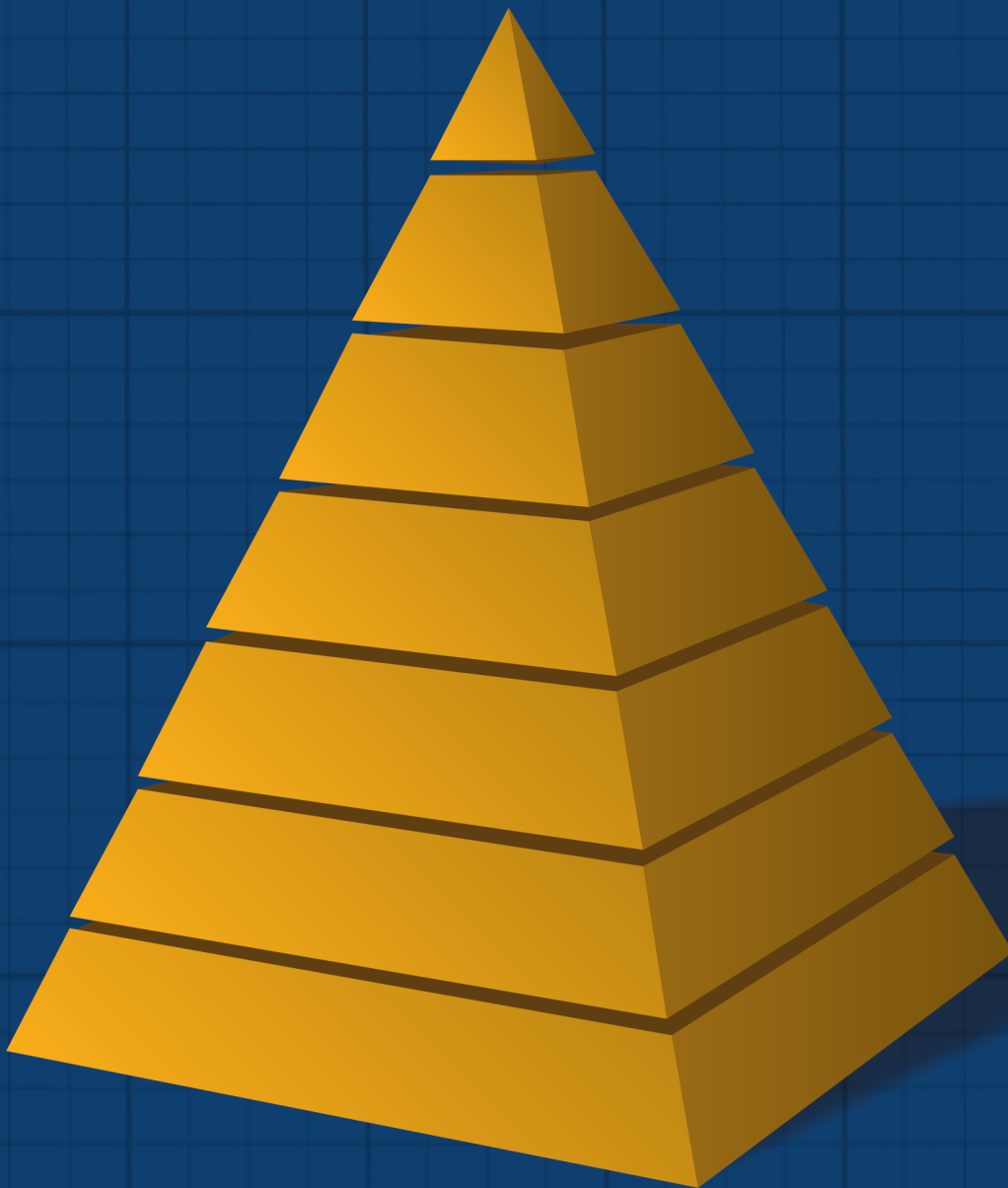


TECHNICAL STOCK IDEA NOTE

18th January 2024

MAZAGON DOCK SHIPBUILDERS LTD



BP WEALTH

Technical View (Daily Chart)



