

# WEEKLY TECHNICALS



BP WEALTH

04th Oct, 2021

## Summary

- NIFTY Up move to continue till maintains above 17350-17000.
- BANKNIFTY Immediate supply zone of 37600-38000.
- NIFTY AUTO Breakout above 10850-10900 zone.
- NIFTY FMCG to continue its up move till maintains above 39900.
- NIFTYPHARM Reversal from Over stretched zone.
- NIFTYMETAL immediate support zone 5420-5200.

## Indices Overview

SECTOR	VIEW	STOCKS	
IT	BULLISH	1. INDIAMART 3. PERSISTENT 5. INFY	2. JUSTDIAL 4. OFSS
BANKING	BULLISH	1. AXISBANK 3. HDFCAMC 5. KOTAKBANK	2. ICICIBANK 4. HDFC
INFRA	BULLISH	1.LT 3.ADANI PORTS	2.ACC 4.INDIGO
FMCG	BULLISH	1. MCDOWELL-N 3. BRITANNIA 5. VBL	2. COLPAL 4. EMAMILTD 6. NESTLEIND
ENERGY	BULLISH	1. RELIANCE 3. ONGC	2. POWERGRID 4. TATAPOWER

# WEEKLY TECHNICALS



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## NIFTY SPOT : IMMEDIATE SUPPORT AT 17350-17000

LTP : 17532

SUP :17350-17000-16740

RES: 17980-18100-18250

Nifty 50 Index - 1W - NSE



Source: Trading view

### Technical View

1. Index started the week with minor gap up but remained under pressure throughout the week closing the week near the weekly lows.
2. Index continues to form series of higher highs and higher lows which is bullish signal for medium term trend.
3. Index has formed Dark cloud cover candlestick pattern and bearish follow-up action will provide the confirmation.
4. RSI has surpassed its immediate overstretched zone of 70, need to sustain above the same to continue the momentum.
5. Going ahead index has immediate support at 17350-17450 zone, till it maintains above this zone it is expected to continue its up move towards 17980-18100-182500. Breakdown beneath the support will open the way for 17000-16740.

### Key Data

% Change (D)	-0.49
% Change (W)	-1.80
21 SMA (D)	17526
21 SMA (W)	16230
100 SMA (D)	16201
100 SMA (W)	12938
MACD (D)	284
MACD (W)	700
RSI (D)	71.75
RSI (W)	72.87

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## BANKNIFTY SPOT : IMMEDIATE SUPPORT AT 36800-36400

LTP : 37225

SUP: 36800-36400-35900

RES: 37600-38000-38450

NIFTY BANK · 1W · NSE



Source: Trading view

### Technical View

1. Index started the week on a subdued note and remained under pressure throughout the week ending the week in loss.
2. Banknifty to continue its upwards move, need to sustain above its previous swing high which if it does will be bullish signal.
3. RSI has reversed from its support range of 55-50, a failure to violate this range will provide further strength to price.
4. Bank nifty continues to remain underperformer against Nifty, need to show strong price action to show strength against NIFTY.
5. Going ahead index has immediate support at 36800-36400, till it maintains above this zone it is expected to continue its up move towards 37760-38000-38400.

### Key Data

% Change (D)	-0.53
% Change (W)	-1.60
21 SMA (D)	37188
21 SMA (W)	35542
100 SMA (D)	35530
100 SMA (W)	26712
MACD (D)	451
MACD (W)	1201
RSI (D)	60.83
RSI (W)	62.20

# WEEKLY TECHNICALS



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## NIFTY FMCG: IMMEDIATE SUPPORT AT 39900

LTP : 40399

SUP :39900-39500-38980

RES : 40800-41100-41500

NIFTY FMCG - 1W - NSE



Source: Trading view

### Technical View

1. Index started the week with minor gap up but remained under pressure throughout the week ending the week near the weekly low.
2. After witnessing breakout from multi week consolidation earlier index now has surpassed the up sloping trend line which is bullish signal.
3. RSI has surpassed its immediate resistance zone of 70, sustenance above the same will provide further strength to price.
4. After so many months of underperformance now NIFTYMFCG has started gathering strength against NIFTY, needs follow up price action to become an outperformer.
5. Going ahead index has immediate support at 39900, till it maintains above this range it is expected to continue its up move towards 40800-41000-41400. While support past 39900 comes at 39500-38980.

