



Period : Weekly

- The stock has earlier given breakout from a down sloping channel which is a bullish signal for medium term trend. Post breakout the stock underwent a sideways correction and now has given breakout from Descending triangle price pattern after which the short term trend is expected to turn bullish.
- Also at the recent trough the stock has formed Spinning top a bullish reversal candlestick pattern which suggests recent trough to act as strong support and short term trend to turn bullish.
- RSI has earlier reversed from its oversold zone and now has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price.
- Volume during the formation of the pattern kept declining and is now increasing which increases the reliability of the breakout.
- **We recommend to BUY MINDTREE @462 with a stop loss of 435 for the target of 530 IN 3 Months.**



Institutional Research		Tech Buzz Performance Tracker					25th April 2017	
DATE	ACTION	STOCK	EP	SL	TGT	CMP	STATUS	
3-Jan-17	BUY	CUMMINSIND	832	780	950	-	Profit Booked at 903	
9-Jan-17	BUY	STAR	1140	1080	1260	-	SL Triggered	
11-Jan-17	BUY	APOLLOHOSP	1200	1145	1320	-	SL Triggered	
11-Jan-17	BUY	ICICIBANK	264	254	288	-	Target Achieved	
11-Jan-17	BUY	M&M	1232	1183	1325	-	SL Triggered	
13-Jan-17	BUY	AXISBANK	468	444	530	-	SL Triggered	
16-Jan-17	BUY	COLPAL	904	880	968	-	SL Triggered	
17-Jan-17	BUY	ORIENTBANK	117	111.5	130	-	Target Achieved	
18-Jan-17	BUY	AMARAJABAT	920	890	990	-	SL Triggered	
23-Jan-17	SELL	ADANIPTS (FUT)	289	305	233	-	SL Triggered	
16-Feb-17	BUY	JKTYRE	118.5	112	132	-	Profit Booked at 125.3	
17-Feb-17	BUY	WABAG	515	465	680	-	Target Achieved	
20-Feb-17	BUY	LICHSGFIN	558	541	600	-	Target Achieved	
1-Mar-17	BUY	HINDUNILVR	870	850	930	-	Partial booked at 901	
7-Mar-17	BUY	UPL	702	680	754	-	Profit booked at 726	
8-Mar-17	BUY	FEDERAL BANK BEAR PUT SPREAD	1.25	0	3.75	-	SL Triggered	
8-Mar-17	BUY	SYNGENE	499.5	470	563	548	Partial Booked at 533	
14-Mar-17	BUY	JINDALPOLY	345	315	420	-	Target Achieved	
16-Mar-17	BUY	M&MFIN	295	276	340	-	Target Achieved	
22-Mar-17	BUY	MCX	1153	1090	1300	1181	Partial Booked at 1213	
23-Mar-17	BUY	AMARAJABAT	875	837	980	878	Active	
28-Mar-17	BUY	CUMMINSIND	942	880	1150	983	Partial Booked at 1213	
13-Apr-17	SELL	HINDALCO FUT	187	197	160	191.8	Active	
18-Apr-17	BUY	PIDILITIND	718	680	810	728	Active	

**Research Desk****Institutional Sales Desk****Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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