

Nifty Futures	Level 1	Level 2	Level 3
Resistance	17,580	17,650	17,800
Support	17,450	17,360	17,220

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	17,536.2	121.2	0.7
Nifty Future (Nov)	17,534.0	126.0	0.7
Nifty Future (Dec)	17,600.0	152.6	0.9
Nifty Bank	37,364.7	-77.2	-0.2
Nifty 100	17,861.6	128.7	0.7
Nifty 500	15,150.6	104.1	0.7
NIFTY MIDCAP 100	30,926.6	183.4	0.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	58,795.1	454.1	0.8
BSE-100	17,909.1	122.9	0.7
BSE-200	7,642.4	51.8	0.7
BSE-500	6,908.6	49.5	0.7
Mid Cap	25,675.4	174.8	0.7
Small Cap	28,822.8	247.7	0.9

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	42,630.5	-90.5	-0.2
CAPITAL GOODS	28,070.8	-131.5	-0.5
REALTY	4,114.5	75.3	1.9
POWER	3,641.9	24.9	0.7
OIL & GAS	18,472.2	216.5	1.2
METAL	19,762.1	59.0	0.3
CD	43,442.5	270.2	0.6
AUTO	25,417.8	-99.7	-0.4
TECK	15,492.4	151.0	1.0
IT	34,448.5	304.4	0.9
FMCG	13,996.6	26.5	0.2
HEALTHCARE	25,328.1	381.9	1.5
VIX	16.6	-0.4	-2.5

Exchange	Advance	Decline	Unchg
BSE	2,082.0	1,215.0	114.0
NSE	1,278.0	765.0	72.0

Volume	Rs (in cr)	% Chg
NSE Cash	62,546.34	-3%
BSE Cash	4,729.73	-8%
NSE F&O	13,504,961.74	71%

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	9,017.4	11,318.1	-2,300.7
DII	6,056.6	4,688.8	1,367.8

Intraday Nifty Outlook

Index opened on a flat note and remained strong throughout the day closing session near days high. Going ahead index has an immediate support around 17450-17360-17220. While on the other hand the intermediate resistance is seen at 17580-17650-17800.

Corporate News

Reliance to transfer Jamnagar asset to subsidiary for syngas production

Reliance Industries (RIL) will transfer its Jamnagar syngas project to a subsidiary it owns fully, said the company on Wednesday, referring to mixture of gases used for energy production. The transfer will help "unlock the value of syngas" and will help the company's transition to renewables as its primary source of energy, said the company in a press release. Syngas is a combination of hydrogen, carbon monoxide and some carbon dioxide that is typically manufactured by gasifying a solid hydrocarbon fuel. Syngas ensures reliability in fuel supply and helps reduce volatility in the energy costs.

(Source: Livemint)

Bharat Biotech updates Covaxin efficacy to 65.2% against Delta variant

Bharat Biotech has updated the efficacy of Covaxin to 65.2% against the Delta variant in - Effectiveness Study on Delta Variant - Lancet Infectious Diseases, published on Nov 23 2021. "Bharat Biotech commends the investigators from the All India Institute of Medical Sciences (AIIMS) on the BBV152 study published in Lancet Infectious Diseases. These results provide evidence for effectiveness for Covaxin in real life settings," Bharat Biotech said. "These results compare well with the 65.2% efficacy against the delta variant obtained during the controlled phase III clinical trials of Covaxin conducted among the general population.

