



Period : Weekly

- The stock has formed Morning Doji Star a bullish reversal candlestick pattern, occurrence of such candlestick after a down move suggests recent trough to act as strong support and the short term trend to turn bullish.
- Also the recent trough coincides with a Long term up sloping trend line which is drawn connecting the previous troughs which suggests recent trough to act as strong support and a sustenance above this trend line will make the short term trend bullish.
- RSI has reversed from its oversold zone and has formed positive reversal with price which is a bullish signal and compliments the bullish view of price.
- We recommend to BUY TORNTPOWER @183 with a stop loss of 174 for the target of 206 in 1-2 months.

**Research Desk****Institutional Sales Desk****Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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