### Key Data

% Change (D)	-0.07
% Change (W)	-1.68
21 SMA (D)	40705
21 SMA (W)	37271
100 SMA (D)	37175
100 SMA (W)	32374
MACD (D)	726
MACD (W)	1390
RSI (D)	68.02
RSI (W)	72.75

# WEEKLY TECHNICALS



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## NIFTY IT: IMMEDIATE SUPPORT AT 34100-33700

LTP : 34780

SUP: 34100-33700-33200

RES: 35000-35500-35980

NIFTY IT · 1W · NSE



Source: Trading view

### Technical View

1. Index started the week on a subdued note and witnessed sharp sell off throughout the week and closed the week with hefty loss.
2. After strong up move index has formed bearish engulfing candlestick pattern which suggests caution on ongoing trend in short term.
3. RSI readings at overstretched levels, with formation of negative divergence which suggests caution at higher levels.
4. Going ahead index has immediate support at 34100-33700-33200, while on the higher side resistance comes at 35000-35500-35980.

### Key Data

% Change (D)	-0.71
% Change (W)	-6.26
21 SMA (D)	35511
21 SMA (W)	30856
100 SMA (D)	30700
100 SMA (W)	20606
MACD (D)	789
MACD (W)	2334
RSI (D)	62.91
RSI (W)	77.20

# WEEKLY TECHNICALS



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## NIFTY AUTO: IMMEDIATE SUPPORT AT 10320-10100-9840

LTP : 10596

SUP : 10320-10100-9840

RES : 10850-11200-11400

NIFTY AUTO · 1W · NSE

EMA



Source: Trading view

### Technical View

1. Index started the week with minor gap up and remained volatile throughout the week ending session around opening price in gains.
2. Index has been trading in the symmetrical triangle pattern, breakout from the same will be bullish signal for medium term trend..
3. RSI has surpassed falling resistance trendline which hints bullish bias in price.
4. After so many months of underperformance now NIFTYMFCG has started gathering strength against NIFTY, needs follow up price action to become an outperformer.
5. Going ahead index has immediate support at 10320-10100-9840, while on the higher side resistance is present at 10850-11200-11400

### Key Data

% Change (D)	-0.01
% Change (W)	1.61
21 SMA (D)	10321
21 SMA (W)	10323
100 SMA (D)	10334
100 SMA (W)	8538
MACD (D)	99
MACD (W)	137
RSI (D)	61.90
RSI (W)	54.47

# WEEKLY TECHNICALS



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## NIFTY PHARMA: IMMEDIATE SUPPORT AT 14150-14000

LTP : 14587

SUP: 14150-14000-13820

RES: 14700-14940-15300

NIFTY PHARMA · 1W · NSE

EMA



Source: Trading view

### Technical View

1. Index has reversed after forming indecisive candlesticks which suggests buying interest at lower levels, also it has made a failed attempt to violate 9EMA, for index to continue its relief it needs to sustain above this average.
2. RSI has reversed from its neutral zone, needs to sustain above this to continue its relief.
3. After so many months of underperformance now NIFTYPHARMA has started gathering strength against NIFTY, needs follow up price action to become an outperformer.
4. Going ahead index has immediate support at 14250-14140, for index to continue its relief it needs to sustain above this zone while resistance comes at 14700-14940-15300.

### Key Data

% Change (D)	0.84
% Change (W)	2.09
21 SMA (D)	14370
21 SMA (W)	14252
100 SMA (D)	14244
100 SMA (W)	11291
MACD (D)	24
MACD (W)	410
RSI (D)	52.74
RSI (W)	60.13

# WEEKLY TECHNICALS



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## NIFTY METALS: IMMEDIATE RESISTANCE AT 5780-5950.

LTP : 5638

SUP : 5420-5200-4940

RES : 5780-5950-6160



Source: Trading view

### Technical View

1. Index opened the week on a flat note and scale higher to closed the week near the weekly high with decent gains.
2. Index has reversed taking support at rising trendline, till it continue to hold above the support line index can continue its upmove.
3. Index has reversed taking support at 9WEMA, this average has acted strong support earlier which is bullish signal for short term trend.
4. RSI has reversed from its neutral zone, needs to sustain above this to continue its relief.
5. NIFTYMETAL is loosing its steam against NIFTY, needs to surpass the recent high to regain its outperformance .
6. Going ahead index has an immediate resistance placed at 5780-5950-6160. While on the downside support is seen at 5420-5200-4940.

