

Nifty Futures

	Level 1	Level 2	Level 3
Resistance	11480	11530	11600
Support	11380	11330	11280

Indices (NSE)

	Close	Pts. Chg	% Chg
Nifty	11426.9	83.6	0.7
Nifty Future (Mar)	11387.0	20.4	0.2
Nifty Future (Apr)	11442.0	21.2	0.2
Bank Nifty	29381.5	458.4	1.6
Nifty 100	11595.1	72.2	0.6
Nifty 500	9499.4	52.2	0.6
Nifty Midcap	17863.3	114.8	0.6

Indices (BSE)

	Close	Pts. Chg	% Chg
Sensex	38024.3	269.4	0.7
BSE-100	11620.1	68.4	0.6
BSE-200	4823.4	28.1	0.6
BSE-500	4277.3	20.12	0.47
Mid Cap	15171.5	83.2	0.6
Small Cap	14837.2	-50.6	-0.3

Sectoral Indices

	Close	Pts. Chg	% Chg
BANKEX	32915.0	513.7	1.6
CAPITAL GOODS	18402.4	155.9	0.9
REALTY	1951.8	2.6	0.1
POWER	1981.7	37.8	1.9
OIL & GAS	14955.0	169.9	1.2
METAL	11224.2	11.0	0.1
CD	23037.7	75.9	0.3
AUTO	19695.4	47.3	0.2
TECK	7590.0	104.6	1.4
IT	15158.7	261.2	1.8
FMCG	11607.9	-211.6	-1.8
HEALTHCARE	14237.7	24.0	0.2
VIX	15.9	0.7	4.7

Exchange

	Advance	Decline	Unchg
BSE	768	1062	107
NSE	1195	1495	107

Volume

	Rs (in cr)	% Chg
NSE Cash	47,548.4	40.9
BSE Cash	3,171.2	3.7
NSE F&O	882,994.0	-55.8

Net Inflows/Outflows (Rs in cr)

	Buy	Sell	Net
FII	16,119.53	11,796.04	4,323.49
DII	4,013.27	6,143.63	-2,130.36

Intraday Nifty Outlook

Nifty spot closed 0.74 higher at 11427. Index opened gap up and remained strong till the first session then witnessed minor profit booking in last hour of session. MACD has given a bullish crossover near signal line which is a bullish signal for short term trend. Going ahead till index has immediate support at 11380, for index to continue its up move it needs to hold above this level which if it continue to do so index can continue its upwards momentum towards 11480 -11530 while support comes at 11380-11330.

Corporate News

Asset monetisation: IL&FS to receive first set of bids under asset monetisation process on Mar 17

Cash-strapped IL&FS Group will receive first set of bids under asset monetisation process on Monday as part of resolution process, according to sources. The company's board will later consider bids for Rs 8,000 crore renewable energy business that was put on the block in November 2018, the sources said. This will be the first set of bids that will be opened under asset monetisation process as part of resolution process by government-appointed and Uday Kotak-led new board, they added. The group, which is sitting on the debt of about Rs 94,000 crore, had decided to sell assets in various verticals, including roads, education, renewable energy, and broking in November last year. The renewable assets of the group include operating wind power plants with an aggregate capacity of 873.5-mw, and under-construction such plants with 104 mw capacity. It also includes the solar power business, under which it has around 300-mw of under-construction projects. Japan's Orix is the joint venture partner in the wind power business and the completion of sale of this business is expected to reduce IL&FS debt of about Rs 5,000 crore. When contacted IL&FS spokesperson declined to comment on the same. (Source: Businessline)

Wadhawan Global to sell 49.04% stake in Avanse to Warburg Pincus affiliate

Wadhawan Global Capital (WGC) on Saturday announced that it has entered into a definitive agreement with an affiliate of the Warburg Pincus Group to sell its stake in its education finance subsidiary, Avanse Financial Services Ltd (AFSL). As part of the deal, WGC will sell its entire 49.04 per cent stake in the company. The deal value was, however, not disclosed. DHFL, a WGC group company which holds 30.63 per cent stake in Avanse, will also be exiting the company as part of the transaction. AFSL is a new-age, education-focussed niche NBFC, which is an associate enterprise of Wadhawan Global Capital Ltd (WGC). With its new-age, flexible and tailored financial solutions, Avanse addresses the higher education needs of the Indian youth, enabling them to 'Aspire without Boundaries'. (Source: Businessline)

