



Period : Weekly

- The stock has earlier seen a sharp reversal after taking support at 78.6% retracement of its previous up move. Post sharp reversal the stock underwent a sideways correction and now has given breakout from Pennant a bullish continuation price pattern after which it is expected to resume its previous up move. The stock is moving in a symmetrical triangle and is now expected to head initially toward the upper trend line of the triangle.
- MACD had earlier given a bullish crossover and is now resuming its up move after converging around its average which is a bullish signal and compliments the bullish view of price.
- **We recommend to BUY AXISBANK @526 with a stop loss of 490 for the target of 630 IN 3 Months.**



Institutional Research		Tech Buzz Performance Tracker					11th May 2017	
DATE	ACTION	STOCK	EP	SL	TGT	CMP	STATUS	
20-Oct-16	BUY	RCF	50	44	65	-	SL Triggered	
4-Nov-16	SELL	ULTRACEMCO (FUT)	3913	4050	3550	-	Profit Booked at 3770	
30-Nov-16	BUY	M&M	1192	1155	1300	-	SL Triggered	
2-Dec-16	SELL	HINDPETRO (FUT)	450	473	380	-	Profit Booked at 427	
5-Dec-16	BUY	LUPIN	1535	1470	1670	-	SL Triggered	
7-Dec-16	BUY	GODREJIND	391	377	420	-	Target Achieved	
8-Dec-16	BUY	TATAMOTORS	458	438	510	-	Target Achieved	
9-Dec-16	BUY	TCS	2217	2150	2400	-	Target Achieved	
12-Dec-16	SELL	PETRONET	383.5	395	350	-	Target Achieved	
13-Dec-16	BUY	LICHSGFIN 540 PE	8.7	3	25	-	SL Triggered	
26-Dec-16	SELL	TATACOMM JAN FUT	620	653	540	-	SL Triggered	
28-Dec-16	BUY	DHFL	243	230	275	-	Target Achieved	
29-Dec-16	BUY	BERGEPAIN	204	193	230	-	Target Achieved	
29-Dec-16	BUY	MARICO	250	239	285	-	Target Achieved	
3-Jan-17	BUY	CUMMINSIND	832	780	950	-	Profit Booked at 903	
9-Jan-17	BUY	STAR	1140	1080	1260	-	SL Triggered	
11-Jan-17	BUY	APOLLOHOSP	1200	1145	1320	-	SL Triggered	
11-Jan-17	BUY	ICICIBANK	264	254	288	-	Target Achieved	
11-Jan-17	BUY	M&M	1232	1183	1325	-	SL Triggered	
13-Jan-17	BUY	AXISBANK	468	444	530	-	SL Triggered	
16-Jan-17	BUY	COLPAL	904	880	968	-	SL Triggered	
17-Jan-17	BUY	ORIENTBANK	117	111.5	130	-	Target Achieved	
18-Jan-17	BUY	AMARAJABAT	920	890	990	-	SL Triggered	
23-Jan-17	SELL	ADANIPTS (FUT)	289	305	233	-	SL Triggered	
16-Feb-17	BUY	JKTYRE	118.5	112	132	-	Profit Booked at 125.3	
17-Feb-17	BUY	WABAG	515	465	680	-	Target Achieved	
20-Feb-17	BUY	LICHSGFIN	558	541	600	-	Target Achieved	
1-Mar-17	BUY	HINDUNILVR	870	850	930	-	Partial booked at 901	
7-Mar-17	BUY	UPL	702	680	754	-	Profit booked at 726	
8-Mar-17	BUY	FEDERAL BANK BEAR PUT SPREAD	1.25	0	3.75	-	SL Triggered	
8-Mar-17	BUY	SYNGENE	499.5	470	563	-	Partial Booked at 533	
14-Mar-17	BUY	JINDALPOLY	345	315	420	-	Target Achieved	
16-Mar-17	BUY	M&MFIN	295	276	340	-	Partial booked at 314	
22-Mar-17	BUY	MCX	1153	1090	1300	-	Partial Booked at 1213	
23-Mar-17	BUY	AMARAJABAT	875	837	980	911	Active	
28-Mar-17	BUY	CUMMINSIND	942	880	1150	1050	Partial booked at 1004	
13-Apr-17	SELL	HINDALCO FUT	187	197	160	-	SL Triggered	
18-Apr-17	BUY	PIDILITIND	718	680	810	745	Active	
25-Apr-17	BUY	MINDTREE	462	435	530	503	Partial Booked at 504	
3-May-17	BUY	MOIL	327	312	366	334.5	Active	
9-May-17	BUY	TCS	2342	2265	2520	2332	Active	

**Research Desk****Institutional Sales Desk****Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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