

PIDILITEINDS (714.900, 717.060, 709.000, 717.000, +2.09998)



Period : Weekly

- The stock has given breakout from Broadening Wedges descending price pattern after which the short term trend is expected to turn bullish. Also near to the upper trend line of the broadening wedge the stock has given a breakout from Pennant a bullish continuation price pattern which increases the reliability of the breakout and suggests the stock to resume its previous up move.
- RSI has earlier surpassed down sloping trend line and is now resuming its up move after consolidating for past few weeks which compliments the bullish view of price.
- **We recommend to BUY PIDILITIND @718 with a stop loss of 680 for the target of 810 IN 3 Months.**



Institutional Research		Tech Buzz Performance Tracker					18th April 2017	
DATE	ACTION	STOCK	EP	SL	TGT	CMP	STATUS	
3-Jan-17	BUY	CUMMINSIND	832	780	950	-	Profit Booked at 903	
9-Jan-17	BUY	STAR	1140	1080	1260	-	SL Triggered	
11-Jan-17	BUY	APOLLOHOSP	1200	1145	1320	-	SL Triggered	
11-Jan-17	BUY	ICICIBANK	264	254	288	-	Target Achieved	
11-Jan-17	BUY	M&M	1232	1183	1325	-	SL Triggered	
13-Jan-17	BUY	AXISBANK	468	444	530	-	SL Triggered	
16-Jan-17	BUY	COLPAL	904	880	968	-	SL Triggered	
17-Jan-17	BUY	ORIENTBANK	117	111.5	130	-	Target Achieved	
18-Jan-17	BUY	AMARAJABAT	920	890	990	-	SL Triggered	
23-Jan-17	SELL	ADANIPTS (FUT)	289	305	233	-	SL Triggered	
16-Feb-17	BUY	JKTYRE	118.5	112	132	-	Profit Booked at 125.3	
17-Feb-17	BUY	WABAG	515	465	680	-	Target Achieved	
20-Feb-17	BUY	LICHSGFIN	558	541	600	-	Target Achieved	
1-Mar-17	BUY	HINDUNILVR	870	850	930	-	Partial booked at 901	
7-Mar-17	BUY	UPL	702	680	754	-	Profit booked at 726	
8-Mar-17	BUY	FEDERAL BANK BEAR PUT SPREAD	1.25	0	3.75	-	SL Triggered	
8-Mar-17	BUY	SYNGENE	499.5	470	563	525	Partial Booked at 533	
14-Mar-17	BUY	JINDALPOLY	345	315	420	-	Target Achieved	
16-Mar-17	BUY	M&MFIN	295	276	340	339	Partial booked at 314	
22-Mar-17	BUY	MCX	1153	1090	1300	1193	Partial Booked at 1213	
23-Mar-17	BUY	AMARAJABAT	875	837	980	867	Active	
28-Mar-17	BUY	CUMMINSIND	942	880	1150	970	Partial Booked at 1213	
13-Apr-17	SELL	HINDALCO FUT	187	197	160	188.5	Active	

**Research Desk****Institutional Sales Desk****Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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