

NMDC (128.250, 128.000, 128.050, 127.800, +2.00000)



Spinning Top candlestick pattern Near 38.2% Retracement

RSI has formed positive reversal

Period : Weekly

- The stock has formed Spinning Top candlestick pattern which is also a Bullish Harami Candlestick pattern, presence of such candlestick pattern after a down move suggests selling pressure getting weak and a potential bullish trend reversal.
- The recent trough is formed at 38.2% retracement of its previous up move and also it collides with up sloping trend line which is drawn connecting the previous troughs which suggests the recent trough to act as strong support for short term trend.
- RSI has formed positive reversal with price which is a bullish signal and compliments the bullish view of price.
- **We recommend to BUY NMDC @ 127.80 with a stop loss of 123 for the target of 141 IN A Month.**



Institutional Research		Tech Buzz Performance Tracker					15th May 2017
DATE	ACTION	STOCK	EP	SL	TGT	CMP	STATUS
4-Nov-16	SELL	ULTRACEMCO (FUT)	3913	4050	3550	-	Profit Booked at 3770
30-Nov-16	BUY	M&M	1192	1155	1300	-	SL Triggered
2-Dec-16	SELL	HINDPETRO (FUT)	450	473	380	-	Profit Booked at 427
5-Dec-16	BUY	LUPIN	1535	1470	1670	-	SL Triggered
7-Dec-16	BUY	GODREJIND	391	377	420	-	Target Achieved
8-Dec-16	BUY	TATAMOTORS	458	438	510	-	Target Achieved
9-Dec-16	BUY	TCS	2217	2150	2400	-	Target Achieved
12-Dec-16	SELL	PETRONET	383.5	395	350	-	Target Achieved
13-Dec-16	BUY	LICHSGFIN 540 PE	8.7	3	25	-	SL Triggered
26-Dec-16	SELL	TATACOMM JAN FUT	620	653	540	-	SL Triggered
28-Dec-16	BUY	DHFL	243	230	275	-	Target Achieved
29-Dec-16	BUY	BERGEPAIN	204	193	230	-	Target Achieved
29-Dec-16	BUY	MARICO	250	239	285	-	Target Achieved
3-Jan-17	BUY	CUMMINSIND	832	780	950	-	Profit Booked at 903
9-Jan-17	BUY	STAR	1140	1080	1260	-	SL Triggered
11-Jan-17	BUY	APOLLOHOSP	1200	1145	1320	-	SL Triggered
11-Jan-17	BUY	ICICIBANK	264	254	288	-	Target Achieved
11-Jan-17	BUY	M&M	1232	1183	1325	-	SL Triggered
13-Jan-17	BUY	AXISBANK	468	444	530	-	SL Triggered
16-Jan-17	BUY	COLPAL	904	880	968	-	SL Triggered
17-Jan-17	BUY	ORIENTBANK	117	111.5	130	-	Target Achieved
18-Jan-17	BUY	AMARAJABAT	920	890	990	-	SL Triggered
23-Jan-17	SELL	ADANIPTS (FUT)	289	305	233	-	SL Triggered
16-Feb-17	BUY	JKTYRE	118.5	112	132	-	Profit Booked at 125.3
17-Feb-17	BUY	WABAG	515	465	680	-	Target Achieved
20-Feb-17	BUY	LICHSGFIN	558	541	600	-	Target Achieved
1-Mar-17	BUY	HINDUNILVR	870	850	930	-	Partial booked at 901
7-Mar-17	BUY	UPL	702	680	754	-	Profit booked at 726
8-Mar-17	BUY	FEDERAL BANK BEAR PUT SPREAD	1.25	0	3.75	-	SL Triggered
8-Mar-17	BUY	SYNGENE	499.5	470	563	-	Partial Booked at 533
14-Mar-17	BUY	JINDALPOLY	345	315	420	-	Target Achieved
16-Mar-17	BUY	M&MFIN	295	276	340	-	Partial booked at 314
22-Mar-17	BUY	MCX	1153	1090	1300	-	Partial Booked at 1213
23-Mar-17	BUY	AMARAJABAT	875	837	980	936	Active
28-Mar-17	BUY	CUMMINSIND	942	880	1150	1050	Partial booked at 1004
13-Apr-17	SELL	HINDALCO FUT	187	197	160	-	SL Triggered
18-Apr-17	BUY	PIDILITIND	718	680	810	751	Partial Booked at 760
25-Apr-17	BUY	MINDTREE	462	435	530	512	Partial Booked at 504
3-May-17	BUY	MOIL	327	312	366	328	Active
9-May-17	BUY	TCS	2342	2265	2520	2348	Active
3-May-17	BUY	AXISBANK	526	490	630	505	Active

**Research Desk****Institutional Sales Desk****Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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