Steel firms urge Govt to rein in clandestine imports from Iran

Steel companies have urged the government to stop the dumping of steel by Iran through the United Arab Emirates at a much lower price. In a letter written to Binoy Kumar, Secretary Steel, the Indian Steel Association said it is alarming that steel imports to India from the UAE are growing at a fast pace and is expected to go up over three times to 2.34 lakh tonnes (1.18 lt) this fiscal. Imports from the UAE, at 1.75 lt in the first nine of this fiscal, has already surpassed imports during the whole of last year. On the other hand, shipments, directly from Iran, have come to standstill from the 34,330 tonnes logged in FY18. Of the overall imports from the UAE, flat steel accounted for 65,000 tonnes. Conventionally, the UAE is a net importer of flat steel products. Iran offers hot-rolled coil prices at \$450 a tonne against China's quoted price of \$515 a tonne, including ocean freight of \$25. Consequently, the landed cost of shipment from Iran works out to ₹36,350 a tonne, against China's ₹41,600 a tonne. (Source: Businessline)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
KOTAKBANK	1325.2	56.2	4.4
IOC	157.4	6.3	4.1
HINDPETRO	277.0	9.8	3.7
ONGC	156.0	4.9	3.3
POWERGRID	193.3	5.7	3.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDUNILVR	1698.4	-38.9	-2.2
YESBANK	245.1	-4.8	-1.9
ITC	290.8	-4.7	-1.6
RELIANCE	1321.7	-19.9	-1.5
BHARTIARTL	337.7	-4.7	-1.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,740.4	14.0	0.5
DOW	25,380.7	138.9	0.5
NASDAQ	7,434.1	57.6	0.8
FTSE	7,114.7	42.9	0.6
DAX	11,468.5	98.2	0.9
CAC	5,085.8	55.6	1.1
NIKKEI	21,956.0	155.7	0.7
Hangseng	26,000.5	338.2	1.3
Straits Times	3,060.9	10.1	0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	112.0	1.5	1.4
ICICI Bank	11.3	0.2	1.9
Infosys	10.7	0.1	0.9
TATA Motors	12.9	0.0	0.2
Wipro	4.0	0.1	1.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index	96.5	0.2	0.0
USD/INR	69.0	0.9	-0.3
EURO/INR	78.1	0.5	0.0
USD/YEN	111.6	0.1	0.2

Commodities	Close	Pts. Chg	% Chg
Gold Rs	31826.0	18.0	0.1
Silver Rs	38087.0	160.0	0.4
Crude (Brent) \$	67.1	-0.1	-0.1
Crude Oil (WTI) \$	58.4	-0.2	-0.3

Economy

India proposes pact with Africa to enhance bilateral trade

India has proposed to Africa that both sides should work towards entering into a free trade agreement (FTA) or a preferential trade agreement (PTA) to enhance and strengthen their economic relationship in a new global trading order. This suggestion came from Suresh Prabhu, Minister for Commerce and Industry and Aviation, during his address at the 14th CII-EXIM Bank Conclave on India Africa Project Partnership in the Capital. Prabhu said the proposed FTA should look to first benefit Africa and help increase its share in the global market place. "We have a common future. We don't want to do anything at the expense of Africa. We want you to get into an FTA (with India) that will benefit Africa first," he said. (Source: Businessline)

International News

Theresa May hopes to be third time lucky with Brexit vote

It is for the EU to decide the terms and conditions of any extension because legally the UK is still due to leave the economic bloc on March 29. British Prime Minister Theresa May on Sunday called on her rebellious MPs to do the patriotic thing to strike an honourable compromise over Brexit as she prepares to table her twice-defeated withdrawal agreement to another Parliament vote next week, hoping it would prove third time lucky for her. Her latest plea came at the end of a frenetic week in Westminster as MPs voted on a flurry of motions, not just ruling out leaving the European Union (EU) with May's deal but also without any deal in place at all, calling for a delay to the March 29 Brexit Day deadline. May warned deeply divided Brexiteers within her own party and across the House of Commons that failure to once again support her deal, which was defeated by a resounding 230-vote margin in January and a smaller 149-vote margin last week, would mean the UK may not leave the EU for many months and may even rule out Brexit altogether. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Aarti Ind	416418	Buy	THE VANGUARD GROUP INC A/C VANGUARD EMERG. MKTS STOCK INDE	1,425.32

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Srf	360937	Sell	Kotak Mahindra Mutual Fund	2400



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
18-Mar-2019 RESULTS Economic Indicators– US–	19-Mar-2019 RESULTS– Economic Indicators– US–	20-Mar-2019 RESULTS– Economic Indicators– US– Fed Interest Rate Decision	21-Mar-2019 RESULTS– Economic Indicators– US–	22-Mar-2019 RESULTS– Economic Indicators– US– Existing home sales (Feb)
25-Mar-2019 RESULTS Economic Indicators– US–	26-Mar-2019 RESULTS– Economic Indicators– US–	27-Mar-2019 RESULTS– Economic Indicators– US–	28-Mar-2019 RESULTS– Economic Indicators– US–	29-Mar-2019 RESULTS– Economic Indicators– US–
01-Apr-2019 RESULTS Economic Indicators– US–	02-Apr-2019 RESULTS– Economic Indicators– US–	03-Apr-2019 RESULTS– Economic Indicators– US–	04-Apr-2019 RESULTS– Economic Indicators– US–	05-Apr-2019 RESULTS– Economic Indicators– US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Investing.com and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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