

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11400	11440	11480
Support	11310	11270	11240
Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11354.3	-102.7	-0.9
Nifty Future (Mar)	11370.0	-102.3	-0.8
Nifty Future (Apr)	11438.0	-100.4	-0.8
Bank Nifty	29281.2	-301.3	-1.0
Nifty 100	11504.8	-108.8	-0.9
Nifty 500	9411.7	-88.4	-0.9
Nifty Midcap	17606.2	-135.0	-0.8

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	37808.9	-355.7	-0.9
BSE-100	11529.3	-101.6	-0.9
BSE-200	4786.3	-42.1	-0.9
BSE-500	4258.0	-39.5	-0.9
Mid Cap	14916.4	-160.5	-1.1
Small Cap	14587.8	-171.0	-1.2

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	32724.2	-426.6	-1.3
CAPITAL GOODS	18165.4	-175.2	-1.0
REALTY	2026.0	-37.8	-1.8
POWER	2010.0	9.2	0.5
OIL & GAS	15020.9	208.0	1.4
METAL	11006.8	-145.0	-1.3
CD	23035.5	-106.5	-0.5
AUTO	18588.7	-209.8	-1.1
TECK	7516.0	-85.0	-1.1
IT	15109.1	-131.2	-0.9
FMCG	11596.2	-96.5	-0.8
HEALTHCARE	14113.9	-68.3	-0.5
VIX	16.7	0.4	2.4

Exchange	Advance	Decline	Unchg
BSE	747	1932	190
NSE	465	1401	74

Volume	Rs (in cr)	% Chg
NSE Cash	29,886.0	-18.4
BSE Cash	6,236.1	83.6
NSE F&O	826,876.5	-7.6

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	6,510.26	6,359.86	150.4
DII	3,207.21	3,219.73	-12.52

Intraday Nifty Outlook

Nifty spot closed 0.90% lower at 11354. Index opened gap down and remained under pressure throughout the day. Index has reversed after facing resistance around upper trend line, for index to continue its up move it needs to surpass this trend line. Going ahead a sustenance below 11310 will continue the profit booking towards 11240-11190 while resistance comes at 11440-11540.

Corporate News

Varun Beverages gets CCI nod to acquire PepsiCo's franchise rights

PepsiCo India's bottling partner Varun Beverages Ltd (VBL) on Monday said it has received nod from the Competition Commission of India (CCI) for its proposal to acquire franchise rights of the foods and snacks major in southern and western India. The CCI in its meeting held on March 22 considered and approved the proposed acquisition, VBL said in a regulatory filing. In February, VBL had announced its plans to acquire franchise rights of PepsiCo in southern and western regions. The company's board had approved entering into a binding agreement with PepsiCo India Holdings to acquire franchise rights in the two regions for a national bottling, sales and distribution footprint in seven states and five Union territories (UTs). Upon completion of the acquisition, VBL will be a franchise of PepsiCo beverages business across 27 states and seven UTs, it had said. In January 2018, VBL had entered into a pact with PepsiCo to sell and distribute the latter's entire Tropicana range of juices along with Gatorade and Quaker Value-Added Dairy in North and East India. (Source: Businessline)

L&T wins various contracts across India

Infrastructure company Larsen & Toubro (L&T) on Monday said it has won various contracts across India, including for construction of hospitals in Jharkhand, a commercial complex in Hyderabad and a manufacturing facility in Gujarat. The company said the orders fall under "large" category which ranges between Rs 2,500 crore and Rs 5,000 crore as per its classification of contracts. "The construction arm of L&T has secured orders from prestigious clients across different states in India," L&T said in a statement. The buildings and factories business has secured an order from the Jharkhand State Building Construction Corporation Ltd to construct two 500-bed hospitals at Jamshedpur and Dumka, respectively, it said. It has also secured an order from a leading developer to construct a 108-metre tall commercial complex at Raidurgam in Hyderabad. "Spread across a built-up area of 3.6 lakh sq mt, the project will comprise leasable area, high street retail frontage, grand retail plaza, recreational activities, landscape areas, and amenities like multi-level car parking spaces. (Source: Businessline)

