

## NIFTY SPOT : IMMEDIATE SUPPORT 11500



Source: Falcon, BP Equities Research

Nifty spot closed 0.61% higher at 11532. Index opened gap up and continued its up move. Index is placed around upper trend line, for index to continue its up move it needs to surpass this trend line. Going ahead till index sustains above 11500 it is expected to continue its up move towards 11640-11690 while support passed 11500 comes 11430-11380.

Intraday Nifty

Resistance - 11580/11640/11690

Support -11500/11430/11380

## BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 29800



Source: Falcon, BP Equities Research

Bank nifty spot closed 0.58% higher at 29768. Index opened gap up and continued its up move. Going ahead index has immediate resistance at 29800, for index to continue its up move it needs to sustain above this level which if it does will open the way for 30100-30300 while support comes at 29360-29100.

Intraday Bank Nifty

Resistance - 29800/30100/30300

Support - 29640/29540/29360

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	CGPOWER	46.65	48	49	46.4	BUY ABOVE 47
2	ESCORTS	811.2	825	836	808	BUY ABOVE 816
3	INFRATEL	327.6	334	338.5	327	BUY ABOVE 330
4	TVSMOTORS	478.6	470	466	479	SELL BELOW 475
5	JSWSTEEL	288.5	284	281	289.5	SELL BELOW 287

## Technical Trend

### DERIVATIVES

#### INDICES SNAPSHOT

SCRIPS	CP AS ON 18/3/2019	CP AS ON 19/3/2019	Change (%)	OI AS ON 18/3/2019	OI AS ON 19/3/2019	Change (%)
BANKNIFTY	29660.35	29858.1	0.67	3106660	3179560	2.35
NIFTY	11494.5	11570.75	0.66	24247200	25230000	4.05
NIFTYIT	15427	15536	0.71	21250	21100	-0.71

### Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 46 points v/s a Premium of 51 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 2.35%. Bank Nifty Future Open Interest Increased by 4.05%.
- ⇒ Nifty PCR - OI Increased from 1.53 to 1.65 , Nifty Bank PCR - OI Decreased from 1.48 to 1.43.
- ⇒ FII Bought Rs 2132.36 crore while DII Sold Rs 1253.67 crore in the Cash Segment. FII Bought Rs 287.54 crore in Index Futures and Bought Rs 554.16 crore in index options, while in Future they Sold Rs. 600.93 crore and Bought Rs 33.96 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11000 & 11300 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11500 & 11600 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 11500 & 11400 Strike price. Among CE options highest build up was seen in 11800 & 12500 Strike price.

#### OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
11000	3812475	11500	2607675
11300	2480700	11600	1644825
10700	2436900	11700	1606500
11200	2389125	11400	1309275
11400	2373750	11000	1176900

#### Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
11500	1009875	11800	176250
11400	534000	12500	105750
11200	255300	11500	67875
11600	200325	11900	55875
11300	116100	12000	54600

#### MWPL

SCRIPS	OI %	BAN
IDBI	94	YES
RPOWER	92	YES
ADANIPOWER	91	NO
ADANIENT	90	YES
DHFL	90	NO
WOCKPHARMA	89	NO
JETAIRWAYS	89	YES
JUSTDIAL	86	YES
BEML	84	YES
RELCAPITAL	80	YES

## Technical Trend

### Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
MGL	JETAIRWAYS	NTPC	JUBLFOOD
ALBK	BOSCHLTD	TVSMOTOR	DRREDDY
BANKBARODA	CADILAHC	IDEA	OIL
ESCORTS	LT	COALINDIA	HINDALCO
INFRATEL		EXIDEIND	CENTURYTEX
PNB		JSWSTEEL	HCLTECH

### STATISTICS

#### Highest Premium

SCRIPS	Premium %	Price change %
RPOWER	0.90	1.82
JPASSOCIAT	0.81	0.00
IFCI	0.72	1.83
SUZLON	0.71	-1.41
OFSS	0.67	0.29

#### Highest Discount

SCRIPS	Premium %	Price change %
JETAIRWAYS	-7.79	-3.65
IDEA	-6.40	-0.31
NMDC	-4.88	1.99
COALINDIA	-2.94	-0.29
IOC	-2.18	-0.03

#### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 18/3/2019	CP AS ON 19/3/2019	Change (%)	Vol AS ON 18/3/2019	Vol AS ON 19/3/2019	Change (%)
KSCL	440.5	460.9	4.63	392	1498	2.82
ENGINEERSIN	114.8	118.25	3.01	849	2957	2.48
RELINFRA	135.05	137.7	1.96	2753	9476	2.44
MRPL	73.35	74.85	2.04	155	492	2.17
OIL	177.5	182.85	3.01	533	1621	2.04

#### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 18/3/2019	CP AS ON 19/3/2019	Change (%)	Vol AS ON 18/3/2019	Vol AS ON 19/3/2019	Change (%)
BEML	999.85	997.5	-0.24	7833	1607	-0.79
JUSTDIAL	644.95	620.65	-3.77	9395	2369	-0.75
DCBBANK	200.8	202.15	0.67	2469	859	-0.65
MFSL	451.7	448.1	-0.80	937	341	-0.64
SOUTHBANK	15.9	16.05	0.94	2064	758	-0.63

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 18/3/2019	CP AS ON 19/3/2019	Change (%)	OI AS ON 18/3/2019	OI AS ON 19/3/2019	Change (%)
MINDTREE	964.75	948.45	-1.69	3495000	4599000	31.59
NTPC	156.2	132.95	-14.88	47852000	59385600	24.10
RAMCOCEM	714	722.45	1.18	1011200	1232000	21.84
TORNTPOWER	262.5	264.85	0.90	1923000	2337000	21.53
CASTROLIND	161.35	158.45	-1.80	6317200	7204600	14.05
MGL	952.9	975.4	2.36	627000	683400	9.00
TVSMOTOR	482.3	469.7	-2.61	5603000	6089000	8.67
ALBK	55	55.6	1.09	28106000	30459000	8.37
SHREECEM	17863	18127.95	1.48	81550	88300	8.28
BANKBARODA	121.15	125.1	3.26	61024000	65384000	7.14

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 18/3/2019	CP AS ON 19/3/2019	Change (%)	OI AS ON 18/3/2019	OI AS ON 19/3/2019	Change (%)
JUSTDIAL	644.95	620.65	-3.77	4625600	3805200	-17.74
BEML	999.85	997.5	-0.24	2078300	1836100	-11.65
RPOWER	11.1	11.25	1.35	106656000	95776000	-10.20
BERGEPAINT	309.25	312	0.89	4155800	3847800	-7.41
AMBUJACEM	227.35	230.5	1.39	12800000	12087500	-5.57
RELCAPITAL	180.4	189.55	5.07	11514000	10929000	-5.08
CHOLAFIN	1392.05	1380.9	-0.80	818000	777000	-5.01
PETRONET	243.15	245.1	0.80	11922000	11352000	-4.78
MANAPPURAM	124.45	123.6	-0.68	12084000	11514000	-4.72
JUBLFOOD	1394.5	1406.05	0.83	3679500	3512500	-4.54