Source: TradingView

Technical View

- ⇒ The pattern analysis on the daily timeframe shows that the price action is attempting at replicating its previous pattern.
- ⇒ This repetition of pattern is observed to be occurring following a 165% move after breaking out from its former rounding bottom pattern.
- ⇒ This potentially indicates accumulation at higher levels to replenish strength to bolster the positive primary trend.
- ⇒ The price action in its previous trading session eventuated a bullish breakout from the cup and handle schematic.
- ⇒ The stock displays exceptional EPS strength, spiffing buyers' demand and relatively stronger price strength.
- ⇒ The 50 period volatility remains at lower level hence the chances of any unruly moves are less likely.
- ⇒ **We recommend a buy on MAZDOCK from CMP—2350 for the target of 2931 and protective stop at 2238.**

Execution Data

Target (Rs)	2931
Upside	23.7%
CMP	2389
Stop Loss	2238
Risk	-5.5%

Daily Oscillator Direction

10 DMA	UPWARD
20 DMA	UPWARD
50 DMA	UPWARD
RSI	BUY MODE
MACD	BUY MODE

Key Data

Nifty	21,571
52WeekH/L(Rs)	2420 / 2281
Market Cap (Rs cr)	48,203
O/s Shares (Cr)	7230.58
Face Value (Rs)	10

Technical Analyst

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PERFORMAMNCE TRACKER

RECOS	SUCCESS	FAIL	OPEN	AVG PROFIT/ TRADE	AVG PROFIT/ MONTH	ACCURACY
25	14	7	4	7.0%	17.4%	66.7%

SR NO.	DATE	SCRIPT	RECO PRICE	ACTION PRICE	PNL%	TIME (TRADE SESSIONS)	STATUS
1	22-02-2023	INDIAMART	4795	6070	26.6%	45	SUCCESS
2	16-03-2023	PETRONET	233	216	-7.3%	32	FAIL
3	10-04-2023	ABBOTT	22440	21100	-6.0%	24	FAIL
4	12-04-2023	GSPL	277	310	11.9%	45	PARTIAL SUCCESS
5	18-04-2023	BANK OF BARODA	177	197	11.3%	45	SUCCESS
6	04-05-2023	ESCORTS	2050	2220	8.3%	20	SUCCESS
7	09-05-2023	PB FINTECH	614	748	21.8%	46	SUCCESS
8	20-06-2023	LTTS	3924	4310	9.8%	34	SUCCESS
9	06-07-2023	ESCORTS	2227	2588	16.2%	18	SUCCESS
10	07-07-2023	ESCORTS	2227	2588	16.2%	18	SUCCESS
11	17-07-2023	SURYODAY	174	195	12.1%	19	PARTIAL SUCCESS
12	31-07-2023	BANK OF BARODA	201	192	-4.5%	3	FAIL
13	10-08-2023	VLB	816.50	946	15.9%	31	SUCCESS
14	24-08-2023	NAZARA	708	821	16.0%	7	SUCCESS
15	30-08-2023	GAIL	117	133	13.7%	62	SUCCESS
16	08-09-2023	TECHM	1269	1208	-4.8%	16	FAIL
17	08-09-2023	TECHM	1269	1208	-4.8%	16	FAIL
18	14-09-2023	WIPRO	435	405	-6.9%	9	FAIL
19	23-09-2023	JSW ENERGY	418	459	9.8%	50	SUCCESS
20	10-11-2023	NYKAA	147.50	181	22.7%	24	SUCCESS
21	04-12-2023	DMART	3840.50	4044	5.3%	-	OPEN
22	12-12-2023	RVNL	178	177	-0.6%	-	OPEN
23	14-12-2023	TATA ELXSI	8788.50	8823	0.4%	-	OPEN
24	15-12-2023	NYKAA	178	166	-6.7%	4	FAIL
25	15-12-2023	RVNL	177	206	15.7%	19	SUCCESS
26	18-12-2023	GLAND	1801	1935	7.4%	-	OPEN
27	29-12-2023	MANKIND	1982.50	1953	-1.5%	-	OPEN



Disclaimer Appendix

Analyst (s) holding in the Stock : Nil**Analyst (s) Certification:**

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