

NIFTY SPOT : IMMEDIATE SUPPORT AT 11620



Nifty spot closed 1.09% higher at 11570. Index opened gap up and remained strong through out the session. Index has managed to surpassed above its previous swing high which is bullish signal for short term trend. Going ahead if index manages to hold above its former swing high, index can continue its upside momentum towards 11680-11730 while supports comes at 11530-11480.

Intraday Nifty

Resistance - 11620/11680/11730

Support -11530/11480/11420

BANK NIFTY SPOT : IMMEDIATE SUPPORT AT 29750



Bank nifty spot closed 1.33% higher at 30421. Index opened gap up and continued its up move. Going ahead index has immediate support at 30300, till it maintains above this level it is expected to continue its up move towards 30550/30700 while support past 30300 comes at 30150/30000.

Intraday Bank Nifty

Resistance - 30550/30700/30880

Support - 30300/30150/30000

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	TITAN	1134.25	1154	1170	1127	BUY ABOVE 1140
2	INFY	737.8	750	758	737	BUY ABOVE 743
3	HEROMOTOCO	2525.75	2485	2460	2530	SELL BELOW 2510
4	MCDOWELL	532.4	522	517	533	SELL BELOW 528
5	PETRONET	244.45	251	255	243	BUY ABOVE 247

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	381.3	354.5	360.4	370.9	376.8	387.2	393.1	403.6
ASIAN PAINTS LIMITED	1497.0	1441.9	1457.7	1477.4	1493.2	1512.8	1528.6	1548.3
Axis Bank Limited	780.7	732.2	744.7	762.7	775.2	793.2	805.7	823.7
Bajaj Auto Limited	2948.8	2796.9	2856.0	2902.4	2961.4	3007.8	3066.9	3113.3
BAJAJ FINANCE LIMITED	2995.9	2897.3	2918.7	2957.3	2978.6	3017.2	3038.6	3077.2
Bajaj Finserv Limited	6952.6	6700.6	6779.1	6865.8	6944.3	7031.0	7109.5	7196.2
Bharat Petroleum Ltd	385.9	369.1	373.7	379.8	384.4	390.5	395.1	401.2
Bharti Airtel Limited	330.0	305.6	311.7	320.8	326.9	336.1	342.2	351.3
BHARTI INFRASTRUCTURE LIMITED	317.1	307.6	310.5	313.8	316.7	320.0	322.9	326.2
Cipla Ltd	3096.6	2953.0	2990.5	3043.5	3081.0	3134.0	3171.5	3224.5
COALINDIA	525.6	517.8	520.0	522.8	525.1	527.9	530.1	532.9
Dr. Reddys Lab Ltd	236.1	228.5	230.6	233.4	235.5	238.3	240.4	243.2
Eicher Motors Ltd	2717.2	2625.2	2666.6	2691.9	2733.3	2758.6	2800.0	2825.3
GAIL (India) Limited	20899.0	20167.8	20474.4	20686.7	20993.4	21205.7	21512.3	21724.6
Grasim Ind Ltd.	358.3	345.4	349.8	354.1	358.5	362.8	367.2	371.5
HCL Technologies Ltd	830.2	804.3	814.0	822.1	831.8	839.8	849.5	857.6
HDFC Bank Ltd.	1082.9	1020.8	1035.4	1059.2	1073.8	1097.5	1112.1	1135.9
HDFC Ltd.	2302.8	2248.3	2268.1	2285.4	2305.2	2322.6	2342.4	2359.7
Hero MotoCorp Limited	1944.5	1883.1	1897.6	1921.0	1935.5	1959.0	1973.5	1996.9
Hindalco Ind Ltd.	2525.8	2464.8	2489.9	2507.8	2532.9	2550.8	2575.9	2593.8
Hindustan Petroleum	202.4	193.1	197.3	199.8	204.1	206.6	210.8	213.3
Hindustan Unilever Ltd	1683.9	1655.6	1664.5	1674.2	1683.1	1692.8	1701.7	1711.4
IBULHSGFIN	811.2	698.0	725.5	768.3	795.8	838.7	866.2	909.0
ICICI BANK LTD.	400.6	385.8	389.3	394.9	398.4	404.1	407.6	413.2
Indian Oil Corp. Ltd	161.3	156.0	158.2	159.7	161.9	163.5	165.7	167.2
IndusInd Bank Ltd.	1821.1	1730.1	1753.6	1787.4	1810.9	1844.6	1868.1	1901.9
Infosys Limited	737.8	715.2	722.6	730.2	737.6	745.2	752.6	760.2
ITC Ltd.	300.0	285.7	289.3	294.7	298.3	303.7	307.3	312.7
JSW STEEL LIMITED	288.3	278.8	281.4	284.8	287.4	290.8	293.4	296.8
Kotak Mahindra Bank	1340.8	1306.0	1317.5	1329.1	1340.6	1352.2	1363.7	1375.3
Larsen & Toubro Limited	1386.7	1341.1	1352.6	1369.6	1381.1	1398.1	1409.6	1426.6
Mah & Mah Ltd.	656.0	643.0	648.3	652.1	657.4	661.3	666.6	670.4
Maruti Suzuki India	6596.3	6399.5	6450.4	6523.3	6574.2	6647.1	6698.0	6770.9
NTPC Limited	135.8	129.9	132.5	134.1	136.7	138.4	141.0	142.6
Oil & Natural Gas Co	155.9	148.9	152.1	154.0	157.1	159.0	162.2	164.1
Power Grid Corporation	198.3	192.9	194.7	196.5	198.2	200.0	201.8	203.6
Reliance Industries	1360.0	1318.3	1330.5	1345.3	1357.5	1372.3	1384.5	1399.3
State Bank of India	319.0	274.9	292.0	305.5	322.6	336.1	353.2	366.7
Sun Pharma Ltd	475.5	452.2	458.6	467.0	473.4	481.8	488.2	496.6
TATA CONSULTANCY SERVICES	2000.3	1935.4	1954.1	1977.2	1995.9	2019.0	2037.7	2060.8
Tata Motors Limited	170.6	164.4	166.0	168.3	169.8	172.1	173.7	176.0
Tata Steel Limited	506.3	490.3	497.5	501.9	509.2	513.6	520.8	525.2
TECH MAHINDRA LIMITED	771.7	751.9	760.0	765.8	773.9	779.8	787.9	793.7
TITAN COMPANY LIMITED	1134.3	1089.2	1100.3	1117.3	1128.4	1145.4	1156.5	1173.5
UltraTech Cement Limited	3909.0	3806.1	3850.3	3879.6	3923.8	3953.2	3997.4	4026.7
UPL LIMITED	929.1	865.4	880.9	905.0	920.5	944.5	960.0	984.1
Vedanta Limited	178.1	172.9	174.3	176.2	177.6	179.5	180.9	182.8
Wipro Ltd	254.8	249.5	251.8	253.3	255.6	257.1	259.4	260.9
YES BANK LIMITED	276.1	261.0	264.6	270.4	274.0	279.8	283.4	289.2
Zee Entertainment Enterprises	442.8	412.4	419.3	431.1	438.0	449.8	456.7	468.5

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