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	365.8	352.0	357.3	361.5	<b>366.8</b>	371.0	376.3	380.5
ASIAN PAINTS LIMITED	1453.9	1422.8	1431.4	1442.7	<b>1451.3</b>	1462.5	1471.1	1482.4
Axis Bank Limited	760.9	738.4	743.7	752.3	<b>757.7</b>	766.3	771.6	780.2
Bajaj Auto Limited	2974.7	2880.8	2912.9	2943.8	<b>2975.9</b>	3006.8	3038.9	3069.8
BAJAJ FINANCE LIMITED	2920.9	2846.8	2878.4	2899.7	<b>2931.3</b>	2952.5	2984.1	3005.4
Bajaj Finserv Limited	6975.7	6852.4	6901.2	6938.4	<b>6987.2</b>	7024.4	7073.2	7110.4
Bharat Petroleum Ltd	407.8	396.3	399.4	403.6	<b>406.8</b>	411.0	414.1	418.3
Bharti Airtel Limited	336.8	325.2	328.6	332.7	<b>336.1</b>	340.1	343.5	347.6
BHARTI INFRASTRUCTURE LIMITED	327.6	299.6	306.9	317.2	<b>324.5</b>	334.9	342.2	352.5
Cipla Ltd	533.7	522.5	526.4	530.0	<b>533.9</b>	537.5	541.4	545.0
COALINDIA	242.9	233.7	237.5	240.2	<b>244.1</b>	246.8	250.6	253.3
Dr. Reddys Lab Ltd	2708.7	2631.9	2650.7	2679.7	<b>2698.5</b>	2727.5	2746.3	2775.3
Eicher Motors Ltd	21759.1	20818.7	21199.1	21479.1	<b>21859.6</b>	22139.6	22520.0	22800.0
GAIL (India) Limited	362.1	353.1	356.7	359.4	<b>362.9</b>	365.6	369.2	371.9
Grasim Ind Ltd.	822.3	796.3	805.7	814.0	<b>823.4</b>	831.7	841.1	849.4
HCL Technologies Ltd	1036.2	990.0	1001.5	1018.9	<b>1030.4</b>	1047.8	1059.3	1076.7
HDFC Bank Ltd.	2267.8	2229.0	2240.0	2253.9	<b>2264.9</b>	2278.8	2289.8	2303.7
HDFC Ltd.	1967.9	1944.0	1953.1	1960.5	<b>1969.5</b>	1976.9	1986.0	1993.4
Hero MotoCorp Limited	2614.1	2532.4	2566.7	2590.4	<b>2624.7</b>	2648.4	2682.7	2706.4
Hindalco Ind Ltd.	202.4	195.0	197.2	199.8	<b>202.0</b>	204.6	206.8	209.4
Hindustan Petroleum	290.8	280.8	283.3	287.0	<b>289.5</b>	293.3	295.8	299.5
Hindustan Unilever Ltd	1699.7	1667.6	1677.9	1688.8	<b>1699.1</b>	1710.0	1720.3	1731.2
IBULHSGFIN	698.0	676.4	685.1	691.5	<b>700.2</b>	706.6	715.3	721.7
ICICI BANK LTD.	398.4	387.5	390.7	394.6	<b>397.8</b>	401.6	404.8	408.7
Indian Oil Corp. Ltd	162.7	156.7	159.2	161.0	<b>163.5</b>	165.2	167.7	169.5
IndusInd Bank Ltd.	1725.2	1700.5	1709.3	1717.3	<b>1726.1</b>	1734.1	1742.9	1750.9
Infosys Limited	722.3	691.8	699.6	710.9	<b>718.7</b>	730.0	737.8	749.1
ITC Ltd.	299.5	288.6	291.0	295.2	<b>297.6</b>	301.9	304.3	308.5
JSW STEEL LIMITED	288.5	275.6	281.5	285.0	<b>290.9</b>	294.4	300.3	303.8
Kotak Mahindra Bank	1347.8	1322.8	1330.7	1339.2	<b>1347.1</b>	1355.7	1363.6	1372.1
Larsen & Toubro Limited	1358.0	1316.2	1331.4	1344.7	<b>1359.8</b>	1373.1	1388.3	1401.6
Mah & Mah Ltd.	689.4	659.7	667.4	678.4	<b>686.1</b>	697.1	704.8	715.8
Maruti Suzuki India	6825.2	6696.3	6752.8	6789.0	<b>6845.5</b>	6881.7	6938.2	6974.4
NTPC Limited	134.9	124.2	127.3	131.1	<b>134.2</b>	138.0	141.1	144.9
Oil & Natural Gas Co	157.0	145.1	149.9	153.5	<b>158.3</b>	161.9	166.7	170.3
Power Grid Corporation	199.0	191.2	193.3	196.1	<b>198.2</b>	201.0	203.1	205.9
Reliance Industries	1376.6	1316.2	1329.7	1353.1	<b>1366.6</b>	1390.0	1403.5	1426.9
State Bank of India	303.1	291.8	295.5	299.3	<b>302.9</b>	306.7	310.4	314.2
Sun Pharma Ltd	469.0	456.7	461.7	465.3	<b>470.3</b>	473.9	478.9	482.5
TATA CONSULTANCY SERVICES	2022.8	1967.0	1981.1	2001.9	<b>2016.0</b>	2036.8	2050.9	2071.7
Tata Motors Limited	182.9	177.2	179.0	180.9	<b>182.7</b>	184.7	186.5	188.4
Tata Steel Limited	527.5	510.2	515.4	521.5	<b>526.7</b>	532.7	537.9	544.0
TECH MAHINDRA LIMITED	794.7	771.9	777.6	786.1	<b>791.8</b>	800.3	806.0	814.5
TITAN COMPANY LIMITED	1109.1	1087.7	1093.2	1101.1	<b>1106.6</b>	1114.5	1120.0	1127.9
UltraTech Cement Limited	3978.0	3902.8	3931.4	3954.7	<b>3983.4</b>	4006.7	4035.3	4058.6
UPL LIMITED	931.3	904.8	911.6	921.4	<b>928.2</b>	938.1	944.9	954.7
Vedanta Limited	172.7	167.5	169.5	171.1	<b>173.2</b>	174.8	176.8	178.4
Wipro Ltd	257.5	251.6	253.4	255.4	<b>257.2</b>	259.2	261.0	263.0
YES BANK LIMITED	248.8	240.2	242.6	245.7	<b>248.1</b>	251.2	253.6	256.7
Zee Entertainment Enterprises	465.8	448.4	452.7	459.2	<b>463.5</b>	470.0	474.3	480.8



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