### Key Data

% Change (D)	0.49
% Change (W)	2.56
21 SMA (D)	5650
21 SMA (W)	5426
100 SMA (D)	5422
100 SMA (W)	3467
MACD (D)	-5
MACD (W)	423
RSI (D)	49.87
RSI (W)	66.27

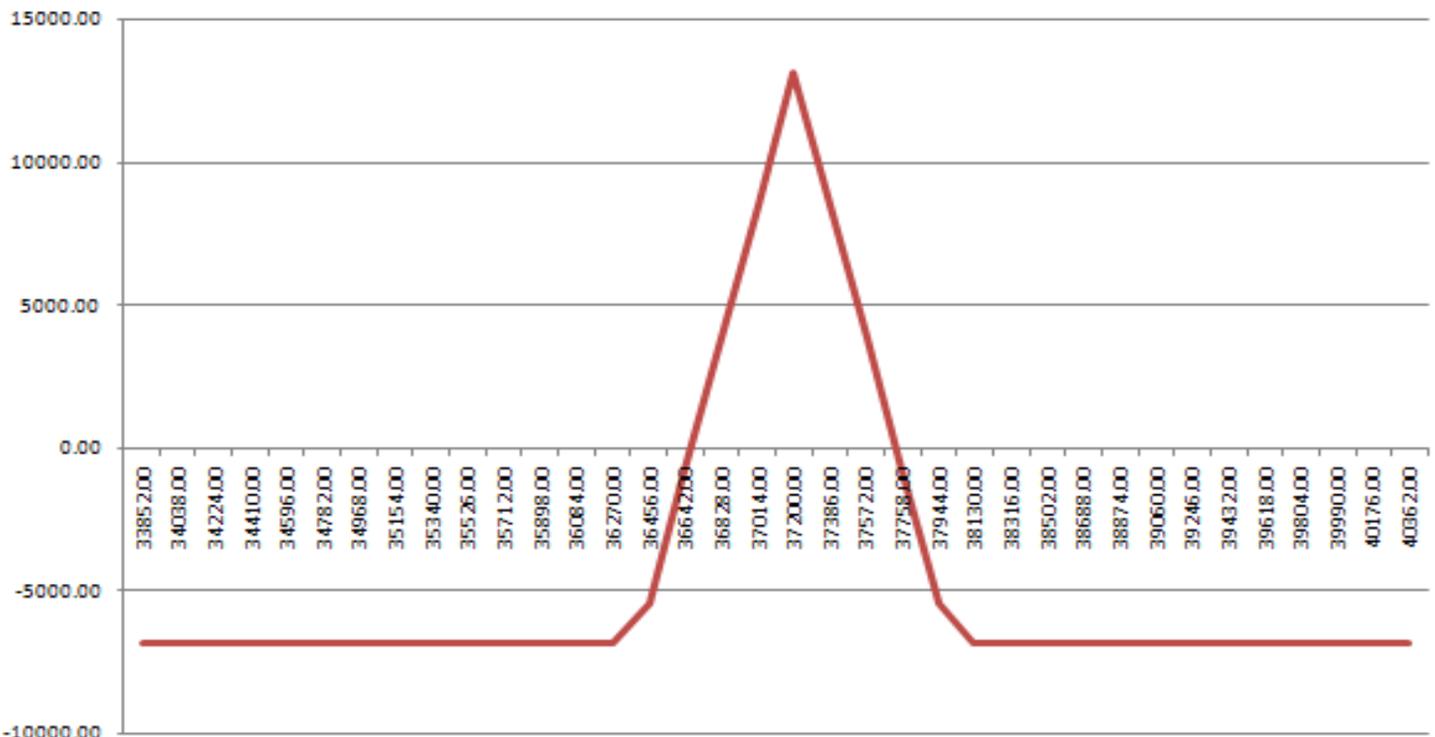
## BANKNIFTY OPTION STRATEGY

**Bank nifty** closed 1.60% lower this week @ 37225. We have seen call addition in 37000, 37200 & 38000 call options as call writers are writing aggressively and we have seen major put addition in 37200, 37000, 36400 put options as put writers are writing put options. Highest Put option volume is visible in 37000 PE which will act as a good support and highest volume on call side is visible in 37500 CE. Highest OI concentration is visible in 37000 PE which will act as a support and 38000 CE which will act as a resistance. Bank nifty max pain is at 37300.

