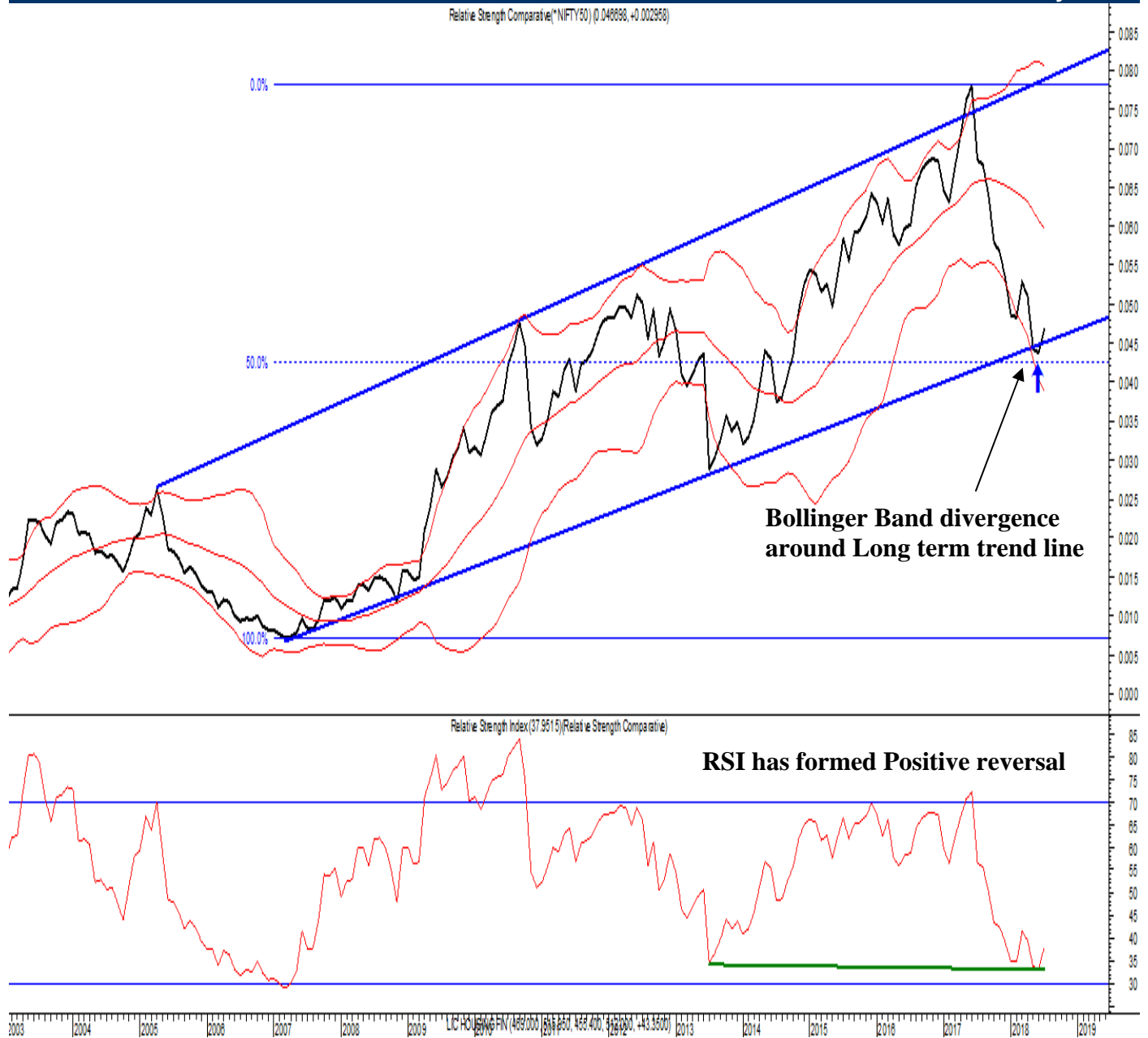


Period : Monthly

- The stock has formed Morning star a bullish reversal candlestick pattern which suggests the recent trough to act as strong support and medium term trend to turn bullish.
- Also the recent trough coincides with 50% retracement of its entire up move from Sep'2013 to June'17 which increases the reliability of the recent trough to act as strong support for medium term trend.
- RSI has reversed after testing its oversold zone of 40, in the past also it had taken support around this zone and saw sharp reversal.
- We recommend to BUY LICHSGFIN (CMP-510) from CMP and on any dips towards 490 for the target of 590-630 in 6 months while support comes at 460.



Period : Monthly

- The above chart is Ratio chart of LICHSGFIN VS NIFTY.
- Ratio is reversing after taking support at long term up sloping trend line, a failure to violate the recent trough will make the ratio resume its previous up move.
- Ratio has formed Bollinger band divergence which suggests the stock is oversold and is due for a mean reversion.
- RSI has formed positive reversal which is a bullish signal and suggest the stock to outperform NIFTY in medium term.



- The stock has given breakout from Falling wedge a bullish reversal price pattern, occurrence of this pattern after a down move suggests exhaustion of ongoing down move and the short term trend to turn bullish.
- RSI has formed positive divergence after reversing from its oversold zone which is a bullish signal and compliments the bullish view of price.
- MACD had earlier given a bullish crossover and is resuming its up move after converging around its average which is a bullish signal and compliments the bullish view of price.
- We recommend to BUY LICHSGFIN (CMP-510) from CMP and on any dips towards 490 for the target of 590-630 in 6 months while support comes at 460.

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