediate resistance of 1450 which was acting as supply zone for over three months which is a bullish signal for short term.
4. RSI had earlier formed positive reversal and is now forming higher highs and higher lows which is a bullish signal and compliments the bullish view of price.
5. Volume in past few months has increased on price advance and decreased on price decline and now has increased with recent price advance which is supportive of up move.

We recommend to BUY GODREJPROP at CMP for the target of 1760 while stop loss comes at 1390 in 1-3 months.

Execution Data

Target (Rs)	1760
Stop loss (Rs)	1390
Buying Range (Rs)	CMP
Last Close Price (Rs)	1482
% change Daily	3.3%

Key Data

21 SMA (D)	1412
21 SMA (W)	1385
MACD (W)	35
RSI (W)	62.14
MARKET CAP	41.20TCr

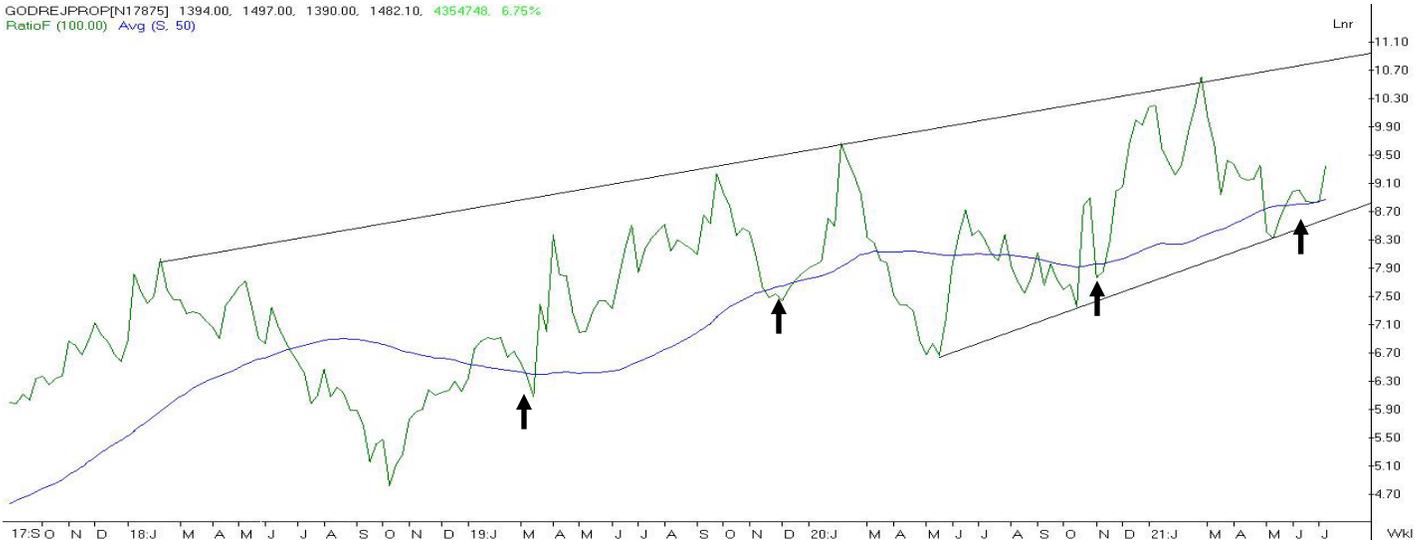
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GODREJPROP vs NIFTY 50