KPTL to buy 85 % stake in Swedish firm for \$24 m

Kalpitaru Power Transmission Ltd (KPTL), an EPC player in the power and infrastructure contracting sector, has signed a definitive agreement to acquire a 85 per cent stake in Swedish firm Linjemontage i Grastorp AB (LMG) for an enterprise value of \$24 million. Grastorp-headquartered LMG, founded in 1993, specialises in power supply solutions and services for electricity networks within the voltage range of 0.4–400 KV. The company had posted revenues of around SEK 700 million (around \$75 million) in 2018 and has a profitable track record, KPTL said in a statement. LMG, which mainly operates across substation, transmission and local networks and electricity network services, has a presence in Sweden and Norway. As of date, the firm's order book stood at about 700 million (\$75 million). Mumbai-based investment banking firm Singhi Advisors was the advisor to KPTL for this acquisition. (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
IOC	164.4	7.3	4.7
ONGC	158.7	6.3	4.1
COALINDIA	237.2	5.3	2.3
HINDPETRO	274.3	5.9	2.2
POWERGRID	202.0	3.5	1.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ZEEL	416.5	-18.4	-4.2
VEDL	168.3	-5.7	-3.3
INFRATEL	306.6	-9.5	-3.0
JSWSTEEL	278.8	-6.9	-2.4
UPL	912.7	-22.3	-2.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,740.4	-2.4	-0.1
DOW	25,380.7	14.5	0.1
NASDAQ	7,434.1	-5.1	-0.1
FTSE	7,114.7	-30.0	-0.4
DAX	11,468.5	-17.5	-0.2
CAC	5,085.8	-9.3	-0.2
NIKKEI	21,956.0	392.4	1.8
Hangseng	26,000.5	139.7	0.5
Straits Times	3,060.9	24.9	0.8

ADR	Close	Pts. Chg	% Chg
HDFC Bank	112.2	-0.2	-0.1
ICICI Bank	11.0	-0.1	-0.9
Infosys	10.8	-0.1	-0.6
TATA Motors	12.3	-0.1	-1.1
Wipro	4.0	-0.1	-1.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	96.5	0.2	-0.1
USD/INR	68.8	0.9	-0.4
EURO/INR	78.0	0.5	-0.1
USD/YEN	110.1	0.1	0.2

Commodities	Close	Pts. Chg	% Chg
Gold Rs	32224.0	321.0	1.0
Silver Rs	38592.0	99.0	0.3
Crude (Brent) \$	67.3	0.1	0.2
Crude Oil (WTI) \$	59.2	0.4	0.7

Economy

Liquidity position comfortable, to get further boost of Rs 35,000 cr via rupee-dollar swap: Garg

The finance ministry and the Reserve Bank of India (RBI) on Monday said liquidity situation of the economy is comfortable and it will be boosted further by Rs 35,000 crore through the rupee-dollar swap window. Liquidity situation is comfortable now, Department of Economic Affairs Secretary Subhash Chandra Garg told reporters here. Asked about the new tool of rupee-dollar swap arrangement by the RBI to infuse liquidity, Garg said it is a "sound move (by the RBI)". According to a senior official of the RBI, the liquidity position in the system is comfortable and the central bank is constantly monitoring the situation in the system. "At the moment, I don't think there is any issue with regard to liquidity in the market. If some people are not getting financing then it is probably because of their balance sheet problem," the official said. (Source: Businessline)

International News

European Union prepares for 'no deal' Brexit

The EU has published details of its "completed" preparations for a no-deal Brexit, as it warned that that scenario was becoming "increasingly" likely despite the delay to Brexit till April 12. Last week the EU said it would delay Brexit till May 22 — just before the European Parliamentary elections — if Theresa May's deal was passed by Parliament this week and would give it till April 12 to come up with alternative options if the deal were not passed. The announcement was hailed as a way of preventing the UK crashing out without a deal on Friday, but with the government struggling to rally MPs behind the deal for a third time, and increasing pressure on the Prime Minister to step down, from sections of the Conservative Party, the EU outlined details of its plans of what would happen were the UK to crash out of the EU on April 12. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Reliance comm	14391076	Sell	INDUSIND BANK LTD CLIENT A/C	5.01

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Dhanvarsha Finv	200000	Buy	TRUVALUE AGRO VENTURES PRIVATE LTD	50.35

Morning Wealth

EVENTS CALENDAR

Monday 25-Mar-2019	Tuesday 26-Mar-2019	Wednesday 27-Mar-2019	Thursday 28-Mar-2019	Friday 29-Mar-2019
RESULTS	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
01-Apr-2019	02-Apr-2019	03-Apr-2019	04-Apr-2019	05-Apr-2019
RESULTS	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators– Interest Rate Decision (India)	Economic Indicators–
US– Manufacturing PMI	US–	US–	US–	US– Unemployment Rate
08-Apr-2019	09-Apr-2019	10-Apr-2019	11-Apr-2019	12-Apr-2019
RESULTS	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US– Core CPI	US–	US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Investing.com and BSE)



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