

Nifty Futures	Level 1	Level 2	Level 3
Resistance	15,880	15,950	16,000
Support	15,750	15,680	15,600

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	15824.5	-31.6	-0.2
Nifty Future (July)	15818.0	-35.1	-0.2
Nifty Future (August)	15860.0	-32.1	-0.2
Nifty Bank	34949.7	-84.7	-0.2
Nifty 100	16094.2	-24.9	-0.2
Nifty 500	13675.1	-11.9	-0.1
NIFTY MIDCAP 100	27573.9	-11.0	0.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	52,852.3	-123.5	-0.2
BSE-100	16,154.9	-25.3	-0.2
BSE-200	6,889.1	-8.5	-0.1
BSE-500	6,249.0	-3.8	-0.1
Mid Cap	23,033.9	12.8	0.1
Small Cap	26,514.9	89.0	0.3

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	39779.9	-52.7	-0.1
CAPITAL GOODS	23735.6	-110.4	-0.5
REALTY	3164.9	-24.3	-0.8
POWER	2667.6	-20.0	-0.8
OIL & GAS	15618.8	-92.9	-0.6
METAL	19503.5	120.4	0.6
CD	36243.9	246.4	0.7
AUTO	22630.9	-166.0	-0.7
TECK	13352.7	22.4	0.2
IT	30657.7	80.1	0.3
FMCG	13631.6	-11.4	-0.1
HEALTHCARE	26492.6	164.1	0.6
VIX	12.5	0.7	5.8

Exchange	Advance	Decline	Unchg
BSE	1777.0	1573.0	159.0
NSE	974.0	1066.0	72.0

Volume	Rs (in cr)	% Chg
NSE Cash	61,528.5	-9.6
BSE Cash	5,264.6	0.5
NSE F&O	36,04,114.4	2.3

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5495.6	7872.4	(2376.8)
DII	5885.6	4334.4	1551.3

Intraday Nifty Outlook

Index opened on a flat note and traded in a small defined range, ending the session with minor loss. Going ahead index has an immediate support around 15750-15680-15600. While on the higher side resistance is seen at 15880-15950- 16000.

Corporate News

Reliance Retail's open offer for Just Dial shareholders to start on Sep 13

Reliance Retail Ventures Ltd's open offer for the shareholders of Just Dial to buy an additional 26 per cent stake in the company will commence on September 13 and close on September 24, according to a regulatory filing. Earlier this month, RRVL had announced the acquisition of 40.95 per cent stake in Just Dial for Rs 3,497 crore and said it will make a public announcement for an open offer for acquiring up to 2.17 crore equity shares of Just Dial (representing 26 per cent share in the company).

(Source: Livemint)

JSW Steel gets letter of intent for Bhushan Power & Steel acquisition

Bhushan Power & Steel, one of the 12 cases mandated by the Reserve Bank of India to be resolved under the Insolvency and Bankruptcy Code (IBC) has got a leg-up with the letter of intent (LOI) of being issued in JSW Steel's favour.

Sources close to the development said the next step was to file the resolution plan with the National Company Law Tribunal (NCLT) for approval. JSW Steel's upfront offer for Bhushan Power was Rs 19,300 crore and another Rs 350 crore had been offered for operational creditors.

(Source: Livemint)

Paytm eyes IPO by Oct-end, hopes to break even in 18 months

Indian digital payments firm Paytm expects to launch its initial public offering (IPO) at around the end of October, pending regulatory approvals, a source familiar with the matter said on Monday. The startup, which counts China's Ant Group and Japan's SoftBank among its backers, narrowed its operating loss to Rs 1,655 crore in the financial year to end-March 2021 from 24.68 billion a year before. (Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
SBILIFE	1076.7	26.2	2.5
BAJAJFINSV	13525.1	323.8	2.5
HINDALCO	400.1	8.3	2.1
DIVISLAB	4921.2	96.4	2.0
ULTRACEMCO	7616.7	126.4	1.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
JSWSTEEL	704.6	-13.0	-1.8
WIPRO	590.5	-8.7	-1.5
RELIANCE	2076.9	-28.8	-1.4
SBIN	423.3	-5.6	-1.3
M&M	754.3	-9.9	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	4,414.9	3.1	0.1
Dow 30	35,084.1	22.6	0.1
Nasdaq	14,819.7	-17.3	-0.1
FTSE 100	7,025.4	-2.2	0.0
DAX	15,619.0	-50.3	-0.3
CAC 40	6,578.6	9.8	0.1
Nikkei 225	27,833.3	285.3	1.0
Hang Seng	26,220.0	-1,064.9	-4.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	69.8	-0.1	-0.1
ICICI Bank	18.3	0.0	0.1
Infosys	21.6	-0.1	-0.4
Tata Motors	19.5	-0.1	-0.4
Wipro	8.4	-0.2	-2.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.5	-0.3	-0.3
USD/INR	74.3	0.0	-0.1
EURO/INR	87.8	0.2	0.2
USD/YEN	110.3	-0.2	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	47501.0	-33.0	0%
Silver (spot) Rs	67132.0	108.0	0%
Crude (Brent) \$	74.0	-0.2	0%
Crude (WTI) \$	71.6	-0.4	-1%

Economy

Govt introduces a Bill in the Lok Sabha to amend insolvency law

The government on Monday introduced a bill in the Lok Sabha to amend the insolvency law and provide for a pre-packaged resolution process for stressed MSMEs. The proposed amendments would enable the government to notify the threshold of a default not exceeding Rs 1 crore for initiation of pre-packaged resolution process. The government has already prescribed the threshold of Rs 10 lakh for this purpose. The Insolvency and Bankruptcy Code (Amendment) Bill, 2021 -- which was introduced by Corporate and Finance Minister Nirmala Sitharaman -- will replace the ordinance that was promulgated on April 4 as part of efforts to provide relief for MSMEs adversely impacted by the pandemic.

(Source: Livemint)

International News

Dollar holds near multi-month highs as US Fed meeting in focus

The U.S. dollar hovered near its strongest level since early April against the euro on Monday, as financial markets looked ahead to the Federal Open Market Committee (FOMC) meeting this week for clues on the timing of stimulus tapering. The greenback was also close to a 12-day high on the safe-haven yen as record-high U.S. equity markets buoyed risk sentiment. The dollar index, which measures the currency against six major peers, stood at 92.920 at the start of the week, off from last week's 3-1/2-month high of 93.194.

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

**EVENTS CALENDAR**

Monday	Tuesday	Wednesday	Thursday	Friday
12-July-2021 RESULTS– Economic Indicators– US–	13-July-2021 RESULTS– Economic Indicators– US–	14-July-2021 RESULTS– Economic Indicators– US–	15-July-2021 RESULTS– Economic Indicators– US–	16-July-2021 RESULTS– Economic Indicators– US–
19-July-2021 RESULTS– Economic Indicators– US–	20-July-2021 RESULTS– Economic Indicators– US–	21-July-2021 RESULTS– Economic Indicators– US–	22-July-2021 RESULTS– Economic Indicators– US–	23-July-2021 RESULTS– Economic Indicators– US–
26-July-2021 RESULTS– Economic Indicators– US–	27-July-2021 RESULTS– Economic Indicators– US–	28-July-2021 RESULTS– Economic Indicators– US–	29-July-2021 RESULTS– Economic Indicators– US–	30-July-2021 RESULTS– Economic Indicators– US–

(Source: Investing.com and BSE)

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

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