### OPTION STRATEGY: -

STRATEGY : SELL 37200 CE @ 409, BUY 38000 CE @ 119 AND SELL 37200 PE @ 351, BUY 36400 PE @ 115 (07OCT21 EXPIRY)  
MAX PROFIT : Rs.13125  
MAX LOSS : Rs.6850  
LOT SIZE : 25 Shares  
BREAK EVEN POINT : 37674 - 37726  
MARGIN REQUIRED : Rs.80000 APPROX

### OPTION PAYOFF: -



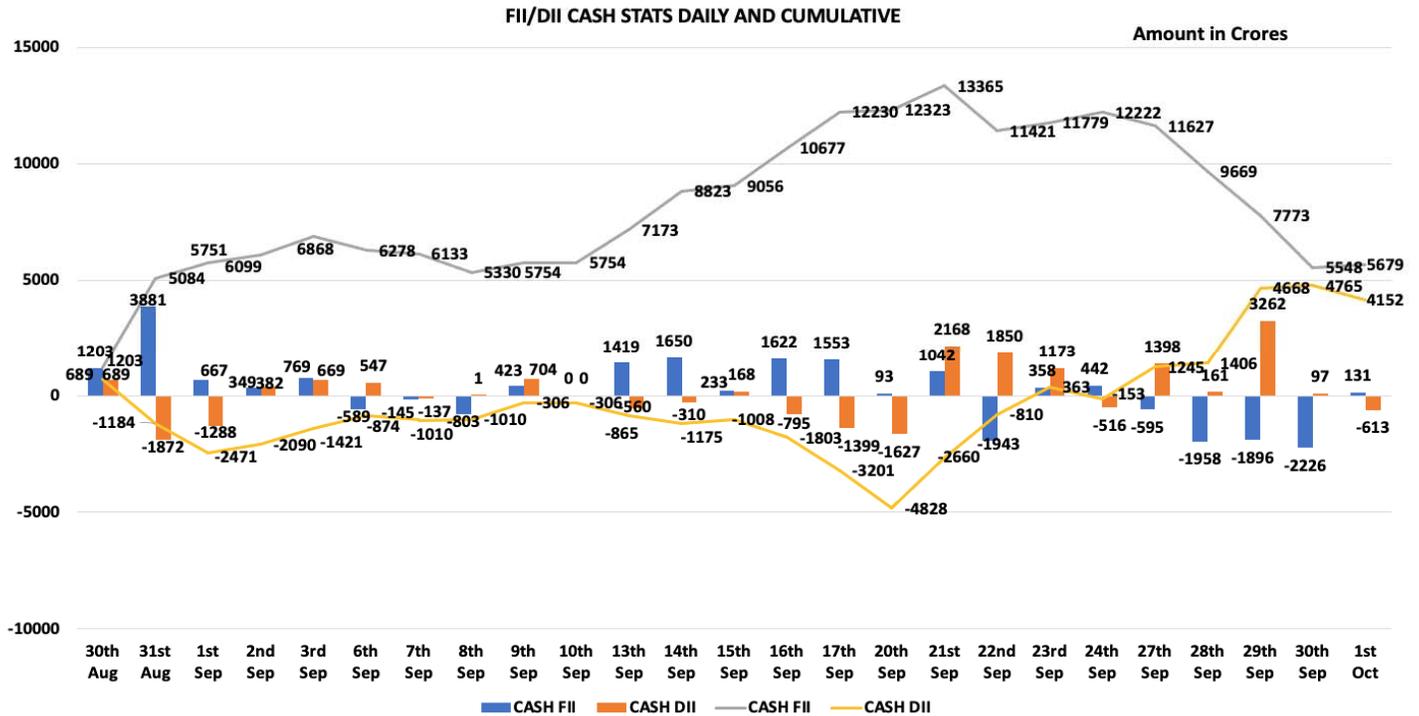