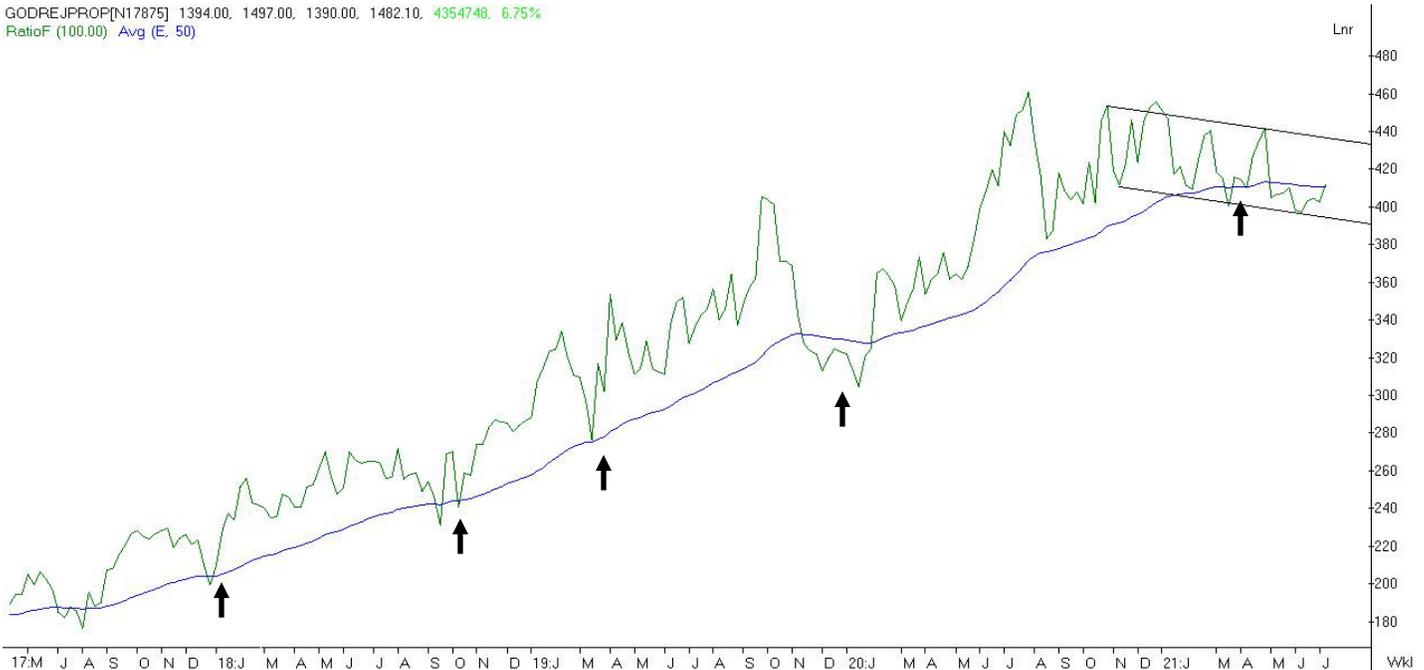
GODREJPROP[N17875] 1394.00, 1497.00, 1390.00, 1482.10, 4354748, 6.75%
RatioF (100.00) Avg (S, 50)



Above chart is ratio chart of GODREJPROP against nifty, the ratio has reversed after taking support at the long term trendline and making a higher low and now has surpassed its average which suggests the stock to outperform NIFTY in medium term.

GODREJPROP vs NIFTY REALTY

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RatioF (100.00) Avg (E, 50)



Above chart is ratio chart of GODREJPROP against NIFTY REALTY INDEX, the ratio has reversed after taking support at lower trendline of the down sloping channel and has surpassed its average which suggests the stock has started gathering strength against NIFTY REALTY index and a failure to violate the recent trough will make the stock outperform NIFTY REALTY in short term.

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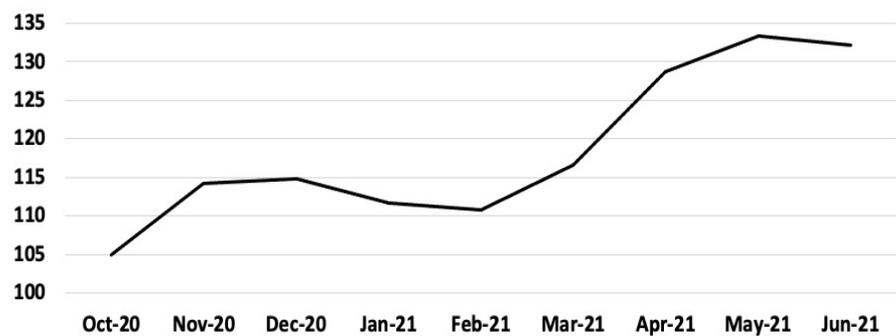
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OPEN CALLS AND PERFORMANCE

DATE	STOCK	BUY PRICE	STOP LOSS	TARGET	LTP	STATUS
10/05/2021	NAM-INDIA	354	325	420	373	OPEN
24/05/2021	ICICIGI	1527	1420	1810	1553	OPEN
07/06/2021	APOLLOTYRE	230	213	278	227	OPEN
14/06/2021	APLLTD	1006	940	1170	985	OPEN
07/07/2021	ZYDUSWELL	2169	2055	2520	2168	OPEN

TOTAL CALLS	60
SUCCESS	35
FAIL	21
OPEN	4
SUCCESS RATIO	63%
% GAIN	32.2%
AVG MONTHLY RETURN	3.6%

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Disclaimer Appendix

Analyst s holding in the Stock : Nil

Analyst s Certification:

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