

Nifty Futures	Level 1	Level 2	Level 3
Resistance	18,000	18,080	18,200
Support	17,800	17,650	17,500

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	17,898.6	-100.6	-0.6
Nifty Future (Nov)	17,895.3	-108.6	-0.6
Nifty Future (Dec)	17,960.0	-103.2	-0.5
Nifty Bank	38,041.5	-265.6	-0.7
Nifty 100	18,211.3	-90.1	-0.5
Nifty 500	15,454.9	-70.5	-0.5
NIFTY MIDCAP 100	31,729.0	-213.6	-0.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	60,008.3	-314.0	-0.5
BSE-100	18,276.4	-84.3	-0.5
BSE-200	7,801.7	-38.1	-0.5
BSE-500	7,043.9	-29.4	-0.4
Mid Cap	26,360.6	-56.2	-0.2
Small Cap	29,243.6	15.3	0.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	43,434.7	-344.5	-0.8
CAPITAL GOODS	29,034.9	-86.8	-0.3
REALTY	4,200.2	-76.6	-1.8
POWER	3,580.4	22.2	0.6
OIL & GAS	18,622.4	-262.9	-1.4
METAL	19,616.7	-64.5	-0.3
CD	45,084.0	-192.4	-0.4
AUTO	27,108.4	163.6	0.6
TECK	15,811.9	-52.2	-0.3
IT	35,603.9	-20.7	-0.1
FMCG	14,291.9	7.3	0.1
HEALTHCARE	25,526.4	60.1	0.2
VIX	14.9	-0.2	-1.4

Exchange	Advance	Decline	Unchg
BSE	1,452.0	1,885.0	127.0
NSE	796.0	1,265.0	61.0

Volume	Rs (in cr)	% Chg
NSE Cash	62,835.6	-5.4
BSE Cash	5,255.8	12.4
NSE F&O	67,31,629.5	24.7

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	9,321.9	9,666.2	-344.4
DII	5,736.6	5,797.7	-61.1

Intraday Nifty Outlook

Index opened the day with minor gap down and remained volatile throughout the day closing session near days low. Going ahead index has an immediate support around 17800, sustenance below the same will open the way for 17650-17500. While on the other hand resistance is seen at 18000-18080-18200.

Corporate News

IndiGo weighs charging fliers for check-in baggage as market heats up

IndiGo, one of Asia's biggest budget carriers, is mulling charging passengers for checked-in luggage as the airline prepares for a potentially fierce price war in India's cutthroat air travel market, which is showing signs of recovery following the worst of Covid. IndiGo, operated by InterGlobe Aviation Ltd., didn't implement the so-called unbundling of fares in February -- just before a deadly wave of the pandemic hit the South Asian nation -- even as India's Directorate General of Civil Aviation ruled that carriers can start offering zero baggage and no check-in baggage fares.

(Source: Livemint)

Tata Motors' pact with private equity firm TPG 'credit positive': Moody's

Moody's Investors Service on Wednesday said that Tata Motors' pact with private equity firm TPG is 'credit positive', as it will help the automaker to scale up its electric vehicle business. Last month, Tata Motors announced that it will raise USD 1 billion in its passenger electric vehicle (EV) business from TPG Rise Climate. "We estimate that TPG Capital's USD 1 billion capital injection into Tata Motors's (TML, B1 stable) electric vehicle subsidiary, EVCo, will fund half its EV spending in India (Baa3 stable) through March 2026," Moody's Investors Service said in a statement.

(Source: Livemint)

GoKwik raises \$15 mn in Series A funding round led by Sequoia Capital

GoKwik, an e-commerce enablement company, has raised \$15 million in a Series A round led by Sequoia Capital India. The round also saw participation from existing investors Matrix Partners India and RTP Global. Within 250 days of its launch, GoKwik has on-boarded more than 100 brands which cumulatively have an annualised gross merchandise value(GMV) of \$250 million. The company has so far been able to increase conversion rates of its customer brands by more than 20 per cent, resulting in an increased GMV of Rs 25 crore per month.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
SBILIFE	1,187.2	34.2	3.0
MARUTI	8,274.8	224.4	2.8
ASIANPAINT	3,230.3	78.6	2.5
TATAMOTORS	530.2	11.1	2.1
POWERGRID	191.1	3.5	1.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
UPL	755.6	-24.4	-3.1
RELIANCE	2,464.0	-53.9	-2.1
BRITANNIA	3,615.0	-75.7	-2.0
IOC	128.4	-2.5	-1.9
AXISBANK	712.3	-13.8	-1.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	4,698.2	-2.7	-0.1%
Dow 30	35,997.0	-145.2	-0.4%
Nasdaq	15,977.9	4.0	0.0%
FTSE 100	7,290.9	-36.1	-0.5%
DAX	16,251.3	3.4	0.0%
CAC 40	7,156.9	4.3	0.1%
Nikkei 225	29,688.3	-119.8	-0.4%
Hang Seng	25,650.1	-63.7	-0.3%

ADR	Close	Pts. Chg	% Chg
HDFC Bank	69.8	-0.6	-0.9
ICICI Bank	20.3	0.0	0.0
Infosys	23.8	-0.2	-0.9
Tata Motors	34.9	0.3	0.8
Wipro	9.1	0.0	0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	95.9	0.0	0.1%
USD/INR	74.4	-0.1	-0.1%
EURO/INR	84.5	-0.8	-0.9%
USD/YEN	114.6	0.6	0.5%

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	49,281.0	243.0	0.5%
Silver (spot) Rs	66,567.0	333.0	0.5%
Crude (Brent) \$	81.0	-1.4	-1.7%
Crude (WTI) \$	78.8	-1.9	-2.4%

Economy

No income tax NOC/NDC required for voluntary liquidations, says IBBI

In a move that will ease some compliance burden, insolvency professionals would not be required to obtain any non-objection or no dues certificate from the Income Tax Department while handling the voluntary liquidation process, the Insolvency and Bankruptcy Board of India (IBBI) has clarified. "The process of applying and obtaining of such NOC/NDC from the Income Tax Department consumes substantial time and thus militates against the express provisions of the Code, and also defeats the objective of time-bound completion of process under the Code," IBBI said. IBBI clarified that liquidators had been seeking these certificates even though the Code or the Regulations did not ask for such a requirement.

(Source: Livemint)

International News

Fitch's rating disappointing but investors see future in India, its reforms

The business of rating is very subjective, especially when it comes to sovereigns. Fitch has retained the rating of India at BBB- but given a negative outlook compared to the other two agencies that think it is stable. Hence, Fitch's view comes as a disappointment for sure. India is probably going to be one of the best-performing economies in the world this year. This has been done without the government going in for excessive fiscal spending as the western nations have done. This factor has been appreciated by S&P and Moody's. The way in which we have rebounded has been remarkable, with the government following a rather unique route since the pandemic began of ushering in some tough reforms in the last 18 months. It has been ably supported by the Reserve Bank of India (RBI).

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<p>15--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>16--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>17--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>18--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>19--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>
<p>22--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>23--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>24--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>25--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>26--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>
<p>29--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>30--November-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>1--December-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>2--December-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>	<p>3--December-2021</p> <p>RESULTS--</p> <p>Economic Indicators--</p> <p>US--</p>

(Source: Investing.com and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Equities Pvt. Ltd.

CIN No: U67120MH1997PTC107392