# WEEKLY TECHNICALS



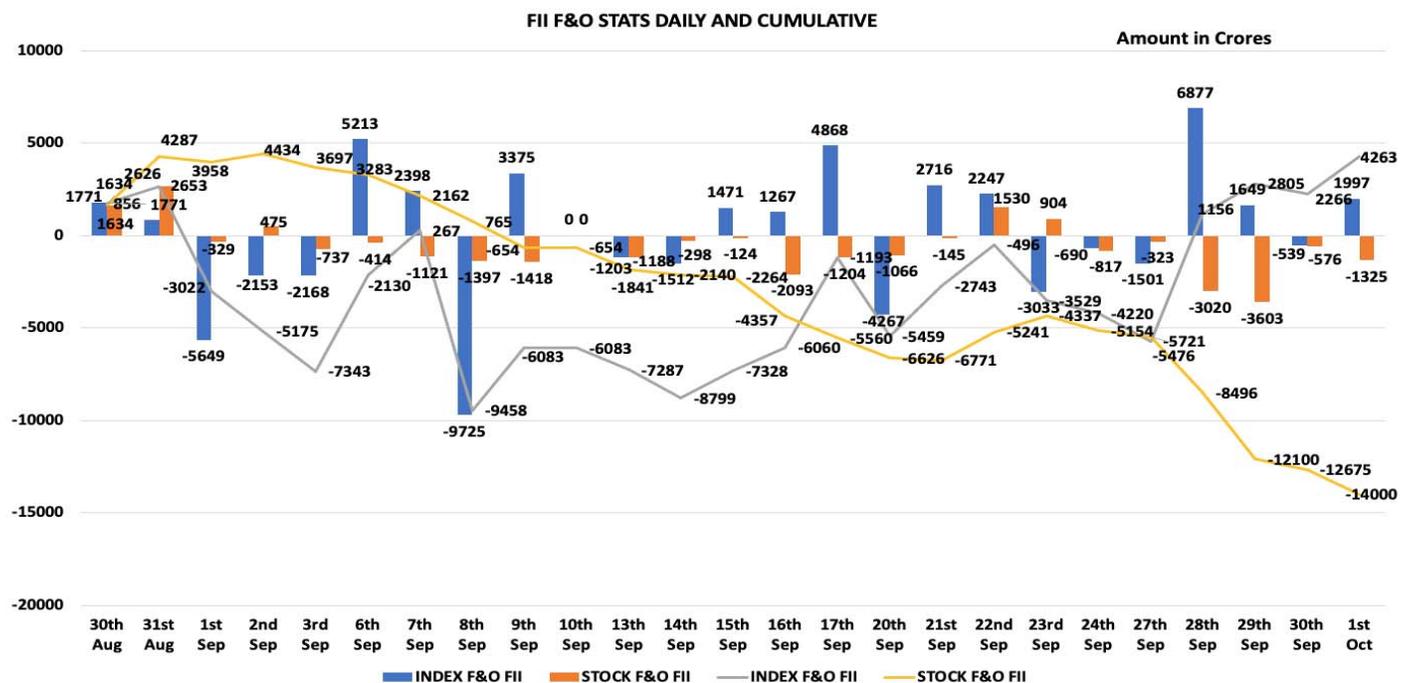
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## FII / DII DATA

### FII / DII CASH DATA



## FII F&O DATA



# WEEKLY TECHNICALS

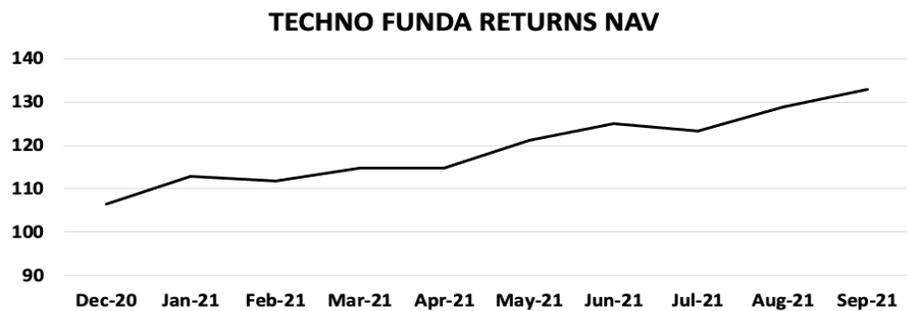


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## TECHNO FUNDA OPEN CALLS & PERFORMANCE

