

SWING TRADE



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HAVELLS

BUY

HAVELLS [N9819] 1026.20, 1046.00, 1020.15, 1044.90, 803090, 2.11%
Price Avg(E,100)



We recommend to BUY HAVELLS at CMP for the target of 1150 while stop loss comes at 995 in 1-2 weeks.

Technical View

1. Stock has reversed after taking support at the lower trendline of the down sloping channel, also the recent trough coincides with demand zone of 970 which has acted as strong support since last six months which increases the reliability of the recent trough to act as strong support for short term.
2. Stock has consolidated around 100 EMA for past many months and now has formed a higher high and higher low which is a bullish signal and suggests the short term trend to turn bullish.
3. RSI has earlier reversed after forming positive divergence at its overstretched zone and is now positioned around 60 level, a sustenance above this level will make the short term trend positive.
4. Volume has declined on price decline and now has started increasing with price advance which is supportive of up move.

Execution Data

Target (Rs)	1150
Stop loss (Rs)	995
Buying Range (Rs)	CMP
Last Close Price (Rs)	1041
% change Daily	1.6%

Key Data

21 SMA (D)	1005
21 SMA (W)	1034
MACD (D)	2.25
RSI (D)	60.86
MARKET CAP	65.16TCr

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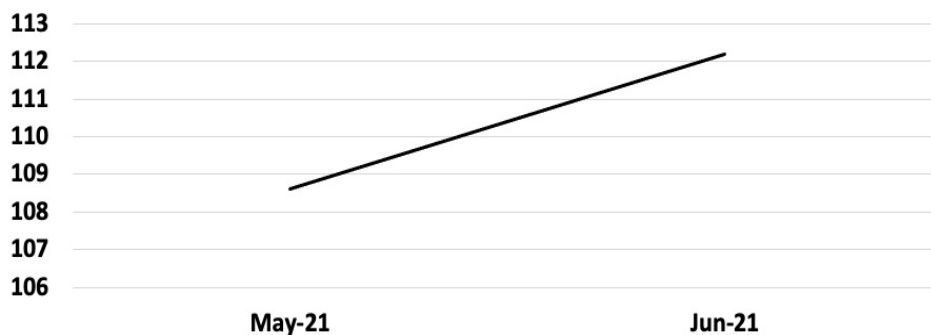
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OPEN CALLS AND PERFORMANCE

DATE	STOCK	BUY PRICE	STOP LOSS	TARGET	LTP	STATUS
16/06/2021	HDFCLIFE	693	665	760	683	OPEN
22/06/2021	HDFCBANK	1501	1430	1650	1502	OPEN
23/06/2021	VOLTAS	1044	995	1140	1015	OPEN
25/06/2021	SBILIFE	1011	970	1100	1020	OPEN
29/06/2021	BIOCON	404	386	450	389	OPEN
06/07/2021	ALKEM	3248	3080	3680	3351	OPEN
07/07/2021	ICICIBANK	650	620	720	639	OPEN

TOTAL CALLS	16
SUCCESS	7
FAIL	0
OPEN	9
SUCCESS RATIO	100%
% GAIN	12%
AVG MONTHLY RETURN	4%

BPW SWING TRADE RETURN NAV



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Disclaimer Appendix

Analyst s holding in the Stock : Nil

Analyst s Certification:

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