(Source: Livemint)

Citigroup to split Institutional Clients Group's operations, tech functions

Citigroup Inc is planning to split the operations and technology functions of its unit, Institutional Clients Group, which contributed about 63% of the Wall Street bank's total third-quarter revenue. The reorganization plan for the unit that houses banking, markets, securities services among others was shared by the bank in an internal memo by unit Chief Executive Paco Ybarra on Wednesday. A Citi spokesperson confirmed the content in the memo when contacted by Reuters.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
RELIANCE	2,493.0	141.6	6.0
DIVISLAB	4,799.8	117.1	2.5
ITC	231.3	3.6	1.6
INFY	1,722.4	26.4	1.6
TECHM	1,559.4	21.3	1.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
IOC	125.6	-1.9	-1.5
BRITANNIA	3,573.4	-49.9	-1.3
MARUTI	7,572.5	-96.9	-1.2
ICICIBANK	751.0	-9.1	-1.2
INDUSINDBK	959.3	-11.1	-1.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	4,701.5	10.8	0.2%
Dow 30	35,804.4	-9.4	0.0%
Nasdaq	15,845.2	70.1	0.4%
FTSE 100	7,309.8	23.4	0.3%
DAX	15,904.9	26.5	0.2%
CAC 40	7,069.2	27.0	0.4%
Nikkei 225	29,499.3	196.6	0.7%
Hang Seng	24,740.2	54.7	0.2%

ADR	Close	Pts. Chg	% Chg
HDFC Bank	69.4	-0.2	-0.3
ICICI Bank	19.8	0.3	1.5
Infosys	22.6	-0.3	-1.2
Tata Motors	32.9	0.0	0.1
Wipro	8.7	0.0	-0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	96.8	-0.2	-0.2%
USD/INR	74.4	0.0	0.0%
EURO/INR	83.4	-0.4	-0.5%
USD/YEN	115.5	0.5	0.4%

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	47,473.0	35.0	0.1%
Silver (spot) Rs	63,100.0	465.0	0.8%
Crude (Brent) \$	81.9	-0.3	-0.3%
Crude (WTI) \$	77.9	-0.5	-0.6%

Economy

PM Modi hails Cabinet's decision to extend free supply of ration scheme

Prime Minister Narendra Modi on Wednesday hailed the Cabinet's decision to extend the free supply of 5 kg foodgrains monthly under the Pradhan Mantri Garib Anna Yojana till March 2022, saying it is in line with the government's commitment of ensuring greater public welfare. Free foodgrains under the Pradhan Mantri Garib Anna Yojana (PMGKAY) scheme, announced in March last year to provide relief to the poor during the Covid pandemic, is over and above the normal quota provided under the NFSA at a highly subsidised rate of Rs 2-3 per kilogramme. "Today's Cabinet decision will benefit 80 crore Indians and is in line with our commitment of ensuring greater public welfare," Modi said on Twitter.

(Source: Livemint)

International News

US President Joe Biden invites Taiwan to upcoming Democracy Summit

The Biden administration included Taiwan among the 110 invitees to its upcoming democracy summit, the State Department announced on Tuesday night, a move that's intended to show solidarity with a key regional partner but risks angering China. Taiwan was invited to join nations, including the UK and Japan, at the December 9-10 virtual summit, the State Department said on its website Tuesday. The online gathering is an event Joe Biden vowed to host while a candidate for president last year, with the goal of rallying like-minded countries around efforts to fight corruption and authoritarianism and advance human rights.

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
22--November-2021 RESULTS-- Economic Indicators-- US--	23--November-2021 RESULTS-- Economic Indicators-- US--	24--November-2021 RESULTS-- Economic Indicators-- US--	25--November-2021 RESULTS-- Economic Indicators-- US--	26--November-2021 RESULTS-- Economic Indicators-- US--
29--November-2021 RESULTS-- Economic Indicators-- US--	30--November-2021 RESULTS-- Economic Indicators-- US--	1--December-2021 RESULTS-- Economic Indicators-- US--	2--December-2021 RESULTS-- Economic Indicators-- US--	3--December-2021 RESULTS-- Economic Indicators-- US--
6--December-2021 RESULTS-- Economic Indicators-- US--	7--December-2021 RESULTS-- Economic Indicators-- US--	8--December-2021 RESULTS-- Economic Indicators-- US--	9--December-2021 RESULTS-- Economic Indicators-- US--	10--December-2021 RESULTS-- Economic Indicators-- US--

(Source: Investing.com and BSE)

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