DATE	STOCK	BUY PRICE	STOP LOSS	TARGET	LTP	STATUS

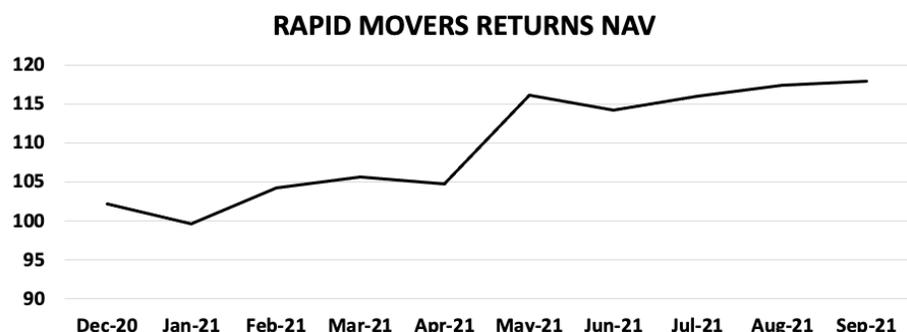
TOTAL CALLS	66
SUCCESS	47
FAIL	19
OPEN	0
SUCCESS RATIO	71%
% GAIN	33%
AVG MONTHLY RETURN	3.3%



## RAPID MOVERS OPEN CALLS & PERFORMANCE

DATE	STOCK	BUY PRICE	STOP LOSS	TARGET	LTP	STATUS
27/09/2021	EXIDEIND	182	173	200	179	OPEN
01/10/2021	NATCOPHARM	900	874	950	903	OPEN
01/10/2021	CAMLINFINE	186	181	198	190	OPEN

TOTAL CALLS	106
SUCCESS	57
FAIL	46
OPEN	3
SUCCESS RATIO	54%
% GAIN	18%
AVG MONTHLY RETURN	2.0%



# WEEKLY TECHNICALS

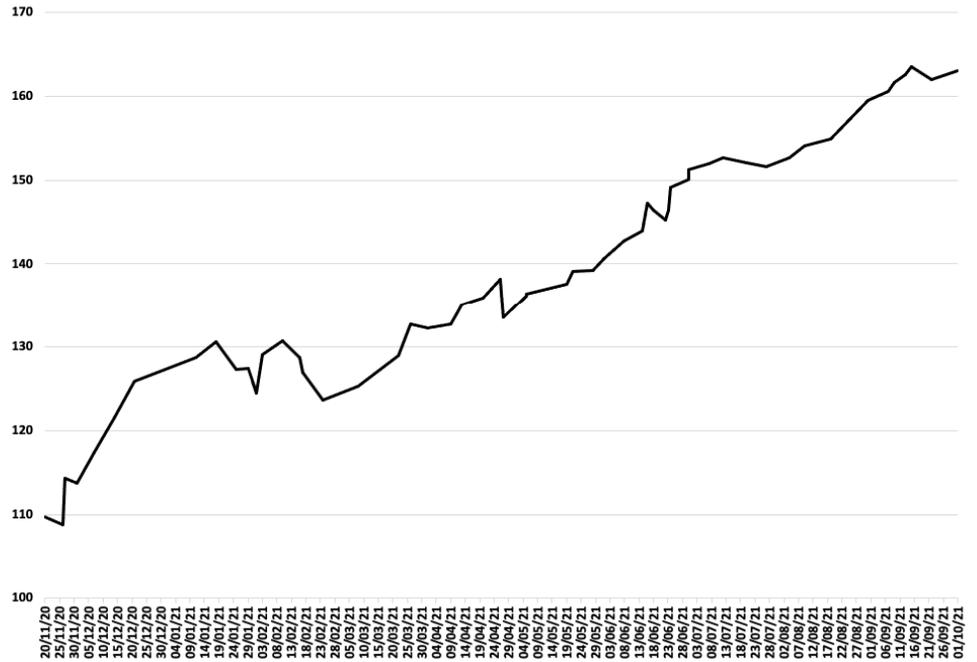


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## BPW WEEKLY STRATEGY (BPW WSTRAT) PERFORMANCE

BPW WSTRAT WEEKLY RETURN NAV

TOTAL CALLS	56
SUCCESS	43
FAIL	13
OPEN	0
SUCCESS RATIO	77%
% GAIN	63%
AVG WEEKLY RETURN	1.2%



# WEEKLY TECHNICALS



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