

stoxbox

BP Wealth

HAPPY  
DIWALI  
FESTIVAL OF LIGHTS



*Diwali  
Technical Picks  
2021*

Stock Name	Action	Entry Range	Stop Loss	Target 1	Target 2
CUB	BUY	169 - 159	145	195	210
GODREJIND	BUY	605 - 570	530	690	730
ICICIGI	BUY	1528 - 1461	1389	1742	1835
SRTRANSFIN	BUY	1602 - 1540	1439	1840	1950
UPL	BUY	737 - 700	648	836	875

CUB

SECTOR :- BANK



STOCK	CUB
ENTRY	169 - 159
STOP LOSS	145
TARGET 1	195
TARGET 2	210
RSI (W)	56
MACD (W)	1
52 WEEKS H	200
52 WEEKS L	142

- The stock has earlier reversed taking support at its previous resistance zone which suggests Law of Polarity into play and hints bullish signal for medium term trend.
- The stock has recently witnessed breakout from Descending parallel channel and post that stock have been consistently finding support at higher trendline of channel.
- MACD has entered into bullish territory and has given bullish moving average crossover which is bullish sign and compliments bullish view on price.

## GODREJIND

## SECTOR :- FMCG

GODREJ INDUSTRIES - 1W - NSE  
EMA 20 close 0 564.03



STOCK	GODREJIND
ENTRY	605 - 570
STOP LOSS	530
TARGET 1	690
TARGET 2	730
RSI (W)	62
MACD (W)	19
52 WEEKS H	617
52 WEEKS L	352

- Earlier the stock witnessed breakout from long term falling resistance trendline which is bullish signal for medium term trend.
- The stock has reversed taking support at 20 WEMA, historically this average has provided strong support for multiple instances.
- The stock has registered breakout from consolidation with supportive volumes which is bullish signal.
- RSI has witnessed breakout from falling channel and has surpassed 60 levels which is bullish signal and indicates strength in price.

## ICICIGI SECTOR :- INSURANCE



STOCK	ICICIGI
<b>ENTRY</b>	<b>1528 - 1461</b>
<b>STOP LOSS</b>	<b>1539</b>
<b>TARGET 1</b>	<b>1742</b>
<b>TARGET 2</b>	<b>1835</b>
<b>RSI (W)</b>	<b>51</b>
<b>MACD (W)</b>	<b>14</b>
<b>52 WEEKS H</b>	<b>1675</b>
<b>52 WEEKS L</b>	<b>1219</b>

- The stock has been trading in Ascending channel and recently has reversed from lower end of the channel line which is bullish signal for medium term trend.
- The stock has completed Bullish reciprocal ABCD Harmonic Pattern which compliments bullish view on price.
- The stock has reversed finding support at 89 EMA, this average has acted as good support on intermediate declines in the past which suggests recent through to act as strong support.
- RSI has formed bullish reversal pattern against price which is bullish signal.

## SRTRANSFIN

## SECTOR :- FINANCE

SHRIRAM TRANSPORT - 1W - NSE



STOCK	SRTRANSFIN
ENTRY	1602 - 1540
STOP LOSS	1439
TARGET 1	1840
TARGET 2	1950
RSI (W)	65
MACD (W)	43
52 WEEKS H	1643
52 WEEKS L	693

- The stock has witnessed decisive breakout from multi month consolidation range which suggest price has enter into new trading range and hints bullish signal for medium term trend.
- The breakout has accomplished with decent rise in volumes which increases the reliability of the breakout.
- RSI has given breakout from falling trendline has surpassed 60 levels.
- Also, MACD has reversed from neutral zone and has given bullish moving average crossover which is bullish signal.

## UPL SECTOR :- CHEMICAL



STOCK	UPL
ENTRY	737 - 700
STOP LOSS	648
TARGET 1	836
TARGET 2	875
RSI (W)	52
MACD (W)	11
52 WEEKS H	864
52 WEEKS L	399

- The stock had earlier surpassed long term supply zone of 690-700 which is bullish signal for medium term trend.
- The stock has been forming multiple lower shadow candlestick pattern at the support which indicates buying force emerging at lower levels.
- RSI had developed bullish reversal pattern against price which is bullish signal and compliments bullish view on price.

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*Thank you*

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